MAJESTIC

August 24, 2026

To,
Department of Corporate Affairs,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulation") –** Update on Disclosure dated July 23, 2026.

<u>Security Code: 500267</u>

Dear Sir/Madam,

This is in furtherance to our earlier communications dated April 17, 2021, November 29, 2021, December 13, 2021, December 23, 2024, July 15, 2026 and July 23, 2026, made pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

Pursuant to the Hon'ble Supreme Court order dated July 17, 2026, Majestic Auto Limited ("Company" or "Successful Resolution Applicant" / "SRA") has commenced implementation of the Resolution Plan approved for Sharan Hospitality Private Limited ("SHPL").

The Resolution Plan contemplates the payment of ₹1,05,42,80,536 (Rupees One Hundred Five Crore Forty-Two Lakh Eighty Thousand Five Hundred Thirty-Six Only) in the manner given below:

1. ₹81,84,10,538 (Rupees Eighty-One Crore Eighty-Four Lakh Ten Thousand Five Hundred Thirty-Eight Only) towards the Resolution Plan Amount; and
2. ₹23,58,69,998 (Rupees Twenty-Three Crore Fifty-Eight Lakh Sixty-Nine Thousand Nine Hundred Ninety-Eight Only) towards the Additional Interest Amount.

Out of the aforesaid amount:

1. ₹76,14,80,536 is to be provided towards subscription to various securities of SHPL; and
2. ₹29,28,00,000 is to be infused by way of an Inter-Corporate Deposit ("ICD") to SHPL.

In accordance with the Resolution Plan and related transaction documents, SHPL shall issue and allot the following securities to the Company:

1. 5,00,000 (Five Lakh) Equity Shares of face value of ₹100/- (Rupees One Hundred Only) each, allotted at ₹100/- per Equity Share, aggregating to ₹5,00,00,000/- (Rupees Five Crore Only);
2. 71,14,80,536 Non-Convertible Debentures ("NCDs") of face value ₹1 each, allotted at ₹1/- per NCD, aggregating to ₹71,14,80,536/- (Rupees Seventy-One Crore Fourteen Lakh Eighty Thousand Five Hundred Thirty-Six Only); and
3. 50,00,000 Redeemable Preference Shares ("RPS") of face value ₹100 each, to be issued on a bonus basis.

The implementation of the Resolution Plan is being undertaken in phases.

In the first phase, the Monitoring Committee of SHPL, at its meeting held on August 24, 2026, approved and allotted the following securities to the Company, and the corresponding funds have been infused by the Company into SHPL:
a) 5,00,000 (Five Lakh) Equity Shares of face value of ₹100/- (Rupees One Hundred Only) each, allotted at ₹100/- per Equity Share, aggregating to ₹5,00,00,000/- (Rupees Five Crore Only); and

b) 35,00,00,000 (Thirty five Crore) Non-Convertible Debentures of face value of ₹1/- (Rupee One Only) each, allotted at ₹1/- per Non-Convertible Debenture, aggregating to ₹35,00,00,000/- (Rupees Thirty Five Crore Only).

Accordingly, securities aggregating to ₹40,00,00,000 have been allotted to the Company in the current phase.

In the subsequent phases, the Company shall:

- subscribe to the balance 36,14,80,536 NCDs;
- receive 50,00,000 bonus Redeemable Preference Shares; and
- extend the ICD of ₹29,28,00,000,

thereby completing the infusion of the remaining amount in accordance with the Resolution Plan and related transaction documents.

Consequent to the allotment of the aforesaid equity shares, SHPL has become a wholly-owned subsidiary of the Company, subject to credit of the securities to the Company's demat account upon completion of requisite corporate actions with the depositories. The Company shall duly intimate the stakeholders regarding the completion thereof.

Upon completion of the acquisition of all securities comprising the Equity Shares, Redeemable Preference Shares and NCDs, the Company shall transfer the same to the NovumLake Property Fund and 360 ONE Real Assets Advantage Fund **(“Purchasers”)** in accordance with the Securities Purchase Agreements executed with such purchasers and subject to fulfillment of applicable conditions under the transaction documents and applicable laws.

The aggregate sale consideration receivable by the Company for the transfer of such securities shall be ₹1,05,42,80,536/- ("Total Sale Consideration").

The ICD amount of ₹29,28,00,000/-, being recoverable in nature, shall not form part of the Total Sale Consideration. Upon repayment and discharge of all outstanding debts and liabilities, SHPL shall repay the ICD amount to the Company.

The aggregate cost of acquisition of the securities by the Company is ₹76,14,80,536/-. Upon transfer of the securities for an aggregate consideration of ₹1,05,42,80,536/-, the Company expects to realize a pre-tax gain of approximately ₹29,28,00,000/-, subject to completion of the transaction and applicable accounting adjustments.

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Fund flow of proposed transaction is given below:

Particulars	Amount (In Rs.)		
	SRA to SHPL (for subscribing Securities) (₹)	Purchasers to SRA (Sale of Securities) as issued/proposed to be Issued by SHPL (₹)	SHPL to SRA (Repayment of ICD) (₹)
Non-convertible Debentures (NCD)	71,14,80,536	71,14,80,536	-
Equity shares	5,00,00,000	24,82,74,000	-
Redeemable Preference Shares	-	9,45,26,000	-
Total	**76,14,80,536**	**105,42,80,536**	**-**
Inter-Corporate Deposit (ICD)	29,28,00,000	-	29,28,00,000

The Company shall keep the Stakeholders informed of further material developments in accordance with the applicable provisions of the SEBI Listing Regulations.

We are enclosing herewith the relevant annexures as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), and marked the same as **Annexure A, B, C and D.**

We request you to take the aforesaid disclosure on record.

