DHANWEL
HYBRID SEEDS LIMITED

SURVEY NO.: 289/1, OPP. SAFFRON SCHOOL, RAJKOT.
KALAWAD HIGHWAY, AT. JASAPAR. GUJARAT-INDIA.
+91 9898788788 / +91 9737688788
Info@dhanwelseeds.com

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

04th November, 2026

Ref: Scrip Code: 544884 | Scrip Name: DHANWEL

Subject: Outcome of Board Meeting dated 4th November, 2026
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Wednesday, 4th November, 2026 commenced at 03:40 pm and concluded at 04:20 pm have, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2026, along with Limited Review Report by Statutory Auditors of the Company.

Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half-year ended September 30, 2026, are enclosed herewith.

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For, Dhanwel Hybrid Seeds Limited;

Meghani Kishankumar Gordhanbhai
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Date: 2026.11.04 16:26:38 +05'30'

Kishankumar Gordhanbhai Meghani
Managing Director
DIN: 10515184

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the six months ended 30th September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DHANWEL HYBRID SEEDS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **DHANWEL HYBRID SEEDS LIMITED** for the six months ended 30th September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SUNIT M CHHATBAR & CO
M. No. 166095
FRN 141068W
CHARTERED ACCOUNTANTS

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M CHHATBAR & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number: 141068W

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M. No. 166095 FRN. 141068W

CA SUNIT M CHHATBAR
PROPRIETOR
Membership No. 166095
UDIN: 26166095WRQVTV5952
Date: 04/11/2026
Place of Signature: Rajkot

Dhanwel Hybrid Seeds Limited
CIN - U46101GJ2024PLC148851

Survey No. 289/1, Opp. Saffron School, Rajkot-Kalawad Highway, At- Jashapar, Kalavad
Jamnagar, Kalavad, Gujarat, India, 361160

Statement of Assets & Liabilities for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
I.	**EQUITY AND LIABILITIES**		
	(1) Shareholder's Funds		
	(a) Share Capital	910.33	640.33
	(b) Reserves and Surplus	3,899.27	797.16
	(c) Money received against Share Warrants	-	-
	(2) Share Application Money Pending Allotment	-	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	-	683.76
	(b) Deferred Tax Liabilities (Net)	-	0.89
	(c) Other Long Term Liabilities	1.41	9.16
	(d) Long-Term Provisions	2.44	2.44
	(4) Current Liabilities		
	(a) Short-Term Borrowings	158.86	1.34
	(b) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	349.30	359.84
	(c) Other Current Liabilities	24.76	7.87
	(d) Short-Term Provisions	257.34	133.64
	Total Equity and Liabilities	**5,603.72**	**2,636.42**
II.	**ASSETS**		
	(1) Non-Current Assets		
	(1) (a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	466.14	500.17
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets Under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	0.12	-
	(d) Long-term Loans and Advances	-	-
	(e) Other Non-Current Assets	11.68	83.57
	(2) Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	3,392.88	876.05
	(c) Trade Receivables	1,193.65	1,171.76
	(d) Cash and Cash Equivalents	24.87	4.80
	(e) Short-Term Loans and Advances	-	-
	(f) Other Current Assets	514.39	0.06
	Total Assets	**5,603.72**	**2,636.42**
Contingent Liabilities and Commitments		8.00	-

Meghani Kishankumar Gordhanbhai

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Date: 2026.11.04 16:27:14 +05'30'

Place : Rajkot
Date : 04/11/2026

KISHANKUMAR GORDHANBHAI MEGHANI
Managing Director
DIN - 10515184

Dhanwel Hybrid Seeds Limited
CIN - U46101GJ2024PLC148851

Survey No. 289/1, Opp. Saffron School, Rajkot-Kalawad Highway, At- Jashapar, Kalavad
Jamnagar, Kalavad, Gujarat, India, 361160

