Ref: **BLACKBUCK/CORP/2026-27/88**
September 28, 2026

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of investment through Rights Issue in TZF Logistics Solutions Private Limited ("TZF"), a wholly owned subsidiary of the Company.

Pursuant to Regulation 30 read with Schedule III Part A Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Company has invested 21,99,99,956/- (Rupees Twenty-One Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Fifty-Six only) in the equity shares of **TZF Logistics Solutions Private Limited ("TZF"),** a wholly owned subsidiary of the Company by way of subscription to Rights Issue.

Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in TZF, pursuant to this investment.

We have enclosed herewith the details required under Regulation 30 read with events specified in Part A of Schedule III of SEBI Listing Regulations and Master SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure -A**.

We request you to kindly take the above on record.

Thanking you

For BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)

BARUN PANDEY
Digitally signed by BARUN PANDEY
Date: 2026.09.28 14:45:15 +05'30'

Barun Pandey
Company Secretary and Compliance Officer
Membership No: A39508

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cs@blackbuck.com
blackbuck.com
BlackBuck Limited
(Formerly known as Zinka Logistics Solutions Limited)
Registered office address:
"Essae Vaishnavi-Summit" 1st Floor, No-6/B, 7th Main,
80 Feet Road, 3rd Block, Koramangala Industrial Layout,
Corporation Ward No. 68, Koramangala,
Bengaluru - 560034, Karnataka, India.
CIN: L63030KA2015PLC079894

Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the target entity, details in brief such as size, turnover etc.	TZF Logistics Solutions Private Limited ("**TZF**") is a Private Company with NIL Turnover as on March 31, 2026. The Company has subscribed 34,08,210 Equity Shares of TZF for a total consideration of ₹ 21,99,99,956/- (Rupees Twenty-One Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Fifty-Six only).
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? **If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	The current investment falls under the purview of the transactions with related parties as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and at arm's length. Except being a wholly owned subsidiary of the BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited), the Promoter / promoter group/ group companies of BlackBuck Limited does not have any interest in TZF.
Industry to which the entity being acquired belongs	Transport & Logistics
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is being made primarily to facilitate the development, growth and expansion of the business activities of the wholly owned subsidiary, and to support its working capital requirements. Further the investment will also support the subsidiary in meeting the regulatory requirements applicable to PPI issuers under the Payment and Settlement Systems Act, 2007 and the RBI regulations. Company's shareholding in the TZF post this investment remains at 100%.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	34,08,210 Equity shares pursuant to the current investment were allotted on September 28, 2026.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration by way of remittance through normal banking channel.

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Cost of acquisition and/or the price at which the shares are acquired	₹ 21,99,99,956/- (Rupees Twenty-One Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Fifty-Six only) towards subscription of 34,08,210 Equity Shares having a face value of Rs. 10/- each at a premium of Rs. 54.55/- per Equity Share.
Percentage of shareholding / control acquired and / or number of shares acquired	With the current investment, the Company's shareholding in TZF remains at 100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	TZF Logistics Solutions Private Limited (**TZF**) is a private company incorporated on August 29, 2018 with its registered office in Bangalore, India. The Company obtained a Prepaid Payment Instrument (PPI) licence from the Reserve Bank of India on July 3, 2025, enabling it to issue and operate digital wallets for payments, remittances, and other permitted transactions. This strengthens the Company's digital payments capabilities and expands its presence in the PPI ecosystem. To carry on the business of providing technology-based logistics products and services, including transportation and vehicle-hiring solutions through digital platforms and applications. Turnover/ Revenue from operations (Amount in Millions): FY 2023-24 – Nil FY 2024-25 – Nil FY 2025-26 – Nil