

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500123

**Subject : Outcome of Board Meeting held on Tuesday, 12<sup>th</sup> May, 2026**

**Reference: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/ Madam,

In terms of the subject referred regulations, the Board of Directors of the Company at its meeting held on Tuesday, 12<sup>th</sup> May, 2026, has, inter-alia, approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> March, 2026 along with segment-wise financial results and the Limited Review Report of the Statutory Auditors.

The aforesaid Board Meeting commenced at 09.45 a.m. (IST), was adjourned for the 70<sup>th</sup> Annual General Meeting of the Company and the Board meeting concluded at 07.00 p.m. (IST).

You are requested to take the above on your records.

Thanking you,

For ELANTAS Beck India Limited

**Ashutosh Kulkarni**  
**Head- Legal & Company Secretary**  
**M. No. A18549**



Encl: As above

**Date**

12.05.2026

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**Your contact**

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**ELANTAS Beck India Ltd.**

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www.elantas.com

**Registered**

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746

Statement of Unaudited Financial Results for the quarter ended March 31, 2026

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Dec-25
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	22,216.93	21,519.94	20,613.21	84,780.93
	(b) Other Income	295.28	1,382.64	865.12	4,813.30
	<b>Total Income</b>	<b>22,512.21</b>	<b>22,902.58</b>	<b>21,478.33</b>	<b>89,594.23</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	12,783.91	12,011.21	12,930.50	50,364.54
	(b) Purchases of stock-in-trade	362.99	538.82	903.04	2,240.31
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	113.70	312.90	(747.96)	(146.63)
	(d) Employee benefits expense (Refer note 5)	1,502.69	1,668.77	1,207.58	5,605.08
	(e) Finance costs	15.72	16.62	7.76	51.34
	(f) Depreciation and amortisation expense	572.94	579.69	466.14	2,126.76
	(g) Other expenses	3,118.35	2,490.35	2,281.87	9,499.17
	<b>Total expenses</b>	<b>18,470.30</b>	<b>17,618.36</b>	<b>17,048.93</b>	<b>69,740.57</b>
3	<b>Profit before tax (1 - 2)</b>	<b>4,041.91</b>	<b>5,284.22</b>	<b>4,429.40</b>	<b>19,853.66</b>
4	<b>Income Tax expense</b>				
	(a) Current tax	1,251.85	1,114.18	954.10	4,158.73
	(b) Deferred tax	(318.37)	233.47	188.40	916.95
	<b>Total Income tax expense</b>	<b>933.48</b>	<b>1,347.65</b>	<b>1,142.50</b>	<b>5,075.68</b>
5	<b>Net Profit for the period (3 - 4)</b>	<b>3,108.43</b>	<b>3,936.57</b>	<b>3,286.90</b>	<b>14,777.98</b>
6	<b>Other comprehensive income/ (loss)</b>				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurements of post-employment benefit obligations	(15.00)	(34.89)	(6.00)	(99.89)
	Income tax relating to above	3.78	8.77	1.51	25.13
	<b>Total other comprehensive income/ (loss) for the period, net of tax</b>	<b>(11.22)</b>	<b>(26.12)</b>	<b>(4.49)</b>	<b>(74.76)</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>3,097.21</b>	<b>3,910.45</b>	<b>3,282.41</b>	<b>14,703.22</b>
8	Paid-up equity share capital (Face value of INR 10/- each)	792.77	792.77	792.77	792.77
9	Earnings per share (Nominal value of INR 10/- each) (not annualised): Basic and Diluted (in INR)	39.21	49.66	41.46	186.41
10	Reserves (Other equity)				1,00,027.81

Notes to the financial results:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 12, 2026. The statutory auditors have carried out the limited review for the quarter ended March 31, 2026.
- On March 6, 2019, the Company was directed for closure of its operations in Ankleshwar by the Gujarat Pollution Control Board (GPCB) due to a suspected ground water contamination issue. The GPCB through its subsequent orders has granted temporary revocation of the closure order until October 3, 2026. The Company has represented to the GPCB for a permanent revocation of the closure order and based on the remediation done the management expects the positive outcome.
- The figures of the quarter ended December 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year ended December 31, 2025 which were subject to limited review.



