

KEYNOTE

Ref # Key26/Stock Exchange Let/SK (15)

29th May 2026

The Manager
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 512597

Symbol: KEYFINSERV

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 29, 2026 - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 29, 2026 has inter alia approved the following matters:

1. The Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026, were reviewed and recommended by the Audit Committee at its Meeting held today i.e. May 29, 2026, and subsequently approved by the Board of Directors pursuant to Regulation 33 (3) of the SEBI Listing Regulations, along with the respective Auditor's Reports and a declaration signed by the Chief Financial Officer confirming that the Audit Reports contain an unmodified opinion. A copy of the aforesaid results is enclosed herewith.
2. Recommended a dividend of ₹ 1/- per Equity Share having face value of ₹ 10/- each (i.e. 10%) for the Financial Year 2025-2026, subject to the approval of the shareholders at the ensuing 33rd Annual General Meeting ("AGM").
3. The date of the 33rd AGM of the Company, Book Closure for the purpose of AGM and Payment of Dividend, Notice of AGM, and Director's Report will be taken up at the next Board Meeting of the Company.

Keynote Financial Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400028
Tel : 91 22 6826 6000 Fax : 91 22 6826 6088 Email : info@keynoteindia.net Website www.keynoteindia.net
CIN - L67120MH1993PLC072407

KEYNOTE

: 2 :

4. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the re-appointment of Mrs. Rinku Suchanti [00012903] as an Executive Director of the Company for a further term of three (3) years with effect from 1st July, 2026 to 30th June, 2029, consequent upon expiry of her current term on 30th June, 2026, subject to the approval of the shareholders at the ensuing 33rd AGM or within a period of three months, whichever is earlier.
5. Consequent upon completion of the term of SMSR & Co., LLP, Chartered Accountant, as the Statutory Auditors of the Company at the ensuing 33rd Annual General Meeting (“AGM”), the Board, based on the recommendation of the Audit Committee, considered and approved the appointment of M/s. V K Beswal & Associates, Chartered Accountants (Firm Registration No. 101083W), as the Statutory Auditors of Keynote Financial Services Limited (“Keynote” or “the Company”) for a term of five (5) consecutive years, commencing from the conclusion of the 33rd AGM till the conclusion of the 38th AGM of the Company, subject to the approval of the shareholders at the ensuing 33rd AGM.
6. Re-appointment of R. B. Pandya & Co. Chartered Accountants, Mumbai, as an Internal Auditor of the Company for the Financial Year 2026-2027.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the matters mentioned at Sr. Nos. 4 to 6 above, are enclosed herewith as **Annexure - 1, 2 and 3** respectively.

The above information is being made available on the website of the Company: www.keynoteindia.net.

The Meeting of the Board of Directors of the Company commenced at 12:00 Noon and concluded at 16:00.

This is for your information and records.

Yours sincerely,
For **Keynote Financial Services Limited**

Simran Kashela
Company Secretary & Compliance Officer

Keynote Financial Services Limited

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Annexure 1

Sr. No.	Particulars		Details of Appointment
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	:	Reappointment of Mrs. Rinku Suchanti as an Executive Director, (DIN No: 00012903) w.e.f 1 st July 2026.
2.	Date of appointment/ reappointment/ cessation (as applicable) & Term of appointment/ re-appointment;		Reappointment of Mrs. Rinku Suchanti as an Executive Director, (DIN No: 00012903) w.e.f 1 st July 2026.
3.	Brief profile (in case of appointment)	:	Mrs. Rinku Suchanti has been actively involved in the administrative functions of the Company and is one of the authorised signatories of the Company. Considering her experience and contribution, the Board considered her suitable for re-appointment as an Executive Director and Woman Director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	:	Mrs. Rinku Suchanti is the spouse of Mr. Vineet Suchanti, Managing Director and Chief Financial Officer of the Company.

