

# ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.34, Andal Nagar, Baluchetty Chatram,  
Kancheepuram Taluk, Kancheepuram District - 631551, Tamil Nadu.  
CIN : L15142TN1990PLC076202

Date: 22<sup>nd</sup> May, 2026

To  
BSE Ltd.  
Corporate Services Dept.  
PJ Towers, Dalal St, Fort,  
MUMBAI - 400 001.

**Ref:** Scrip Code: 519174

**Sub: Integrated Filing (Financial) for the Quarter and Year ended 31<sup>st</sup> March, 2026-Reg.**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 02,2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Year ended 31st March, 2026.

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the board of Directors of the company in its meeting held on 22<sup>nd</sup> May, 2026 has considered and approved the following:

1. Standalone Audited Financial Results of the company for the Quarter and Year ended March 31, 2026 (i.e. Profit & Loss a/c, Statement of Assets and Liabilities).
2. Cash Flow Statement for the Year ended March 31, 2026 (Audited).
3. Auditor's Report issued by the Auditors of the Company, viz., M/s K.Gopal Rao & Co. on Standalone Audited Financial Results of the company.

The board meeting commenced at 3.00PM and concluded at 4.00PM. Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,  
For ASHIANA AGRO INDUSTRIES LTD.

  
(Pavan Kumar Matli)  
Managing Director  
DIN: 02438906



Encl : a/a

# ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.34, Andal Nagar, Baluchetty Chatram,  
Kancheepuram Taluk, Kancheepuram District - 631551, Tamil Nadu.

CIN : L15142TN1990PLC076202

## QUARTERLY INTEGRATED FILING (FINANCIALS)

A. Standalone Audited Financial Results of the company for the Quarter and Year ended March 31, 2026.

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities - **Not applicable** as there are no debt securities as on March 31, 2026.

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings ie, 2nd and 4th quarter) – **Company not done any transactions with Related Parties**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Enclosed the Declaration**

Yours faithfully,

For ASHIANA AGRO INDUSTRIES LTD.



(Pavan Kumar Matli)

Managing Director

DIN: 02438906



# ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.34, Andal Nagar, Baluchetty Chatram,  
Kancheepuram Taluk, Kancheepuram District - 631551, Tamil Nadu.  
CIN : L15142TN1990PLC076202

## Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026

(Rs. In Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from Operations	22.36	17.87	19.40	83.06	76.96
	(b) Other Income (Net)	4.12	4.15	4.64	17.42	19.40
	<b>Total Income</b>	<b>26.48</b>	<b>22.02</b>	<b>24.04</b>	<b>100.48</b>	<b>96.36</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	19.00	15.18	17.48	71.41	64.93
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expenses	2.70	2.70	2.70	10.80	10.80
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Other expenses	2.02	1.79	1.52	11.52	9.27
	<b>Total expenses</b>	<b>23.72</b>	<b>19.67</b>	<b>21.70</b>	<b>93.73</b>	<b>85.00</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2.76</b>	<b>2.35</b>	<b>2.34</b>	<b>6.75</b>	<b>11.36</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2.76</b>	<b>2.35</b>	<b>2.34</b>	<b>6.75</b>	<b>11.36</b>
6	<b>Tax expenses</b>					
	(a) Current tax	0.70	0.60	0.60	1.70	2.86
	(b) Deferred tax	-	-	-	-	-
		<b>0.70</b>	<b>0.60</b>	<b>0.60</b>	<b>1.70</b>	<b>2.86</b>
7	<b>Net Profit for the period (5-6)</b>	<b>2.06</b>	<b>1.75</b>	<b>1.74</b>	<b>5.05</b>	<b>8.50</b>
8	<b>Other Comprehensive Income net of Income Tax</b>					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>2.06</b>	<b>1.75</b>	<b>1.74</b>	<b>5.05</b>	<b>8.50</b>
10	Paid up Equity Share Capital	460.00	460.00	460.00	460.00	460.00
	Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding revaluation reserve				(196.25)	(201.27)
12	<b>Earning per Share (Rs) (not annualised)</b>					
	(a) Basic	0.04	0.04	0.04	0.11	0.18
	(b) Diluted	0.04	0.04	0.04	0.11	0.18

### Notes:

- The operations of the company relate to only one segment viz., Trading of packaging materials.
- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 22, 2026.
- The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- The figures of the forth quarter are the balancing figures in respect of full financial year and year to date figures upto third quarter of the respective financial year.



For Ashiana Agro Industries Limited

*M. Thirupathi*  
Pavan Kumar.M  
Managing Director  
DIN: 02438906

Place: Chennai  
Date: 22/05/2026

Corp. Off. Wellington Plaza, No.90, Room No.16, Ground Floor, Anna Salai,  
Chennai - 600 002, Ph : 044 - 2834 4820

# ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.34, Andal Nagar, Baluchetty Chatram,  
Kancheepuram Taluk, Kancheepuram District - 631551, Tamil Nadu.

