



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY
सीआईएन / CIN : L19200KA1988GOI008959 , Website : www.mrpl.co.in

08/10/2026

The Assistant General Manager, Listing Compliance, BSE Limited Scrip Code: 500109, ISIN: INE103A01014 Scrip Code (Debenture): 959162, 959250, 973692	The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ, ISIN: INE103A01014 Debt Security: INE103A08019, INE103A08035, INE103A08050
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Reg:- Incorporation of ONGC Petrochemicals Marketing Limited (OPML)

This is in continuation of our filing dated 27/04/2026, wherein the Company had informed regarding formation of Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by ONGC, MRPL and OPaL

It is informed that the JVC has been incorporated in the name of "ONGC Petrochemicals Marketing Limited" (OPML) on 7th October 2026 as a Public Limited Company, which shall undertake the business of integrated marketing and trading of petrochemicals, chemicals and kindred products.

Information as per requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with master circular issued by the SEBI, is attached at **Annexure -1.**

This is for your information and record, please.

Thank you.

Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

Premachandra Rao G
Company Secretary

PREMACHANDRA RAO
GURPUR

Digitally signed by PREMACHANDRA
RAO GURPUR
Date: 2026.10.08 14:07:34 +05'30'

Encl.: A/a

Information as per SEBI Master Circular dated 11.11.2024

<i>Item</i>	<i>Particulars</i>	<i>Details</i>
a)	Name of the target entity, details in brief such as size, turnover etc.	ONGC Petrochemicals Marketing Limited (OPML), a public limited company incorporated on 07 October 2026. OPML has an authorised and subscribed share capital of ₹50 crore divided into 5 crore equity shares of ₹10 each. Being newly incorporated company, it has no history of operating turnover etc.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	The subscription forms part of the establishment of the joint venture company by ONGC, MRPL and OPaL. Equity shares of the company has been subscribed by ONGC, MRPL and OPaL in the ratio of 50:25:25. Equity shares have been subscribed at face value and the transaction is on an arm's-length basis.
c)	Industry to which the entity being acquired belongs	Petrochemicals marketing and trading.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a single integrated, market-facing platform for marketing and trading petrochemicals, chemicals and kindred products of the ONGC Group, including branding, business development, pricing, distribution, logistics, customer management, sourcing/trading and sales and operations planning. The incorporation is aligned with Group companies existing downstream and petrochemicals business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of Department of Investment and Public Asset Management, Ministry of Finance was obtained. Certificate of Incorporation was issued by the Registrar of Companies, Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	Certificate of Incorporation was issued on 07 October 2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration through subscription to equity shares at face value.
h)	Cost of acquisition and/or the price at which the shares are acquired	₹12.5 crore, representing subscription money by MRPL and its nominee shareholders to acquire 1,25,00,000 equity shares of ₹10 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	25% of the paid-up equity share capital, comprising 1,25,00,000 equity shares of ₹10 each, held by MRPL together with its nominee shareholders.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	OPML was incorporated in India on 07 October 2026 as a public limited company. It will undertake integrated marketing and trading of petrochemicals, chemicals and kindred products, along with related branding, business development, sourcing, pricing, distribution, logistics, storage, customer management and sales and operations planning. As a newly incorporated company, it has no turnover history for the preceding three financial years.