

May 25, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol: EQUITASBNK	Scrip Code: 543243, 976218 & 976979

Dear Sir

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Senior Management Personnel of Equitas Small Finance Bank Limited ("the Bank")**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and pursuant to the approval for appointment accorded by the appropriate authority in the Bank, Mr. Mukund Barsagade has taken charge today as President-Finance. He has been designated as a Senior Management Personnel of the Bank.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are enclosed herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**  
Encl: a/a

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are as under:

**Appointment of Mr. Mukund Barsagade as President-Finance and Senior Management Personnel of the Bank**

S. No.	Particulars	Details
1	Name of the Senior Management Personnel	Mr. Mukund Barsagade
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as President - Finance and designated as Senior Management Personnel
3	Date of appointment/ <del>re-appointment/</del> <del>cessation (as applicable)</del> & term of appointment/re-appointment	Appointment is effective from the date of taking charge, i.e., May 25,2026 (Regular)
4	Brief profile (in case of appointment)	<p>Mr. Mukund Barsagade is a seasoned finance and strategy professional with over three decades of experience, backed by strong academic credentials including a Chartered Accountant qualification (1994) and a B. Com from Nagpur University (1990), along with a Diploma in IFRS from ACCA, UK. His expertise spans financial management &amp; controllership, regulatory compliance, fundraising, investor relations and strategic transformation.</p> <p>He has held senior leadership roles such as Chief Financial Officer across leading organizations including Utkarsh Small Finance Bank, FINO Payments Bank, Paytm Payments Bank, and Group CFO at Lendingkart.</p>
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Equitas Small Finance Bank Limited

**N Ramanathan**  
Company Secretary