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Annexure 2

Sr. No.	Particulars		Details of Appointment
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	:	M/s. S M S R & Co. LLP Chartered Accountants, Firm Registration No. 110592W/W100094, will continue as the Statutory Auditors of the Company until the conclusion of the 33 rd Annual General Meeting, marking the completion of their second term. M/s. V K Beswal & Associates, Chartered Accountants, Firm Registration No. 101083W, Peer Review No.017422, have been appointed as the Statutory Auditors of the Company, subject to approval of the Members.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & Term of appointment/ re-appointment;		Based on the recommendation of the Audit Committee of Directors, the Board of Directors at its meeting held today approved the appointment of M/s. V K Beswal & Associates, Chartered Accountants, Firm Registration No. 101083W, as the Statutory Auditors of the Company for a term of five (5) years i.e. from the conclusion of the 33 rd Annual General Meeting until the conclusion of the 38 th Annual General Meeting, subject to approval of the Members.
3.	Brief profile (in case of appointment)	:	M/s. V K Beswal & Associates, established in 1983, is a professionally managed firm of Chartered Accountants having over four decades of experience in audit, taxation, advisory and consultancy services. The firm caters to more than 200 organizations across diverse sectors including retail, real estate, hospitality, manufacturing, finance and not-for-profit organizations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	:	Not Applicable

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Annexure 3

Sr. No.	Particulars		Details of Appointment
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	:	Re-appointment of R. B. Pandya & Co. Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2026-2027.
2.	Date of appointment/ reappointment/ cessation (as applicable) & Term of appointment/ re-appointment;		Re-appointment of R. B. Pandya & Co. Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2026-2027.
3.	Brief profile (in case of appointment)	:	M/s. R. B. Pandya & Co., Chartered Accountants, established in 1982, is a reputed firm specialising in taxation, auditing, accounting, consultancy and project appraisal services. The firm has a diversified client base across various industries and possesses extensive experience in servicing startups, private and public companies, proprietorship and partnership firms, trusts and individuals.
4.	Disclosure of relationships between directors (in case of appointment of a director)	:	Not Applicable

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CIN: L67120MH1993PLC072407

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

Statement of Standalone Audited Financial Results for the Quarter and Financial Year Ended 31st March 2026

(INR in lakhs)

Sr No	Particulars	Quarter ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	Sale of services	127.57	177.93	194.57	705.10	593.73
	Net gain/(loss) on fair value changes	(398.74)	51.46	(173.79)	(150.38)	359.26
	Other operating income	2.24	0.15	0.37	3.54	1.77
1	Total revenue from operations	(268.97)	229.54	21.15	558.26	954.76
2	Other income	(22.29)	41.07	38.13	158.76	108.67
3	Total income (1+2)	(291.26)	270.61	59.28	717.02	1,063.43
	Expenses					
	Finance costs	1.24	1.34	1.93	5.65	5.25
	Fess and Commission Expenses	(27.41)	19.38	12.08	14.44	43.99
	Employee benefits expense	150.82	113.78	131.12	488.88	425.80
	Depreciation and amortisation expense	7.77	8.12	8.11	32.28	30.64
	Other expenses	115.75	58.37	99.60	321.42	305.14
4	Total expenses	248.17	200.99	252.84	862.67	810.82
5	Profit / (loss) before exceptional items and tax (3-4)	(539.42)	69.62	(193.56)	(145.64)	252.61
6	Exceptional items (Note No.3)	(0.00)	35.44	-	35.44	-
7	Profit / (loss) before tax (5+6)	(539.42)	34.18	(193.56)	(181.08)	252.61
8	Tax expenses					
	- Current tax	(33.72)	39.41	22.34	47.49	22.34
	- Deferred tax charge / (credit)	(81.51)	(19.86)	(290.06)	(67.32)	(161.33)
	- Taxation for earlier years	6.25	(1.54)	-	4.71	18.30
	Total tax expenses	(108.98)	18.01	(267.72)	(15.12)	(120.69)
9	Profit/ (loss) for the period / year (7-8)	(430.44)	16.17	74.16	(165.96)	373.30
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Re-measurements of net defined benefit plans	4.86	0.19	(1.21)	5.05	(1.21)
	(b) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (net of tax)	4.86	0.19	(1.21)	5.05	(1.21)
11	Total Comprehensive Income for the period / year (net of tax) (9+10)	(425.58)	16.36	72.95	(160.91)	372.09
12	Paid up Equity Share Capital (face value INR 10 per share)	556.66	556.66	556.66	556.66	556.66
13	Other equity					6,808.65
14	Earnings per equity share					
	Basic (INR)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Diluted (INR)	(7.73)	0.29	1.33	(2.98)	6.71
		(7.73)	0.29	1.33	(2.98)	6.71