Statement of Profit & Loss for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	2,658.22	4,346.93	3,111.76	7,458.69
II	Other Income	1.74	-	0.42	0.07
III	**Total Income (I+II)**	**2,659.97**	**4,346.93**	**3,112.18**	**7,458.76**
IV	EXPENSES:				
	Cost of Materials Consumed	3,242.13	3,288.95	2,858.04	6,093.37
	Purchase of Stock-in-Trade	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(975.30)	207.19	21.20	227.97
	Employee Benefits Expenses	39.27	41.60	42.00	84.22
	Finance costs	35.01	31.12	24.63	55.75
	Depreciation and amortization expenses	20.99	38.44	-	38.44
	Other Expenses	69.50	38.12	34.66	125.85
	Total expenses (IV)	**2,431.60**	**3,645.42**	**2,980.53**	**6,625.60**
V	Profit/(Loss) before exceptional items and tax	228.37	701.51	131.65	833.16
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax	228.37	701.51	131.65	833.16
VIII	Extraordinary items	-	-	-	-
IX	**Profit/(Loss) before tax**	**228.37**	**701.51**	**131.65**	**833.16**
X	**Tax expense: -**				
	(1) Current Tax	56.32	163.52	46.98	210.50
	(2) Short/Excess Provision for previous year	-	11.93	-	11.93
	(3) Deferred Tax	1.16	(2.17)	1.36	(0.81)
XI	Profit/(Loss) for the period from continuing operation	**170.89**	**528.23**	**83.32**	**611.54**
XII	Profit/(Loss) for discontinued operation	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-
XV	Profit/(Loss) for the period	**170.89**	**528.23**	**83.32**	**611.54**
XVI	Earnings per equity share:				
	(1) Basic	2.14	8.25	2.64	9.55
	(2) Diluted	2.14	8.25	2.64	9.55

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Place : Rajkot
Date : 04/11/2026

KISHANKUMAR GORDHANBHAI MEGHANI
Managing Director
DIN - 10515184

Dhanwel Hybrid Seeds Limited
CIN - U46101GJ2024PLC148851
Survey No. 289/1, Opp. Saffron School, Rajkot-Kalawad Highway, At- Jashapar, Kalavad
Jamnagar, Kalavad, Gujarat, India, 361160

Cash Flow Statement for the period ended on 30/09/2025

(Amount in Lakhs)

	Particulars	Amount in Lakhs 30.09.2026		Amount in Lakhs 30.09.2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		228.37		131.65
	Add Back: -				
	Depreciation	20.99		-	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	35.01		24.63	
	Others if any	-	56.00	-	24.63
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	1.74	1.74	0.42	0.42
	Operating profit before working capital changes		282.63		155.86
	Adjustments for:				
	Decrease/(Increase) in Receivables	(347.74)		(1,136.30)	
	Decrease/(Increase) in Inventories	(1,270.58)		363.29	
	Increase/(Decrease) in Other Liabilities	3.08		5.36	
	Increase/(Decrease) in Provisions	55.96		47.73	
	Increase/(Decrease) in Payables	(388.32)	(1,947.60)	276.42	(443.51)
	Cash generated from operations		(1,664.97)		(287.64)
	Income Tax Adjustment		56.32		46.98
	Cash flow before extraordinary item		(1,721.29)		(334.62)
	Proceeds from extraordinary item		1.74		0.42
	Net Cash flow from Operating activities		**(1,719.54)**		**(334.20)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(0.39)		(188.98)	
	Sale of Fixed Assets	-		-	
	Increase in Long & Short Term Advances & Investment	49.53		85.15	
	Increase in other Current & NON Current Assets	(395.36)		(29.78)	
	Interest income	-		-	
	Net Cash used in Investing activities		**(346.22)**		**(133.61)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	2,673.00		27.29	
	Proceeds from Long term Borrowings	(144.55)		598.61	
	Proceeds from Short term Borrowings	(465.04)		(510.38)	
	Subsidy	-		-	
	Interest paid	(35.01)		(24.63)	
	Net Cash used in financing activities		**2,028.41**		**90.89**
	Net increase in cash & Cash Equivalents		**(37.36)**		**(376.91)**

Cash and Cash equivalents as at	31.03.2026	62.22	31.03.2025	381.71
Cash and Cash equivalents as at	30.09.2026	24.87	30.09.2025	4.80

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Place : Rajkot
Date : 04/11/2026

KISHANKUMAR GORDHANBHAI MEGHANI
Managing Director
DIN - 10515184

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.09.2026: 0

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on **4th November, 2026**.

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company have no any Subsidiaries Company and Associate Company.

5. The Company is listed on the SME Platform of BSE and, in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015, the requirements of Ind AS are **not applicable** to companies listed on SME Exchanges. Hence, these financial statements have been prepared as per Accounting Standards (AS) issued by ICAI.

6. In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) ,2015, the standalone Financial results of the company are posted on company's Website and Website of stock Exchange.

Meghani Kishankumar Gordhanbhai

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