

14th May, 2026

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting held today i.e. Thursday, 14th May, 2026.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, 14th May, 2026** *inter-alia*, considered the following matters:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2026 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the followings:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2026 along with Standalone and Consolidated Cash Flow Statement for the financial year ended on that date and Standalone and Consolidated Statement of Assets and Liabilities as on that date;
 - b) Auditors' Reports on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2026; and
 - c) Declaration pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations in respect of Audit Reports with unmodified opinion on the said Financial Results of the Company for the financial year ended 31st March, 2026.
2. Appointment of M/S. A. G. Anikhindi & Co (FRN:100049), Cost Accountants, Kolhapur as Cost Auditors of the Company for the financial year 2026-27 pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014.

The disclosure pursuant to Regulation 30 and Part A of Para A of Schedule III of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026 is enclosed herewith as **Annexure-A**.

3. Based on the recommendation of the Nomination and Remuneration Committee, appointed Prof. (Dr.) Rajendra Girjappa Sonkawade (DIN: 11713166) as an Additional Non-Executive Director of the Company with effect from May 14, 2026.

In accordance with the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated 20.06.2018 issued by the BSE Ltd. and National Stock Exchange of India Ltd. respectively, we hereby affirm that Prof. (Dr.) Rajendra Girjappa Sonkawade (DIN: 11713166) is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure pursuant to Regulation 30 and Part A of Para A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026 is enclosed herewith as **Annexure -B**.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 1:40 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For **Menon Bearings Limited**

Siddheshwar Kadane
Company Secretary & Compliance Officer
Membership No: A72775

Encl: A/a

Annexure A

The disclosure pursuant to Regulation 30 and Part A of Para A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026

Appointment of M/S. A. G. Anikhindi & Co (FRN:100049) as Cost Auditors of the Company

Sr. No.	Particulars	Details
1)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	M/s. Anikhindi & Co., Cost Accountants, Kolhapur (FRN:100049) are appointed as Cost Auditors of the Company by the Board in its meeting held on 14 th May, 2026 to conduct Audit of Cost Records prepared and maintained by the Company, pertaining to manufacturing of Aluminium Products, Bi-metallic Products and Tractor and other Motor Vehicles (including automotive components) covered under the heading 8483 of Central Excise Tariff Act, 1985, for the Financial Year 2026-27 .
3)	Brief profile (in case of appointment)	<p>M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur, established in 1985, is a firm providing audit, assurance, taxation, and management consultancy services. The firm has extensive experience across industries such as Engineering, Textiles, Pharmaceuticals, Cement, Auto Components, Sugar, Chemicals, Dairy, Foundry, and related sectors.</p> <p>The firm specializes in Statutory Cost Audits, Cost Accounting Records Compliance, Costing System Development, Internal & Financial Audits, Management Consulting, and GST Consultancy, Audit, Training, and Implementation services. The firm has successfully completed 400+ Cost Audits and is committed to delivering professional and value-driven services to its clients.</p>
4)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure B

The disclosure pursuant to Regulation 30 and Part A of Para A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026: **Appointment of Mr. Rajendra Girjappa Sonkawade as an Additional Non-Executive Director of the Company:**

Sr. No.	Particulars	Details
1)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Prof. (Dr.) Rajendra Girjappa Sonkawade (DIN: 11713166) is appointed as an Additional Non-Executive Director of the Company with effect from May 14, 2026, who shall hold office upto the date of ensuing Annual General Meeting of the members of the Company.
3)	Brief profile (in case of appointment)	<p>Prof. (Dr.) R. G. Sonkawade is a distinguished academician and researcher with extensive experience in academics, scientific research, administration, and institutional governance. He is presently serving as Senior Professor & Head, Department of Physics, Shivaji University, Kolhapur.</p> <p>He holds a Ph.D. in Physics from Hemvati Nandan Bahuguna Garhwal University, Uttarakhand, a Post-Doctoral Diploma in Radiological Physics from Bhabha Atomic Research Centre (BARC), Mumbai, and an M.Sc. in Physics from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.</p> <p>He has significant expertise in the field of Physics and scientific research with contributions through various research publications, projects, patents, and international collaborations.</p>

4)	Disclosure of relationships between directors (in case of appointment of a director).	He is not relative of any of the Directors of the Company
5)	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CMLI20 18124 dated 20 th June, 2018.	Prof. (Dr.) R. G. Sonkawade is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

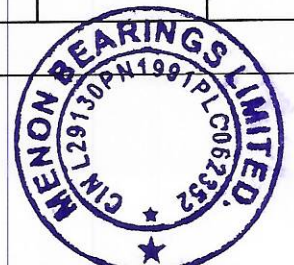
Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur, Maharashtra - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278.