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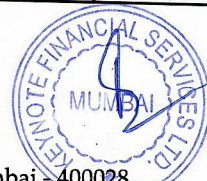
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Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

Standalone Statement of Assets and Liabilities as at 31st March 2026

(INR in lakhs)

Particulars	31 March 2026	31 March 2025
	Audited	Audited
ASSETS		
A. Financial assets		
Cash and cash equivalents		
Bank balances other than cash and cash equivalents	89.83	170.06
Receivables	17.92	16.96
- Trade receivables		
- Other receivables	4.14	25.91
Loans	45.30	29.25
Investments	4.36	3.81
Other financial assets	6,472.01	6,670.44
Sub-Total - Financial assets (A)	1.70	1.29
	6,635.26	6,917.72
B. Non-Financial Assets		
Current tax assets (net)		
Deferred tax assets (net)	68.32	77.35
Investment property		-
Property, plant & equipment	3.04	3.15
Right of use assets	783.60	810.86
Other non-financial assets	2.21	3.47
Sub-Total - Non-Financial assets (B)	5.38	14.51
	862.55	909.34
Total - Assets (A+B)	7,497.81	7,827.06
LIABILITIES AND EQUITY		
LIABILITIES		
A. Financial liabilities		
Payables		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	0.54	1.40
Other payables		
- total outstanding dues of micro enterprises and small enterprises	0	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	26.29	48.56
Borrowings		
Deposits	50.28	63.07
Lease liabilities	-	2.21
Other financial liabilities	2.42	3.53
Sub-total - Financial liabilities (A)	31.75	53.26
	111.28	172.03
B. Non-Financial liabilities		
Provisions		
Deferred tax liabilities (net)	96.50	54.47
Other non-financial liabilities	117.67	184.99
Sub-total - Non-Financial liabilities (B)	23.63	50.26
	237.80	289.72
C. Equity		
Equity Share capital		
Other Equity	556.66	556.66
Sub-total - Equity (C)	6,592.07	6,808.65
	7,148.73	7,365.31
Total - Liabilities and Equity (A+B+C)	7,497.81	7,827.06



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Standalone Statement of Cash Flow for the Year ended 31st March 2026		
Particulars	(INR in lakhs)	
	31 March 2026	31 March 2025
	Audited	Audited
(A) Cash flows from operating activities:		
Net profit / (loss) before tax	(181.09)	252.62
Adjustments:		
Depreciation and amortisation		
Provision for gratuity	32.28	30.64
Provision for compensated absences	12.91	4.71
Impairment on financial instruments	-	-
Net (gain) / loss on fair value changes	-	-
Interest expenses	150.38	(359.26)
Dividend income	5.65	5.25
Interest Income	(125.52)	(61.91)
Sundry balances written back (net)	(10.58)	(17.36)
Lease income	-	-
Operating profit / (loss) before working capital changes	(118.59)	(155.87)
Adjustments for working capital changes in:		
- (Increase) / decrease in trade and other receivables	5.72	649.42
- (Increase) / decrease in loans	(0.56)	129.63
- (Increase) / decrease in other financial assets	(0.41)	0.08
- (Increase) / decrease in other non-financial assets	9.14	(0.35)
- (Decrease) / Increase in trade and other payable	(23.13)	(439.40)
- (Decrease) / Increase in other financial liabilities	(21.51)	19.79
- (Decrease) / Increase in other non-financial liabilities	(26.62)	(63.76)
- (Decrease) / Increase in deposits	(2.21)	0.24
- (Decrease) / Increase in lease liabilities	(1.11)	2.54
- (Decrease) / Increase in provisions	34.17	(17.31)
Cash generated from / (used) in operations	(145.11)	125.02
Taxes paid (net of refunds)	(43.19)	(83.44)
Net cash generated from / (used) in operating activities	(188.30)	41.57
(B) Cash flows from investing activities:		
Purchase of plant, property and equipment and intangible assets	(3.64)	(99.89)
Sale of investments (net)	48.05	189.95
Deposits placed in banks and unpaid dividend accounts (net)	(0.96)	0.67
Rent received	2.62	10.56
Interest received	10.58	17.36
Dividend received	125.52	61.91
Net cash generated from / (used in) investing activities	182.17	180.56
(C) Cash flow from financing activities:		
Dividend paid		
capital reduction	(55.66)	(70.18)
Borrowings	-	(129.71)
Interest paid	(12.79)	63.07
Net cash generated from / (used in) financing activities	(5.65)	(5.25)
	(74.10)	(142.07)
Net increase in cash and cash equivalents (A+B+C)	(80.23)	80.06
Cash and cash equivalents as at the beginning of the year	170.06	90.00
Cash and cash equivalents as at the end of the year	89.83	170.06



