KRITI GROUP

KNL/SE/2026-27 **21st July, 2026**

Online filing at: www.listing.bseindia.com and
https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra
Mumbai – 400051
Symbol – KRITINUT

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITINUT BSE CODE: 533210

Sub: Submission of 30th Annual Report alongwith Notice of Annual General Meeting to be held on Wednesday, 12th August, 2026 through Video Conferencing (VC) or Other Audio Video Means (OAVM) at 4:30 P.M. pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 34(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclose herewith the soft copy of the 30th Annual Report for the financial year ended on 31st March, 2026 of the company containing the Balance Sheet as at 31st March, 2026, Statement of Changes in Equity and the Statement of the Profit and Loss and Cash Flow for the year ended 31st March, 2026 and the Boards' Report along with Corporate Governance Report, and the Auditors' Report on that date and its annexures along with the Notice of 30th Annual General Meeting.

Kindly note that the 30th Annual General Meeting of the Members of Kriti Nutrients Limited is scheduled to be held on **Wednesday, 12th August, 2026** at **4:30 P.M. (IST), through Video Conferencing ('VC') or Other Audio Video Means ('OAVM')** for which purposes the corporate office of the company situated at **8th Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.)** shall be deemed as the venue for the Meeting.

You are requested to please take on record the above said document of the Company for your reference and further needful.

Thanking you,

Yours Faithfully,
For, Kriti Nutrients Limited

RAJ KUMAR BHAWSAR
Digitally signed by RAJ KUMAR BHAWSAR
Date: 2026.07.21 16:50:18 +05'30'

(Raj Kumar Bhawsar)
Company Secretary & Compliance Officer

Encl.:30th Annual Report for financial year 2025-26 alongwith Notice of AGM.

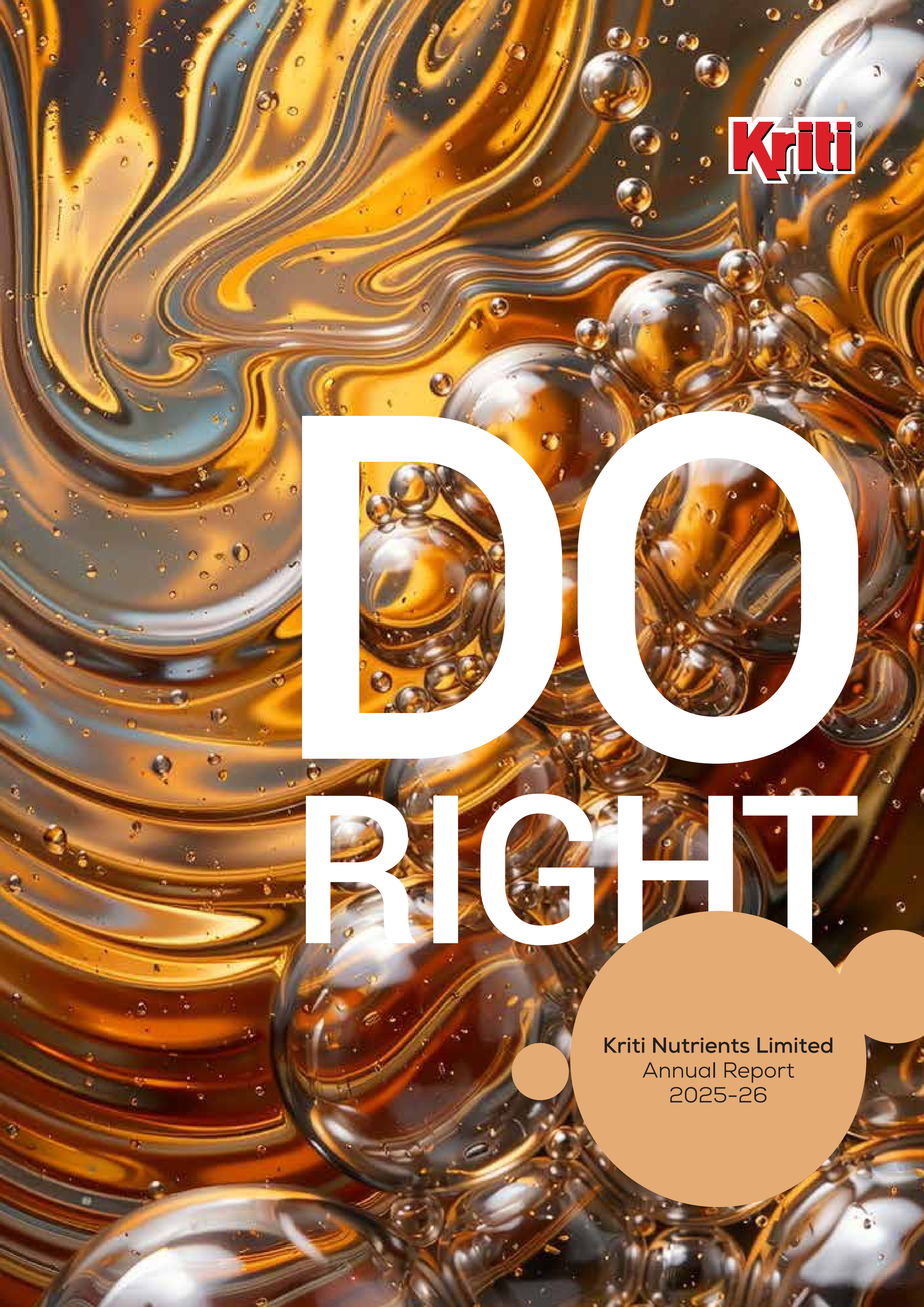
Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10, Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj, Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road, Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245



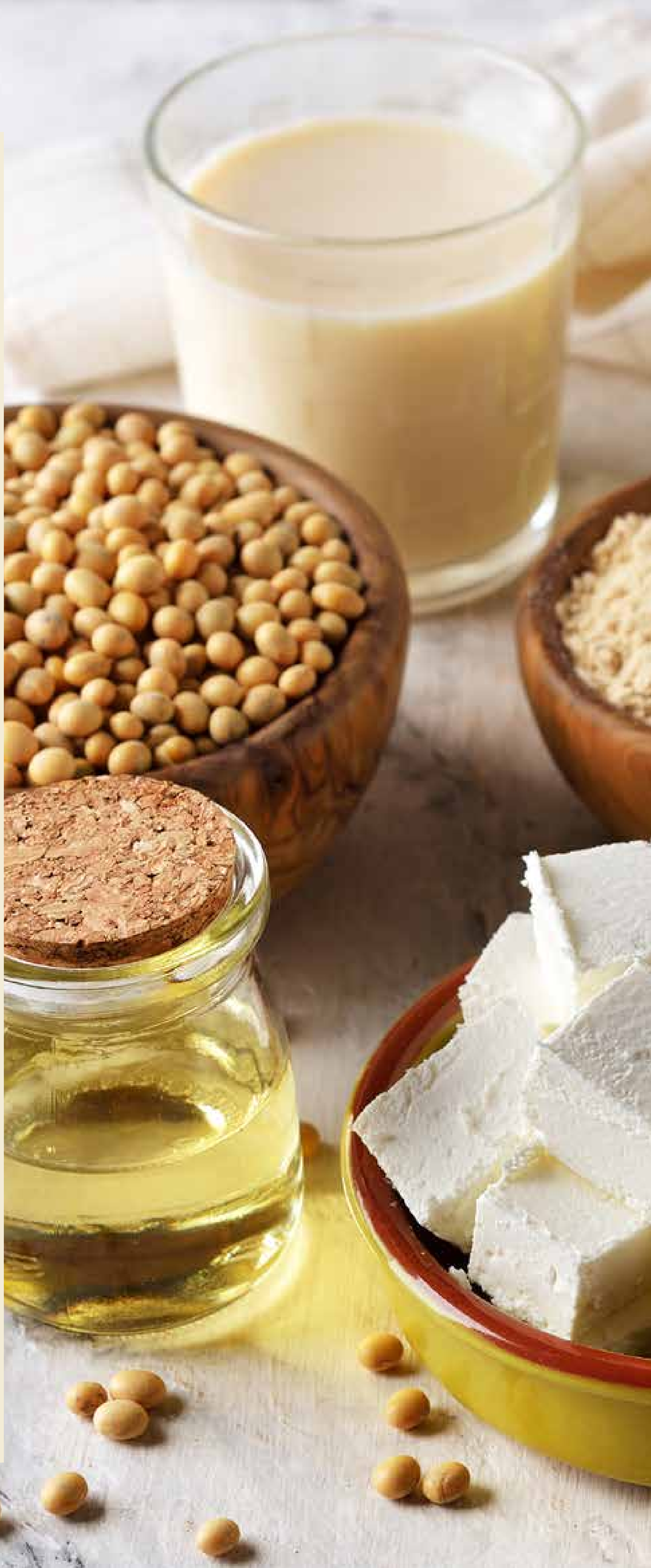
DO RIGHT

Kriti Nutrients Limited
Annual Report
2025-26

Forward-looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically, 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects' believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise

Contents



5 principal messages of the annual report

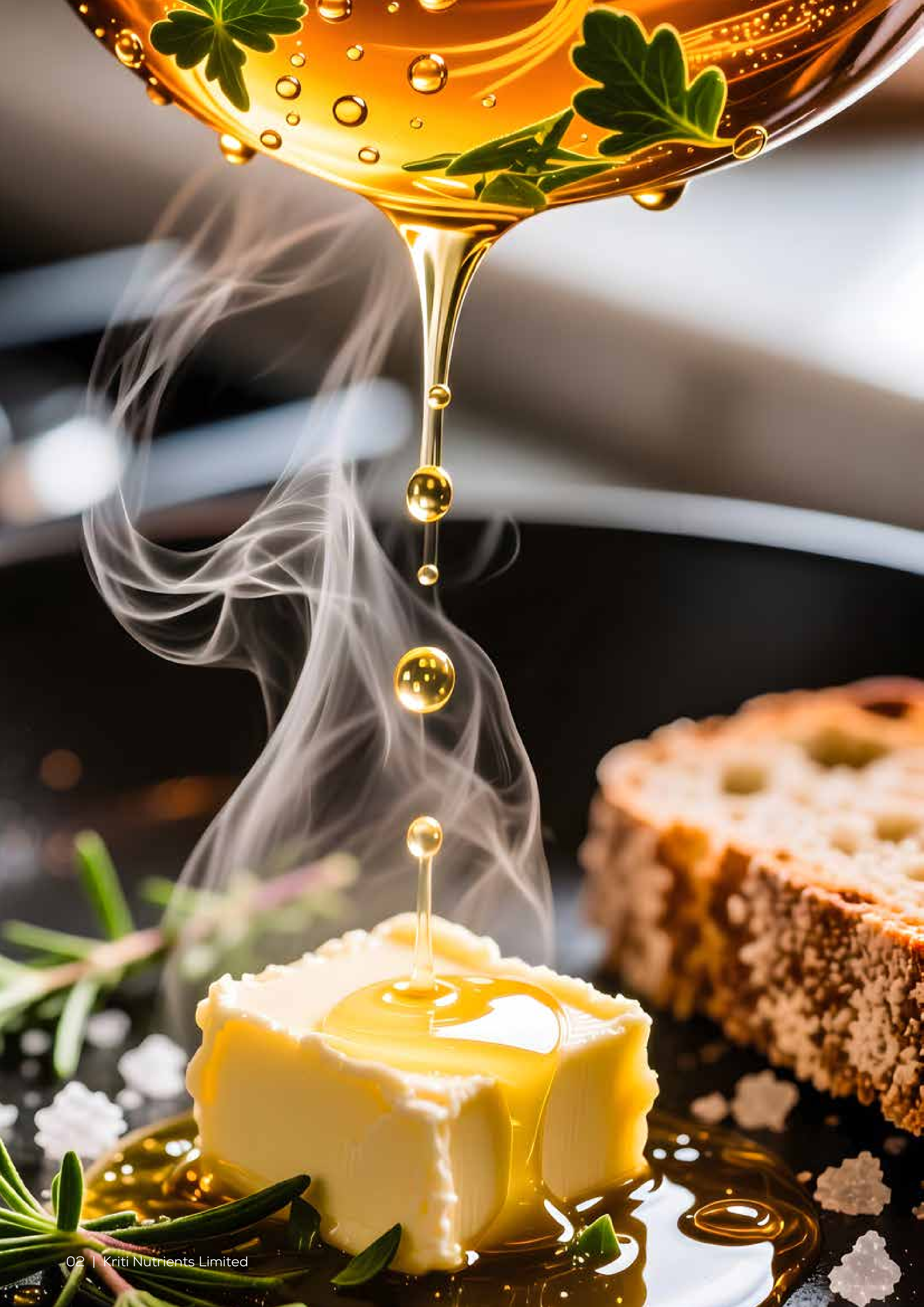
ONE
Kriti Nutrients delivered volume-led growth despite industry volatility.

TWO
The Company accelerated its portfolio diversification programme to drive long-term growth.

THREE
The Company deepened its competitive edge through innovation, digital transformation and operational excellence.

FOUR
The Company widened its market presence, deepening its distribution and accelerating growth across modern retail channels.

FIVE
The Company is positioned to capitalise on growing demand through stronger brands, wider market access and customer-focused execution.



CORPORATE **SNAPSHOT**

Kriti Nutrients Limited.

A trusted manufacturer of edible oils and value-added soybean protein products.

The Company offers branded cooking oils known for quality, purity and consistency.

Its soybean protein products serve the food, pharmaceutical, dairy, aquaculture and poultry industries.

Driven by its 'Do Right' philosophy, the Company delivers quality, purity and consistency.

Vision

To be an energetic organisation committed to creating enduring customer admiration, driven by disciplined execution and inspired by a team of passionate people.

Mission

To dedicate our capabilities and resources towards achieving excellence in our existing businesses while pursuing sustainable growth through value-accretive diversification.

CORE VALUES

- Encourage innovation and value new ideas.
- Conduct business with honesty, integrity and transparency.
- Deliver world-class quality through customer-centric and cost-effective solutions.
- Operate in harmony with the environment and natural resources.
- Contribute meaningfully to the development of society.

Background

Kriti Nutrients Limited, established in 1995 and part of the Kriti Group alongside Kriti Industries (India) Limited, is a leading Indian soybean processing company. It manufactures branded refined edible oils (soybean, mustard, sunflower and groundnut) and value-added soybean derivatives and protein ingredients for the food processing, pharmaceutical, dairy, aquaculture and poultry industries.

Production

The Company operates an integrated soybean processing facility in Dewas, Madhya Pradesh, equipped with advanced technology and modern infrastructure. The facility includes solvent extraction, vegetable oil refining, lecithin manufacturing and effluent treatment units, supported by comprehensive utilities and packaging facilities for efficient and sustainable operations.

Listing

Kriti Nutrients Limited is listed on both BSE Limited and the National Stock Exchange of India Limited (NSE). As on 31st March, 2026, the Company's Market Capitalisation was ₹271.26 Cr with 66.68% promoter shareholding.