CIN : L15142TN1990PLC076202

## Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026

### Statement of Assets & Liabilities

(Rs. In Lakhs)

S.No.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
I.	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and equipment	-	-
	(b) Financial Assets		
	(i) Loans	100.00	100.00
	<b>Total-Non Current Assests</b>	<b>100.00</b>	<b>100.00</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade receivables	31.28	30.21
	(ii) Cash and cash equivalents	134.94	127.95
	(iii) Bank balances other than (ii) above	-	-
	(c) Current Tax assets (Net)	1.82	2.92
	(d) Other current assets	0.85	1.60
	<b>Total Current Assests</b>	<b>168.89</b>	<b>162.68</b>
	<b>TOTAL ASSETS</b>	<b>268.89</b>	<b>262.68</b>
II.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	458.59	458.59
	(b) Other Equity	(196.25)	(201.27)
	<b>Total Equity</b>	<b>262.34</b>	<b>257.32</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	4.15	1.91
	(b) Other current liabilities	0.20	0.09
	(c) Provisions	2.20	3.36
	<b>Total liabilities</b>	<b>6.55</b>	<b>5.36</b>
	<b>TOTAL EQUITY AND LIABILITES</b>	<b>268.89</b>	<b>262.68</b>

#### Notes:

- Income tax provision related to FY.2024-25 of Rs.0.03L provided in current year and adjusted with current year reserves and surplus in the balance sheet.
- Previous period figures have been regrouped and recasted wherever necessary

for Ashiana Agro Industries Limited

Place: Chennai  
Date: 22/05/2026



*M. J. Joseph*  
Pavan Kumar.M  
Managing Director  
DIN: 02438906

# ASHIANA AGRO INDUSTRIES LIMITED

No.34, Andal Nagar, Baluchetty Chatram, Kancheepuram Taluk, Kancheepuram District-631551.  
CIN: L15142TN1990PLC076202

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Pursuant to the Listing Agreement with Stock Exchange)

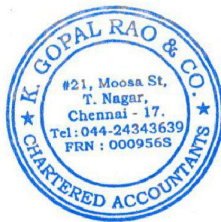
(Rupees)

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Taxation & Extraordinary Items	6,75,200	11,36,520
<b>Adjustment For:</b>		
Depreciation	-	-
Provision for tax	-	-
Interest Received	(17,42,289)	(19,39,920)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(10,67,089)</b>	<b>(8,03,400)</b>
(Increase)/Decrease Current Assets	(2,14,501)	6,26,754
Increase/(Decrease) Current Liabilities	2,35,167	(1,76,663)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(10,46,424)</b>	<b>(3,53,309)</b>
Direct Taxes (Paid)/ Refunded	2,243	(1,42,011)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(10,44,181)</b>	<b>(4,95,320)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Loans and Advances	-	50,00,000
Interest Received	17,42,289	19,39,920
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>17,42,289</b>	<b>69,39,920</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
Net Decrease In Cash & Cash Equivalents	6,98,109	64,44,600
Cash & Cash Equivalents At Beginning Of Period	1,27,95,639	63,51,039
Cash & Cash Equivalents At End Of Period	1,34,93,748	1,27,95,639

As per our report of event date annexed  
**FOR K. GOPAL RAO & CO.**  
Chartered Accountants  
FRN : 000956S

  
**CA GOPAL KRISHNA RAJU**  
Partner | MRN: 205929

ICAI UDIN: 26205929 RRI YAG 2936  
Date: 22/05/2026  
Place: Chennai



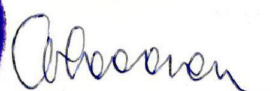
For and on behalf of the Board of Directors

  
**PAVAN KUMAR M**  
MANAGING DIRECTOR  
DIN:02438906

  
**NANDHIVARMAN G**  
CFO



  
**V KODANDA RAM**  
DIRECTOR  
DIN:06967765

  
**EDM MENON**  
COMPANY SECRETARY  
FCS -3090

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF ASHIANA AGRO INDUSTRIES LIMITED

### Report on the Audit of the standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statement of **M/s. Ashiana Agro Industries Limited** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Auditing Standards (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



#### **Branches**

- ❖ Bengaluru ❖ Mumbai
- ❖ Coimbatore ❖ Sri City
- ❖ Hyderabad ❖ Tiruchirappalli
- ❖ Madurai ❖ Tiruvallur

#### **Registered Office**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 63269 / 98401 63269 / 98408 73269  
🌐 www.kgrca.in ✉ gkr@kgrca.in

#### **Second Office**

#2, South Dhandapani Street, Meena Arcade,  
Gr.Floor, Off: Burkit Road, T.Nagar, Chennai - 600 017  
☎ 4212 9770 / 4212 8955 ✉ kgrnco@gmail.com  
✉ gkr@icai.org, gopalkrishnarajuca@gmail.com

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there was no significance matter to be communicated in our report as key audit matters.

