IGARASHI MOTORS INDIA LTD.

IMIL/SE/34AGM/PC/0826

August 07, 2026

By Online Submission

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Email [corp.relations@bseindia.com]
Stock Code : 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor ,Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Email [cmlist@nse.co.in]
Stock Code : IGARASHI

Kind Attnd: Compliance Dept

Dear Sir/Madam,

Subject: Gist of Proceedings of the 34th Annual General Meeting held on August 07, 2026-reg

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Letter No. IMIL/SE/AR26/0726 dated July 13, 2026

Further to our letter dated above, the 34th Annual General Meeting ("AGM") of the Company was held on Friday, August 07, 2026 at 10:00 A.M through Video Conference (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Shareholders at a common venue, which concluded at 11:25 A.M (including time allowed for e-voting at AGM) after transacting the business mentioned in AGM notice dated May 21, 2026.

In this regard, please find enclosed the following,

Gist of proceedings of the 34th Annual General Meeting as required under Regulation 30 read with Part A of Schedule III of SEBI LODR, 2015.

Kindly take the above information on your records.

Thanking you,

Yours truly,
For **Igarashi Motors India Limited**
DINAKARA BABU PARUCHURI
Digitally signed by DINAKARA BABU PARUCHURI
Date: 2026.08.07 13:20:54 +05'30'
P Dinakara Babu
Company Secretary & Compliance Officer

IGARASHI MOTORS INDIA LTD.

GIST OF PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF IGARASHI MOTORS INDIA LIMITED HELD ON FRIDAY, AUGUST 07, 2026 AT 10.00 A.M (IST) THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM) AT REGISTERED OFFICE OF THE COMPANY

Present:

Sl. No.	Name of the Directors	Designation	Attended through VC from
1	Mr. Hemant M Nerurkar	Chairman of the Board	Mumbai, India
2	Mr. Haruo Igarashi	Director	Tokyo, Japan
3	Mr. L Ramkumar	Independent Director, Chairman of Audit and Nomination & Remuneration Committees,	Chennai, India
4	Mrs. SM Vinodhini	Independent Woman Director and Chairman of Stakeholders Relationship Committee	Chennai, India
5	Mr. Thomas Francis Mckeough	Director	Chicago, USA
6	Mr. R Chandrasekaran	Managing Director	Registered Office, Chennai

In Attendance:

Sl. No.	Name of the Officials	Designation	Attended through VC from
Key Managerial Personnel (KMP)			
1	Mr. P Dinakara Babu	Company Secretary	Registered Office, Chennai
2	Mr. S Vivekchandranath	Chief Financial Officer	Registered Office, Chennai
Auditors & RTA			
3	Mr. Praveen Kumar Jain	Partner, B S R & Co. LLP, Chartered Accountants, Statutory Auditors	Chennai , India
4	Mr. C Prabhakar	Partner, BP & Associates, Practicing Company Secretaries, Secretarial Auditor & Scrutinizer (e-voting)	Chennai, India
5	Ms. Sofia	Registrar & Transfer Agent – Cameo Corporate Services Ltd.	Chennai, India

The meeting commenced at 10:00 A.M and concluded at 11:25 A.M (including time allowed for e-voting at AGM)

Members Present: A total of **78 Members** (Including 3 members of Promoter & Promoter Group) representing **2,36,28,788 (75.07%) shares** attended the meeting through video conferencing.

Chairman

Mr. Hemant M Nerurkar, Chairman of the Board of Directors presided over the meeting.

At 10.00 A.M (IST), the Chairman commenced the meeting by welcoming the members to 34th Annual General Meeting of the Company. The Chairman informed the Members that the meeting is being held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) and service provided by Central Depository Services India Ltd (CDSL) in accordance with the circulars and guidelines issued by MCA and SEBI.

IGARASHI MOTORS INDIA LIMITED
Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India
CIN : L29142TN1992PLC021997, e-mail: investorservices@igarashimotors.co.in,
Website: www.igarashimotors.com Tell: +91-44-42298199/22628199

The Chairman then announced that pursuant to the provisions of Section 103 of the Companies Act, 2013 and Circulars issued by MCA, requisite quorum being present, declared the meeting to be in order.

The Chairman further informed that the 34th AGM notice dated May 21, 2026 has been circulated by e-mail to shareholders on July 13, 2026 and hosted on the website of the Company, Stock Exchanges and also published in The Hindu Tamil and Business Standard Newspapers on July 14, 2026. The Notice had been taken as read.

The Chairman introduced the Directors, KMP and Senior Management to the members.

Further he informed the presence of Mr. Praveen Kumar Jain, Partner, B S R & Co. LLP, Chartered Accountants, Statutory Auditors, Mr. C Prabhakar, Partner, BP & Associates, Secretarial Auditor & Scrutinizer and Ms. Sofia, representing Registrar and Share Transfer Agent, Cameo Corporate Services Ltd.

The Chairman thereafter requested Mr. P. Dinakara Babu, Company Secretary, to brief the Members on the general instructions relating to participation in the Meeting.

The Company Secretary informed the Members that the 34th Annual General Meeting ("AGM") was being conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars and guidelines issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"). He further informed that the facility for joining the Meeting through VC/OAVM had been made available to the Members on a first-come, first-served basis.