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Notes to the Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended 31st March 2026

- 1 The above standalone financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at their meeting held on 29th May 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said results have been reviewed by the Statutory Auditors of the Company who have issued an unmodified opinion thereon.
- 2 The Company prepares and publishes the audited consolidated financial results along with the audited standalone financial results. Thus, in accordance with Ind AS 108 - "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results. Accordingly, no separate disclosures have been presented under the unaudited standalone results.
- 3 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from November 21, 2025. The Company has assessed the incremental impact of these changes based on an actuarial valuation and has disclosed an amount of Rs 35.44 lakhs under "Exceptional Items" in the Statement of Audited Financial Results for the quarter and year ended 31st March 2026. The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which they are notified.
- 4 The Audited standalone financial results for the quarter and year ended 31st March 2026, as submitted to the stock exchanges are also available on the Company's website viz. www.keynoteindia.net and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Of India Limited (www.nseindia.com).
- 5 The figures for the last quarter of the current and previous financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years which were subject to limited review by the statutory auditors
- 6 The Board of Directors have recommended a dividend of Rs 1/- per equity share subject to approval of shareholders.
- 7 The previous periods' / year's figures have been regrouped / rearranged wherever necessary, to conform to the current period / year classification.

For and on behalf of Board of Directors
Keynote Financial Services Limited



Vineet Suchanti
Managing Director
DIN : 00004031

Place: Mumbai
Date: 29th May 2026



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Independent Auditor's Report on Quarterly and Year to date Standalone Financial Results of the Keynote Financial Services Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Keynote Financial Services Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying standalone financial results of **Keynote Financial Services Limited** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and other comprehensive Income and other financial information for the quarter ended March 31, 2026 and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Director Responsibilities for the Standalone Financial Results

The Statement has been compiled from the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone annual financial statements in place and the operating effectiveness of such controls.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required by the Listing Regulations. Our opinion is not modified in respect of this matter.