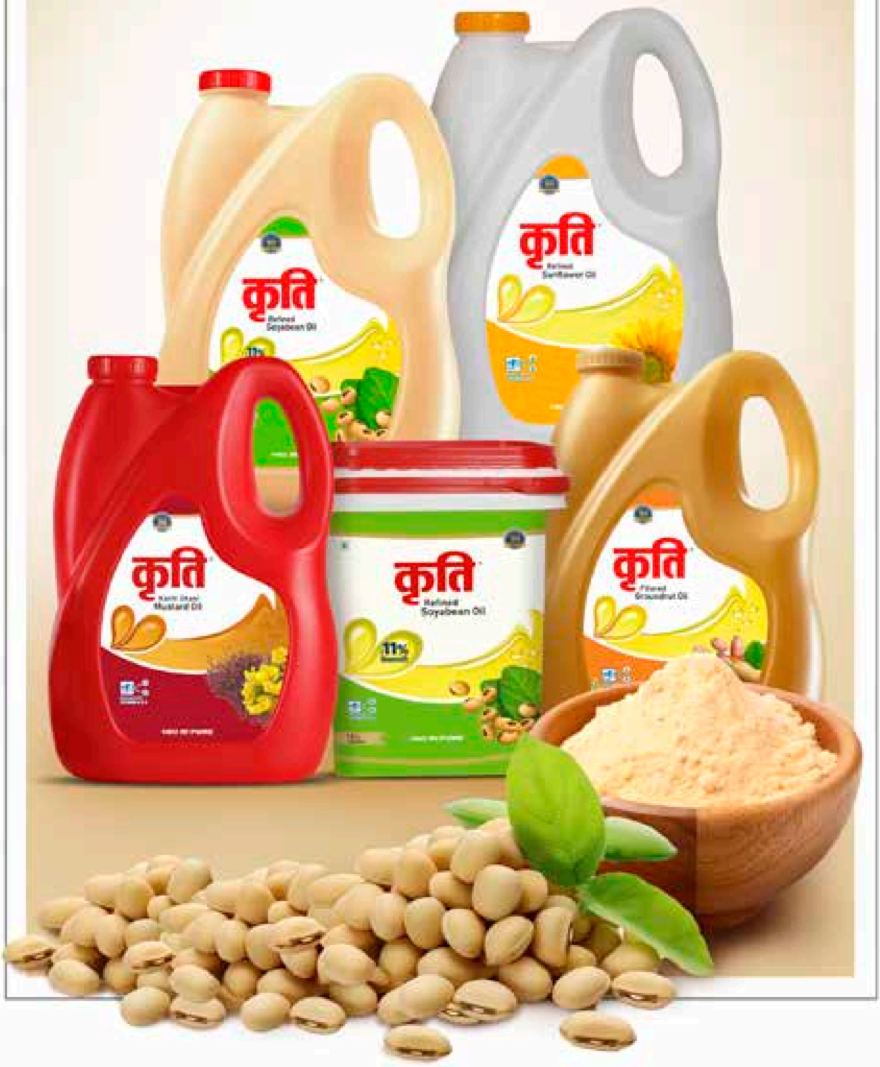
Talent

As on 31st March, 2026, the Company employed 234 professionals across manufacturing, research & quality, finance, business development, supply chain, operations and corporate functions. The average employee age stood at 42.26 years, reflecting a balanced workforce combining experience with youthful energy.

PRODUCT PORTFOLIO

The Company's portfolio comprises:

- Refined soybean oil
- Mustard oil
- Sunflower oil
- Groundnut oil
- Value-added soybean derivatives and protein products



Brand

The Kriti brand continues to enjoy strong consumer trust built on quality, consistency and dependable cooking performance. During FY 2025-26, branded products contributed 95% of the Company's revenues, reflecting sustained customer preference and strengthening market presence.

Our financial growth story across the last few years

Revenues (₹ Cr)

EBITDA (₹ Cr)

NET PROFIT (₹ Cr)

EBIDTA MARGIN (%)

ROCE (%)

INTEREST COVER (x)

Building a more resilient, future-ready nutrition business

Overview

The financial year under review remained challenging, marked by a significant volatility in edible oil prices, shifting global biofuel-blending policies, and continuing disruptions in ocean freight and trade flows. These realities affected business sentiment and purchase behaviour across the value chain.

Despite these near-term pressures, your Company strengthened its long-term competitive capabilities, diversifying its revenue base and building a stronger institutional foundation.

Over the years, Kriti Nutrients has built a strong reputation based on product quality, consumer trust, and trade or consumer relationships across Central India. Today, with a presence spanning branded cooking oils, value-added protein-based ingredients, and an institutional export business, the Company is positioned to participate in structural shifts reshaping India's food economy and the global protein landscape.

Positioning for the future

The food resources industry is undergoing a transformation. Rising health consciousness, a generational shift toward protein-rich diets, the rapid growth of modern trade and quick commerce, and increasing formalisation of food categories are reshaping the competitive landscape. In this evolving environment, long-term leadership will depend not only on processing scale, but also on brand equity, distribution depth, technological capability and the ability to adapt faster to changing consumer needs.

Recognising this shift, your Company continued to strengthen its branded business – expanding distribution into new geographies, deepening penetration into regional and rural markets, and modernising sales execution through technology-led tools. Besides, we continued to build our capabilities in value-added ingredients, a category we believe will increasingly define the next phase of our growth.

929.48

₹ Cr, revenue in FY26

Our strategic priorities

A strategic priority was the gradual evolution of Kriti from a single-category edible oil business into a broader diversified foods organisation – one capable of extending its brand trust into adjacent categories.

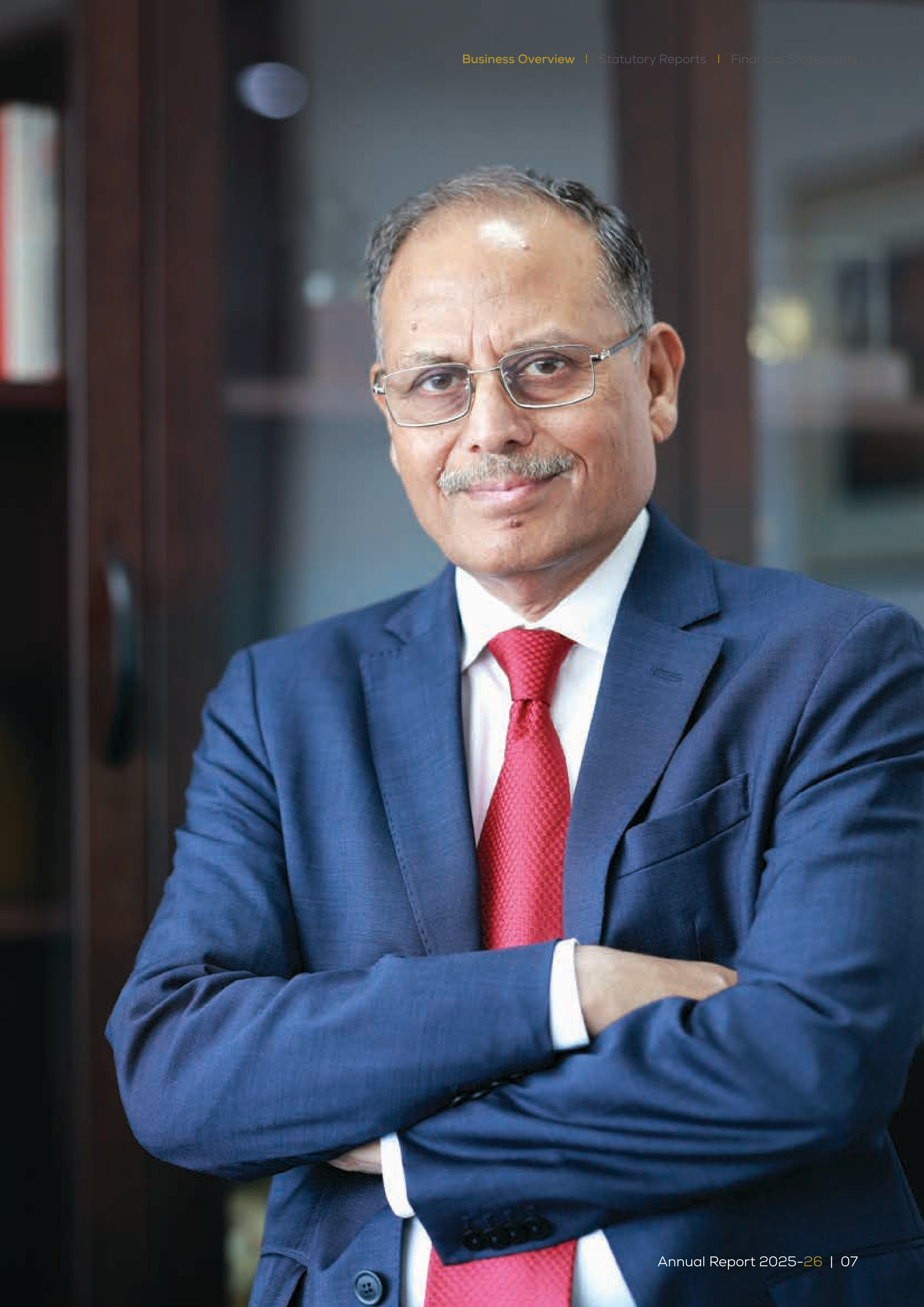
Your Company believes that an enduring competitive advantage will increasingly be derived from brand trust and consumer relevance, products cum channels diversification, Balance Sheet discipline, technological capability and the ability to navigate volatility without compromising long-term intent.

Way forward

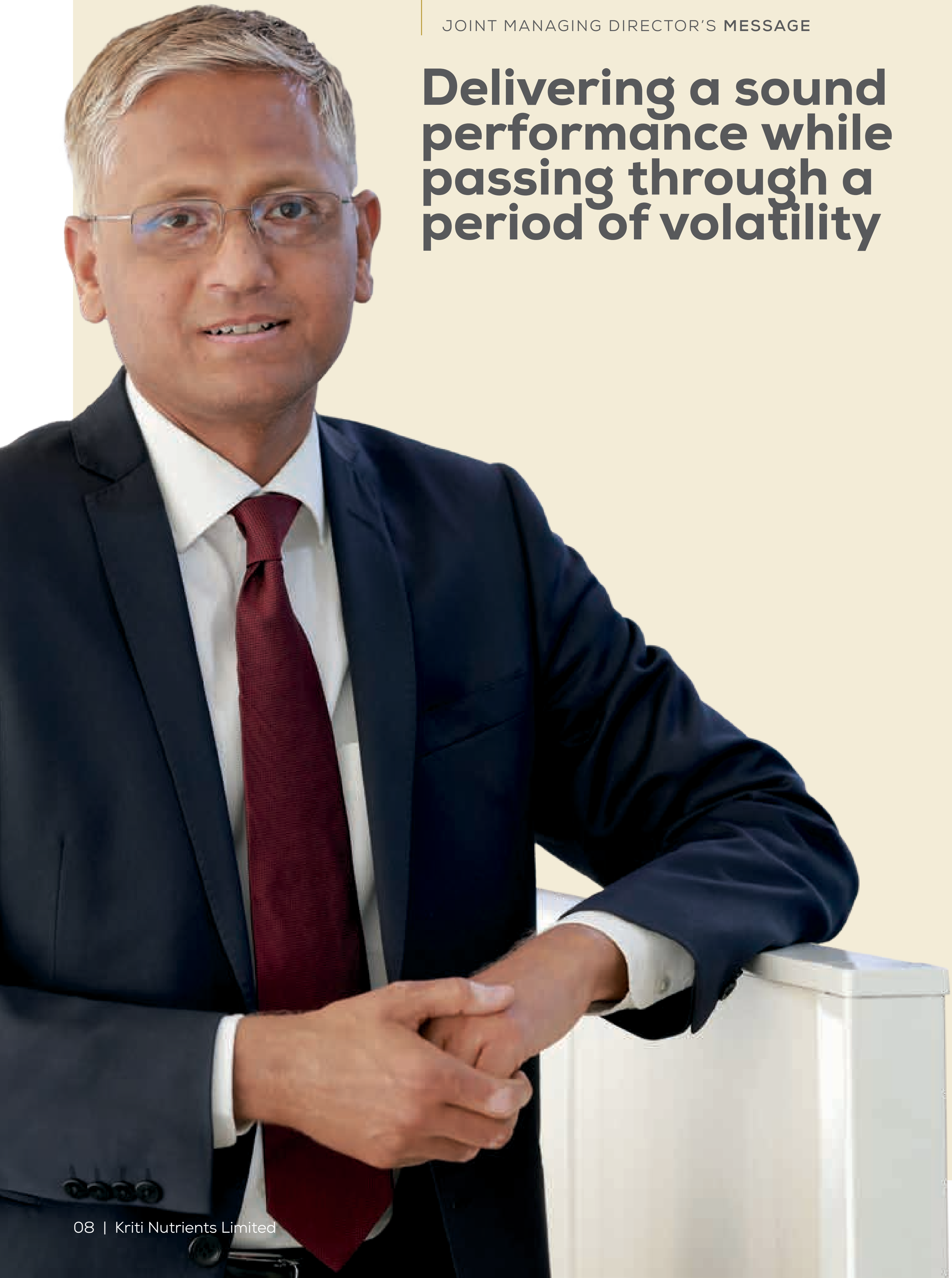
India's consumption growth drivers remain strong. Rising incomes, increasing health awareness and a shift from unbranded to branded consumption provide significant long-term opportunities.

While FY 2026-27 commenced amid continuing geopolitical and commodity-market uncertainty, the Company remains confident in its long-term outlook. With a trusted brand, a diversifying portfolio and a clear strategic direction, your Company is well positioned to create sustainable value and participate meaningfully in the sector's next phase of growth.

Shiv Singh Mehta
Chairman



Delivering a sound performance while passing through a period of volatility



Performance overview

The year under review reflected the strength of our strategy and execution in a demanding operating environment.

Despite persistent fluctuations in edible oil markets, evolving global biofuel blending regulations, and ongoing challenges in maritime logistics, the Company achieved robust revenue growth during the year. At the same time, it continued to strengthen its operational capabilities and strategic investments to support long-term, sustainable expansion.

Revenue grew 25.25% to ₹929.48 Cr compared with ₹742.10 Cr in the previous year, driven by higher sales volumes and improving demand across our branded edible oil portfolio. FY 2025–26 was a volume-led growth year, reflecting stronger market penetration rather than only higher revenues. Our Kriti-branded cooking oil business was the principal driver of this performance, delivering close to 20% volume growth and over 25% value growth for the year – outcomes achieved through sustained investment in packaging innovation, an integrated marketing campaign built around quality and value, and expanded distribution into new geographies and deeper rural markets.

Driving growth

Within this, consumer pack soybean oil volumes grew nearly 22%, almost double the industry's organic growth rate, while our presence in alternate oils – groundnut and mustard – more than tripled. Accelerated portfolio diversification beyond soybean oil through alternate oils and value-added food products broadened our growth avenues. Healthy institutional relationships in our value-added business continued to drive volumes, reinforcing this segment as a stable and growing contributor to the business.

Modern trade and quick commerce channels grew over 50%, reflecting a deliberate rebalancing of our business mix toward higher-growth, more resilient formats. These gains were supported by technology-led initiatives, including a new Salesforce automation app and dealer management system, which strengthened sales execution discipline. We also initiated the adoption of Artificial Intelligence to make our systems more robust and improve decision-making, while we look at automating key workflows across the organisation to enhance efficiency, agility and operational excellence.

Financial strength

Profitability, however, remained under pressure. EBITDA stood at ₹51.41 Cr, with EBITDA margin declining 199 basis points to 5.53%, as input cost volatility and compressed product spreads weighed on our operating earnings. Net profit was ₹33.84 Cr, down 8.59% year-on-year. We view this margin moderation as the near-term cost of investments made for the long-term and more durable growth, rather than a structural concern.

During the year under review, we increased our focus and spends to strengthen product development capabilities, accelerate innovation and build a stronger pipeline of differentiated offerings aligned with evolving consumer preferences.

Our Balance Sheet remained a feature of strength through the year. Interest cover improved to 93.47x from 87.90x, reflecting healthy operating earnings and conservative leverage – financial discipline that gives us meaningful headroom to keep investing through cycles of raw material volatility.

Way forward

Looking ahead, our priorities for FY 2026–27 are clear: continue rebalancing our portfolio toward consumer packs and alternate oils, targeting 33–35% of the overall business mix – an increase from approximately 25% currently; deepen our presence in modern retail formats; and progress region-specific distribution and product strategies tailored to local market needs.

Equally important is our continued focus on people. We believe that employees are our greatest asset, and we remain committed to building a future-ready organisation by strengthening leadership capabilities at the top while nurturing fresh talent at the entry level. Developing capable teams and fostering a culture of continuous learning will remain central to our long-term success.

With a stronger market presence, disciplined execution and continued investments in brands, technology, innovation, people and distribution, we are confident of building on this momentum and delivering sustainable, long-term value for all our stakeholders.

Saurabh Singh Mehta
Joint Managing Director

Despite persistent fluctuations in edible oil markets, evolving global biofuel blending regulations, and ongoing challenges in maritime logistics, the Company achieved robust revenue growth during the year. At the same time, it continued to strengthen its operational capabilities and strategic investments to support long-term, sustainable expansion.