Email: admin@menonbearings.in; Website: <https://menonbearings.in>**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31.03.2026**

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Reviewed	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	63,99.62	57,20.33	45,61.93	213,00.43	165,73.04
	(b) Other Income	1,52.46	58.08	86.68	7,09.92	2,51.68
	Total Income (a+b)	65,52.08	57,78.41	46,48.61	220,10.35	168,24.72
2	Expenditure					
	(a) Cost of Material Consumed	28,10.07	23,64.67	17,71.53	91,71.15	68,34.97
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(1,48.49)	1,27.17	10.89	(2,57.07)	(111.04)
	(c) Employee Benefit Expenses	8,15.79	8,36.19	7,48.78	32,50.78	29,20.92
	(d) Finance Cost	89.94	82.41	40.30	3,13.08	2,76.53
	(e) Depreciation & Amortization Expense	2,07.40	1,04.58	1,11.21	5,16.63	4,23.81
	(f) Other Expenses					
	(i) Operating Expenses	9,32.06	8,22.41	7,20.16	32,52.15	26,49.33
	(ii) Other Expenses	4,99.82	3,83.44	4,57.88	14,57.57	11,48.82
	Total Expenditure (a+b+c+d+e+f)	52,06.59	47,20.87	38,60.74	177,04.29	141,43.34
3	Profit Before Exceptional & Tax (1-2)	13,45.49	10,57.54	7,87.87	43,06.06	26,81.38
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	13,45.49	10,57.54	7,87.87	43,06.06	26,81.38
6	Tax Expenses					
	i) Income Tax	3,24.00	2,74.00	1,93.88	9,72.00	6,59.88
	ii) Deferred Tax	71.13	-	5.76	71.13	5.76
7	Net Profit After tax (5-6)	9,50.36	7,83.54	5,88.23	32,62.93	20,15.73
8	Other Comprehensive Income Items that will not be reclassified to Profit or loss					
	i) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	6.58	(39.58)	8.18	(25.10)	(30.28)
9	Total Other Comprehensive Income	6.58	(39.58)	8.18	(25.10)	(30.28)
10	Total Comprehensive Income (7+9)	9,56.95	7,43.96	5,96.41	32,37.83	19,85.45
11	Paid-up Equity Share Capital (Face Value Re. 1/-)	5,60.40	5,60.40	5,60.40	5,60.40	5,60.40
12	Earnings Per Share (EPS)					



Basic (Re.)	1.70	1.40	1.05	5.82	3.60
Diluted (Re.)	1.70	1.40	1.05	5.82	3.60

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.05.2026.
2. The figures for the quarter ended on 31st March, 2026 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audited figures for the full financial year and unaudited published year to date figures upto the third quarter.
3. The Company's business activity falls within a single primary segment i.e. Auto Components.
4. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.
5. In view of the four Labour Codes notified on 21.11.2025, the necessary actions were taken proactively by the Company even before the Rules were notified on 08.05.2026, and accordingly, the applicable compliance requirements have already been considered in the financial statements for the financial year ended 31st March, 2026.

