July 24, 2026

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter ended June 30, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL CHHABRA
Digitally signed by PAYAL MITTAL CHHABRA
Date: 2026.07.24 16:12:18 +05'30'

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
Date & Time of event: - July 24, 2026 at 04:04 PM

Encl:.aa

PRESS RELEASE

SBI Cards and Payment Services Limited

Financial Results for the Quarter ended June 30, 2026

PAT up by 20% YoY at ₹ 664 Cr

New Delhi, 24 July 2026: The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Quarter ended June 30, 2026, at their meeting held on Friday, July 24, 2026.

Performance Highlights Q1 FY27

- Total Revenue increased by 3% YoY at ₹ 5,205 Cr in Q1 FY27 v/s ₹ 5,035 Cr in Q1 FY26
- PAT at ₹ 664 Cr in Q1 FY27 v/s ₹ 556 Cr in Q1 FY26
- ROAA at 3.9% in Q1 FY27 v/s 3.4% in Q1 FY26
- ROAE at 16.5% in Q1 FY27 v/s 15.8% in Q1 FY26
- Capital Adequacy Ratio at 25.6%; Tier 1 at 20.3%

Business Highlights

- Cards-in-force grew by 7% YoY at 2.26 Cr as of Q1 FY27 v/s 2.12 Cr in Q1 FY26
- New accounts volume at1,023K in Q1 FY27 v/s 873K in Q1 FY26
- Spends grew by 27% YoY at ₹ 118,475 Cr in Q1 FY27 v/s ₹ 93,244 Cr in Q1 FY26
- Receivables grew by 3% YoY at ₹ 58,269 Cr in Q1 FY27 v/s ₹ 56,607 Cr in Q1 FY26
- Market share for Q1 FY27 Card-in-force is at 18.6% (Q1 FY26: 19.1%), Spends is at 19.5% (Q1 FY26: 16.6%), #2 for Cards-in-force, spends, and transactions in industry

Profit & Loss Account for the Quarter ended June 30, 2026

- Total income increased by 3% to 5,205 Cr in Q1 FY27 v/s ₹ 5,035 Cr in Q1 FY26. This movement was a result of the following key factors:
  - Interest income decreased by 3% to 2,421 Cr in Q1 FY27 v/s ₹ 2,493 Cr in Q1 FY26
  - Fees and other revenue was up by 10% at ₹ 2,620 Cr in Q1 FY27 v/s ₹ 2,384 Cr in Q1 FY26
- Finance costs decreased by 8% to 745 Cr in Q1 FY27 v/s ₹ 813 Cr in Q1 FY26
- Total operating cost increased by 23% to 2,620 Cr in Q1 FY27 v/s ₹ 2,123 Cr in Q1 FY26
- Earnings before credit costs decreased by 12% to 1,841 Cr in Q1 FY27 v/s ₹ 2,100 Cr in Q1 FY26
- Impairment losses & bad debts expenses decreased by 30% to 948 Cr in Q1 FY27 v/s ₹ 1,352 Cr in Q1 FY26
- Profit after tax was up by 20% at ₹ 664 Cr in Q1 FY27 v/s ₹ 556 Cr in Q1 FY26

Balance Sheet as of June 30, 2026

- Total Balance Sheet size as of June 30, 2026, has been ₹69,707 Cr as against ₹66,328 Cr as of March 31, 2026
- Total Gross Advances (Credit card receivables) as of June 30, 2026, were ₹58,269 Cr, as against ₹56,926 Cr as of March 31, 2026
- Net worth as of June 30, 2026, has been ₹16,463 Cr as against ₹15,797 Cr as of March 31, 2026

Asset Quality

The Gross non-performing assets were at 2.04% of gross advances as of June 30, 2026, as against 3.07% as of June 30, 2025. Net non-performing assets were at 0.83% as of June 30, 2026, as against 1.42% as of June 30, 2025.

Capital Adequacy

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of Tier I and Tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of June 30, 2026, Company's CRAR was 25.6% compared to 23.2% as of June 30, 2025.

The Tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 20.3% as of June 30, 2026, compared to 17.9% as of June 30, 2025.

Rating

CRISIL Long Term	-	AAA/Stable
CRISIL Short Term	-	A1+
ICRA Long Term	-	AAA/Stable
ICRA Short Term	-	A1+

Summary Profit and Loss Statement (₹ Cr)

Description	Q1 FY26	Q4 FY26	Q1 FY27	QoQ	YoY
Interest Income	2,493	2,382	2,421	2%	-3%
Non-Interest Income (Fees, commission income & others)	2,384	2,553	2,620	3%	10%
Total Revenue from operations	**4,877**	**4,935**	**5,041**	**2%**	**3%**
Total Other Income	158	252	165	-35%	4%
Total Income	**5,035**	**5,187**	**5,205**	**0%**	**3%**
Finance costs	813	714	745	4%	-8%
Operating Costs	2,123	2,561	2,620	2%	23%
Earnings before credit costs	**2,100**	**1,913**	**1,841**	**-4%**	**-12%**
Impairment losses & bad debts	1,352	1,097	948	-14%	-30%
Profit before tax	**748**	**816**	**893**	**9%**	**19%**
Profit after tax	**556**	**609**	**664**	**9%**	**20%**

Summary Balance Sheet (₹ Cr)

Description	Mar'26	Jun'26
Assets		
Loans (Net of provisions)	54,984	56,392
Cash & Bank Balances	2,320	3,983
Investments	6,374	6,686
Other Financial Assets & Trade Receivables	598	655
Total non-financial Assets	2,052	1,991
Total Assets	**66,328**	**69,707**
Liabilities and Equity		
Total Equity	15,725	16,391
Borrowings, Subordinated Liabilities & Debt Securities	44,064	47,176
Other financial liabilities	4,565	4,112
Total non-financial liabilities	1,974	2,028
Total liabilities and equity	**66,328**	**69,707**

About SBI Card

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle. The brand has a wide base of over 22.6 MM+ cards in force as of June'26. SBI Card has a diversified customer acquisition network that enables to engage prospective customers across multiple channels.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

P.S. The brand name of the company is **'SBI Card'** and it is registered in the name of **'SBI Cards and Payment Services Limited'**. The company trades under the entity name **'SBICARD'** on stock exchanges.

For investor queries please email investor.relations@sbicard.com

For further press queries please contact:

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