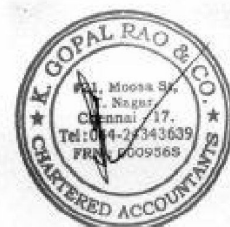
### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the Provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.



f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The company does not have any long-term contracts requiring a provision for material foreseeable losses.

iii. The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advance or loaned or invested (either from borrowed fund or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the company

or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The management has represented, that, to the best of his knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever("Ultimate Beneficiaries") by or on behalf of the Funding Party or
  - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on such audit procedures as considered reasonable and appropriate in the circumstance nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material misstatement.
- d) The Company has not declared/paid dividends during the year and hence the provisions of section 123 of the Act are not applicable.

**For K GOPAL RAO & CO.,**  
Chartered Accountants  
FRN.: 000956S

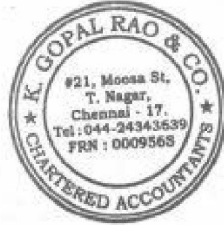
  
**CA Dr. GOPAL KRISHNA RAJU**

Partner | MRN: 205929

UDIN: 26205929 RBT YAG 2936

Date: 22-05-2026

Place: Chennai – 600 017.



## **Annexure - A**

### **To the Independent Auditors' Report**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. Ashiana Agro Industries Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

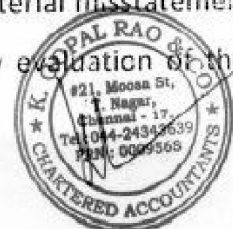
#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal



financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate..

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for K GOPAL RAO & CO.,  
Chartered Accountants  
FRN. 000956S

  
CA Dr. GOPAL KRISHNA RAJU  
Partner | MRN: 205929  
UDIN: 26205929RRIYAG2936



Date: 22-05-2026

Place: Chennai - 600 017.

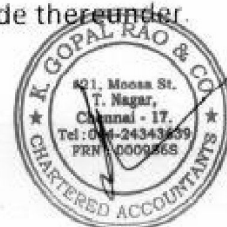
## Annexure - B

### To the Independent Auditor's Report

**ANNEXURE(B) REFERRED TO IN PARAGRAPH 1 OF INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF M/S. ASHIANA AGRO INDUSTRIES LIMITED ON THE STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2026.**

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that:-

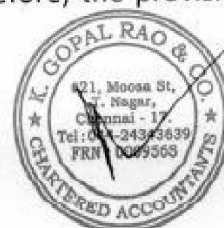
1. In respect of the company's Property, Plant and Equipment:
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and company does not hold any intangible assets.
  - b) The Company has a program of physical verification to cover all the items of property, plant and equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanation given to us no material discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us, the Company does not own any immovable properties and hence the examination of the records of the Company, the title deeds of immovable properties are not applicable.
  - d) According to the information and explanation given to us and on the basis of examination of the records of the company, the company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year.
  - e) According to the information and explanation given to us and on the basis of our examination of the record of the company, there are no proceedings have been initiated against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.



2. The Company is in the business of trading and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
3. According to the information and explanation given to us, the company has not made any investment and has granted unsecured loan to companies in respect of which:
- The company has granted unsecured loan to other entity, and hence reporting under clause 3(iii) (a) of the order is applicable and the aggregate amount during the year and balance outstanding at the balance sheet date with respect to such unsecured loan is Rs.1,00,00,000/-
  - In our opinion, the Loan granted during the year are, prima facie, not prejudicial to the company's interest.
  - There is no specific repayment schedule for repayment of principal and the rate of interest on such loan is 10% per annum. The repayment of interest is regular.
  - There is no overdue of interest for more than 90 days during the year.
  - The existing loan granted in earlier year is continuing. No fresh loans are sanctioned during the year.
  - The principal is required to be paid on demand and interest to be paid on monthly basis for existing loan of Rs.1,00,00,000/- granted to company.

Particulars		All Parties	Promoters	Related Parties
Parties Aggregate amount of loans/ advances in nature of loans		-	-	-
(A)	Repayable on demand	Rs, 1,00,00,000	-	-
(B)	Agreement does not specify any terms or period of repayment	-	-	-
Total (A+B)		Rs, 1,00,00,000	-	-
Percentage of loans/ advances in nature of loans to the total loans		100%	-	-

4. The Company has not given any loans or guarantees/made any investments within the meaning of sections 185 and 186 of the Companies Act, 2013
5. The Company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013, during the year and does not have any unclaimed deposits as at March 31, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.