5 Effective 21 November 2025, The Government of India consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of profit and Loss.

The Company assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of INR 63.87 lakhs and compensated absences of INR 76.73 lakhs primarily arose due to change in definition of wages and was recognised as past service cost in the quarter and year ended December 31, 2025 under line item "Employee benefits expense". The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

**Notes to the financial results (continued):**

6 Segmentwise Revenue, Results, Assets and Liabilities for the quarter ended March 31, 2026:

Sr No	Particulars	Quarter ended			(INR in Lakhs)
		31-Mar-26	31-Dec-25	31-Mar-25	Year Ended
		Unaudited	Unaudited	Unaudited	31-Dec-25
				Audited	
1	<b>Segment Revenue</b> (Includes Other Income allocable to segments)				
	Electrical Insulations	17,754.02	16,917.40	16,909.26	68,344.96
	Engineering & Electronic Resins and Materials	4,465.16	4,609.72	3,709.97	16,463.84
	<b>Income from operations</b>	<b>22,219.18</b>	<b>21,527.12</b>	<b>20,619.23</b>	<b>84,808.80</b>
2	<b>Segment Results: Profit / (Loss)</b>				
	Electrical Insulations	3,411.25	3,077.91	2,791.34	11,608.42
	Engineering & Electronic Resins and Materials	1,262.13	1,335.90	1,034.22	4,734.24
	<b>Total</b>	<b>4,673.39</b>	<b>4,413.81</b>	<b>3,825.56</b>	<b>16,342.66</b>
	Less: Finance costs	(15.72)	(16.62)	(7.76)	(51.34)
	Add : Other unallocable income	293.03	1,375.46	859.09	4,785.43
	Less : Other unallocable expenditure	(908.79)	(488.43)	(247.49)	(1,223.09)
	<b>Profit before Tax</b>	<b>4,041.91</b>	<b>5,284.22</b>	<b>4,429.40</b>	<b>19,853.66</b>
3	<b>Segment Assets</b>				
	Electrical Insulations	37,090.15	36,984.75	36,425.19	36,984.75
	Engineering & Electronic Resins and Materials	7,175.03	6,826.51	6,150.18	6,826.51
	Other and unallocable assets	78,441.52	72,825.73	62,574.77	72,825.73
	<b>Total</b>	<b>1,22,706.70</b>	<b>1,16,636.99</b>	<b>1,05,150.14</b>	<b>1,16,636.99</b>
4	<b>Segment Liabilities</b>				
	Electrical Insulations	12,402.32	9,861.23	10,276.23	9,861.23
	Engineering & Electronic Resins and Materials	2,771.96	2,097.75	2,003.79	2,097.75
	Other and unallocable liabilities	3,614.61	3,857.43	2,875.69	3,857.43
	<b>Total</b>	<b>18,788.89</b>	<b>15,816.41</b>	<b>15,155.71</b>	<b>15,816.41</b>

7 Previous period figures have been regrouped/ rearranged to conform to current period's classification.

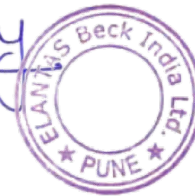
Place : Pune  
Date : May 12, 2026



For ELANTAS Beck India Limited

Anurag Roy

Anurag Roy  
Managing Director  
DIN: 07444595



# Price Waterhouse Chartered Accountants LLP

## Review Report

To,  
The Board of Directors,  
Elantas Beck India Limited  
147, Mumbai - Pune Road,  
Pimpri, Pune - 411008.

1. We have reviewed the unaudited financial results of Elantas Beck India Limited (the "Company") for the quarter ended March 31, 2026, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended March 31, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Rakesh Khandelwal  
Partner  
Membership Number: 134593  
UDIN: 26134593ZSYELN1234  
Place: Pune  
Date: May 12, 2026

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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)