transworld
SHIPPING LINES LIMITED

Ref No: TSLL/32/2026-27 Date: 07th August 2026

Department of Corporate Services **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	**NSE Symbol: TRANSWORLD**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI LODR**"), we would like to inform that the Board of Directors of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) (referred hereinafter as the **"Company"**) ("**Board**") at its meeting held today i.e., Friday, 07th August 2026, inter-alia, considered and approved:

1. **The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2026**

   Pursuant to Regulation 33 of SEBI LODR, we enclose herewith the following:

   a. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2026 and

   b. the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) same will be published in the newspapers as required.

The aforesaid meeting of the Board of Directors of the Company commenced on Friday, 07th August 2026, at 11:45 A.M (I.S.T) and concluded at 2:00 P.M. (I.S.T).

The above results are also being made available on the Company's website at https://www.transworld.com/transworld-shipping-lines/

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Transworld Shipping Lines Limited**
(formerly known as **Shreyas Shipping and Logistics Limited)**

NAMRATA ASHISH MALUSHTE
Digitally signed by NAMRATA ASHISH MALUSHTE
Date: 2026.08.07 14:05:56 +05'30'

Namrata Malushte
Company Secretary & Compliance Officer

Encl: as above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of
Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) ("the Company") for the quarter ended 30 June 2026 (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   The Standalone Financial Results, which are the responsibility of the Company's management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.

2. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain limited assurance as to whether the Standalone Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018

Dhiraj Birla

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

Dhiraj Kumar Birla
Partner
Membership No. 131178
UDIN: 26131178XWZVCS1906

Place: Navi Mumbai
Date: 7th Aug 2026

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TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')
Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Refer note 2	Unaudited	Audited
I	**Revenue from operations**	2,141	8,223	9,489	35,761
II	**Other income**	10,792	56	276	738
III	**Total income (I+II)**	**12,933**	**8,279**	**9,765**	**36,499**
IV	**Expenses**				
	a) Employee benefits expense	2,613	2,629	3,061	11,199
	b) Fuel, lube oil and fresh water	620	1,189	855	4,359
	c) Stores and spares	727	1,276	1,573	5,187
	d) Other operation cost	1,915	2,269	1,856	9,177
	e) Depreciation and amortisation expense	1,831	2,378	2,220	9,539
	f) Finance costs	514	517	615	2,308
	g) Impairment in property, plant & equipment and asset held for sale (Refer Note 5(a))	1,557	-	-	-
	h) Other expenses	319	656	301	1,659
	Total expenses	**10,096**	**10,914**	**10,481**	**43,428**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**2,837**	**(2,635)**	**(716)**	**(6,929)**
VI	**Exceptional items**				
	- Recovery from Insurance Company / (Reversal of accrual)	-	(117)	-	281
VII	**Profit / (loss) before tax (V+VI)**	**2,837**	**(2,752)**	**(716)**	**(6,648)**
VIII	**Tax expense / (benefit)**				
	a) Current tax	78	35	77	263
	b) Current tax of earlier years	-	-	(24)	(110)
	c) Deferred tax	13	(13)	8	(28)
	Total tax expense	**91**	**22**	**61**	**125**
IX	**Profit / (loss) for the period / year (VII-VIII)**	**2,746**	**(2,774)**	**(777)**	**(6,773)**
X	**Other comprehensive income/(loss) (OCI)**				
	A. Items that will not be reclassified to profit and loss	-	(10)	-	(63)
	B. Items that will be reclassified to profit and loss	(374)	(1,105)	(43)	(2,274)
	Total other comprehensive income/(loss)	**(374)**	**(1,115)**	**(43)**	**(2,337)**
XI	**Total comprehensive income / (loss) (IX+X)**	**2,372**	**(3,889)**	**(820)**	**(9,110)**
XII	**Paid up equity share capital** (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIII	**Other equity**				68,403
XIV	**Basic and diluted earnings per share (not annualised) (in Rs.)**	12.51	(12.63)	(3.54)	(30.85)
XV	**Dividend per share, on payment basis (in Rs.)**				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	1.50

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Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) NAVI MUMBAI

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Select explanatory notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2026:-

1 The statement of unaudited standalone financial results ("Standalone Financial Results ") for the quarter ended June 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 7, 2026.

2 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditor.

