



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jswinfrastructure.in
Email id: infra.secretarial@jsw.in

9th July, 2026

To,
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code (BSE): 543994

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Symbol: JSWINFRA

Sub: Communication to Shareholders - Intimation of Tax Deduction at Source on Dividend for the Financial Year ended 31st March, 2026

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the provisions of the Income Tax Act, 2025 as amended from time to time, dividend paid or distributed by a company, shall be taxable at the hands of the shareholders of the company and the company is required to deduct tax at source on the dividend paid.

In this regard, pursuant to Regulation 30 of the Listing Regulations and in continuation of our earlier communications dated 8th May, 2026 and 13th June, 2026, regarding recommendation of dividend of Re. 0.90/- per Equity Share of Rs. 2/- each for the Financial Year 2025-26, by the Board of Directors of the Company and intimation of Record Date for the payment of dividend, respectively, we wish to inform that the Company has today i.e., on 9th July, 2026, sent a communication to the Shareholders, whose email addresses are registered with their respective Depositories, as on the record date, inter alia, indicating the process and documentation required for claiming tax exemption on dividend for the financial year 2025-26.

A copy of the aforesaid communication is enclosed and is also available on the website of the Company at <https://www.jswinfrastructure.in>

Yours sincerely,
For **JSW Infrastructure Limited**

Hitesh Kanani
Company Secretary and Compliance Officer
Membership No. F6188
Encl: As above

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026



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CIN: L45200MH2006PLC161268

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Website: www.jswinfrastructure.in Email: infra.secretarial@jsw.in Tel: 022 4286 1000 Fax: 022-42863000

Date: 9th July, 2026

Dear Shareholder,

Subject: Communication of Tax Deduction at Source on Dividend for the Financial Year ended 31st March, 2026

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 8th May, 2026, recommended a dividend of Re. 0.90/- per Equity Share of Rs. 2/- each for the Financial Year 2025-26. The payment of the dividend is subject to the approval of the Shareholders of the Company at the ensuing 20th Annual General Meeting ("AGM") and will be paid within statutory timelines, to those Shareholders of the Company whose names appeared in the List of Beneficial Owners as at the close of the business hours on **Thursday, 18th June, 2026 ("Record Date")** as per the details furnished by the Depositories.

In accordance with the provisions of the Income Tax Act, 2025 ("the Act") as amended from time to time, dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source ("TDS") from the dividend paid to the Shareholders at the applicable rates.

Shareholders are requested to note of the following important dates related to the eligibility for the Dividend:

1. **Record date:** Thursday, 18th June, 2026
2. **Last date for submission of TDS declarations:** On or before Saturday, 18th July, 2026, 5.00 p.m. IST. The documents are required to be uploaded with KFin Technologies Limited ("KfinTech/RTA") at <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx>. The required documents uploaded by those, who were Shareholders of the Company as on the record date, will only be considered for the purpose of TDS deduction.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act, for various categories including Resident or Non-Resident Shareholders.

For Resident Shareholders:

1. No TDS shall be deducted on dividend payable to in the case of resident individual Shareholders in accordance with provisions of Section 393(1)(4) read with Sr no. 10 of Table – For No Deduction at Source if the amount of such Dividend in aggregate paid or likely to be paid during the tax year does not exceed Rs. 10,000/-.
2. Where, the Permanent Account Number ("PAN") of resident individual Shareholder is available and is valid,
 - i. TDS shall be deducted at the rate of 10% on the amount of Dividend payable.

- ii. In cases where the resident individual Shareholder provides the duly signed Form 121 (as applicable) in accordance with the provisions of section 393(6) of the Act and provided that the eligibility conditions are being met, no TDS shall be deducted.
3. Where the PAN is either not available or is invalid, TDS shall be deducted at a rate which is higher of the prescribed TDS rates or 20%.

Note:

Compulsory linking of PAN with Aadhar number is effective 1st July 2023. In case not done, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.

4. In order to help the Company to comply with the relevant provisions of the Act, the following resident non-individual Shareholders are requested to provide a self-declaration as listed below:
- a. **Insurance companies:** Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GI.
- b. **Mutual Funds:** Self-declaration that it is registered with SEBI and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
- c. **Alternative Investment Fund (AIF) established in India:** Self declaration that its income is exempt in accordance to Schedule V of the Act, and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).
- d. **Other Non-Individual Shareholders:** Who are exempted from TDS under provisions of Section 393(1) of the Act and who are covered u/s 393(5) of the Act are also not subject to withholding of any tax are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Shareholders:

1. TDS shall be deducted / withheld at the rate of 20% (plus applicable Surcharge and, Health and Education Cess) on the amount of Dividend payable.
2. Non-resident Shareholder may have an option to be governed by the provisions of the Double Tax Avoidance Treaty ("DTAA") between India and the country of tax residence of the Shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident Shareholder should furnish the following documents:
 - a. Self-attested copy of PAN if allotted by the Indian Income Tax Authorities.
 - b. Self-attested Tax Residency Certificate ("TRC") issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency.
 - c. Duly certified Form 41 electronically filed on Indian Income Tax Portal.
 - d. Self-declaration in the format as provided below, certifying that:
 - You are continuing to remain a tax resident of the country of your residency during the tax Year 2026-27;

- You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on Dividend declared by the Company;
- You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
- You are the ultimate beneficial owner of your shareholding in the Company and Dividend receivable from the Company; and
- You do not have a taxable presence or a permanent establishment in India during the tax Year 2026-27.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by Non-Resident Shareholder.

Notwithstanding Paragraph 2 above, tax shall be deducted at source at the rate of 20% (plus applicable Surcharge, and Health and Education Cess) on Dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPIs). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

For all Shareholders:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to RTA at <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> on or before 18th July, 2026, 5:00 pm IST, in order to enable the Company to determine and deduct appropriate TDS / withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID.

No communication on the tax determination / deduction shall be entertained after 18th July, 2026, 5:00 p.m. IST.

Shareholders may note that in case the tax on said Dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details / documents from them, an option is available to them to file the return of income as per the Act and claim an appropriate refund, if eligible.

Discontinuation of Physical Dividend Warrants or Cheques

In line with the recent amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from 19th November 2025, shareholders are hereby informed that **dividend payments shall be made exclusively through electronic modes** such as NEFT, RTGS, NECS or other RBI-approved facilities. Accordingly, shareholders are requested to **ensure that their bank account details are duly updated and verified** with their Depository Participant.

Please note that since **issuance of physical dividend warrants / cheque has been discontinued**, request for dividend payment will be processed only upon receipt of complete and accurate bank details. Shareholders are therefore advised to update their records at the earliest to enable timely credit of dividend and to ensure compliance with the regulatory framework.

Disclaimer: This Communication is not to be treated as an advice from the Company or KFin Technologies Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Click on below link to download and submit the tax exemption forms:

<https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx>

Yours sincerely,

For **JSW Infrastructure Limited**

s/d
Hitesh Kanani
Company Secretary and Compliance Officer
Membership No. F6188

Encl: as above

Note: Please don't reply to this e-mail, as this e-mail id is not monitored.