For SMSR & Co LLP

Chartered Accountants

Firm registration number: 110592W/W100094



Sudarshan Jha
Partner



Membership No: 049369

Place: Mumbai

Date: May 29, 2026

UDIN: **26049369EIUGEB1993**

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Statement of Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March 2026						
(INR in lakhs)						
Sr No	Particulars	Quarter ended			Year Ended	
		31 March 2026	31st December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	Interest income	90.85	23.14	28.29	143.71	85.28
	Fees and commission income	116.85	89.04	107.35	440.76	465.27
	Net gain/(loss) on fair value changes	(543.86)	489.31	(748.19)	426.89	680.55
	Sale of services	341.09	644.84	432.27	1,646.49	1,598.75
	Other operating income	2.24	0.15	0.37	3.54	1.77
1	Total revenue from operations	7.17	1,246.48	(179.91)	2,661.39	2,831.62
2	Other income	(1.78)	64.66	86.78	284.78	242.69
3	Total income (1+2)	5.39	1,311.14	(93.13)	2,946.17	3,074.31
	Expenses					
	Finance costs	7.05	15.62	55.86	32.21	72.52
	Fees and commission expense	5.80	20.38	20.46	48.90	53.42
	Net gain/(loss) on fair value changes	31.80	-	-	31.80	-
	Provision for contingencies of Standard Assets	(9.40)	4.57	(3.22)	-	(0.85)
	Employee benefits expense	414.47	219.28	345.83	1,046.22	879.75
	Depreciation and amortisation expense	26.34	29.00	27.76	108.31	91.45
	Other expenses	188.86	164.43	364.66	714.54	822.59
4	Total expenses	664.92	453.28	811.35	1,981.98	1,918.88
5	Profit / (loss) before exceptional items and tax (3-4)	(659.53)	857.86	(904.48)	964.19	1,155.43
6	Exceptional items (Note No.3)	(43.66)	79.10	-	35.44	-
7	Profit / (loss) before tax (5+6)	(615.89)	778.76	(904.48)	928.73	1,155.43
8	Tax expenses					
	- Current tax	3.66	176.09	(49.12)	320.49	265.17
	- Deferred tax and Minimum alternate tax (MAT)	(126.18)	26.37	(434.30)	(59.56)	(205.65)
	- Taxation for earlier years	3.46	(1.54)	-	1.92	21.36
	Total tax expenses	(119.06)	200.92	(483.42)	262.85	80.88
9	Profit/ (loss) for the period / year (7-8)	(496.83)	577.84	(421.06)	665.88	1,074.55
10	Share of profit of associate	(451.18)	(128.70)	(347.89)	-	382.44
11	Profit / (loss) for the year after share of profit of associate (9+10)	(948.01)	449.14	(768.95)	665.88	1,456.99
12	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Re-measurements of net defined benefit plans	5.67	(0.13)	(13.72)	5.54	(13.72)
	(b) Income tax related to items that will not be reclassified to profit or loss	(0.20)	0.08	3.15	(0.12)	3.15
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (net of tax)	5.47	(0.05)	(10.57)	5.42	(10.57)
13	Total Comprehensive Income for the period / year (net of tax) (11+12)	(942.54)	449.09	(779.52)	671.30	1,446.42
14	Net profit / (loss) for the period / year attributable to :					
	- Owners of the Company	(948.01)	449.14	(768.95)	665.88	1,456.99
	- Non controlling interest	-	-	-	-	-
15	Other Comprehensive Income / (loss) for the period / year attributable to :					
	- Owners of the Company	5.47	(0.05)	(10.57)	5.42	(10.57)
	- Non controlling interest	-	-	-	-	-
16	Total Comprehensive Income / (loss) for the period / year attributable to :					
	- Owners of the Company	(942.54)	449.09	(779.52)	671.30	1,446.42
	- Non controlling interest	-	-	-	-	-
17	Paid up equity share capital (face value INR 10 per share)	556.66	556.66	556.66	556.66	556.66
18	Other equity					
19	Earnings per equity share					
	Basic (INR)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Diluted (INR)	(17.03)	8.07	(13.81)	11.96	26.17
		(17.03)	8.07	(13.81)	11.96	26.17