3 The Statutory Auditors of the Company have reviewed the Standalone Financial Results.

4 The Company has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.

5 As part of Company's fleet renewal plan :

a. The Board/Finance Committee had approved the sale of the Company's vessels 'SSL MUMBAI' and 'SSL THAMIRABARANI' on 15th May 2026 and 25th May 2026 respectively. Accordingly, the carrying amount of these vessels, aggregating to Rs. 8,780 lakhs, (including related dry dock expenditure) has been classified as "Assets Held for Sale" as at June 30, 2026, in accordance with the requirements of Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations. An impairment loss of Rs. 1,557 lakhs, representing the difference between the agreed sale consideration (net of cost to sales) and the carrying value of these vessels, has been recognised in the statement of profit and loss. Delivery of these vessels is yet to be completed as on balance sheet date.

b. During the quarter, the Company's vessels, namely 'SSL KRISHNA', 'SSL GODAVARI', 'SSL GUJARAT' and 'SSL BHARAT', were sold/delivered on 8th April 2026, 2nd June 2026, 10th June 2026 and 10th June 2026 respectively. Consequent net gain on sale of vessels of Rs. 10,512 lakhs are disclosed in Other Income.

c. Post balance sheet date, on 26th July 2026, the Company entered into a memorandum of understanding for the sale of one of its vessels, 'SSL VISHAKHAPATTNAM, for a gross consideration of US$ 3.1 million (approximately Rs. 2,952 lakhs). The sale has not yet been completed.

d. Post balance sheet date, on 4th August 2026, the Company entered into a memorandum of understanding for the sale of one of its vessels, 'SSL SABARIMALAI, for gross consideration of US$ 4.1 million (approximately Rs. 3,929 lakhs). The sale has not yet been completed.

6 Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.

7 These Standalone Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL:https://www.nseindia.com/companies-listing/corporate-filings-application) and on the Company's website (URL: https://www.transworld.com/transworld-shipping-lines/financial-performance/).

PKF Sridhar & Santhanam LLP
Firm No. 003990S/S200018
Mumbai
Chartered Accountants

For Transworld Shipping Lines Limited
(Formerly known as Shreyas Shipping & Logistics Limited)

Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) Navi Mumbai

Capt. Milind Patankar
Managing Director
(DIN: 02444758)
Date: August 7, 2026
Place: Navi Mumbai

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to the Board of Directors of
Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its jointly controlled entity, for the quarter ended 30 June 2026 (the "Consolidated Financial Results"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Consolidated Financial Results, which are the responsibility of the Parent's management and have been approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, to the extent applicable, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Financial Results include the results of the following entities:

Name of the entity	**Relationship**
Transworld Shipping Lines Limited *(formerly known as Shreyas Shipping & Logistics Limited)*	Parent
Transworld Sea-Connect IFSC Private Limited	Wholly owned subsidiary
Transworld Integrated Logistek Private Limited	Wholly owned subsidiary (refer note 4 of the Consolidated Financial Results)
Transworld Logistics Private Limited	Wholly owned subsidiary (refer note 4 of the Consolidated Financial Results)
Shreyas-Suzue Logistics (India) LLP	Jointly Controlled Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Financial Results, prepared in

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Firm No. 003990S/S200018
MUMBAI
Chartered Accountants

accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that they contain any material misstatement.

6. We draw attention to note 4 of the Consolidated Financial Results concerning the consolidation of subsidiaries with effect from 1 April 2024 in accordance with the accounting requirements for “Business combinations of entities under common control” as set out in Appendix C to Ind AS 103, “Business Combinations”. This has resulted in restatement of comparative figures for the quarter ended June 30,2025 presented in the Consolidated Financial Results. Our conclusion is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm’s Registration No.003990S/S200018

Dhiraj Birla

PKF SRIDHAR & SANTHANAM LLP
Firm No. 003990S/S200018
MUMBAI
Chartered Accountants