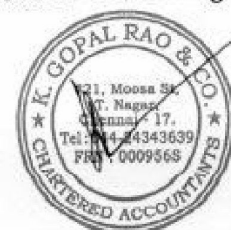
6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
7. a) The Company has generally been regular in depositing undisputed statutory dues, including Good and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities.
- b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and any other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except the following outstanding dues:

**Statute : Income Tax Act, 1961**

**Nature of the Dues : Fee u/s 234E (Late filing of TDS returns)**

Period to which the amount relates	Amount Due (Rs.)
2007-2008	90
2012-2013	40,460
2013-2014	800
2014-2015	110
2015-2016	150
Total	41,610

- c) There is no dues in respect of Income tax, Goods and Service tax (GST), sales-tax, service-tax, duty of customs and duty of excise or value added tax which have not been deposited on account of any dispute.
8. According to information and explanation given to us and on the basis of examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the assessment under the Income tax Act, 1961 as income during the year.
9. According to information and explanation given to us and on the basis of examination of the records of the company, the Company has not taken any loans or borrowings from any



lender during the year. Accordingly, the provisions of clause 3(ix)(a) to 3(ix)(f) are not applicable to the company.

10. According to information and explanation given to us and on the basis of examination of the records of the company, the company has not raised or obtained any loan from any bank or financial institution or government or government authority. Thus reporting clause 3(ix) (a) to (f) is not applicable

a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loan and hence reporting under clause 3(x) (a) of the Order is not applicable to the company.

b) The company has not made any preferential allotment or private placement of shares/debentures during the year. Thus, reporting under clause 3(x) (b) of the order is not applicable to the Company.

11. a) Based on examination of the books and records of the Company and according to the information and explanations given to us considering the principle of materiality outlined in standard on auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with Central Government.

c) According to the information and explanation given to us, no whistle blower complaints received by the Company during the year.

12. The Company is not a Nidhi Company and hence reporting under Clause 3(xii) of the Order is not applicable to the Company.

13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. a) Based on information and explanation provided to us and our audit procedure, in our



opinion the company has an internal audit system commensurate with size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date for the period under audit.

15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable

b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 Accordingly, clause 3(xvi)(b) of the Order is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

17. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the order is not applicable.

19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exist as on the date of the audit report that company is not able of meetings its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this not an assurance as to the future viability of the company. We further state that our



reporting is based on the facts up to the date of the audit report and we neither give any guarantee or any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.


20. In our opinion and according to information and explanation given to us, there is no unspent amount under sub-section (5) of the section 135 of the companies Act, 2013 pursuant to any project. According, clause (xx) (a) and (xx) (b) are not applicable to the Company.

21. In our opinion, according to the information and explanation given to us, the company does not have any subsidiary companies. The reporting clause 3(xxi) of the order is not applicable to the Company.

For K GOPAL RAO & CO.,

Chartered Accountants

FRN. 000956S

  
CA Dr. GOPAL KRISHNA RAJU

Partner | MRN: 205929

UDIN: 26206929 RBT YAG 2936

Date: 22-05-2026

Place: Chennai – 600 017



**Certificate on Compliance with the condition of Corporate Governance  
under Regulation 34(3) SEBI Listing Regulation, 2015**

**To**

**The Members**

**M/s. Ashiana Agro Industries Limited**

1. We have examined the compliance of conditions of Corporate Governance by **M/s. Ashiana Agro Industries Limited**, for the year ended **March 31, 2026**, as stipulated under the relevant provision of SEBI Listing Regulation, 2015 for the period **April 01, 2025 to March 31, 2026**, with the relevant records and documents maintained by the company and furnished to us and the report on corporate governance as approved by the board of directors.
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. Based on the aforesaid examination and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Listing Regulation, 2015.
4. We further state that, such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For K GOPAL RAO & CO.,**

Chartered Accountants

(FRN.: 000956S)

**CA Dr. GOPAL KRISHNA RAJU**

Partner | M No: 205929

UDIN: 26286929RBIYA62936

Date: 22-05-2026

Place: Chennai – 600 017.



# ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.34, Andal Nagar, Baluchetty Chatram,  
Kancheepuram Taluk, Kancheepuram District - 631551, Tamil Nadu.

**CIN : L15142TN1990PLC076202**

Date: 22.05.2026

To  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Ref: Scrip Code: 519174**

**Sub: Declaration with respect to the Audit Report with unmodified opinion to the Audited  
Financial Results for the financial year ending 31<sup>st</sup> March, 2026**

Pursuant to the provisions of Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. K.Gopal Rao & Co., Statutory Auditors of the Company have expressed an unmodified opinion in their Audit report on the Audited Financial Results of the Company for the financial year ended March 31, 2026.

Kindly take the above information on record.

Thanking you.

Yours faithfully,  
For AshianaAgro Industries Ltd



Pavan Kumar.M  
Managing Director  
DIN:02438906