Keynote Financial Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

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CIN-L67120MH1993PLC072407

KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED		
CIN: L67120MH1993PLC072407		
Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.		
Statement of Assets and Liabilities as at 31st March 2026		
(INR in lakhs)		
Particulars	Consolidated	
	31 March 2026	31 March 2025
	Audited	Audited
ASSETS		
A. Financial assets		
Cash and cash equivalents	196.93	237.33
Bank Bank balances other than cash and cash equivalents	988.56	1,022.92
Receivables	-	-
- Trade receivables	256.02	295.01
- Other receivables	18.88	4.04
Loans	3,765.58	228.83
Investments	7,754.77	10,157.64
Other financial assets	1,170.95	1,357.77
Sub-Total - Financial assets (A)	14,151.69	13,303.54
B. Non-Financial Assets		
Inventories	-	-
Current tax assets (net)	(158.63)	65.49
Investment property	3.04	3.15
Property, plant & equipment	1,851.78	1,701.11
Financial Software	24.72	37.08
Capital work in progress	-	-
Goodwill on consolidation	25.88	25.88
Right of use assets	5.99	6.94
Other non-financial assets	24.28	35.47
Sub-Total - Non-Financial assets (B)	1,777.06	1,875.12
Total - Assets (A+B)	15,928.75	15,178.66
LIABILITIES AND EQUITY		
LIABILITIES		
A. Financial liabilities		
Payables		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	387.88	436.81
Other payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	26.29	48.55
Borrowings (other than debt securities)	411.94	160.05
Deposits	-	2.21
Lease liabilities	2.42	3.53
Other financial liabilities	65.90	102.59
Sub-total - Financial liabilities (A)	894.43	753.74
B. Non-Financial liabilities		
Current tax liabilities(net)	-	-
Provisions	204.68	104.02
Deferred tax liabilities (net)	334.62	394.07
Other non-financial liabilities	38.45	88.14
Sub-total - Non-Financial liabilities (B)	577.75	586.23
C. Equity		
Share capital	556.66	556.66
Minority interest	-	-
Other Equity	13,899.91	13,282.03
Sub-total - Equity (C)	14,456.57	13,838.69
Total - Liabilities and Equity (A+B+C)	15,928.75	15,178.66



Keynote Financial Services Limited

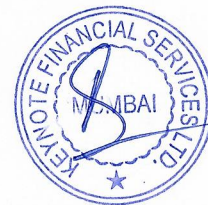
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

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KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED		
CIN: L67120MH1993PLC072407		
Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.		
Consolidated Statement of Cash Flow for the year ended 31st March 2026		
	(INR in lakhs)	
Particulars	31 March 2026	31 March 2025
	Audited	Audited
(A) Cash flows from operating activities:		
Net profit / (loss) before tax	928.75	1,155.42
Adjustments:		
Depreciation and amortisation	108.31	91.45
Provision for gratuity	71.40	0.15
Provision for compensated absences	(4.50)	(2.00)
Provision for doubtful debts	11.82	(0.85)
Interest expenses	32.21	72.52
Net (gain) / loss on financial instruments measured at fair value through profit or loss	426.89	(680.55)
Dividend income	(163.31)	(79.11)
Interest Income	(248.11)	(225.09)
Loss on Dissolution of Trust	-	4.13
Sundry balances written back (net)	-	-
Lease Income	(2.62)	(10.56)
Operating profit / (loss) before working capital changes	1,160.84	325.53
Adjustments for working capital changes in:		
- (Increase) / decrease in trade and other receivables	12.33	649.11
- (Increase) / decrease in loans	(3,536.75)	451.53
- (Increase) / decrease in other financial assets	186.82	(266.09)
- (Increase) / decrease in Inventory	-	-
- (Increase) / decrease in other non-financial assets	11.19	(6.57)
- (Decrease) / Increase in trade and other payable	(71.20)	141.66
- (Decrease) / Increase in other financial liabilities	(36.69)	20.14
- (Decrease) / Increase in other non-financial liabilities	(49.70)	(108.82)
- (Decrease) / Increase in deposits	(2.21)	0.24
- (Decrease) / Increase in lease liabilities	(1.11)	2.54
- (Decrease) / Increase in provisions	39.18	(21.81)
Cash generated from / (used) in operations	(2,287.30)	1,187.47
Taxes paid (net of refunds)	(98.17)	(507.35)
Net cash generated from / (used) in operating activities	(2,385.47)	680.12
(B) Cash flows from investing activities:		
Purchase of fixed assets	(245.57)	(166.10)
Movement in investments (net)	1,978.22	(738.98)
Deposits placed in banks and unpaid dividend accounts (net)	34.36	(1.66)
Lease income received	2.62	10.56
Interest received	248.11	225.09
Dividend received	163.31	79.11
Net cash generated from / (used in) investing activities	2,181.05	(591.98)
(C) Cash flow from financing activities:		
Repayment of borrowings (net)	-	-
Issue of preference share capital	251.90	93.15
Dividend paid	(55.67)	(55.67)
Interest paid	(32.21)	(72.52)
Net cash generated from / (used in) financing activities	164.02	(35.04)
Net increase in cash and cash equivalents (A+B+C)	(40.40)	53.09
Cash and cash equivalents as at the beginning of the year	237.33	184.24
Cash and cash equivalents as at the end of the year	196.93	237.33



Keynote Financial Services Limited

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KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED

CIN: L67120MH1993PLC072407

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

Notes to the Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026

1 The above consolidated financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at their meeting held on 29th May 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said results have been reviewed by the Statutory Auditors of the Company.