Dhiraj Kumar Birla
Partner
Membership No. 131178
UDIN: 26131178PYXGOD8690

Place: Navi Mumbai
Date: 7th August 2026

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SHIPPING LINES LIMITED

TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')
Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Refer Note 2	Unaudited	Audited
I	**Revenue from operations**	10,245	13,242	13,817	54,831
II	**Other income**	10,796	160	293	865
III	**Total income (I+II)**	**21,041**	**13,402**	**14,110**	**55,696**
IV	**Expenses**				
	a) Employee benefits expense	3,192	3,170	3,584	13,439
	b) Fuel, lube oil and fresh water	620	1,189	855	4,359
	c) Stores and spares	727	1,276	1,573	5,187
	d) Freight forward expense	6,822	3,893	3,330	14,519
	e) Other operation cost	1,909	2,187	1,987	9,808
	f) Depreciation and amortisation expense	1,959	2,536	2,325	10,011
	g) Finance costs	585	593	683	2,619
	h) Impairment in property, plant & equipment and asset held for sale (Refer Note 5(a))	1,557	-	-	-
	i) Other Expenses	629	1,266	596	3,182
	Total expenses	**18,000**	**16,110**	**14,933**	**63,124**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**3,041**	**(2,708)**	**(823)**	**(7,428)**
VI	**Exceptional items**				
	- Recovery from Insurance Company / (Reversal of accrual)	-	(117)	-	281
VII	**Profit / (loss) after exceptional items (V+VI)**	**3,041**	**(2,825)**	**(823)**	**(7,147)**
VIII	**Share of profit/(loss) of joint venture (net)**	***0**	**-**	***0**	**1**
IX	**Profit / (loss) before tax (VII+VIII)**	**3,041**	**(2,825)**	**(823)**	**(7,146)**
X	**Tax expense / (benefit)**				
	a) Current tax	78	46	78	274
	b) Current tax of earlier years (Net)	-	130	(24)	20
	c) Deferred tax	12	(49)	23	66
	Total tax expense	**90**	**127**	**77**	**360**
XI	**Profit / (loss) for the period / year (IX-X)**	**2,951**	**(2,952)**	**(900)**	**(7,506)**
XII	**Other comprehensive income/loss (OCI)**				
	A. Items that will not be reclassified to profit and loss	-	(24)	-	(77)
	B. Items that will be reclassified to profit and loss	(374)	(1,105)	(43)	(2,274)
	Total other comprehensive income / (loss)	**(374)**	**(1,129)**	**(43)**	**(2,351)**
XIII	**Total comprehensive income / (loss) (XI+XII)**	**2,577**	**(4,081)**	**(943)**	**(9,857)**
XIV	**Paid up equity share capital** (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XV	**Other equity**				65,181
XVI	**Basic and diluted earnings per share (not annualised) (in Rs.)**	13.44	(13.44)	(4.10)	(34.18)
XVII	**Dividend per share, on payment basis (in Rs.)**				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	1.50

* Amount less than Rs. 50,000/- due to rounding off formula used.

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) NAVI MUMBAI

Select explanatory notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2026:-

1 The statement of unaudited consolidated financial results (“Consolidated Financial Results “) for the quarter ended June 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as “IndAS”) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 7, 2026.

2 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditor.

3 The Statutory Auditors of the Company have reviewed the Consolidated Financial Results.

4 During the previous year, the Company acquired 100% equity ownership in Transworld Integrated Logistek Private Limited (“TILPL”) and Transworld Logistics Private Limited (“TLPL”). Consequently, both entities became wholly owned subsidiaries of the Company with effect from 11 December 2025. The transfer of share capital was between entities under common control. Accordingly, the Company has accounted for these acquisitions in the Consolidated Financial Results using the pooling of interests method prescribed under Appendix C to Ind AS 103, Business Combinations of Entities under Common Control, read with Ind AS 110, Consolidated Financial Statements. Consequently, the comparative figures for the quarter ended 30 June 2025 have been restated in these Consolidated Financial Results. The details are set out below:

For the quarter ended June 30, 2025	As historically reported	As reported in these Consolidated Financial Results
Profit/(Loss) for the period/year (Rs. in Lakhs)	(781)	(900)
Total comprehensive income/(loss) (Rs. in Lakhs)	(824)	(943)
Basic & Dilutive Earnings per share not annualised (in Rs.)	(3.56)	(4.10)

5 As part of Group’s fleet renewal plan :

a. The Finance Committee had approved the sale of the Company’s vessels ‘SSL MUMBAI’ and ‘SSL THAMIRABARANI’ on 15th May 2026 and 25th May 2026 respectively. Accordingly, the carrying amount of these vessels, aggregating to Rs. 8,780 lakhs, (including related dry dock expenditure) has been classified as “"Assets Held for Sale”" as at June 30, 2026, in accordance with the requirements of Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations. An impairment loss of Rs. 1,557 lakhs, representing the difference between the agreed sale consideration (net of cost to sales) and the carrying value of these vessels, has been recognised in the statement of profit and loss. Delivery of these vessels is yet to be completed as on balance sheet date.