The Rules notified on 08.05.2026 do not have any financial impact on the Company for the financial year ended 31st March, 2026. Accordingly, no adjustment or provision is required to be recognised or disclosed under "Exceptional Items" in the consolidated or standalone financial results for the year ended 31st March, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

FOR MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278

Email: admin@menonbearings.in; Website: www.menonbearings.in



Arun Aradhya

Arun Aradhya
Managing Director
DIN: 03052587

Place: Kolhapur

Date: 14.05.2026

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

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Email: admin@menonbearings.in; Website: <https://menonbearings.in>**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2026**

(Rs. in Lakhs)

Menon Bearings Limited			
<u>Standalone - Audited Balance Sheet as at 31st March - 2026</u>			
	PARTICULARS	31.03.2026	31.03.2025
A	<u>ASSETS -</u>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	75,99.96	74,42.23
	(b) Capital Work-in-Progress	7.26	-
	(c) Investment in Shares	34,59.92	33,53.26
	(d) Financial Assets		
	(i) Loans - Security Deposit	1,42.97	1,43.03
	Total Non-Current Assets	112,10.11	109,38.52
2	Current Assets		
	(a) Inventories	21,13.10	15,65.73
	(b) Financial Assets		
	(i) Trade Receivables	66,48.76	38,63.90
	(ii) Cash and Cash Equivalents	2,50.10	11,76.67
	(iii) Bank Balance other than (ii) above	1,56.30	1,65.15
	(iv) Loans	5,88.23	5,24.84
	Total Current Assets	97,56.49	72,96.28
	Total Assets	209,66.60	182,34.80
B.	<u>EQUITY AND LIABILITIES</u>		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	5,60.40	5,60.40
	(b) Other Equity	147,62.86	126,48.37
	Total Equity	153,23.26	132,08.77
	<u>Liabilities</u>		
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Long-Term Borrowings	12,29.79	15,04.76
	(ii) Lease Liability	33.58	42.88
	(b) Deferred Tax liabilities (Net)	4,42.92	3,71.79
	Total Non-Current Liabilities	17,06.28	19,19.43
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	14,50.58	13,66.17
	(ii) Trade Payables	16,42.71	9,57.81
	(iii) Other Financial Liabilities	7,38.41	6,39.56
	(b) Other Current Liabilities	1,05.35	1,43.06
	(c) Provisions		
	Total Current Liabilities	39,37.05	31,06.59
	Total Equity and Liabilities	209,66.60	182,34.80



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Email: admin@menonbearings.in; Website: www.menonbearings.in**STANDALONE CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31.03.2026***(Rs. in Lakh)*

PARTICULARS		31.03.2026	31.03.2025
		Audited	Audited
1	Cash From Operating Activities		
	Profit After Tax & Adjustment for	3237.85	1985.45
	Deferred Tax	71.13	5.76
	Tax on OCI	-	-
	Interest (Net)	269.76	188.39
	Profit / Loss on Sale of Assets	-	(7.43)
	Profit/Loss on Fair Valuation of Shares / Mutual Fund	2.45	(23.25)
	Add:- Depreciation & Amortization	516.63	423.81
	Operating Profit before W/C Changes	4097.81	2572.73
	Changes in Working Capital		
	Current Assets		
	Inventories	(547.38)	(98.19)
	Trade Receivables	(2784.87)	(674.60)
	Short Term Loans Advances	(63.23)	2301.86
	Other Current Assets	(0.16)	11.30
	Current Liabilities		
	Trade Payables	684.91	170.79
	Other Current Liabilities	98.85	99.88
	Short Term Provisions	(37.72)	(0.27)
	Cash From Operating Activities	1448.22	4383.50
2	Cash From Investing Activities		
	Purchase of Fixed Assets	(676.92)	(2454.74)
	Change in CWIP	(7.26)	1121.71
	Net Cash Flow from Fixed Assets	(684.17)	(1333.03)
	Profit on Sale of Assets	-	7.43
	Profit on Investments	(2.45)	23.25
	Investments	(106.66)	(2157.21)
	Security Deposits	0.06	(15.77)
	Interest Received	43.31	88.13
	Cash From Investing Activities	(749.91)	(3387.20)
3	Cash Flow from Financing Activities		
	Change in Short Term Borrowing	84.42	185.81
	Change in Long Term Borrowing	(274.97)	(369.32)
	Lease Liability	(9.30)	(7.99)



Interest Paid	(313.08)	(276.53)
Dividend Paid	(1120.80)	(1120.80)
Tax on Dividend	-	-
Cash Flow from Financing Activities	(1633.74)	(1588.82)
Total Cash Flow	(935.42)	(592.51)
Add:- Opening Cash and Cash Equivalents	1341.82	1934.33
Closing Cash and Cash Equivalents	406.40	1341.82