60

US$ Billion, projected global plant protein market size in 2036

Our protein-based feed and foods business

Overview

India is the vegetarian capital of the world. And yet, India is running on empty.

Four hundred Million vegetarians, one in nine of the planet's vegans, and still, 73% of us are not hitting our daily protein requirement. The country that essentially invented plant-based eating cannot hit its own numbers.

Here is the part nobody talks about. The body does not save protein for later. It stores fat, it stores carbohydrates, but protein - it stores not at all. Miss the daily quota, and the body starts helping itself - to your muscle, your immunity, your recovery, your bone. Nine in ten Indians cannot say how much protein they actually need. Eight in ten still believe protein is what makes one fat. So, the deficit stays invisible, until it is not - showing up as weaker muscles at 40, slower recovery at 35, an immune system that has quietly stopped doing its job. Some 71% of consumers say they would switch to a more affordable protein alternative the moment one showed up.

The demand already exists. What is missing is access, affordability, and a product that fits into the Indian plate without asking anyone to become someone they are not.

Outlook

The market is responding. Global plant protein is on course to grow from US$ 24.3 Billion to nearly US$ 60 Billion by 2036, with India expected to lead the expansion. India's health foods market is approaching US$ 30 Billion, growing faster than almost every major economy. The consumer has already voted. Seven in ten Indians are willing to change their diet for better health. Eighty-four percent put safer food first.

When capability meets timing, industries create leaders.

With decades of soybean processing expertise, an expanding portfolio of value-added protein solutions, and an increasing presence across domestic and global markets, Kriti Nutrients is not waiting for the opportunity.

It is growing with it.

Why protein? Why now?

#1 Fitness has gone mainstream

96,000+

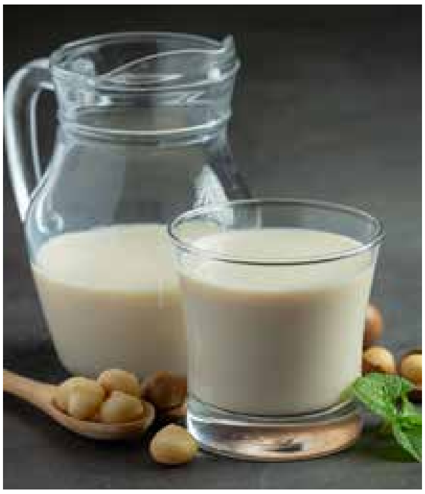
Gyms across India

13.6 → 23.3

Million, projected paid gym memberships by 2030

What it means

A rapidly expanding consumer base seeking high-protein, nutritious foods.



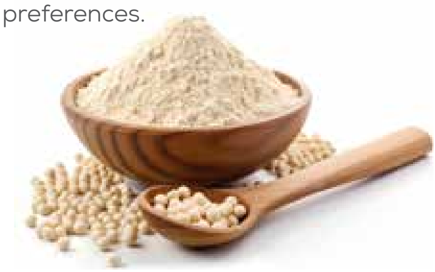
#2 Dairy is losing ground

3 in 4

Indians, estimated to be lactose intolerant

What it means

For Millions, the shift towards plant-based alternatives is driven by biology-not just lifestyle preferences.



#3 Policy is backing the shift

11,440

₹ Cr, mission for Aatmanirbharta in Pulses (through 2031)

What it means

Government support is strengthening India's plant-protein value chain from the ground up.

#4 Flexitarian is winning

Consumers prefer
Plant-based kebabs
Paneer alternatives
Protein-rich snacks

What it means

Familiar Indian formats outperform unfamiliar meat analogues. Products that fit naturally into the Indian plate have the strongest adoption potential.

Bridging India's protein gap

73

%, percentage of Indians consume less protein than recommended

1.47

US$ Billion, India's projected fitness industry by 2030

75

%, percentage of Indians affected by lactose intolerance

400–550

Million, India's vegetarian population

BUSINESS SEGMENT **REVIEW**

Our edible oil business

22

%, volume growth in consumer-pack soyabean oil

Overview

For decades, edible oil in India was a commodity, not a brand. It was bought loose, sold by the litre, chosen for the lowest price, and above all - the producer mattered little.

The model came at a cost. India now imports more than 56% of its edible oil requirement - nearly 16 Million tonnes annually - from Indonesia, Malaysia and Argentina, making it the world's largest edible oil importer. This is despite domestic production of soybean, mustard, groundnut and sunflower that could meet a far greater share of national demand.

The market is changing; health awareness is rising; lifestyle diseases have made consumers more discerning - they want to know what is in the oil, where it comes from and whether the quality seal can be trusted. Quality, safety and nutrition have become decisive purchase criteria in a category once driven almost entirely by price.

Highlights FY 2025-26

- Achieved the highest-ever sales volumes, making FY 2025–26 the strongest volume year in the Company's history.
- Delivered the highest-ever sales of soybean oil and best-ever sales of groundnut oil.
- Grew consumer-pack soybean oil volumes by 22%, significantly outpacing industry growth and strengthening the Company's branded consumer business.
- Expanded the alternate oils portfolio, with groundnut and mustard oil volumes increasing by more than 3.5x, reducing dependence on soybean oil and creating a strong second engine of growth.
- Introduced 15+ new SKUs, including 800 ml and 900 ml pouch packs and 900 ml bottles, alongside region-specific pack sizes to better address evolving consumer preferences.
- Expanded presence across modern trade and quick commerce, recording over 50% growth while continuing to strengthen retail and distribution reach.

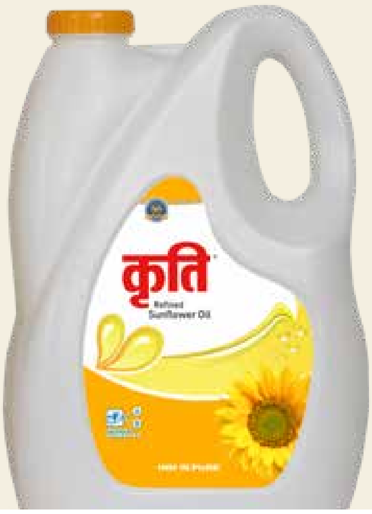
Outlook

The winds are turning in the Company's favour. Government support through the National Mission on Edible Oils is boosting domestic oilseed production, while higher duties on imported crude and refined oils are improving the competitiveness of local manufacturers. At the same time, households are steadily replacing loose oil with the assurance of trusted brands.

The Company can lead this transition by expanding its dealer network, deepening retail penetration and strengthening its consumer-pack portfolio, supported by investments in alternate oils, healthier blends, digital engagement and community outreach.

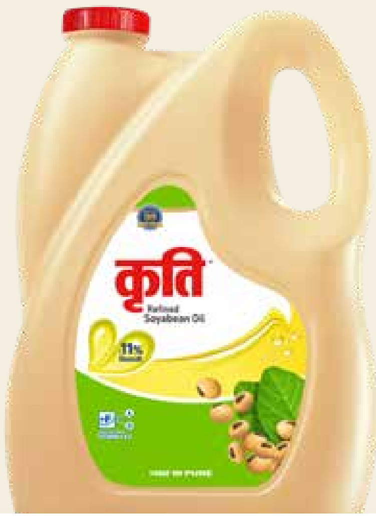
Every sealed pack chosen over loose oil reflects more than a purchase; it signals a lasting shift in consumer behaviour. As this preference gathers momentum across traditional retail, modern trade and quick commerce, the Company is well placed to translate India's changing kitchens into sustainable, long-term growth.

Our edible oil portfolio



Refined sunflower oil

- Extracted from premium-quality sunflower seeds
- Light and non-greasy texture
- Low in saturated fats
- High in natural Vitamin E and tocopherol
- Fortified with Vitamins A and D
- Rich in Omega-6 polyunsaturated fatty acids (PUFA)

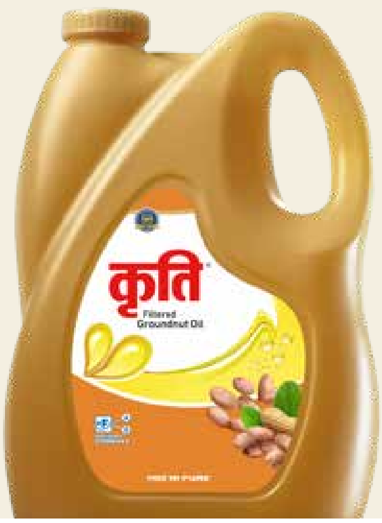


Refined soyabean oil

- Contains Omega-3 and Omega-6 for heart and overall health
- Rich in Omega-6 polyunsaturated fatty acids (PUFA)
- Zero trans fat
- Low oil absorption during cooking
- Rich in Vitamins A, D and E
- 100% pure, light and odourless

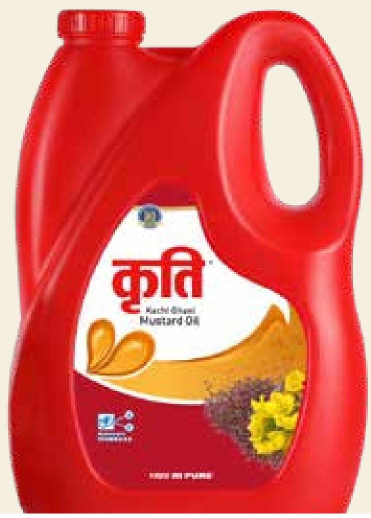
Did you know?

Our soybean oil tested 11% more efficient in quality parameters, reinforcing our commitment to delivering superior products.



Filtered groundnut oil

- Rich in Vitamin E
- Rich in Omega-6 fatty acids
- Distinct nutty flavour
- High smoke point
- Supports heart health as part of a balanced diet
- Free from Argemone oil



Kacchi ghani mustard oil

- Enriched with Vitamins A, D and E
- Rich in monounsaturated and polyunsaturated fatty acids
- Supports heart health
- Free from Argemone oil
- Traditional flavour and aroma

Kriti Nutrients' commitment to responsible growth

ENVIRONMENT SOCIAL GOVERNANCE

Overview

The scorecard has changed. Stakeholders: customers, investors, regulators, communities, are no longer satisfied with a strong Balance Sheet alone. They want to know how the energy was sourced, how the workers were treated, how the supply chain was audited and who was watching the people doing the watching. Financial performance remains necessary but is no longer sufficient.

Kriti Nutrients has not waited for that expectation to harden into obligation. ESG principles are woven into business decisions and day-to-day operations - not as a reporting exercise, but as a recognition that a company making products for human consumption has a relationship with the world that goes well beyond the invoice. During FY 2025-26, that commitment deepened through investments in renewable energy, water conservation, workplace safety, responsible sourcing and governance frameworks that hold themselves to the same standard they impose on others.

Long-term value, at Kriti, is measured in more than one currency.

Environment: Conserving resources. Reducing impact.

Our approach

With manufacturing becoming increasingly resource-intensive, improving environmental performance is essential. Kriti Nutrients focuses on enhancing resource efficiency through renewable energy, water conservation, responsible waste management and sustainable manufacturing practices.

Environment commitment

- Reduce carbon footprint
- Conserve biodiversity
- Implement the 5Rs – Replace, Re-use, Renewable, Recycle and Reduce
- Improve environmental performance
- Strengthen compliance through continuous monitoring and audits
- Enhance environmental disclosure

Key initiatives

- Commissioned a 1,600 kWh rooftop solar power plant, generating around 3,000 units of renewable energy daily.
- Reduced water consumption by 14% through water reuse, process optimisation and improvements in the effluent treatment system.
- Continued operating a Zero Liquid Discharge (ZLD) facility to maximise wastewater recycling.
- Strengthened waste and by-product management through environmentally compliant disposal and continuous process improvements.
- Continued sourcing Non-GMO raw materials supported by in-house verification systems.
- Planted 1,100 trees around the manufacturing facility to strengthen

Social: Building a safer and stronger workplace

Our approach

- People remain central to Kriti Nutrients' long-term success. The Company promotes a strong safety culture, invests in employee capability development and builds enduring relationships with customers, suppliers and communities to support sustainable growth.

Social commitment

- Build and retain a skilled workforce
- Invest in employee learning and development
- Foster a performance-driven culture
- Prioritise employee health and safety
- Strengthen customer relationships
- Support community development through CSR initiatives

Key initiatives

- Doubled employee safety training hours to strengthen workplace safety awareness.
- Continued providing personal protective equipment (PPE) and implemented a structured work permit system for high-risk activities.
- Conducted safety induction and road safety programmes for transport personnel while providing appropriate protective equipment.
- Organised manufacturing facility visits for dealers to strengthen customer engagement and showcase quality standards.
- Supported community well-being through local health and fitness initiatives, including marathons.

Governance: Driving business with integrity

Our approach

Strong governance is fundamental to sustainable growth. Kriti Nutrients follows a governance framework built on Board oversight, transparent policies, disciplined financial management and ethical business practices, reinforcing stakeholder confidence and long-term value creation.

Governance commitment

- Code of Conduct and Whistleblower Policy
- Anti-bribery and Anti-slavery policies
- Transparent Remuneration Policy
- Corporate Environment, Health and Safety Policy
- POSH and employee welfare policies
- Fair Disclosure and Insider Trading Codes
- Strong commitment to ESG and regulatory compliance

Governance strengths

Experienced Board oversight: Strategic guidance and independent oversight support long-term business growth.

Long-term value creation: Investment decisions balance growth opportunities with sustainability and stakeholder interests.

Value-added business model: Focus on soybean processing and branded products strengthens value creation across the supply chain.

Disciplined financial management: Prudent capital allocation, conservative leverage and a strong balance sheet enhance business resilience.

Trusted brand: Consistent quality and customer focus continue to strengthen the Kriti brand in food and nutrition.

Balanced growth strategy: Expansion is supported by disciplined execution, operational efficiency and prudent investments.

Data-driven decision-making: Greater use of operational data and analytics improves planning, process control and business performance.

72

%, Capacity utilisation achieved during FY 2025–26

Driving our manufacturing excellence

Overview

A polymer pipe fails; you fix the pipe. A food product fails; you cannot undo what the body has already absorbed. That asymmetry is why manufacturing discipline at Kriti Nutrients is not a production imperative - it is a human one.

Every optimisation, every quality checkpoint, every reinforced process exists because the end consumer is not an industrial buyer inspecting a fitting. They are a person eating a meal, trusting that what is inside the pack is exactly what the label says.

FY 2025–26 saw that trust honoured at record scale. Production hit a new high, packaging capabilities expanded to serve a wider and faster-moving customer base, and quality systems were reinforced across the line - not because standards had slipped, but because Kriti does not wait for problems to tighten its processes. Operational excellence initiatives drove measurable gains in manufacturing productivity, while focused optimisation of electricity and steam consumption brought utility costs down by approximately 3% - real savings, generated without compromise in output or rigour.

Efficiency and quality are not competing priorities here. They are the same priority - one that begins with the consumer and works backwards to the plant floor.

Competitive strengths

Integrated manufacturing platform

End-to-end processing, refining, packaging and dispatch ensure operational efficiency, faster turnaround and consistent product quality.

Customer-centric operations

Disciplined production planning and efficient logistics ensure dependable deliveries and superior customer service.

Continuous improvement culture

Ongoing investments in automation, process optimisation and operational excellence continue to enhance productivity, efficiency and manufacturing performance.

Responsible manufacturing

RTRS and SEDEX certifications, alongside Non-GMO sourcing, zero liquid discharge and responsible resource management, reinforce the Company's commitment to sustainable manufacturing.

Realities and responses

Expanding product choice

Reality: Customers increasingly demanded greater convenience through a wider range of pack sizes and packaging formats.

Response: Introduced over 15 new SKUs, including new pouch and bottle formats, while expanding packaging options across key edible oil categories.

Enhancing manufacturing efficiency

Reality: Higher production volumes increased pressure on packaging operations and turnaround times.

Response: Commissioned a fully automated pouch filling machine, reducing packaging time from 12 hours to less than 8 hours while improving packaging efficiency. Process optimisation also enhanced lecithin capacity utilisation by 15%, while operational excellence initiatives improved overall manufacturing productivity.