b. During the quarter, the Company’s vessels, namely ‘SSL KRISHNA’, ‘SSL GODAVARI’, ‘SSL GUJARAT’ and ‘SSL BHARAT’, were sold/delivered on 8th April 2026, 2nd June 2026, 10th June 2026 and 10th June 2026 respectively. Consequent net gain on sale of vessels of Rs. 10,512 lakhs are disclosed in Other Income.

c. Post balance sheet date, on 26th July 2026, the Company entered into a memorandum of understanding for the sale of one of its vessels, ‘SSL VISHAKHAPATTNAM, for a gross consideration of US$ 3.1 million (approximately Rs. 2,952 lakhs). The sale has not yet been completed.

d. Post balance sheet date, on 4th August 2026, the Company entered into a memorandum of understanding for the sale of one of its vessels, ‘SSL SABARIMALAI, for gross consideration of US$ 4.1 million (approximately Rs. 3,929 lakhs). The sale has not yet been completed.

6 Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period’s classification.

7 These Consolidated Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: https://www.nseindia.com/companies-listing/corporate-filings-application) and on the Company’s website (URL: https://www.transworld.com/transworld-shipping-lines/financial-performance/).

PKF SRIDHAR & SANTHANAM LLP
Firm No. 003990S/S200018
MUMBAI
Chartered Accountants

For Transworld Shipping Lines Limited
(Formerly known as Shreyas Shipping & Logistics Limited)

Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited)
NAVI MUMBAI

Capt. Milind Patankar
Managing Director
(DIN: 02444758)
Date: August 7, 2026
Place: Navi Mumbai

Annexure I - Segment Reporting for three months ended / as at June 30, 2026				
				(Rs. in Lakhs)
Particulars	**3 months ended / As at**			**Year to date ended / As at**
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	Unaudited	**Refer note 2**	**Unaudited**	**Audited**
a) Segment wise Revenue and Results				
Segment Revenue:				
- Shipping	2,119	8,202	9,471	35,670
- Freight Forwarding	8,053	5,056	4,141	18,176
- Others	266	171	236	1,445
Total	**10,438**	**13,429**	**13,848**	**55,291**
Less: Intersegment Revenue	215	208	49	551
Total Revenue	10,223	13,221	13,799	54,740
Add: other operating revenue	22	21	18	91
Total Revenue from Operations	**10,245**	**13,242**	**13,817**	**54,831**
Segment Operating Results:				
- Shipping	(3,332)	3,489	2,540	17,038
- Freight Forwarding	1,226	1,134	798	3,599
- Others	61	74	68	321
Total Segment Operating Results	**(2,045)**	**4,697**	**3,406**	**20,958**
Less: Depreciation				
- Shipping	1,831	2,378	2,220	9,539
- Freight Forwarding	123	142	89	408
- Others	5	16	16	64
- Unallocated	-	-	-	-
Add: Unallocated Income (Other Income)	10,796	160	295	865
Less: Finance Cost	585	593	683	2,619
Less: Unallocated Expenditure	3,167	4,436	1,517	16,621
Add: Share in (loss)/profit of jointly controlled entities	-	-	-	1
Profit before tax, Prior period, Exceptional & Extra ordinary items	3,041	(2,708)	(823)	(7,427)
Add: Net exceptional (loss)/ gain	-	(117)		281
Profit Before Tax	**3,041**	**(2,825)**	**(823)**	**(7,146)**

Segment Assets				
- Shipping	87,503	1,05,702	1,25,231	1,05,702
- Freight Forwarding	9,864	7,891	7,118	7,891
- Others	479	460	434	460
- Unallocated	-	44	-	44
Total	**97,846**	**1,14,097**	**1,32,783**	**1,14,097**
Segment Liabilities				
- Shipping	15,103	37,837	37,556	37,837
- Freight Forwarding	9,484	8,532	7,243	8,532
- Others	417	351	194	351
- Unallocated	-	-	-	-
Total	**25,004**	**46,720**	**44,993**	**46,720**
b) Geographical Segment (Segmental revenue based on location of customers)				
- In India	5,563	10,078	12,447	43,522
- UAE	3,084	1,098	334	4,499
- Rest of the world	1,791	2,253	1,067	7,270

Note:

1 The Group operates in three business viz., Shipping, freight forwarding and others.
2 Shipping comprises Charter hire and ocean freight income
3 Freight forwarding comprises Air services and sea (shipping) services
4 Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
5 All non-current assets of the Group are either situated or registered in India.

PKF Sridhar & Santhanam LLP Chartered Accountants Firm No. 003990S/S200018 Mumbai

Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) Navi Mumbai