2 Consolidated segment results for the Quarter and Year ended 31st March 2026

(INR in lakhs)

Particulars	Quarter Ended				
	31 March 2026	31st December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
(a) Advisory services	343.33	644.99	432.64	1,650.03	1,600.52
(b) Broking & related activities	106.79	89.04	104.50	430.70	460.36
(c) Trading in securities	(543.86)	489.31	(710.58)	426.89	718.16
(d) Investment activities	90.90	23.20	30.19	143.96	93.64
(e) Unallocable	90.30	64.60	54.81	380.61	232.77
Total	87.46	1,311.14	(88.44)	3,032.19	3,105.45
Less: Elimination	(82.07)	-	(4.69)	(86.02)	(31.14)
Total income from operations (net)	5.39	1,311.14	(93.13)	2,946.17	3,074.31
Segment results before exceptional items					
(a) Advisory services	(50.13)	365.86	(142.28)	525.40	405.52
(b) Broking & related activities	22.95	77.94	(61.57)	221.58	217.92
(c) Trading in securities	(615.44)	377.88	(844.33)	35.73	441.59
(d) Investment activities	70.37	15.01	20.56	105.24	75.50
(e) Unallocable	(43.55)	8.47	152.41	65.54	(11.03)
Total	(615.79)	845.16	(875.21)	953.49	1,129.50
Less: Elimination	-	-	-	-	(14.52)
Add: Finance cost	(43.74)	12.70	(29.26)	10.70	40.46
Profit/ (Loss) before exceptional items and tax	(659.53)	857.86	(904.48)	964.19	1,155.43
Exceptional items - Unallocated	(43.66)	79.10	-	35.44	-
Profit/ (Loss) before tax	(615.89)	778.76	(904.48)	928.73	1,155.43
Segment Assets					
(a) Income from Advisory Services	923.99	979.98	1,038.26	923.99	1,038.26
(b) Broking & Related Activities	4,187.29	4,437.51	3,620.32	4,187.29	3,620.32
(c) Trading in Securities	-	-	-	-	-
(d) Investment Activities	3,169.30	2,223.59	234.12	3,169.30	234.12
(e) Unallocated	7,648.18	9,121.24	10,285.95	7,648.18	10,285.95
Total segment assets	15,928.76	16,762.32	15,178.66	15,928.76	15,178.66
Segment liabilities					
(a) Income from Advisory Services	148.09	133.74	173.00	148.09	173.00
(b) Broking & Related Activities	495.76	472.60	487.75	495.76	487.75
(c) Trading in Securities	-	-	-	-	-
(d) Investment Activities	215.98	29.35	46.70	215.98	46.70
(e) Unallocated	612.34	727.48	632.49	612.34	632.49
Total segment liabilities	1,472.17	1,363.17	1,339.95	1,472.17	1,339.95
Capital employed (Segment assets - Segment liabilities)					
(a) Income from Advisory Services	775.90	846.24	865.26	775.90	865.26
(b) Broking & Related Activities	3,691.52	3,964.91	3,132.57	3,691.52	3,132.57
(c) Trading in Securities	-	-	-	-	-
(d) Investment Activities	2,953.32	2,194.24	187.42	2,953.32	187.42
(e) Unallocated	7,035.84	8,393.76	9,653.44	7,035.84	9,653.44
Total capital employed	14,456.58	15,399.15	13,838.69	14,456.58	13,838.69

3 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from November 21, 2025. The Company has assessed the incremental impact of these changes based on an actuarial valuation and has disclosed an amount of Rs 35.44 lakhs under "Exceptional Items" in the Statement of Audited Financial Results for the quarter and year ended 31st March 2026. The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which they are notified.

