

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 101
(IB)- 212(PB)/2026

IN THE MATTER OF:

IIFL One Value Fund Series B (Through
IIFL Management Services Limited)

.... Petitioner

Vs.

Vatika One India Next Private Limited

...Respondent(s)

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order dated 08.06.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner : Mr. Toyesh Tewari, Adv. a/w Nidhisha Choksi,
Adv.

For the Respondent(s) : Mr. Virender Ganda, Sr. Adv., Mr. Vishal
Ganda, Mr. Ayandeh Mitra, Ms. Riya
Palnitkar, Mr. Pulkit Goyal, Adv.

ORDER

1. Ld. Sr. Counsel Mr. Virender Ganda along with Ld. Counsel Riya Palnitkar have put in appearance for the Respondent and submit that a week's time may be granted to file the reply, if any. He also submits that talks are going on to settle the matter amicably.
2. Ld. Counsel for the Applicant submits that the talks are indeed going on between the parties for settlement.
3. Rejoinder, if any, be filed before the next date of hearing.
4. List **on 06.07.2026**.

Sd/-
(ANUPINDER SINGH GREWAL)
PRESIDENT

Sd/-
(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)