Outlook

The plant floor is not a fixed asset - it is a living system, and Kriti intends to keep pushing it forward. Investments in automation, process optimisation and capacity enhancement will continue, not as periodic upgrades but as a standing commitment to staying ahead of what customers need before they have to ask.

Higher capacity utilisation, sharper productivity and a manufacturing quality bar that only moves in one direction - these are not aspirations for the year ahead. They are the operating standard.

Because when your product ends up in someone's feed bowl or on someone's plate, future-ready is not a marketing phrase; it is the only acceptable posture.

Highlights, FY 2025–26

- Achieved the highest-ever edible oil production, with record quantities manufactured, packed and dispatched.
- Recorded the highest-ever sales of soybean oil and best-ever sales of groundnut oil.
- Introduced 15+ new SKUs across pouch and bottle formats.
- Reduced utility costs by approximately 3% through electricity and steam optimisation.
- Commissioned a fully automated pouch filling machine, significantly improving packaging efficiency and turnaround time.
- Enhanced lecithin capacity utilisation by 15% through process optimisation.
- Achieved overall capacity utilisation of 72%, with a target of 85% in FY 2026–27.

14,270

Number of retail touchpoints

Driving our supply chain excellence

Overview

A great product means little if it arrives late, reaches fewer shelves or misses the customer altogether.

In today's market, distribution is no longer a backend function—it is a competitive advantage. As retail channels multiply and customer expectations rise, success belongs to companies that can reach farther, respond faster and execute better.

Kriti Nutrients strengthened this advantage by expanding retail coverage, deepening dealer and distributor partnerships and sharpening field execution. The Company also deployed AI-enabled sales and distribution management to make planning smarter, execution faster and decisions more responsive. The outcome: deeper market penetration, stronger customer relationships and a supply chain built for speed, scale and the next phase of growth.

Outlook

The next battleground is not the factory, it is the last mile. Kriti Nutrients will widen its distribution footprint, deepen retail penetration and strengthen channel partnerships while using digital tools to make every decision faster and every delivery smarter. As speed, availability and execution become the new currency of growth, the Company is building a supply chain designed to stay one step ahead of the market.

Competitive strengths

Extensive market reach

A growing distribution network strengthens retail presence across existing and new markets.

Strong channel partnerships

Close engagements with dealers and distributors improves market penetration, customer service and channel efficiency.

Digitally enabled execution

AI-enabled sales and distribution management enhances planning, field productivity and sales execution.

Efficient distribution network

Optimised distribution capabilities enable faster deliveries, better inventory movement and deeper retail coverage.

Responsible sourcing

RTRS and SEDEX certifications reinforce responsible sourcing practices and supply chain transparency.

Customer-centric market intelligence

Continuous feedback from retailers and distributors enables faster demand sensing, sharper assortment planning and quicker responses to changing market needs.

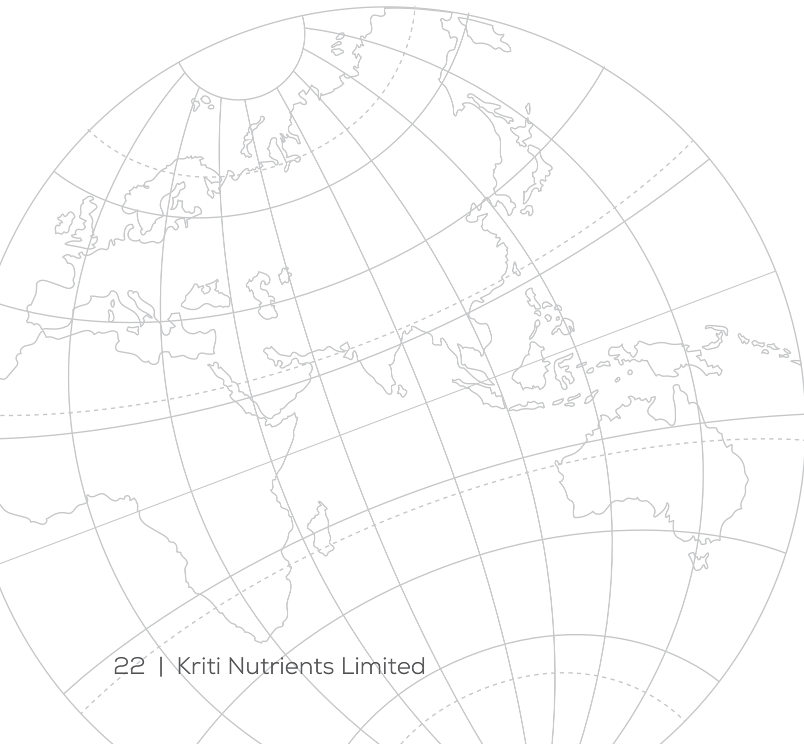
Highlights, FY 2025-26

- Expanded retail presence across existing and new markets.
- Strengthened dealer and distributor engagement to improve market penetration and customer service.
- Leveraged AI-enabled sales and distribution management to improve planning, productivity and execution.
- Improved distribution capability to support faster deliveries and deeper retail coverage.
- Strengthened responsible sourcing and supply chain transparency through RTRS and SEDEX certifications.
- Prioritised geographical expansion across Uttar Pradesh and Rajasthan while broadening the overall distribution footprint.

4.20

% of revenue from exports

Driving our business across the world



Overview

In global trade, every shipment carries a reputation. Customers increasingly expect products that meet the highest standards of quality, safety and traceability. Supported by internationally recognised certifications and value-added soybean processing capabilities, Kriti Nutrients continues to expand its export footprint while strengthening its position across global food and nutrition markets.

A disciplined focus on quality, responsible sourcing and regulatory compliance enables the Company to serve diverse customer segments and build lasting relationships with international partners.

Competitive strengths

Globally recognised quality

Certifications: FSSC 22000:2018 / ISO 22000:2018, ISO 9001:2015

Internationally certified quality management systems ensure consistent product quality, food safety and regulatory compliance.

Export-ready portfolio

Certification: GMP+ FSA

Value-added soybean ingredients cater to diverse food, nutrition and industrial applications, supported by globally accepted quality and traceability standards.

Global market access

Certifications: Halal, Kosher

The Company can serve diverse customer segments and access international markets with varied regulatory and dietary requirements.

Responsible sourcing

Certifications: RTRS, SEDEX

Sustainable sourcing and ethical business practices strengthen supply chain transparency and reinforce customer confidence.

Customer confidence

Certifications: Non-GMO

Products are manufactured using non-genetically modified raw materials and supported by stringent quality systems, ensuring consistency, traceability and trust across global markets.

Reliable manufacturing backbone

Integrated processing capabilities and consistent manufacturing standards ensure dependable supply, product consistency and timely fulfilment across domestic and international markets.

Outlook

The next export opportunity will be earned, not inherited. Kriti Nutrients will continue investing in quality, compliance and responsible sourcing while expanding market access and deepening relationships with global customers. A growing portfolio of value-added soybean ingredients will strengthen the Company's international relevance and position it for sustainable, long-term growth.

Management discussion analysis

Economic overview

The global economy remained resilient in 2025, with GDP growth improving marginally to 3.4% from 3.3% in 2024 despite heightened uncertainty following the April 2025 US tariff shock. Although the disruption weighed on global trade sentiment, subsequent policy reversals helped moderate its impact. Advanced economies recorded modest GDP growth of 1.9%, while emerging markets continued to outperform with growth of 4.4%. Inflation eased significantly to 4.1%, reflecting the gradual normalisation of global price pressures. Among major economies, the US economy moderated to a GDP growth of 2.1%, China maintained a stable GDP growth at 5.0%, while Europe and Japan witnessed a gradual recovery. Looking ahead, global growth is projected at 3.1% in 2026 and 3.2% in 2027, with inflation expected to remain manageable after a temporary uptick.

India continued to distinguish itself as the world's fastest-growing major economy, with a GDP growth of 7.7% in FY 2025-26, supported by resilient domestic consumption, robust investment activity and a favourable policy environment. Inflation remained subdued at 2.1%, creating room for monetary easing, even as the rupee experienced pressure amid global market volatility.

Economic momentum was driven by a vibrant services sector, a sharp recovery in manufacturing and sustained strength in both consumption and capital expenditure. Supported by stable macroeconomic fundamentals, tax reforms and continued policy support, India's growth is expected to remain robust at around 6.6% in FY 2026-27.

(Source: MoSPI, Press Information Bureau, IMF, OECD Interim Economic Outlook, World Economic Forum, Business Standard, NDTV Profit, Outlook Business, Deccan Chronicle, The Asian Banker, Federal Reserve, Bank of England, European Central Bank and Bank of Japan.)

Indian packaged edible oil market review

Edible oils are an integral part of daily diets across households and the food processing industry. Derived from various plant sources, they are widely used for cooking, frying and as key ingredients in packaged foods. Rising population, changing dietary habits and growing awareness of cooking oil quality continue to drive demand.

The Indian edible oil market reached 25.33 Million tonnes in 2025 and is projected to grow to 28.34 Million tonnes by 2034, at a CAGR of 1.26% (2026–2034). Growth is supported by rising disposable incomes, greater health awareness, increasing demand for packaged and branded oils, a robust food processing sector, evolving preference for healthier oils, and government initiatives such as the National Mission on Edible Oils. Expansion of organised retail and e-commerce is further improving product accessibility across urban and rural markets.

Despite strong consumption, India remains significantly import dependent. According to the Indian Vegetable Oil Producers' Association (IVPA), domestic edible oil production is estimated at 9.6 Million tonnes in the 2025–26 marketing year, while imports are expected to reach 16.7 Million tonnes, meeting nearly 60% of domestic demand. Soybean oil is primarily imported from Argentina and Brazil, while palm oil is sourced mainly from Malaysia and Indonesia.

The edible oil packaging market is also witnessing healthy growth, rising from US$ 6.81 Billion in 2025 to an estimated US$ 11.97 Billion by 2035, at a CAGR of 5.8%. Bottle-based packaging continues to dominate due to its durability, convenience and cost-effectiveness. Manufacturers are increasingly introducing ergonomic designs, easy-pour spouts and tamper-evident seals to enhance safety and user convenience, supporting the growing demand for efficient packaging solutions.

(Source: IMARC Group, Economic Times, Towards Packaging)

Indian food processing industry review

The food processing industry plays a vital role in enhancing farm incomes, generating employment and reducing post-harvest losses through investments in preservation and processing infrastructure. Recognising its strategic importance, the Ministry of Food Processing Industries continues to introduce initiatives that accelerated sectoral growth in 2025.

The industry contributes 7.7% of India's manufacturing output, supports over seven Million jobs, and is projected to reach ₹47,13,350 Cr (US$ 535 Billion) by the end of FY 2025-26, driven by rising consumption, exports and government support under the Make in India programme.

Technology adoption is transforming the sector, with AI-based automation and smart packaging improving efficiency and positioning India as a global hub for food and packaging materials. The organic food market is expected to grow at a 20.13% CAGR, reaching ₹95,148 Cr (US$ 10.80 Billion) by 2033.

Processed food exports have increased from 13.7% of agri-food exports in FY15 to 20.4% in FY 2024-25, while the sector's GVA has grown from ₹1.34 Lakh Cr to ₹2.24 Lakh Cr during the same period.

(Source: Press Information Bureau, IBEF)

Sectoral demand drivers

Expansion of consumer demand: Edible oils such as coconut, sunflower, soybean and palm oil remain essential for household cooking and industrial food production. With India's population exceeding 1.47 Billion and urbanisation reaching 37.6%, rising disposable incomes and growing consumption of packaged foods continue to support edible oil demand.

Policy support and health awareness: Government initiatives to increase domestic edible oil production, coupled with rising consumer awareness of nutrition and wellness, continue to drive market growth.

Developments in the vegetable oil market: The industry is witnessing rapid advancements in refining, shelf-life enhancement and nutrient-retention technologies. Manufacturers are expanding domestic oilseed processing, introducing fortified and blended oils, adopting sustainable sourcing practices and launching hygienic, lightweight packaging solutions to improve convenience and product quality.

Import dependence and government intervention: India's dependence on imports for over 60% of edible oil consumption continues to expose the market to global price volatility. With domestic production estimated at 9.6 Million tonnes and imports at 16.7 Million tonnes during 2025–26, the Government's National Mission on Edible Oils, with an outlay exceeding ₹10,000 Cr, aims to boost production of rapeseed, mustard, groundnut and soybean, reducing long-term import dependence.

Supportive policy framework: Government initiatives continue to strengthen the sector through investments in food processing infrastructure, domestic oilseed production and agricultural digitisation. Programmes such as the Pradhan Mantri Kisan SAMPADA Yojana (PMKSY), National Mission on Edible Oils (NMEO), PM-AASHA, and the Digital Agriculture Mission, along with rationalised import duties on crude edible oils during FY 2025-26, are improving supply chain efficiency, supporting farmers, enhancing domestic production and ensuring affordable edible oil availability.

(Source: Rayone Oil Press, 6Wresearch, Vyansa Intelligence, Worldometer, The Economic Times, Press Information Bureau)

Company review

Established in 1995, Kriti Nutrients Limited is a leading manufacturer of soya-based products, engaged in soybean processing, branded refined soybean oil, soya proteins, and lecithin for the food, aqua and poultry, dairy, pharmaceutical, and retail segments. Its integrated manufacturing complex at Dewas, Madhya Pradesh, comprises solvent extraction, oil refining, lecithin production, water purification, effluent treatment, and packaging facilities equipped with advanced technology and stringent quality systems. Certified under ISO 9001:2015 and ISO 22000, the company sources high-quality non-GMO soybeans to ensure product excellence. During FY 2025-26, 95.8% of revenue came from domestic sales and 4.2% from exports.

Financial review

Revenue: Revenue for the year amounted to ₹929.48 Cr.

Interest and finance cost: Net interest and finance costs for the year amounted to ₹0.55 Cr.

Profit after tax: During the year, the Company reported a profit after tax amounting to ₹33.84 Cr.

Key ratios and numbers:

Particulars	FY26	FY25
Turnover (Cr)	921.51	734.34
Debt-equity ratio	0.03	0.01
Return on equity(%)	15	19
Book value per share (₹)	45.72	42.29
Earnings per share (₹)	6.75	7.39

Business strategy and outlook

Kriti Nutrients is strengthening its position as a value-added food and nutrition company by expanding beyond commodity edible oils into high-margin soybean protein ingredients and branded consumer products. The Company is leveraging India's rising demand for healthier food, increasing preference for trusted packaged brands and growing global opportunities for plant-based proteins. Strategic investments in product innovation, alternate edible oils, consumer-pack expansion, digital distribution and geographical reach are expected to accelerate long-term growth. Supported by strong manufacturing capabilities, recognised quality certifications and a disciplined operating model, Kriti Nutrients remains well positioned to create sustainable value across domestic and international markets.

Information technology and digitalisation

Technology continues to play an increasingly important role in strengthening Kriti Nutrients' operational efficiency and decision-making. The Company has integrated advanced digital platforms including SAP ERP, SAP HANA, Customer Relationship Management (CRM), Human Resource Management (HRM) and AI-enabled sales and distribution management systems to enhance planning, execution and customer engagement. Data analytics support better demand forecasting, inventory optimisation, retail visibility and supply chain responsiveness, while enabling faster, data-driven business decisions.

Human resource

At Kriti Nutrients, our people remain central to our growth. We continuously invest in enhancing employee capabilities through training in technical, behavioural, managerial, and leadership skills to strengthen operational excellence, decision-making, and customer focus. We also maintain a strong emphasis on workplace safety, ethical conduct, and a culture of integrity across the organisation. As on 31st March, 2026, the Company had a workforce of 234 employees, reflecting the strength of its human capital.

Internal control systems and their adequacy

Kriti Nutrients has established a robust internal audit framework that is continuously strengthened to safeguard assets, ensure regulatory compliance, and facilitate the timely resolution of outstanding issues. The Audit Committee plays a pivotal role in this process, regularly reviewing reports from internal auditors and addressing observations that require management attention.

In addition to overseeing corrective measures, the committee ensures effective implementation of remedial actions and maintains transparent communication channels with both statutory and internal auditors.