Thanking You.
Yours faithfully
For Majestic Auto Limited

NISHANT SHARMA
Digitally signed by NISHANT SHARMA
Date: 2026.08.24 23:02:22 +05'30'

Nishant Sharma
Company Secretary & Compliance Officer

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Securities Purchase and other transaction Agreements
a)	name(s) of parties with whom the agreement is entered	NovumLake Property Fund and 360 ONE Real Assets Advantage Fund (Purchasers) along with related transaction counterparties under escrow and funding arrangements.
b)	purpose of entering into the agreement	To set out the framework for proposed transfer of securities, along with related escrow and funding arrangements, as issued/proposed to be issued to the Company pursuant to implementation of the Resolution Plan of SHPL and other related transaction documents.
c)	shareholding, if any, in the entity with whom the agreement is executed	NIL
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Agreements provides for the proposed transfer of the securities as already issued/proposed to be issued to the Company pursuant to implementation of the Resolution Plan for an agreed total Sale consideration. The Agreement does not confer any special rights such as appointment of directors, pre-emptive rights or restrictions on the capital structure of the Company.
e)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. They are not related to the Promoter, Promoter Group or Group Companies of the Company.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The Agreement does not constitute a related party transaction.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued	No
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable.

Sr. No.	Particulars	Securities Purchase and other transaction Agreements
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.

Annexure B

Details under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S. No.	Items for Disclosure	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	**Target entity:** Sharan Hospitality Private Limited ("SHPL") The turnover and size of SHPL as on March 31, 2025 are as under: • **Authorised Capital: Rs. 14,25,00,000** • **Paid-up Capital: Rs. 14,02,77,100** • **Turnover: Rs. 64,54,050** • **Net Worth: Rs. (33,83,37,730)**
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not constitute a related party transaction. The promoter/promoter group/group companies of the Company do not have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Hospitality Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition of securities of Sharan Hospitality Private Limited ("SHPL") is being undertaken solely for implementation of the Resolution Plan approved by the Hon'ble NCLT during 2020 and subsequently implemented pursuant to the Hon'ble Supreme Court's order dated July 17, 2026. As part of the approved transaction structure, the Company will acquire and subsequently transfer the securities of SHPL to identified purchasers in accordance with the executed transaction documents. The transaction is expected to result in a pre-tax gain of approximately ₹29.28 crore for the Company, while facilitating successful implementation of the Resolution Plan of SHPL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Upon allotment of 5,00,000 Equity shares, the acquisition has been completed subject to credit of the securities to the Company's demat account upon completion of the requisite corporate actions with the depositories.

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration pursuant to implementation of Resolution plan.
h)	Cost of acquisition and/or the price at which the shares are acquired	Consideration aggregating to ₹5,00,00,000/- (Rupees Five Crore Only) been paid towards the aforesaid acquisition of 5,00,000 (Five Lakh) Equity Shares pursuant to implementation of Resolution plan.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	5,00,000 (Five Lakh) Equity Shares constituting 100% of the paid-up equity share capital of SHPL have been acquired by the Company pursuant to implementation of Resolution plan.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief Background and Date of Incorporation:** SHPL is a company incorporated under the provisions of the Companies Act, 1956 on **24/07/2002.** The Company is currently engaged in maintenance & Leasing of Immovable property. **Turnover of SHPL for last 3 financial years is mentioned below:** **Year** — **Turnover (Rs in Lakhs)** 2024-25 — Rs. 64.54 2023-24 — Rs. 71.45 2022-23 — Rs. 56.65 **Country of presence:** India

Annexure C

Details under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and the SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.</td><td>Name of the Company – Sharan Hospitality Private Limited (“SHPL”)
(Figure in Lakhs)
<table>
<tr><th>Particulars (as on March 2025)</th><th>SHPL</th><th>Percentage to Majestic Auto Limited*</th></tr>
<tr><td>Turnover/Revenue</td><td>64.54</td><td>1.01%</td></tr>
<tr><td>Income</td><td>738.62</td><td>9.59%</td></tr>
<tr><td>Net worth</td><td>(3383.38)</td><td>(5.42)%</td></tr>
</table>
*based on consolidated financial results</td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into</td><td>July 15, 2026, subject to acquisition of the Company pursuant to implementation of resolution plan effective August 24, 2026.</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal</td><td>Transaction to be completed on October 31, 2026</td></tr>
<tr><td>4</td><td>Consideration received from such sale/disposal</td><td>The Company is currently in the phase of implementation of Resolution plan and there is no consideration received to the Company as of now.

However, the total consideration for the sale of equity shares under this transaction is INR ₹24,82,74,000/-.</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.</td><td>NovumLake Property Fund and 360 ONE Real Assets Advantage Fund are collectively referred to as “Purchasers”

Profile enclosed as Annexure D.</td></tr>
<tr><td>6</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td><td>Not Applicable</td></tr>
<tr><td>7</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</td><td>Not applicable</td></tr>
<tr><td>8</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>Not applicable</td></tr>
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Annexure D

BRIEF PROFILE OF IDENTIFIED PURCHASERS

1. 360 ONE Real Assets Advantage Fund

360 One Real Assets Advantage fund (360 One RAAF) is a Category II Alternative Investment Fund managed by 360 One Alternates Asset Management Limited. 360 One Alternates Asset Management Limited manages AUM of ~Rs 52,533 cr as on Mar 31 2026. The fund has investments across two major strategies – Infrastructure and CRE platforms & Assets (including REITS/InvITs for income from operating assets; upside from core plus and almost completed assets).

2. NovumLake Property Fund

NovumLake Property Fund is a Category II Alternative Investment Fund managed by NovumLake Partners Private Limited. The fund is focused on investments in commercial real estate assets across metro cities in India.