He also informed the Members that, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to exercise their voting rights electronically through both remote e-voting prior to the AGM and e-voting during the AGM.

He further informed the Members that the live webcast link for the 34th AGM had been made available on the Company's website.

The Company Secretary also informed the Members that the statutory registers and other documents required to be made available under the Companies Act, 2013 were available for electronic inspection by the Members during the AGM. Since the AGM was being held through VC/OAVM, the facility for appointment of proxies was not applicable in terms of the MCA Circulars. Accordingly, the Register of Proxies was not maintained for inspection. He also requested the Members to refer to the instructions contained in the Notice of the AGM for seamless participation in the Meeting through VC/OAVM.

Thereafter, the Chairman delivered his address to the Members, highlighting the global and Indian automotive industry outlook, the Company's business performance, strategic opportunities arising from global market shifts, future growth priorities, business development initiatives covering actuator motors, sub-assemblies and non-automotive BLDC motors for ceiling fans, the financial performance for the first quarter of FY 2026-27, market share across key applications, environmental, social and governance (ESG) initiatives, and the Company's product expansion strategy with technology-neutral motors.

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The Chairman further informed the Members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility for remote e-voting through Central Depository Services (India) Limited (CDSL) to Members holding equity shares as on the cut-off date, 31 July 2026, in respect of the businesses set out in the Notice convening the 34th AGM. Members who had not cast their votes through remote e-voting were also provided with the facility to cast their votes electronically during the course of the AGM.

Then Chairman said that the Notice convening the Meeting has already been circulated taken as read.

The following items of business, as set out in the Notice of the AGM, were considered, and the results of the e-voting will be declared within two working days from the date of 34th AGM:

Item No.	Particulars	Nature of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2026, and the Reports of the Board of Directors' and Auditor's Report thereon	Ordinary Resolution
2	Approval for payment of final Dividend of Rs. 1.30/- per Equity Share of the face value of Rs. 10 each fully paid-up, for the financial year ended March 31, 2026	Ordinary Resolution
3	Appointment of Mr. Haruo Igarashi, [DIN 08587832], who retires by rotation and being eligible, seeks re-appointment	Ordinary Resolution
Special Business		
4	Approval for Material Related Party Transactions with Igarashi Electric Works Limited, Japan – operational transaction	Ordinary Resolution
5	Approval of Remuneration to Related Party holding Office or Place of Profit	Ordinary Resolution
6	Ratification of remuneration payable to M/s. B Y & Associates, Cost Auditors of the Company for the Financial Year 2026-27	Ordinary Resolution

The Chairman said that Statutory Auditors Report and Secretarial Audit Report were not required to be read as there were no qualifications / comments / observations.

Then Members were provided facility to ask questions or express their views through VC. At the request of Chairman, Mr. P Dinakara Babu, Company Secretary gave brief instructions about live Q&A session and called-in each shareholder.

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Then the Members viz Mr. Rohit Vinod Ohri (DP ID: 12069200, Client ID: 00040972), Mr. Abhishek J (DP ID:IN301637, Client ID: 41359155) Mr. Priyankar Sarkar (DP ID: IN303622, Client ID: 10114058) Mr. Keshav Garg (DP ID: IN300214 Client ID: 15646980), Mr. Henil Bagadia (DP ID: IN304203 Client ID: 10020499), registered as speakers who have submitted their queries in advance and requested replies during the AGM. Mr. R Chandrasekaran, Managing Director replied to the queries relating to Business Growth, Business Verticals/Products like Actuator Motors, Sub-Assemblies, BLDC Motors, accounts, Global & Domestic Market, Market share expansion, EPB & TOCD applications, hedging of currencies, new product/ application motor launches, profitability, capacity utilisation, First Quarter FY27 results update, Expansion of Electronics portfolio for automotive applications, Geo-political tensions, evolving tariffs & commodity price impact, Capital Expenditure, USMCA framework, DC Motor content per car, operations top line growth, profitability , operating cycle, Drone motor development, R&D capabilities and global supply chain issues.

The Chairman said that the e-voting was commenced at 9.00 A.M (IST) on August 04, 2026 and ended at 5.00 P.M (IST) on August 06, 2026. Then he apprised that members holding shares as on the July 31, 2026, which was the cut-off date were eligible vote, and who have not cast their vote electronically during e-voting are requested to cast their vote through CDSL e-voting platform which is available in your screens and voting process made availed for next 30 minutes from the conclusion of AGM.

Mr. Hemant M Nerurkar, Chairman informed that Mr. C Prabhakar, Partner, BP & Associates, Practicing Company Secretary was appointed as the Scrutinizer by the Board to scrutinize the e-voting process in fair and transparent manner.

Mr. Hemant M Nerurkar, Chairman authorised the Company Secretary to declare the voting results within two working days from the date of AGM, inform stock exchanges (NSE & BSE) along with the report of Scrutinizer for e-voting and place the same on the website of Company (www.igarashimotors.com) and CDSL website (www.cdslindia.com).

Mr. Hemant M Nerurkar, Chairman then thanked the members present for their participation at the 34th AGM.

He informed the members that the e-voting process will continue for the next 30 minutes and will be disabled automatically and then declared the 34th Annual General Meeting as closed.

The meeting concluded at 11:25 A.M (IST) [including time allowed for e-voting at 34th AGM].

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