Cautionary statement

This Management Discussion and Analysis Report contains certain forward-looking statements, within the meaning of applicable laws and regulations, that outline the Company's objectives, projections, estimates, and expectations. However, actual results may differ materially from those expressed or implied in these statements. Several factors could impact the Company's operations, including the availability and prices of raw materials, cyclical demand and pricing fluctuations in principal markets, changes in government regulations, tax regimes, foreign exchange markets, and economic developments within India and countries where the Company conducts business. Other incidental factors may also influence the Company's performance.

NOTICE

NOTICE is hereby given that the 30thAnnual General Meeting (AGM) of the Members of **Kriti Nutrients Limited ("KNL")** will be held on **Wednesday the 12th day of August, 2026 at 4:30 P.M.** through Video Conferencing **("VC")** or Other Audio Visual Means **("OAVM")** for which purposes the Corporate Office of the Company situated at **8th Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.) 452010** shall be deemed as the venue for the Meeting and the proceedings of the 30th AGM shall be deemed to be made thereat, to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2026, the Statement of Profit & Loss, Cash Flow, Change in Equity and notes thereto of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of directors and Auditors thereon as on that date and in this regard, to consider and if thought fit, to pass the following resolutions as an **Ordinary resolutions:**

   a) **"RESOLVED THAT** the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   b) **"RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To confirm the payment of the interim dividend for the Financial Year 2025-26 and in this regard, pass the following resolution as an **Ordinary Resolution:**

   RESOLVED THAT the interim dividend of ₹3.00 (300%) as declared and paid by the Board of Directors on 8th November, 2025 on 5,01,03,520 equity share of ₹1/- each aggregating ₹1503.11 Lakhs for the Financial Year 2025-26 is hereby approved and is hereby confirmed as the full and Final payment of divided for the year 2025-26.

3. To appoint **Mr. Saurabh Singh Mehta (DIN:00023591)** who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, at this Annual General Meeting and being eligible offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolutions as an **Ordinary resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Mr. Saurabh Singh Mehta (DIN: 00023591)**, who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company liable to retire **by rotation."**

4. **To consider the re-appointment of M/s M Mehta & Company, Chartered Accountants (FRN 000957C)** as the Statutory Auditors of the Company and in this regard, to considers and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, **M/s M Mehta & Company, Chartered Accountants (FRN 000957C)**, be and are hereby re-appointed as Statutory Auditors of the Company to hold office for the second consecutive term of 5 (five) years, from the conclusion of this the 30th Annual General Meeting (AGM) of the Company till the conclusion of the 35th AGM of the Company to be held in the year 2031, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors upon the recommendation of the Audit Committee in consultation with the Statutory Auditors of the Company."

SPECIAL BUSINESSES:

5. To ratify the remuneration of the Cost Auditor for the Financial Year 2026-27 and in this regard, to consider and if thought fit to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Members of the Company be and hereby ratify the payment of remuneration of ₹35,000 (₹ Thirty-Five Thousand Only), plus applicable taxes and reimbursement of out of pocket expenses at actuals, if any to **M/s Dhananjay V. Joshi & Associates, Cost Accountants (FRN: 000030)** as appointed by the Board of Directors on the recommendation of the Audit Committee of the Board, as Cost Auditors to conduct the audit of the Cost Records for the Financial Year ending 31st March, 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

6. To confirm the revision in remuneration of **Mr. Saurabh Singh Mehta (DIN: 00023591) Whole-time Director and designated as Joint Managing Director** of the Company and in this regard, to consider and if thought fit to pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee & Board of Directors and subject to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and applicable Regulations 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time and Articles of Association of the company, consent of the Members of the Company be and is hereby accorded for the revision in the remuneration payable to **Mr. Saurabh Singh Mehta (DIN:00023591)** as the Whole-time Director and designated as the Joint Managing Director of the Company, for the remaining part of his tenure i.e. with effect from 1st April, 2026 to 31st July, 2027, on such remuneration and terms and conditions as are annexed herewith as explanatory statement:

   RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and as per the recommendation of the Nomination & Remuneration Committee and the approval of the Board of directors of the company, the consent of the members be and is hereby accorded for the revision in remuneration payable to Shri Saurabh Singh Mehta, Whole-time Director designated as Joint Managing Director of the Company, to the aggregate annual remuneration payable to him may exceeds 5% (Five percent) of the net profits of the company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

   RESOLVED FURTHER THAT in the event of there being any loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Mr. Saurabh Singh Mehta shall be minimum remuneration payable by the Company.

   RESOLVED FURTHER THAT there shall be clear relation of the Company with Mr. Saurabh Singh Mehta as "the Employer-Employee" and each party may terminate the above said appointment with six months' prior notice in writing or salary in lieu thereof.

   RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company."

7. To Re-appoint and to fix the remuneration of **Mr. Shiv Singh Mehta (DIN: 00023523) as Chairman and Managing Director of the Company** and in this regard, to consider and, if thought fit to pass, the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors and subject to the provisions of sections 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and applicable Regulations 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time and Articles of Association of the company, consent of the members be and is hereby accorded to re-appoint **Mr. Shiv Singh Mehta (DIN:00023523)** as the Chairman and Managing Director of the Company, who also hold the office of the Managing Director of Kriti Industries (India) Limited, for a further term of 3 (three) years with effect from 12th January, 2027 to 11th January, 2030 and having age above the 70 (Seventy) years, on such remuneration and terms and conditions as are annexed herewith as explanatory statement;

   RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and as per the recommendation of the Nomination & Remuneration Committee and the approval of the Board of directors of the company, the consent of the members be and is hereby accorded for the providing remuneration to **Shri Shiv Singh Mehta, Chairman and Managing Director of the Company**, to the aggregate annual remuneration payable to him may exceeds 5% (Five percent) of the net profits of the company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

FURTHER RESOLVED THAT in the event of there being any loss or inadequacy of profit for any financial year the remuneration payable to Mr. Shiv Singh Mehta shall be minimum remuneration payable by the Company;

FURTHER RESOLVED THAT there shall be clear relation of the Company with Mr. Shiv Singh Mehta as "the Employer-Employee" and each party may terminate the above said appointment with six months prior notice in writing or salary in lieu thereof;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

8. To Re-appoint and to fix remuneration of **Mr. Saurabh Singh Mehta (DIN: 00023591) as Whole-time Director designated as Joint Managing Director of the Company** and in this regard, to consider and, if thought fit to pass, the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors and subject to the provisions of sections 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and applicable Regulations 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time and Articles of Association of the company, consent of the members be and is hereby accorded to re-appoint Mr. Saurabh Singh Mehta (DIN: 00023591) Whole-Time Director and designated as Joint Managing Director of the Company, for a further term of 3 (three) years with effect from 1st August, 2027 to 31st July, 2030, on such remuneration and terms and conditions as are annexed herewith as explanatory statement;

RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and as per the recommendation of the Nomination & Remuneration Committee and the approval of the Board of directors of the company, the consent of the members be and is hereby accorded for the revision in remuneration payable to Shri Saurabh Singh Mehta, Whole-time Director designated as Joint Managing Director of the Company, to the aggregate annual remuneration payable to him may exceeds 5% (Five percent) of the net profits of the company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

FURTHER RESOLVED THAT in the event of there being any loss or inadequacy of profit for any financial year the remuneration payable to Mr. Saurabh Singh Mehta shall be minimum remuneration payable by the Company;

FURTHER RESOLVED THAT there shall be clear relation of the Company with Mr. Saurabh Singh Mehta as "the Employer-Employee" and each party may terminate the above said appointment with six months notice in writing or salary in lieu thereof;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

Date:5th May, 2026
Place: Indore

By order of the Board of Directors

Kriti Nutrients Limited
CIN: L24132MP1996PLC011245
Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore (M.P.) 452007

Raj Kumar Bhawsar
Company Secretary
M. No. F7186

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ('Act') setting out material facts concerning the business with respect to Item No. 5 to 8 forms part of this Notice. Additional information pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India in respect of the Director seeking re-appointment at this AGM is furnished as Annexure to this Notice.

2. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No.09/2024 dated September 19, 2024, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and the SEBI Master No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by Securities and Exchange Board of India (referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depository Participants ("DPs"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/Registrar/DP providing the weblink of Company's website from where the Annual Report for FY 2025-26 can be accessed. The Company shall send the physical copy of Annual Report for FY 2025-26 to those Members who have made a request for the same, either to the RTA or the Company. Additionally, any member who desires to get a physical copy of the Annual Report FY 2025-26, may request for the same by sending an email to the Company at cs@kritiindia.com mentioning their Folio No./DP ID and Client ID. The Notice convening the 30th AGM along with the Annual Report for FY 2025-26 will also be available on the weblink of the Company at https://www.kritinutrients.com/annual-reports, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com. The AGM Notice is also available on the website of CDSL at www.evotingindia.com

3. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of Companies Act, 2013 ("the Act"), Securities and Exchange Board of India (LODR) Regulations, 2015, ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India and MCA Circulars, the 30th AGM of the Company is being held through VC/OAVM on **Wednesday, 12th Day of August, 2026, at 4:30 p.m. (IST)**. The proceedings of the AGM are deemed to be conducted at the Corporate Office of the Company situated at 8th Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.) 452010.

4. Pursuant to the MCA Circulars issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Hence, the Proxy Form, Attendance Slip and Route Map of the AGM are not annexed to this Notice.

5. Pursuant to the provisions of the Act, the institutional/ corporate shareholders (i.e., shareholders other than individuals/HUF, NRI, etc.) need to provide legible scanned copies of the certified true copy of the resolution passed by the Board of directors or the power of attorney or authority letter etc. issued by the governing body of such institutional shareholder, as applicable, authorizing such representative to attend the Meeting through VC/OAVM on its behalf and vote at the Meeting. The document evidencing authorisation to attend the Meeting, shall be sent to the Company at cs@kritiindia.com at least 48 hours prior to the Meeting or by Hand. A copy of the above email should also be marked to the CDSL at helpdesk.evoting@cdslindia.com .

6. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on a first-come first-served basis. However, this number does not include the large Shareholders holding 2% or more share capital, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial

Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. In case of voting by joint holders, voting by such joint holder who is higher in the order of the names as per the Register of Members of the Company, as of the cut-off date, will be counted for the purpose of this Meeting.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.

10. This 30th AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars issued by MCA from time to time.

11. The recorded transcript of the forthcoming 30th AGM shall also be made available on the website of the Company – http://kritinutrients.com/ as soon as possible after the Meeting is over.

12. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

13. **CS Ishan Jain, Practicing Company Secretary (F.R.No. S2021MP802300, M. No. FCS 9978 & C.P. No. 13032)** and Proprietor of M/s. Ishan Jain & Co., Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the 30th AGM and remote e-voting process in a fair and transparent manner.

14. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 (Seven) days before the date of the Meeting at its email ID cs@kritiindia.com so that the information required may be made available at the Meeting.

15. The Members are requested to:

    a) Intimate changes, if any, in their registered addresses immediately.

    b) Quote their ledger folio number in all their correspondence.

    c) Send their Email address to us for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the Company

16. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent Ankit Consultancy Pvt. Ltd., Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) having email Id: investor@ankitonline.com and compliance@ankitonline.com to receive the soft copy of all communication and notice of the meetings etc., of the Company.

17. The report on the Corporate Governance and Management Discussion and Analysis also forms part to the report of the Board Report.

18. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 the Companies Act, 2013 will be available for inspection by the Members electronically till the conclusion of the 30th AGM. Members seeking to inspect such documents can send an email to cs@kritiindia.com.

19. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

20. To support the 'Green Initiative', Members who have not yet registered their E-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the RTA/Company in case the shares are held by them in physical form.

21. Pursuant to the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules), the Company is in process to transfer the equity shares in respect of

which dividend has not been claimed or encashed for 7 or more consecutive years to the Investor Education and Protection Fund Authority (IEPF) of the Central Government. The Company has sent letters to the concerning shareholders whose dividend has not been claimed/encashed for 7 or more consecutive years. The details of such shareholders are posted on the website of the Company at http://kritinutrients.com/ Please note that the shares so transferred to the IEPF can be claimed from the IEPF Authority by submitting an online application in Form IEPF-5 available on the website https://www.mca.gov.in/ as per the procedure prescribed under the Rules.

22. As per SEBI Circular dated 20th April, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account Details to the Share Transfer Agent of the Company, Ankit Consultancy Pvt. Ltd., Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) having email Id investor@ankitonline.com and compliance@ankitonline.com.

23. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their depository participants. Members holding shares in physical form are requested to submit their PAN details to the company's RTA.

24. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,

    - **For shares held in electronic form:** to their Depository Participant only and not to the Company's RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better service to the Members.

    - **For shares held in physical form:** to the Company's RTA in prescribed Form ISR -1 and other forms pursuant to SEBI circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 as per instructions mentioned in the form. The said form can be downloaded from the Members' Reference available on the Company's website http://kritinutrients.com/ under Standard documents for Investors and is also available on the website of the RTA.

25. Members may please note that SEBI, vide its circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, by rescinding earlier circulars, has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz The said form can be downloaded from the Standard documents for Investors available on the Company's website https://www.kritinutrients.com/standard-documents-for-investors and is also available on the website of the RTA i.e. https://www.ankitonline.com/documents.aspx. It may be noted that any service request can be processed only after the folio is KYC Compliant.

    Members holding shares in physical form are required to submit PAN, nomination, contact details, bank account details and specimen signature in specified forms. Members may access https://www.kritinutrients.com/standard-documents-for-investors or https://www.ankitonline.com/documents.aspx for Form ISR-1 to register PAN/email id/bank details/other KYC details, Form ISR-2 to update signature and Form ISR-3 for declaration to opt out. Members may make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the Company's website and on the website of the Company's Registrar and Transfer Agent.

26. In case a holder of physical securities whose folio do not have PAN, nomination, contact details, bank account details and specimen signature updated shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC details and Nomination and for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 01, 2024.

    In case of non-updating of PAN or address with pin code, contact details, mobile no., Bank Account Details or Specimen signatures in respect of physical folios, the payment of dividend, interest or any other entitlement shall be processed only after receipt of all the required details.

    In compliance with SEBI guidelines, the Company sent communications intimating about the submission of above details to all the Members holding shares in physical form to the RTA/Company.

27. As per the provisions of Section 72 of the Act, the facility for making a nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. SH-14. Members who are either not desiring to register for nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The said forms can be downloaded from the RTA's website. Members are requested to submit the

said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, quoting their folio no.

28. Dispute Resolution Mechanism at Stock Exchanges-SEBI, vide its circular no. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its Registrar and Transfer Agent on delay or default in processing any investor services related request.

    In compliance with SEBI guidelines, the Company had sent communication intimating about the said Dispute Resolution Mechanism to all the Members holding shares in physical form.

29. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 4th, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website https://www.kritinutrients.com/standard-documents-for-investors.

30. SEBI vide its notification dated January 24, 2022 has amended Regulation 40 of the SEBI Listing Regulations and has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members may contact the Company or RTA, for assistance in this regard.