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31.03.2026

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Reviewed	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	87,17.78	76,90.60	63,81.52	293,80.86	239,27.80
	(b) Other Income	82.68	1,63.07	1,68.21	6,43.49	4,49.71
	Total Income (a+b)	88,00.45	78,53.67	65,49.72	300,24.35	243,77.50
2	Expenditure					
	(a) Cost of Material Consumed	39,64.54	31,04.72	17,06.58	124,17.87	101,18.04
	(b) Changes in inventories of Finished Goods and Work-in-progress	(1,43.31)	1,50.88	22.49	(2,81.50)	(3,00.38)
	© Employee Benefit Expenses	11,68.75	11,72.63	10,68.09	45,99.92	41,47.45
	(d) Finance Cost	1,39.85	1,33.84	52.31	5,08.11	3,76.21
	(e) Depreciation & Amortization Expense	2,96.48	2,38.22	1,84.58	9,97.80	8,81.08
	(f) Other Expenses					
	(i) Operating Expenses	9,63.36	13,00.68	20,36.74	48,61.57	42,21.94
	(ii) Other Expenses	6,03.57	5,15.51	5,46.52	19,05.69	15,48.96
	Total Expenditure (a+b+c+d+e+f)	69,93.24	66,16.48	56,17.30	250,09.46	209,93.20
3	Profit before Exceptional & Tax (1-2)	18,07.21	12,37.19	9,32.42	50,14.89	33,84.30
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3+4)	18,07.21	12,37.19	9,32.42	50,14.89	33,84.30
6	Tax Expenses					
	i) Income Tax	3,79.51	3,11.67	2,50.82	11,39.81	8,69.88
	ii) Deferred Tax	49.95	-	20.96	49.95	20.96
7	Net Profit after tax (5-6)	13,77.76	9,25.52	6,60.63	38,25.14	24,93.45
8	Other Comprehensive Income Items that will not be reclassified to Profit or loss					
	ii) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	2.22	(37.54)	15.77	(23.06)	(19.21)
9	Total Other Comprehensive Income	2.22	(37.54)	15.77	(23.06)	(19.21)
10	Total Comprehensive Income (7+9)	13,79.98	8,87.98	6,76.41	38,02.08	24,74.25
11	Paid up Equity Share Capital (Face Value Re. 1/-)	5,60.40	5,60.40	5,60.40	5,60.40	5,60.40



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12	Earnings Per Share (EPS)						
	Basic (Re.)	2.46	1.65	1.18		6.83	4.45
	Diluted (Re.)	2.46	1.65	1.18		6.83	4.45

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.05.2026.
- The figures for the quarter ended on 31st March, 2026 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audited figures for the full financial year and unaudited published year to date figures upto the third quarter.
- The Company's business activity falls within a single primary segment i.e. Auto Components.
- The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.
- In view of the four Labour Codes notified on 21.11.2025, the necessary actions were taken proactively by the Company even before the Rules were notified on 08.05.2026, and accordingly, the applicable compliance requirements have already been considered in the financial statements for the financial year ended 31st March, 2026.

The Rules notified on 08.05.2026 do not have any financial impact on the Company for the financial year ended 31st March, 2026. Accordingly, no adjustment or provision is required to be recognised or disclosed under "Exceptional Items" in the consolidated or standalone financial results for the year ended 31st March, 2026.

- Following are consolidated comparative figures of the current quarter and previous quarter and corresponding quarter of the last year:

(Rs. in Lakh)

Sr. No.	Particulars	Standalone		Consolidated			
		Q4 2025-26	Q4 2024-25	Up by %	Q4 2025-26	Q4 2024-25	Up by %
1	Total Income	6552.08	4648.61	40.94	8800.45	6549.72	34.36
2	EBITDA	1642.83	939.38	74.88	2243.54	1169.30	91.87
3	PBT	1345.49	787.87	70.78	1807.21	932.42	93.82%
4	PAT	950.37	588.23	61.56	1377.76	660.63	108.55%

- Financial Year wise Performance of the Company: -

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated			
		FY 2025-26	FY 2024-25	Up by %	FY 2025-26	FY 2024-25	Up by %
1	Total Income	22010.35	16824.72	30.82	30024.35	24377.50	23.16
2	EBITDA	5135.78	3381.70	51.87	6520.80	4641.59	40.49
3	PBT	4306.07	2681.37	60.59	5014.89	3384.30	48.18
4	PAT	3262.95	2015.73	61.87	3825.14	2493.45	53.41

BY ORDER OF THE BOARD OF DIRECTORS
FOR MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278

Email: admin@menonbearings.in; Website: www.menonbearings.in

Place: Kolhapur

Date: 14.05.2026



[Signature]
Arun Aradhya
Managing Director
DIN: 03052587

**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur, Maharashtra – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278.

