

Ref: ASCL/SEC/2026-27/50

October 2, 2026

- | | |
|---|--|
| 1. To,
The General Manager
Department of Corporate Services
BSE Limited
1 st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853 | 2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5 th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG |
|---|--|

SUB: DISCLOSURE OF VOTING RESULTS OF 36TH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY

REF: REGULATION 44 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results, including remote e-voting and e-voting conducted during the 36th Annual General Meeting (AGM) of the Company held on September 30, 2026, at 3:00 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

We are also enclosing herewith the consolidated Report of the Scrutinizer on the remote e-voting and e-voting conducted during the Annual General Meeting.

The aforesaid documents will also be made available on the Company's website at www.asahisongwon.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE

Joseph Saji Varghese
Company Secretary & Compliance Officer

Encl: As above



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



General information about company	
Scrip code	532853
NSE Symbol	ASAHISONG
MSEI Symbol	NOTLISTED
ISIN	INE228I01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	03:47 PM

Scrutinizer Details	
Name of the Scrutinizer	NAVEEN KUMAR MANDOVARA
Firms Name	S. SHARDA & ASSOCIATES
Qualification	CA
Membership Number	FCA117422
Date of Board Meeting in which appointed	29-07-2026
Date of Issuance of Report to the company	02-10-2026

Voting results	
Record date	23-09-2026
Total number of shareholders on record date	9663
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	73
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors’ and the Auditors’ thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21116	237	98.8901	1.1099
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21116	237	98.8901	1.1099
Total		11787262	7966458	67.5853	7966221	237	99.997	0.003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Paru M. Jaykrishna (DIN: 00671721), who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sanjay Srivastava (DIN:10901774) as an Independent Director of the Company for a period of five Consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mrs. Paru M. Jaykrishna (DIN:00671721) as Chairperson and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Gokul M. Jaykrishna (DIN:00671652) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Mitesh N. Patel (DIN: 10362008) as Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public-Institutions	E-Voting	76460	38145	49.8888	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76460	38145	49.8888	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3803842	21353	0.5614	21162	191	99.1055	0.8945
	Poll							
	Postal Ballot (if applicable)							
	Total	3803842	21353	0.5614	21162	191	99.1055	0.8945
Total		11787262	7966458	67.5853	7966267	191	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**FORM No. MGT-13****Consolidated Report of Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
36th Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited
Held on 30th September, 2026 at 3.00 pm
Through Video Conferencing/Other Audio Visual Means

Dear Sir/Madam,

1. I, Naveen Kumar Mandovara, Partner of S. Sharda & Associates, Chartered Accountants, having office at 306, Shapath-3, Nr. GNFC Tower, Bodakdev, S G Highway, Ahmedabad- 380054, Gujarat, have been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 29th July, 2026 ("Notice") issued in accordance with General Circular No. 20/2020 dated 5th May, 2020 read with circular no. 09/2024 dated 19th September, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 36th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 30th September, 2026 at 3:00 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 36th Annual General Meeting of the Company is the responsibility of the Management. The Management of the Company is responsible for ensuring a secured framework and



robustness of the electronic voting systems. Our responsibility as a Scrutinizer fore-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me electronically by the Company and/or NSDL for my verification.

4. In accordance with the Notice of 36th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Sunday, 27th September, 2026 (9:00 am) and ended on Tuesday, 29th September, 2026 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Wednesday, 23rd September, 2026 were entitled to vote on the proposed resolutions (Item No. 01 to 08 as set out in the Notice of the 36th Annual General Meeting of the Equity Shareholders of Asahi Songwon Colors Limited) of the Company.
6. The votes cast were unblocked on Wednesday, 30th September, 2026 after the conclusion of the AGM and were witnessed by two witnesses, who are not in the employment of the Company.
7. Thereafter, the details containing inter- alia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of National Securities Depository Limited e-voting <https://www.evoting.nsdl.com>. Based on report generated by NSDL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL. The votes cast were unblocked on Wednesday, 30th September, 2026 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>), the Consolidated results of the remote e-voting and e-voting at AGM are as under:

**Resolution 1:**

Ordinary Resolution to receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors' and the Auditors' thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0
Total	4	191	-

**Resolution 2:**

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2026.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	69	7966220	99.9970
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	70	7966221	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	5	237	0.0030
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	5	237	-

**Resolution 3:**

Ordinary Resolution to appoint a Director in place of Mrs. Paru M. Jaykrishna (DIN: 00671721), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

**Resolution 4:**

Ordinary Resolution to appoint a Director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

**Resolution 5:**

Special Resolution to appointment of Mr. Sanjay Srivastava (DIN:10901774) as an Independent Director of the Company for a period of five Consecutive years

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

**Resolution 6:**

Special Resolution for re-appointment of Mrs. Paru M. Jaykrishna (DIN:00671721) as Chairperson and Managing Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

**Resolution 7:**

Special Resolution for re-appointment of Mr. Gokul M. Jaykrishna (DIN:00671652) as Managing Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

**Resolution 8:**

Special Resolution for re-appointment of Mr. Mitesh N. Patel (DIN: 10362008) as Executive Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	70	7966266	99.9976
E-voting at AGM conducted through VC/OAVM	1	1	100.0000
Total	71	7966267	-

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	191	0.0024
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	191	-

10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.

11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



12. This report has been issued at the request of the Company for (i) submission to Stock exchanges, (ii) placing on website of the Company and (iii) website of NDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For, **S. Sharda & Associates**
Chartered Accountants

NAVEEN
KUMAR
MANDOVARA

Digitally signed by
NAVEEN KUMAR
MANDOVARA
Date: 2026.10.02
13:38:08 +05'30'

Naveen Kumar Mandovara
[Partner]
M. No.: FCA 117422
UDIN: 26117422DTCIEP9015

Date: 02/10/2026
Place: Ahmedabad

Countersigned by
For, Asahi Songwon Colors Limited

GOKUL MRUGESH
JAYKRISHNA

Digitally signed by GOKUL MRUGESH JAYKRISHNA
DN: cn=GN, o=GN, st=Gujarat,
2.5.4.20=0220a0ff7b6a811b8a001020a7a440081244a4d5626f8f
a243d8f8cbe, postalCode=382428, street=SO Mrugesh Kumar river ranch
next to age school Bhat,
emailAddress=gn02515535a4c99187b3c117b8a259, title=4714,
serialNumber=9ec42641d1a6b0954987a989583c98a631453c5d613a4
61227a79a6f04a, c=Personal, cn=GOKUL MRUGESH JAYKRISHNA
Date: 2026.10.02 13:49:17 +05'30'

Gokul Mrugesh Jaykrishna
[Managing Director]
DIN: 00671652