31. Due dates for transfer of unclaimed/unpaid dividends and the amount remained unclaimed which may be transferred if continuing remain unpaid and or the balance amount if claimed by the shareholders for transfer thereafter the same to IEPF are as under:

F.Y. Ended	Declaration Date	Due Date for transfer to IEPF	Amount remains unpaid/unclaimed as at 31.03.2026 (₹)
2018-19	14/08/2019	20/09/2026	2,22,709.32
2019-20	08/08/2020	15/09/2027	1,87,871.58
2020-21	07/08/2021	13/09/2028	1,84,020.28
2021-22	17/08/2022	23/09/2029	1,75,357.94
2022-23	28/08/2023	03/10/2030	2,19,981.50
2023-24	18/06/2024	25/07/2031	3,36,075.50
2024-25	13/08/2025	19/09/2032	1,92,237.70
2025-26 (Interim)	08/11/2025	14/12/2032	16,04,258.00

32. Voting through electronic means

    Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

    Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

    Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

    i. The voting period begins on Sunday, 9th August, 2026 at 9.00 A.M. and ends on Tuesday, 11th August, 2026 at 5.00 P.M. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, 5th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

    ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

    iii. Pursuant to **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026** under Regulation 44 of Securities and Exchange Board of India (LODR) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1:

Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv. In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/ NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin.The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 4886 7000 and 022- 2499 7000

Step 2:

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ▪ Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ▪ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

vi. After entering these details appropriately, click on "SUBMIT" tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN for the relevant <KRITI NUTRIENTS LIMITED> on which you choose to vote.

x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and option NO implies that you dissent to the Resolution.

xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xv. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

d. The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

e. It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

f. Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@kritiindia.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Instructions for Shareholders attending the AGM through VC/OAVM & E-Voting during meeting are as under:

1. The procedure for attending meeting & e-Voting on the day of the 30thAGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@kritiindia.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@kritiindia.com. These queries will be replied to by the company suitably by email.
8. The Scrutiniser will, after the conclusion of e-voting at the Meeting, scrutinise the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutiniser's Report and submit the same to the Chairman and Managing Director of the Company or any person authorised by him. The results of e-voting will be announced on or before Friday, 14th August, 2026 and the same, along with the consolidated Scrutiniser's Report , will be placed on the website of the Company: cs@kritiindia.com and on the website of CDSL The Result will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.
9. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
10. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
11. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@kritiindia.com/, investor@ankitonline.com and compliance@ankitonline.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.
4. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s). Any person, who acquires shares of the Company and become member of the Company after mailing

of the notice and holding shares as on the cut-off date i.e., 5th August, 2026 (Wednesday) may obtain the login ID and password by sending a request at investor@ankitonline.com.

5. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 5th August, 2026 (Wednesday) only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.

6. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.

7. The Results of the voting on the resolutions alongwith the report of the Scrutinizer shall be declared and placed on the website of the Company- http://kritinutrients.com/ and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd. and National Stock Exchange of India Ltd.

8. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

   M/s. Ankit Consultancy Pvt. Ltd.
   60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010
   Tel: 0731-4281333,4065797/99, E-mail: investor@ankitonline.com, info@ankitonline.com

DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Name of the Director	Mr. Saurabh Singh Mehta	Mr. Shiv Singh Mehta
DIN	00023591	00023523
Date of Birth	29.07.1981	03.03.1954
Date of Appointment	26.12.2009	01.10.2010
Qualification	B.E., MBA	B.E., MBA
Expertise in specific area	Administration, Marketing & IT	Finance, Marketing, Technical and Business Administration
List of Outside Directorship held	- Kriti Industries (India) Limited - Kriti Auto & Engineering Plastics Pvt. Ltd. - Sakam Trading Private Limited - Organization of Plastics Processors of India	- Sakam Trading Private Limited - Kriti Industries (India) Limited - Kriti Auto & Engineering Plastics Private Ltd.
Chairman / Member of the Committees of the Board of Directors of the Company	Chairman:-Nil Member:- Corporate Social Responsibility Committee	Chairman: Nil Member:- 1. Stakeholder Relationship Committee
No. of Equity Shares held	30,440 (0.06%)	20,40,312 (4.07%)
Brief Resume	Mr. Saurabh Singh Mehta is BE in Computer Science from Ohio State University and MBA in family business from S.P Jain Institute of Management & Research. In past he was involved in various sports activities at regional and Past President, Leo Club Indore and received the award of Best President and best Club leader award in district and also interested in western Music having pass grade from Associated Board of Royal School of Music, London. He has over 13 years of diverse experience in the industry.	Mr. Shiv Singh Mehta holds a Bachelor degree in Electrical Engineering and Masters Degree in Business Administration is the founder, core promoter and Managing Director of the Company. Kriti Group of Industries comprises of Kriti Industries (India) Ltd, Kriti Nutrient Ltd. and Kriti Auto Engineering & Plastics Pvt. Ltd. having a group annual turnover about ₹1500 crore.

EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4:

This Explanatory Statement is in terms of Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), though statutorily not required in terms of Section 102 of the Act.

M/s M Mehta & Company, Chartered Accountants (FRN 000957C) (MMC) was appointed as the Statutory Auditors of the Company by the Members at the 25th Annual General Meeting (AGM) held on 7th August, 2021 to hold office from the conclusion of the 25th AGM till the conclusion of the 30th AGM of the Company to be held in the calendar year 2026.

Accordingly, the present term of MMC expires at the conclusion of the ensuing 30th AGM. MMC are eligible for re-appointment for a second term of five years in terms of the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014. MMC have consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder.

After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company ('Board') has, based on the recommendation of the Audit Committee, proposed the re-appointment of MMC, as the Statutory Auditors of the Company, for the second consecutive term of five years from the conclusion of 30th AGM till the conclusion of 35th AGM of the Company to be held in the year 2031, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors. The recommendation is based on various factors like People, Audit Methodology, Quality Control, Reputation of the Firm and Knowledge. MMC was established in the year 1952. The Audit Firm has a valid Peer Review certificate. MMC was paid a fee of ₹3.50 lakhs for the audit of standalone financial statements of the Company for the financial year ended March 31, 2026 plus applicable taxes and out-of-pocket expenses on actuals.

The Board recommends the Resolution set forth at Item No.4 for approval of the members as an Ordinary Resolution.

ITEM NO. 5:

As per the provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the company is required to have an audit conducted by a cost accountant in practice for products covered under the rules, as upon the recommendation of the Audit Committee, Board of Directors of your Company appointed M/s Dhananjay V. Joshi & Associates, Cost Accountants (FRN: 000030) as Cost Auditors of the Company for the year 2026-27 on the remuneration of ₹35,000/- plus applicable taxes and reimbursement of out-of-pocket expenses at actual. The Cost Auditor has given his consent and eligibility for an appointment as Cost Auditor.

In accordance with Section 148(3) read with Rule 14 of Companies (Audit and Auditors) Rules 2014, the remuneration payable to the Cost Auditors as recommended by Audit Committee and approved by Board of Directors, is to be ratified by the Shareholders in 30th AGM.

None of the Directors / Key Managerial personnel/ their relatives are in any way concerned or interested financially or otherwise in the aforesaid resolution.

The Board of Directors recommend passing necessary resolution as set out in Item No. 5 of the Notice by way of an Ordinary Resolution.

ITEM NO. 6`

Shri Saurabh Singh Mehta (DIN:00023591) was appointed as Whole-time Director of the Company for a term of 5 (five) from 1st August, 2022 to 31st July, 2027 on the terms and conditions as mentioned below:

S. No.	Particular	Existing Remuneration & Perquisite	Revised Remuneration & Perquisites
a	Salary	₹4,00,000/- (Rupees Four Lakhs only) per month	₹5,00,000/- (Rupees Five lakhs only) per month w.e.f. 12.08.2026 till 31.07.2027
b	Perquisites and allowances	₹50,000/- (Rupees Fifty Thousand only) per month	₹62,500/- (Rupees Sixty Two Thousand Five Hundred only) per month w.e.f. 12.08.2026 till 31.07.2027
c	Remuneration/ Incentive/ Commission	The aforesaid salary perks and remuneration/incentives/ commission are subject to the maximum amount of 5% of the net profits of the Company in the financial year as determined under section 197 and 198 of the Companies Act, 2013 which is paid at the end of the Financial Year. Further the remuneration payable may be revised from time to time as may be deemed suitable by the Board upon recommendation of the Nomination and Remuneration Committee within the limits of schedule V subject to approval of the members at the Annual General Meeting	The aforesaid salary perks and incentives/ commission are subject to the maximum amount of 5% of the net profits of the Company in the financial year as determined under section 197 and 198 of the Companies Act, 2013 which is paid at the end of the Financial Year. Further the remuneration payable may be revised from time to time as may be deemed suitable by the Board upon recommendation of the Nomination and Remuneration Committee within the limits of schedule V subject to approval of the members at the Annual General Meeting
d	Furnished Rent Free Accommodations	-	Furnished Rent Free accommodation as may be provided by the Company for the residence purposes of the Whole-time Director w.e.f. 1st April, 2026

In accordance with the provisions of Regulation 17(6) (e) of SEBI (LODR) Regulations, 2015, the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if –

(i) the annual remuneration payable to such executive anywhere director exceeds ₹5 crore or 2.5% of the net profits of the company, whichever is higher; or

(ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the company:

Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director. The net profits shall be calculated as per section 198 of the Companies Act, 2013.

The aforesaid salary, perks and remuneration/ incentives/commission shall be subject to the maximum amount of 5% of the net profits of the Company in the financial year as determined under section 197 and 198 of the Companies Act, 2013. The amount of remuneration/incentive /commission be paid at the end of the financial year.

Further, the remuneration as may be payable may be revised (including approval of annual increment, re-grouping, increase, decrease, with hold the salary etc. as the case may be from time to time as may be recommended by the Nomination and Remuneration Committee and the Board within the maximum permissible limits of 5% of the net profits and in case of inadequate profits within the limits as prescribed under Schedule V of the Companies Act, 2013 (subject to a maximum ceiling of ₹240.00 Lakhs) per annum whichever is higher without seeking any requirement for approval of the members of the Company.

The notice and explanatory statement may be treated as an abstract of the terms and conditions remuneration payable to Shri Saurabh Singh Mehta, as required under section 102 of the Companies Act, 2013 as set out in the Item No. 6 of the notice and recommend to pass necessary special resolution at the Meeting.

None of the directors except Shri Saurabh Singh Mehta, being interested financial and Shri Shiv Singh Mehta and Smt. Purnima Mehta, being his relative are concerned or interested otherwise in the resolution. Shri Saurabh Singh Mehta is in a promoter group and also holding 30,440 equity shares of ₹1/- each consisting of 0.06% of the total paid up capital of the Company.

Your Board of directors recommend passing the special resolution as set out in Item No. 6 of the notice.

The Information required under section II, Part 2 of the Schedule V is being given in Item No. 8.

ITEM NO. 7

The existing tenure of Shri Shiv Singh Mehta as Chairman and Managing Director of the company is going to complete on 11th January, 2027. Upon the recommendation of the Nomination and Remuneration Committee of the board, the Board of Directors at its meeting held on 5th May, 2026 passed the resolution for his re-appointment as the Chairman and Managing Director w.e.f. 12th January, 2027 for a period of 3

(Three) years subject to approval of members in ensuing Annual General Meeting of the company on the terms and conditions as mentioned below:

1. Salary: Upto ₹6,50, 000 (Rupees Six Lakh Fifty Thousand Only) Per Month
2. Perquisite and allowances: Upto ₹65,000 (Rupees Sixty Five Thousand Only) Per Month
3. Remuneration/Incentive/Commission

In accordance with the provisions of Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if –

(i) the annual remuneration payable to such executive anywhere director exceeds ₹5 crore or 2.5% of the net profits of the company, whichever is higher; or

(ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the company:

Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director. The net profits shall be calculated as per section 198 of the Companies Act, 2013.

The aforesaid salary, perks and remuneration/ incentives/ commission shall be subject to the maximum amount of 5% of the net profits of the Company in the financial year as determined under section 197 and 198 of the Companies Act, 2013 Shri Shiv Singh Mehta shall have the option from which company Kriti Nutrients Ltd. and/or Kriti Industries (India) Ltd he wants to take the amount of remuneration/incentive /commission as recommended by Nomination & Remuneration Committee and approval by the Board, which shall be paid at the end of the financial year.

In view of his age above 70 years, and proposed re-appointment for a period of three years from 12th January, 2027 to 11th January, 2030 the company needs to seek approval of members by way of special resolution u/s 196(3)(a) read with Schedule V of the Companies Act, 2013.

Further, the remuneration as may be payable may be revised (including approval of annual increment, re-grouping, increase, decrease, with hold the salary etc. as the case may be from time to time as may be recommended by the Nomination and Remuneration Committee and the Board within the maximum permissible limits of 5% of the net profits and in case of inadequate profits within the limits as prescribed under Schedule V of the Companies Act, 2013 (subject to a maximum ceiling of ₹240.00 Lakhs) per annum whichever is higher without seeking any requirement for approval of the members of the Company.

The notice and explanatory statement may be treated as an abstract of the terms and conditions of appointment and remuneration payable to Shri Shiv Singh Mehta, as required under section 102 of the Companies Act, 2013 as set out in the Item No.7 of the notice and recommend to pass necessary special resolution at the Meeting.

None of the directors except Shri Shiv Singh Mehta, being the appointee interested financial and Smt. Purnima Mehta and Shri Saurabh Mehta, being his relative are concerned or interested otherwise in the resolution. Shri Shiv Singh Mehta is in a promoter group and also holding 20,40,312 equity shares of ₹1/- each consisting of 4.07% of the total paid up capital of the Company.

The Information as required under section II, Part 2 of the Schedule V is being given after as under:

I. General Information:

S. No.	Particulars	Shri Shiv Singh Mehta
(1)	Nature of industry	Soybean processing and producing branded refined soybean edible oil etc.
(2)	Date or expected date of commencement of commercial production	Already in commercial operations since long
(3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
(4)	Financial performance based on given indicators	The Company has achieved the following financial during the year 2024-25 and 2025-26 (₹ In Lakhs)
(5)	Foreign investments or collaborations, if any.	Nil

Parameter	2024-25	2025-26
Turnover/ Income	73,433.68	77,021.16
Profit/(Loss) Before Tax	4,977.63	4,511.03
Profit/(Loss) after Tax	3,702.68	3,384.05
Dividend	30%	300%

II. Information about the appointee:

(1)	Background details	As stated above
(2)	Past remuneration	During the year 2025-26, Mr. Shiv Singh Mehta was paid Remuneration of ₹160.35 Lakhs.
(3)	Recognition or awards	N.A.
(4)	Job profile and his suitability	He is Chairman & Managing Director subject to the superintendence, control and direction of Board of Directors, entrusted with substantial powers of management in respect of the whole of the affairs of the Company and shall perform such duties and exercise such powers as have been or may be entrusted to or conferred upon him by the Board from time to time. He has been associated with the business of the Company since inception. Considering his background and experience, he is eminently suitable to continue to hold the position of Chairman & Managing Director of the Company.
(5)	Remuneration proposed	As stated above
(6)	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed remuneration is in line with remuneration payable to the Directorial personnel holding similar stature/position in the Industry.
(7)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Besides remuneration, Shri Shiv Singh Mehta holds 20,40,312 (4.07%) of the Equity Shares of the Company. He is relative of Mrs. Purnima Mehta (Wife) Whole-time Director Mr. Saurabh Singh Mehta (Son) Director of the Company.

III. Other information:

(1)	Reasons of loss or inadequate profits	Not Applicable, since the Company reported a profit in the current year, and has been consistently earning profits since inception, and has a strong net worth and effective capital.
(2)	Steps taken or proposed to be taken for improvement	The Company is continuing making efforts for improvement of the financial results and create worth for the stakeholders and investors of the company.
(3)	Expected increase in productivity and profits in measurable terms	N.A.

Your Board of directors recommend to pass the special resolution as set out in the Item No. 7 of the notice.

ITEM NO. 8

The existing tenure of Shri Saurabh Singh Mehta as Whole Time Director designated as Joint Managing Director of the company is going to complete on 31st July, 2027. Upon the recommendation of the Nomination and Remuneration Committee of the board, the Board of Directors at its meeting held on 5th May, 2026 passed the resolution for his re-appointment as the Whole Time Director designated as Joint Managing Director w.e.f. 1st August, 2027 for a period of 3 (Three) years subject to approval of members in ensuing Annual General Meeting of the company on the terms and conditions as mentioned below:

1. Salary: Upto ₹5,00,000 (Rupees Five Lakhs Only) Per Month
2. i) Perquisite and allowances: Upto ₹62,500 (Sixty Two Thousand Five Hundred Only) Per Month

   ii) Furnished rent free residential accommodation
3. Remuneration/Incentive/Commission

In accordance with the provisions of Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if –

a. the annual remuneration payable to such executive anywhere director exceeds ₹5 crore or 2.5% of the net profits of the company, whichever is higher; or

b. where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the company:

   Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director. The net profits shall be calculated as per section 198 of the Companies Act, 2013.

The aforesaid salary, perks and remuneration/ incentives/commission shall be subject to the maximum amount of 5% of the net profits of the Company in the financial year as determined under section 197 and 198 of the Companies Act, 2013. The amount of remuneration/ incentive /commission be paid at the end of the financial year.