Email: admin@menonbearings.in; Website: www.menonbearings.in**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2026**

(Rs. in Lakh)

Menon Bearings Limited		(Rs. in Lakhs)	
Consolidated - Audited Balance Sheet as at 31 st March – 2026			
PARTICULARS		31.03.2026	31.03.2025
A.	<u>ASSETS -</u>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	119,39.66	102,46.32
	(b) Capital Work-in-Progress	9.47	9,09.51
	(c) Investment in Shares	6,37.42	5,29.76
	(d) Financial Assets		
	(i) Loans - Security Deposit	1,89.43	1,89.43
	Total Non-Current Assets	127,75.89	118,75.02
2	Current Assets		
	(a) Inventories	30,99.14	27,11.04
	(b) Financial Assets		
	(i) Trade Receivables	90,77.20	60,62.70
	(ii) Cash and Cash Equivalents	11,03.23	18,34.43
	(iii) Bank Balance other than(ii) above	1,56.30	1,65.15
	(iv) Loans	5,40.46	4,10.31
	Total Current Assets	139,76.33	111,83.62
	Total Assets	267,52.21	230,58.64
B.	<u>EQUITY AND LIABILITIES</u>		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	5,60.40	5,60.40
	(b) Other Equity	179,74.19	152,95.47
	Total Equity	185,34.59	158,55.87
	<u>Liabilities</u>		
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Long-Term Borrowings	21,24.96	21,88.92
	(ii) Lease Liability	77.62	83.57
	(b) Deferred Tax liabilities (Net)	4,36.94	3,87.00
	Total Non-Current Liabilities	26,39.52	26,59.49
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short- Term Borrowings	24,60.46	20,11.02
	(ii) Trade Payables	19,87.32	15,34.15
	(iii) Other Financial Liabilities	9,15.34	7,76.31
	(b) Other Current Liabilities	2,14.98	2,21.80
	(c) Provisions		
	Total Current Liabilities	55,78.10	45,43.28
	Total Equity and Liabilities	267,52.21	230,58.64



**MENON BEARINGS LIMITED**

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur, Maharashtra – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278.

Email: admin@menonbearings.in; Website: www.menonbearings.in**CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31.03.2026**

(Rs. in Lakh)

1	PARTICULARS	31.03.2026	31.03.2025
		Audited	Audited
	Cash From Operating Activities		
	Profit After Tax & Adjustment for	3802.08	2474.25
	Deferred Tax	49.95	20.96
	Tax on OCI	-	(6.60)
	Preliminary Expenses	-	-
	Interest (Net)	426.94	273.94
	Profit or Loss on Sale of Assets	-	(8.01)
	Profit/Loss on Fair Valuation of Mutual Fund	2.45	(23.25)
	Add:- Depreciation & Amortization	997.80	8 81.08
	Operating Profit before W/C Changes	5279.21	3612.36
	Changes in Working Capital		
	Current Assets		
	Inventories	(388.10)	(426.93)
	Trade Receivables	(3014.49)	(568.48)
	Short Term Loans Advances	(23.73)	37.76
	Other Current Assets	(106.42)	(111.44)
	Current Liabilities		
	Trade Payables	453.17	248.85
	Other Current Liabilities	139.03	131.05
	Short Term Provisions	(6.82)	(218.19)
	Cash From Operating Activities	2331.83	2704.98
2	Cash From Investing Activities		
	Purchase of Fixed Assets	(2693.70)	(3102.25)
	Change in CWIP	900.02	502.79
	Net Cash Flow from Fixed Assets	(1,793.66)	(2599.46)
	Profit on Sale of Assets		8.01
	Profit on Investments	(2.45)	23.25
	Investments	(107.66)	(160.71)
	Security Deposits	0.10	(15.77)
	Interest Received	81.17	1 02.28
	Cash From Investing Activities	(1,822.50)	(26 42.40)