4 Pursuant to the Order dated February 06, 2026, passed by the Regional Director, Eastern Region, Maple Leaf Trading and Services Limited has been amalgamated with Bela Properties Private Limited with effect from February 06, 2026, being the effective date of amalgamation (appointed date: April 01, 2025). Consequently, Maple Leaf Trading and Services Limited has ceased to qualify as an associate company under Indian Accounting Standard (Ind AS) 28, and the consequential impact of equity accounting has been appropriately adjusted/eliminated in the Consolidated Financial Statements of Keynote Financial Services Limited.


5 The Audited consolidated financial results for the quarter and Year ended 31st March 2026, as submitted to the stock exchanges are also available on the Company's website viz. www.keynoteindia.net and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Of India Limited (www.nseindia.com).

6 The figures for the last quarter of the current and previous financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years which were subject to limited review by the statutory auditors

7 The Board of Directors have recommended a dividend of Rs 1/- per equity share subject to approval of shareholders.

8 The previous periods' / year's figures have been regrouped / rearranged wherever necessary, to conform to the current period / year classification.

For and on behalf of Board of Directors
Keynote Financial Services Limited


Vineet Suchanti
Managing Director
DIN : 00004031

Place: Mumbai
Date: 29th May 2026



Keynote Financial Services Limited

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CIN-L67120MH1993PLC072407

Independent Auditor's Report on Quarterly and Year to date Consolidated Financial Results of the Keynote Financial Services Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Keynote Financial Services Limited

Report on the audit of the Financial Results

We have audited the accompanying statement of consolidated financial results of **Keynote Financial Services Limited** (the "Holding Company") and subsidiaries for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited Ind AS financial statements and other financial information of the subsidiaries the Statement:

- (i) Includes the annual financial results of the following entities:

Sr. No.	Name of the component	Relationship
1.	Keynote Financial Services Limited	Holding Company
2.	Keynote Capitals Limited	Subsidiary
3.	Keynote Fincorp Limited	Subsidiary

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net loss and other comprehensive Income and other financial information of the Group for the quarter ended March 31, 2026 as well as the year to date Financial Results for the period from April 01, 2025 to March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been compiled from the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group, are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with the SAs', we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated annual financial statements in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

The consolidated annual financial results include the audited financial results of two subsidiaries whose financial results reflect total assets (before consolidation adjustments) of INR 12,861.58 lakhs as at 31 March, 2026, total revenue (before consolidation adjustments) of INR 414.25 lakhs and INR 2315.18 lakhs for quarter and year ended March 31, 2026 respectively, total net profit/(loss) after tax (before consolidation adjustments) of INR (30.84) lakhs and INR 831.85 lakhs for the quarter and year ended March 31, 2026 respectively and total comprehensive income/(loss) of INR (30.23) lakhs and INR 832.22 lakhs for the quarter and year ended March 31, 2026, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's report on financial results of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required by the Listing Regulations. Our opinion is not modified in respect of this matter.

For S M S R & Co LLP

Chartered Accountants

Firm registration number: 110592W/W100094



Sudarshan Jha
Partner



Membership No: 049369

Place: Mumbai

Date: May 29, 2026

UDIN: 26049369FXEAYJ2209

KEYNOTE

Ref # Key26/Stock Exchange Let/Sk (16)

29th May, 2026

The Manager
BSE Limited,
Listing Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 512597

The Manager
National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, C-1, Block - G,
BandraKurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: KEYFINSERV

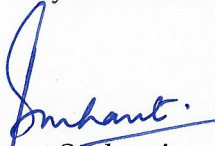
Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditor of the Company i.e. M/s. SMSR Co. & LLP, Chartered Accountants have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026 with an unmodified opinion.

Thanking you and assuring you of our best co-operation at all times.

Yours Faithfully,
For Keynote Financial Services Limited


Vineet Suchanti
Managing Director & CFO
DIN: 00004031



Keynote Financial Services Limited

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