Further, the remuneration as may be payable may be revised (including approval of annual increment, re-grouping, increase, decrease, with hold the salary etc. as the case may be from time to time as may be recommended by the Nomination and Remuneration Committee and the Board within the maximum permissible limits of 5% of the net profits and in case of inadequate profits within the limits as prescribed under Schedule V of the Companies Act, 2013 (subject to a maximum ceiling of ₹240.00 Lakhs) per annum whichever is higher without seeking any requirement for approval of the members of the Company.

The notice and explanatory statement may be treated as an abstract of the terms and conditions of appointment and remuneration payable to Shri Saurabh Singh Mehta, as required under section 102 of the Companies Act, 2013 as set out in the Item No. 8 of the notice and recommend to pass necessary special resolution at the Meeting.

None of the directors except Shri Saurabh Singh Mehta, being the appointee interested financial and Shri Shiv Singh Mehta and Smt. Purnima Mehta, being his relative are concerned or interested otherwise in the resolution. Shri Saurabh Singh Mehta is in a promoter group and also holding 30,440 equity shares of ₹1/- each consisting of 0.06% of the total paid up capital of the Company.

The Information as required under section II, Part 2 of the Schedule V is being given after as under:

I. General Information:

S. No.	Particulars	Shri Saurabh Singh Mehta
(1)	Nature of industry	Soybean processing and producing branded refined soybean edible oil etc.
(2)	Date or expected date of commencement of commercial production	Already in commercial operations since long
(3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
(4)	Financial performance based on given indicators	The Company has achieved the following financial during the year 2024-25 and 2025-26 (₹ In Lakhs)
(5)	Foreign investments or collaborations, if any.	Nil

Parameter	2024-25	2025-26
Turnover/ Income	73,433.68	77,021.16
Profit/(Loss) Before Tax	4,977.63	4,511.03
Profit/(Loss) after Tax	3,702.68	3,384.05
Dividend	30%	300%

II. Information about the appointee:

(1)	Background details	As stated above
(2)	Past remuneration	During the year 2025-26, Shri Saurabh Singh Mehta was paid Remuneration of ₹235.55 Lakhs.
(3)	Recognition or awards	N.A.
(4)	Job profile and his suitability	He is Whole Time Director designated as Joint Managing Director of the Company and shall perform such duties and exercise such powers as have been or may be entrusted to or conferred upon him by the Board from time to time. Considering his background and experience, he is eminently suitable to continue to hold the position of Whole Time Director designated as Joint Managing Director of the Company.

(5)	Remuneration proposed	As stated above
(6)	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed remuneration is in line with remuneration payable to the Directorial personnel holding similar stature/position in the Industry.
(7)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Besides remuneration, Shri. Saurabh Singh Mehta holds 30,440(0.06%) of the Equity Shares of the Company. He is also relative of Shri Shiv Singh Mehta (Father) Chairman & Managing Director and Smt. Purnima Mehta (Mother) Director.

III. Other information:

(1)	Reasons of loss or inadequate profits	Not Applicable, since the Company reported a profit in the current year, and has been consistently earning profits since inception, and has a strong net worth and effective capital.
(2)	Steps taken or proposed to be taken for improvement	The Company is continuing making efforts for improvement of the financial results and create worth for the stakeholders and investors of the company.
(3)	Expected increase in productivity and profits in measurable terms	N.A.

Your Board of directors recommend to pass the special resolution as set out in the Item No. 8 of the notice

Date:5th May, 2026
Place: Indore

By order of the Board of Directors

Kriti Nutrients Limited
CIN: L24132MP1996PLC011245
Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore (M.P.) 452007

Raj Kumar Bhawsar
Company Secretary
M. No. F7186

BOARDS' REPORT

Dear members

Your Directors are pleased to present their 30th Boards Report on the affairs of the Company together with the Audited Financial Statements for the Financial Year ended on 31st March, 2026.

FINANCIAL HIGHLIGHTS

The summarized financial highlights for the year vis-a-vis the previous year are as follows: (₹ in Lakhs)

PARTICULARS	Standalone		Consolidated	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue from Operations	**92,151.47**	**73,433.68**	**92,151.47**	**73,433.68**
Other Income	796.89	776.38	796.89	776.38
Total Revenue	**92,948.36**	**74,210.06**	**92,948.36**	**74,210.06**
Operating Expenses	87,807.58	68,631.15	87,807.58	68,631.15
EBITDA	**5,140.78**	**5,578.91**	**5,140.78**	**5,578.91**
Finance Cost	54.77	57.28	54.77	57.28
Depreciation	574.98	544.00	574.98	544.00
Profit/ (Loss) before Exceptional Items and Tax	**4,511.03**	**4,977.63**	**4,511.03**	**4,977.63**
Exceptional Items	0	0	0	0
Profit/ (Loss) before Tax	**4,511.03**	**4,977.63**	**4,511.03**	**4,977.63**
Tax Expenses				
(a) Current and Earlier year Taxes	1,150.76	1,277.96	1,150.76	1,277.96
(b) Deferred Tax	(23.79)	(2.72)	(23.79)	(2.72)
Profit/(Loss) after Tax	**3,384.05**	**3,702.38**	**3,384.05**	**3,702.38**
Profit/(Loss) from discontinued operations	0	0	0	0
Tax expenses on discontinued operations	0	0	0	0
Share in Net Profit/(Loss) of Associate Company	-	-	6.08	(3.03)
Net Profit/ (Loss) for the period	**3,384.05**	**3,702.38**	**3,390.13**	**3,699.35**

OPERATIONAL PERFORMANCE

During the Financial Year ended on 31st March, 2026, your Company achieved on a standalone basis an operational turnover of ₹92,151.47 Lakhs as compared to ₹73,433.68 Lakhs in the previous Financial Year, and the Profit after Tax is ₹3,384.05 Lakhs as compared to Profit after Tax ₹3,702.38 Lakhs in the previous Financial Year.

On a Consolidated basis, your Company has achieved an operational turnover of ₹92,151.47 Lakhs as compared to ₹73,433.68 Lakhs in the previous Financial Year and Profit After Tax of ₹3,390.13 Lakhs as compared to Profit after Tax of ₹3,699.35 Lakhs in the previous Financial Year.

DIVIDEND

Your Directors have declared the interim dividend @ 300% (₹3/- per share of ₹1/- only) at their meeting held on 8th November, 2025 and paid on 5,01,03,520 equity shares for the financial year 2025-26 aggregating to ₹1503.11 Lakhs. Further, to conserve the accumulated resources for the business purposes your directors didn't recommend any further dividend for the year and the interim divided as declared and paid shall be considered as the full and final divided for the year 2025-26 (Previous Year dividend @ 30% i.e. ₹0.30 per equity shares of Re.1/- each on 5,01,03,520 Equity Shares aggregating to ₹150.31 Lakhs).

CHANGE IN CONTROL AND NATURE OF BUSINESS

There is no change in control and nature of business activities during the period under review.

BUSINESS TRANSFER

There is no transfer of business during the period under review.

TRANSFER TO RESERVES

During the year, the Company has transferred ₹400.00 Lakhs (Previous year ₹400.00 Lakhs) to the general reserves, other than that no amount has been transferred to any other reserve. The reserves and surplus stood as on 31st March, 2026 for ₹22405.06 Lakhs (Previous year ₹20688.02 Lakhs).

ALTERATION IN MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

Your Board would like to draw your kind attention that, on the directions of Madhya Pradesh Power Transmission Company Limited (MPPTCL), The members at the 1/2025-26 Extra Ordinary General Meeting held on 20th March, 2026 have approved the matter related to alteration of the Memorandum of Association of the company by inserting Cause 35A in Clause III(B) by insertion of new ancillary Object Clause related to power generation and insertion of certain definitions and certain Article related to thermal, nuclear, solar and related activities in the Articles of Association of the company.

SHARE CAPITAL & LISTING OF SHARES

The paid-up Equity Share Capital as on 31st March 2026 was ₹501.03 Lakhs divided into 5,01,03,520 equity shares of Re. 1/- each. There is no change in Equity Share Capital of the Company during the year, the shares of the Company are listed and regularly traded at the trading platform of BSE Ltd. and National Stock Exchange of India Ltd.

DEPOSITS

Your Company has not accepted deposit from the public falling within the ambit of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and there were no remaining unpaid or unclaimed deposits as on 31st March, 2026. Further, the Company has not accepted any deposit or loans in contravention of the provisions of the Chapter V of the Companies Act, 2013 and the Rules made there under.

S. No.	Particulars	Amount in ₹
1.	Details of Deposits accepted during the year	Nil
2.	Deposits remaining unpaid or unclaimed at the end of the year	Nil
3.	Default in repayment of deposits At the beginning of the year Maximum during the year At the end of the year	N.A.
4.	Deposits not in compliance with law	N.A.
5.	NCLT/ NCLAT orders w.r.t. depositors for extension of time and penalty imposed	N.A.

There is no deposit which is not in compliance with the requirements of Chapter V of the Companies Act, 2013 and there rules made thereunder.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

DIRECTORS

Directors liable to retire by rotation seeking re-appointment:

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, **Shri Saurabh Singh Mehta (DIN:00023591)**, Director of the Company is liable to retire by rotation and is eligible for re-appointment.

INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Companies Act, 2013 and the SEBI Listing Regulations. The Board considered and formed an opinion that the independent directors meet the criteria of independence as required under the Companies Act, 2013 and the SEBI (LODR) Regulations 2015. All the Independent Directors have also registered with Independent Directors' Databank.

During the period under review no director was appointed or re-appointed.

KEY MANAGERIAL PERSONNEL

The following are the Key Managerial Personnel's (KMPs) of the Company during the period under review:

i. Mr. Shiv Singh Mehta (DIN 00023523), Chairman and Managing Director,

ii. Mr. Saurabh Singh Mehta (DIN 00023591), Whole-time Director,

iii. Mr. Mohan Gehlot, Chief Financial Officer,

iv. Mr. Raj Kumar Bhawsar, Company Secretary and Compliance Officer

There was no change in the Key Managerial Personnel during the year.

Managing and Whole-time Directors seeking their re-appointment at the ensuing 30th Annual General Meeting:

Upon the recommendation of the Nomination and Remuneration Committee, your Board of Directors has recommended the re-appointment of the following directors by passing Special resolutions at the ensuing 30th Annual General Meeting:

1. Re-appointment of **Shri Shiv Singh Mehta (DIN: 00023523)** as the Chairman and Managing Director of the company for a further period of 3 (Three) years w.e.f. 12th January 2027 to 11th January, 2030 and he have already attained the age of 70(seventy) years.

2. Re-appointment of **Shri Saurabh Singh Mehta (DIN: 00023591)** as the Whole-time Director designated as **Joint Managing Director** of the company for a further period of 3 (Three) years w.e.f. 1st August, 2027 to 31st July, 2030.

Necessary information on the Director(s) seeking re-appointment has been given in the Notice of the ensuing 30th Annual General Meeting.

BOARD EVALUATION

The Board of Directors of the Company is committed to getting its performance evaluated in order to identify its strengths and areas in which it may improve its functioning. To that end, the Nomination and Remuneration Committee (NRC) has established the process for evaluation of performance of Directors including Independent Directors, the Board and its Committees. The evaluation of the performance of Executive Directors is done by Independent Directors.

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria and process for performance evaluation of the Non-Executive Directors and Executive Directors to judge the knowledge to perform the role, time and level of participation, performance of duties, professional conduct, independence etc. The appointment/re-appointment/ continuation of Directors on the Board shall be based on the outcome of the evaluation process.

During the year under review as per the policy for the performance evaluation, formal evaluation of performance of Directors including Independent Directors, the Board and its Committees was made by the Independent Directors and the NRC in their respective meetings and the evaluation result was placed before the Board for its information and consideration.

MEETINGS

During the year total Four (4) Board Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013/SEBI (LODR) Regulations, 2015.

NOMINATION & REMUNERATION POLICY

The Company has a policy for selection and appointment of Directors, KMP's and Senior Management Personnel and for determination of their remuneration. The salient features of the Nomination & Remuneration Policy is stated in the Corporate Governance Report. The Nomination & Remuneration Policy is duly approved by the Board has been posted on the Company's website http://kritinutrients.com/.

COMMITTEES OF THE BOARD:

In accordance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 the Board has the following **Four (4)** committees:

i). Audit Committee

ii). Nomination and Remuneration Committee

iii). Stakeholders' Relationship Committee

iv). Corporate Social Responsibility Committee

Apart from the aforesaid committees, the Company has also constituted Investment and Finance Committee. A detailed note on the Committees is provided in the Corporate Governance Report.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

During the period under review, the Company did not have any Subsidiary, or Joint Venture. However, your company has investment in equity shares capital in Kriti Industries (India) Limited constitutes 6.24% and the company has concluded that it exercises significant influence over Kriti Industries (India) Limited for the reasons that;

(a) Both the companies are under the management of the same Managing Director,

(b) Three promoter directors, being Non- Independent Directors and One Independent Director of the company, aggregating to four directors, are directors on the Board of Kriti Industries (India) Limited, out of total 7 (seven) directors in all,

(c) Both Kriti Nutrients Limited and Kriti Industries (India) Limited are subsidiaries of Sakam Trading Private Limited.

Therefore, in accordance with the principal of substance over legal form, Kriti Industries (India) Limited has been identified as an Associate as per requirement of Ind-AS and its financial statements has been consolidated using the Equity Method to the extent of the shareholding.

Report on performance of the Associate

Pursuant to the provisions of Section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014, your company is attaching **Form AOC-1** as **"Annexure A"** and forms part of this report.

Your company is a subsidiary of Sakam Trading Private Limited which holds about 61.72% of the total paid-up capital of the company.

RELATED PARTY TRANSACTIONS

During the period under review, all related party transactions were entered on an arm's length basis and in the ordinary course of business. There are no materially significant related party transactions as covered under the Companies Act, 2013 made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. Since, there is no material related party transactions in the company. Therefore, the company is not required to annex Form AOC-2 with this report.

Separate disclosure as per regulation 34(3) of SEBI (LODR) Regulations, 2015 is made in the Financial Statements under Note. 43. The policy on Related Party Transactions duly approved by the Board on the recommendation of the Audit Committee has been posted on the Company's website http://kritinutrients.com/.

CORPORATE SOCIAL RESPONSIBILITY

The Annual Report on CSR activities is attached as **"Annexure B"** and forms a part of this Report. The salient features of CSR policy are stated in the aforesaid Report on CSR activities. The policy on CSR duly approved by the Board has been posted on the Company's website http://kritinutrients.com/.

DISCLOSURE FOR PARTICULARS OF EMPLOYEES

The information required pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended in respect of employees of the Company forming part of Directors' Report is given in **"Annexure C"** to this Report. A statement of top-10 employees in terms of remuneration drawn as per rule 5(2) read with rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended may be obtained by request to the Company Secretary of the Company at cs@kritiindia.com.

As per the requirement of the Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company is required to make disclosure in the form of a statement relating to employee drawing remuneration in excess of ₹8.50 Lakhs p.m. or ₹102.00 Lakhs p.a. detailed as below:

Name & Designation of Employee	Mr. Saurabh Singh Mehta Whole-time Director	Mr. Shiv Singh Mehta Chairman & Managing Director
Remuneration Received	₹233.55 Lakhs	₹160.35 Lakhs
Nature of employment	Contractual	Contractual
Qualification & Experience of the Employee	B.E., MBA	B.E., MBA
Date of commencement of employment	26/12/2009	04/09/2015
Age	45 years	72 years
Past Employment Details	N.A.	N.A.
% of the Equity shares held by the Employee in the Company	30,440 equity shares of Re. 1/- each (0.06%)	20,40,312 equity shares of Re. 1/- each (4.07%)
Name of Director or Manager of the Company, relative of such Employee	Mr. Shiv Singh Mehta (Father) and Mrs. Purnima Mehta (Mother)	Mrs. Purnima Mehta (Spouse) and Mr. Saurabh Singh Mehta (Son)

None of the employees received remuneration in excess of that drawn by the Managing Director or Whole-time director. Except Shri Saurabh Singh Mehta, as he is drawing remuneration more than that drawn by Shri Shiv Singh Mehta, Chairman and Managing Director of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached as **"Annexure D"** and forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of the Loans, Guarantees and Investment are given in the notes to the Financial Statements. Hence, no further disclosure is being given here to avoid repetition.