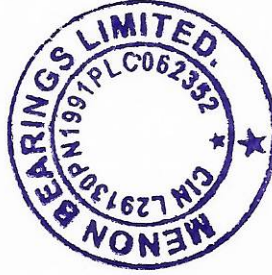


3	Cash Flow from Financing Activities		
	Change in Short Term Borrowing	449.45	521.77
	Change in Long Term Borrowing	(63.96)	314.84
	Lease Liability	(5.95)	(2.82)
	Share Subscription Receivable	-	-
	Interest Paid	(508.11)	(3 76.21)
	Preliminary Expenses	-	-
	Dividend Paid	(1120.80)	(1120.80)
	Tax on Dividend	-	-
	Cash Flow from Financing Activities	(1249.38)	(663.22)
	Total Cash Flow	(740.05)	(600.64)
	Add:- Opening Cash and Cash Equivalents	1999.58	2600.22
	Closing Cash and Cash Equivalents	1259.53	1999.58

For MENON BEARINGS LIMITED



Arun Aradhya
Managing Director
DIN: 00626827



Place: Kolhapur
Date: 14.05.2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Menon Bearings Limited (Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Menon Bearings Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st March 2026 & for the year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities
 1. Menon Bearings Limited (Holding Company)
 2. Menon Brakes Limited (Fully owned Subsidiary)
 3. Menon Alkop Limited (Fully owned Subsidiary)
 4. Menon Bearings New Ventures Limited (Fully owned Subsidiary)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

There are no such other matters to be reported.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting

policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



• Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The consolidated Financial Results include the audited Financial Results of subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets, Group's share of total revenue, Group's share of total net loss after tax as considered in the consolidated Financial Results, which have been audited by us.

Sr. No.	Name of Subsidiary	Share of total Assets		Share in total Revenue		Share in Profit/(Loss)	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	Menon Brakes Limited	13,71,07,162/-	12,18,02,881	10,67,10,314/-	7,98,12,759/-	60,32,338/-	(1,46,88,945/-)
2	Menon Alkop Limited	78,37,08,927/-	69,66,44,536/-	75,23,81,939/-	68,62,74,392/-	7,91,25,607/-	6,24,71,261/-
3	Menon Bearings New Ventures Limited	-	-	-	-	(29,020/-)	(10,000)

The Financial Results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A R N A & Associates
Chartered Accountants

CA Rahulprasad A. Agnihotri
Membership No: - 111576
UDIN: - 26111576CNBBIQ8454
Date: - 14/05/2026
Place: - Kolhapur.



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Menon Bearings Limited

1. We have audited the accompanying Standalone statement of quarterly financial results of Menon Bearings Limited (the Company') for the quarter ended March 31, 2026 and for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The financial results for the quarter ended March 31, 2026 and year ended March 31, 2026 have been prepared on the basis of the financial results for the year ended March 31, 2026, the audited annual Ind AS financial statements as at and for the year ended March 31, 2026, the relevant requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the company's management and been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these statements based on our audit of such Ind AS financial statements.

Management's and those charged with Governance responsibilities for the statement

3. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

4. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Basis for Opinion

6. We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

7. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for year ended 31st March, 2026.

8. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2026 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2026 and the published year to date figures up to December 31, 2025, being the date of end of third quarter of the current financial year, which were subjected to a limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.

UDIN:-26111576VKBSJW5080
Place: Kolhapur
Date: - 14th May, 2026



for M/S A R NA & Associates
Chartered Accountants

(FRN:122293W)

CA Rahulprasad A. Agnihotri
(Partner)

(Membership No. 111576)

14th May, 2026

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to the third proviso of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Audit Reports issued by M/s. A R N A & Associates, Chartered Accountants, Kolhapur, Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026 is with unmodified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

for MENON BEARINGS LIMITED


Arun Aradhya
Managing Director
DIN: 00626827
Chandrakant Ghatge
Chief Financial Officer
PAN: AJPPG2189J