CORPORATE GOVERNANCE

The report on Corporate Governance as stipulated under Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulations, 2015 along with the requisite certificate from the Practicing Company Secretary confirming compliance with the conditions of the Corporate Governance is appended and forms a part of this report alongwith the certificate of Disqualification of Directors received from Practicing Company Secretary as the **Annexure 1 and 2** of the Corporate Governance Report.

RISK MANAGEMENT

The Company has a well-defined process to ensure the risks are identified and mitigation steps are put in place. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and reasonably addressed. The Audit Committee oversees financial risks and controls. Major risks are identified by the businesses and functions and these are systematically addressed through mitigating actions on a continuing basis.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for –

A. adequate safeguards against victimization of persons who use the Vigil Mechanism; and

B. direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases.

Details of the Vigil Mechanism Policy are made available on the Company's website http://kritinutrients.com/ and have also been provided as **"Annexure E"** of part of this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(3)(c) read with section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that: -

a) that in the preparation of the annual financial statements for the year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) that the Directors have selected such accounting policies and applied them consistently and have made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2026 and of the profit of the Company for that period;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the annual financial statements have been prepared on a going concern basis;

e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL CONTROL AND THEIR ADEQUACY

The Board of Directors of the Company is responsible for ensuring that Internal Financial Controls have been established in the Company and that such controls are adequate and operating effectively. The Company has laid down certain guidelines and processes which enables implementation of appropriate internal financial controls across the organization. Such internal financial controls encompass policies and procedures adopted by the Company for ensuring orderly and efficient conduct of business, including adherence to its policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Statutory Auditors in their audit report have opined that these controls are operating effectively. The Audit team develops an audit plan based on the risk profile of the business activities. The annual internal audit plan is approved by the Audit Committee, which also reviews compliance with the plan. The Internal Audit team monitors and evaluates the efficacy and adequacy of internal control systems in the Company, their compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action(s) in their respective area(s) and thereby strengthen the controls. Significant audit observations and corrective action(s) thereon are presented to the Audit Committee.

The Audit Committee reviews the reports submitted by the Internal Auditors.

The Board has implemented systems to ensure compliance with all applicable laws. These systems were effective and operative. At every quarterly interval, the Managing Director and the Company Secretary place before the Board a certificate certifying compliance of laws and regulations as applicable to the business and operations of the Company after obtaining confirmation from all business unit and functional heads responsible for compliance of such applicable laws and regulations.

During the Financial Year, no fraud was reported by auditors in terms of section 143(12) of the Companies Act, 2013.

ANNUAL RETURN

The Annual Return in Form MGT-7 of the Company as at March 31, 2026 is available on the Company's website and can be accessed at https://kritinutrients.com/annual-return

AUDITORS AND THEIR REPORT

The shareholders at their 25th Annual General Meeting (AGM) held on 7th August, 2021 upon the recommendation of Audit Committee and Board of directors of the company had appointed of M/s M Mehta & Co, Chartered Accountants (FRN: 000957C), Indore as Statutory Auditors to hold office for a term of 5 (five) consecutive years from the conclusion of 25th AGM till the conclusion of 30th AGM to be held in the year 2026 on such remuneration as may be mutually decided by the Auditors and Board of Directors of the company as per the provisions of section 139 of the Companies Act, 2013.

As required under Regulation 33(d) of the SEBI (LODR) Regulation, 2015, the auditor has confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Board, on the recommendation of the Audit Committee, recommended for the approval of the Members, the re-appointment of M/s M Mehta & Co, Chartered Accountants (FRN: 000957C), as the Statutory Auditors of the Company for a further period of 5 (five) years (Second Term) being the auditors firm having more than 2 partners and having given certificate of eligibility and having valid peer review certificate as issued by the ICAI from the conclusion of the ensuing 30th AGM till the conclusion of the 35th AGM. Your Board recommended for the approval of the Members for the re-appointment and authority to the Board and Audit Committee to fix the remuneration of M/s M Mehta & Co, Chartered Accountants (FRN: 000957C).

The Auditors Report and the Notes on financial statement for the year 2025-26 referred to in the Auditor's Report are self-explanatory and do not contain any qualification, reservation or adverse remark, therefore, do not call for any further comments.

COST AUDITOR

Your company is maintaining the cost records specified by the Central Government under section 148(1) of the Companies Act, 2013, is required to be maintained by the Company and accordingly such accounts and records are made and maintained. In pursuance of Section 148 of the Companies Act, 2013, your Directors appointed **M/s Dhananjay V. Joshi & Associates, Cost Accountants (FRN: 000030)** to conduct the Audit of the Cost Accounting records for the financial year 2025-26.

The Board on the recommendation of the Audit Committee, at its meeting held on 5th May, 2026 has appointed **M/s Dhananjay V. Joshi & Associates, Cost Accountants (FRN: 000030)** as the Cost Auditors to conduct the Audit of the Cost Accounting records for the financial year 2026-27. As required under section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is to be ratified by the shareholders. Therefore, the Board of Directors recommend the remuneration payable to **M/s Dhananjay V. Joshi & Associates, Cost Auditors** for the financial year 2026-27 for the ratification by the Members in the ensuing 30thAnnual General Meeting.

SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended upto date members have approved at their 29th AGM the appointment of M/s. Ajit Jain & Co., Company Secretaries (FRN: S1998MP023400) to conduct Secretarial Audit for the consecutive five years from the conclusion of the 29th AGM till the conclusion of the 34th AGM to be held in the calendar year 2030.

The Secretarial Audit Report for the financial year ended 31st March 2026 in **Form MR-3** is attached as **"Annexure F"** and forms part of this Report. The report of the Secretarial Auditor does not contain any qualification, reservation or adverse remark, therefore, do not call for any comments.

The Secretarial Auditors, Mr. Ajit Jain, Proprietor of the Ajit Jain & Co., Company Secretaries has confirmed that he is not disqualified to be continued as the Secretarial Auditor under the applicable provisions of the Act, rules made thereunder, and SEBI Listing Regulations.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs, the unclaimed and unpaid dividends amount for the year 2018-19 is required to be transferred to IEPF within the due date as specified in the Notice of the AGM and shares of the respective shareholders on which no dividend is claimed for a consecutive 7 (Seven) years will also be transferred to IEPF Authority as per the requirement of the IEPF rules. The details related to dividend remains unpaid-unclaimed in the Company have been given in the Corporate Governance Report attached with the annual report of the Company. The details of the nodal officer appointed by the company under the provisions of IEPF is available on the Company's website at http://kritinutrients.com/

An amount of ₹3,88,913/- in respect of unpaid/unclaimed dividend declared for the FY 2017-2018 was transferred to the Investor Education and Protection Fund Authority as well as 77,638 equity shares of face value of ₹1/- each, in respect of divided remained unpaid/unclaimed for a consecutive 7 (Seven) years in relation to dividend declared for FY 2017-2018, was also transferred and credited to the IEPF Authority by the Company during the year ended 31st March, 2026.

The investors may claim their unpaid dividend and the shares from the IEPF Authority by applying in the Form IEPF-5 and complying with the requirements as prescribed.

SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The summary of complaints received and disposed during the financial year is as follows:

Total Complaints outstanding as of 01/04/2025	New complaints received during the year 2025-26	Complaints Disposed during the year 2025-26	Total Complaints outstanding as of 31/03/2026	Total number of Complaints pending for more than 90 days
0	0	0	0	0

COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:

Your Company always protect the employment of women and ensure their well-being during and after childbirth. During the period under review, there was only one case of maternity benefit which was duly considered and benefits were provided as per requirement of law.

The Company affirms that it adheres to the provisions of the Maternity Benefit Act, 1961, and is committed to ensuring compliance with all applicable statutory requirements related to maternity benefits, including maternity leave, benefits during the period of absence, and protection of employment. The Company remains dedicated to providing a safe, inclusive, and supportive work environment for all its employees.

PROVISION OF VOTING BY ELECTRONIC MEANS THROUGH REMOTE E-VOTING AND E-VOTING AT THE AGM:

Your Company is providing E-voting facility as required under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The ensuing 30th AGM will be conducted through Video Conferencing/OAVM and no physical meeting will be held and your company has made necessary arrangements with CDSL to provide facility for e-voting at AGM including remote e-voting. The details regarding e-voting facility is being given with the notice of the Meeting.

GENERAL

Your directors state that during the year under review:

a) The Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.

b) Neither the Managing Director nor the Whole-time Directors receive any remuneration or commission from its subsidiary.

c) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013.

d) Your Company has not declared and approved any Corporate Action viz buy back of securities, issuance of bonus shares, right shares of issuance of securities on preferential basis, mergers and de-mergers, split and issue of any securities and has not failed to implement or complete the Corporate Action within prescribed timelines. However, the company has declared and paid interim and Final dividend during the period under review in compliance with the applicable laws of the Companies Act, 2013;

e) There were no revisions in the Financial Statement and Board's Report;

f) There have been no material changes and commitments affecting the financial position of the Company which have occurred between financial year ended on 31st March, 2026, to which the financial statements relate and the date of this report.

g) The company has not filed any application or there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016 during the year under review;

h) There is no requirement to conduct the valuation by the bank and Valuation done at the time of one-time Settlement during the period under review.

i) There are no voting rights exercise by any employee of the Company pursuant to the section 67(3) read with the Rule 16 of the Companies (Share Capital and Debenture) Rules, 2014.

ACKNOWLEDGEMENT

Your directors place on record, their sincere appreciation and gratitude for all the cooperation extended by Government Agencies, Bankers, Financial Institutions, Business Associates and Shareholders. The Directors also record their appreciation for the dedicated services rendered by all the Executive Staff and Workers of the Company at all levels in all units and for their valuable contribution to the working of the Company.

For and on behalf of the Board

Date: 5th May, 2026
Place: Indore

Shiv Singh Mehta
Chairman and Managing Director
(DIN: 00023523)

ANNEXURE A

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES AS ON 31.03.2026

Part "A": Subsidiaries: No/Not Applicable

Part "B": Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S. No.	Name of Associates/Joint Venture	Kriti Industries (India) Limited
1.	Latest Audited Balance Sheet Date	31/03/2026
2.	Date on which the Associate/Joint Venture was associated or acquired	11/02/2025
3.	Shares of Associate/Joint Venture held by the company on the year end	
	Number of Shares	32,89,999
	Amount of Investment in Associates/ Joint Venture (₹ In Lacs)	5,151.87
	Extend of Holding (in percentage)	6.24%
4.	Description of how there is significant influence	Significant influence over Kriti Industries (India) Limited for the reasons that: (a) Both the companies are under the management of the same Managing Director, (b) Three promoter directors, being Non- Independent Directors and One Independent Director of the company, aggregating to four directors, are directors on the Board of Kriti Industries (India) Limited, out of total 7 (seven) directors in all. (c) Both Kriti Nutrients Limited and Kriti Industries (India) Limited are subsidiaries of Sakam Trading Private Limited. Therefore, in accordance with the principal of substance over legal form, Kriti Industries (India) Limited has been identified as an Associate as per requirement of Ind-AS and its financial statements has been consolidated using the Equity Method to the extent of the shareholding.
5.	Reason why the associate/ Joint Venture is not consolidated	N.A.
6.	Net worth attributable to Shareholding as per latest Balance Sheet	1376.05
7.	Profit / (Loss) for the year	
	i. Considered in Consolidation	6.08
	ii. Not Considered in Consolidation	-

1.	Names of associates or joint ventures which are yet to commence operations.	N.A.
2.	Names of associates or joint ventures which have been liquidated or sold during the year.	N.A.

The Company does not have any Joint Ventures as on 31st March, 2026.
As per our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394
Place: Indore
Date: 5th May, 2026

Shiv Singh Mehta
Chairman and Managing
DIN 00023523

Purnima Mehta
Director
DIN 00023632

Mohan Gehlot
Chief Financial Officer

Raj Kumar Bhawsar
Company Secretary

ANNEXURE - B

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company.

The Corporate Social Responsibility Policy ("Policy") of the Company is in line with the provisions of Section 135 of the Companies Act 2013 ("Act") read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ("Rules").

The Policy lays down the guiding principles that shall be applicable to the CSR projects / programme / activities of the Company.

The Board of Directors approved this Policy, on the basis of the recommendations of the CSR Committee.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Purnima Mehta Director	Chairperson	1	1
2	Saurabh Singh Mehta Whole-time Director	Member	1	1
3.	Ashutosh Khajuria Independent Director	Member	1	1

3. **Web-link:** –www.kritinutrients.com.

4. Provide the executive summary alongwith weblink of impact assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 if applicable-Not Applicable

5. (a) 2% of average net profit of the company as per section 135(5) **₹92.04 Lakhs**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil

(c) Amount required to be set off for the financial year, if any Nil

(d) Total CSR obligation for the financial year (5a+5b-5c) **₹92.04 Lakhs**

6. (a) Amount spent on CSR Projects
(Both Ongoing Projects and Other than Ongoing Project) : **₹ 5.68 Lakhs**

(b) Amount spent in Administrative Overheads. : **Nil**

(c) Amount spent on Impact Assessment, if applicable. : **NA**

(d) Total amount spent for the Financial Year (a+b+c) : **₹ 5.68 Lakhs**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in Lakhs)	Amount Unspent (₹ In Lakhs):				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
5.68	86.36	30.04.2026	NA	NA	NA

(f) Excess amount for set off, if any: **Nil**

Sl. No.	Particular	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	92.04
(ii)	Total amount spent for the Financial Year	5.68
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

7. Details of Unspent CSR amount for the preceding three financial years:

S No.	Preceding Financial Year	Amount transferred to Unspent CSR account u/s 135(6)	Balance amount in Unspent CSR Account u/s 135(6)	Amount Spent in the Financial Year	Amount transferred to any fund specified under schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding financial years	Deficiencies if any
					Amount (in ₹)	Date of Transfer		
1.	2022-23	34.02	31.02	31.02	-	-	0	-
2.	2023-24	35.26	35.26	0.00	-	-	35.26	-
3.	2024-25	63.36	63.36	0.00	-	-	63.26	-
	Total	**132.64**	**129.64**	**31.02**	**-**	**-**	**98.62**	**-**

8. Whether any Capital Assets have been created or acquired through CSR amount spent in the Financial Year: No

If Yes, enter the number of capital assets created/acquired : **N.A.**

Furnish the details relating to such assets(s) so created or acquired through CSR amount spent in the Financial Year:

Sl. No	Short Particulars of the Property or assets(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR spent	Details of entity/Authority/ Beneficiary of the Registered Owner		
					CSR Registration Number, if applicable`	Name	Registered Address
Nil							

9. Specify the Reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The Company endeavoured to ensure full utilization of the allocated CSR budget. The CSR activities are scalable with few new initiatives that may be considered in future and moving forward the Company will endeavour to spend the amount on CSR activities in accordance with the statutory requirements.

Shiv Singh Mehta
Chairman and Managing Director
(DIN: 00023523)

Purnima Mehta
Chairperson CSR Committee and Director
(DIN: 00023632)

ANNEXURE – C

INFORMATION PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AS AMENDED AND FORMING PART OF THE BOARDS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2026.

(A) Particulars of Employees as per [Rule-5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

(i) The ratio of the remuneration of each Executive Director to the median remuneration of the employees of the Company for the financial year 2025-26.

Sl. No.	Name of Director	Ratio of remuneration of each Director/ to median remuneration of employees (in times)
1	Mr. Shiv Singh Mehta[1]	50.71
2	Mr. Saurabh Singh Mehta	73.86

(ii) The percentage increase in remuneration of each Executive Director, Chief Financial Officer and Company Secretary in the financial year 2025-26:

Sl. No.	Name of Director /KMPs	Designation	% increase in remuneration
1	Mr. Shiv Singh Mehta[1]	Chairman and Managing Director	(13.90)
2	Mr. Saurabh Singh Mehta	Whole-time Director	(9.98)
3	Mr. Mohan Gehlot[2]	Chief Financial Officer	18.00
4	Mr. Raj Kumar Bhawsar	Company Secretary	6.24

[1]Mr. Shiv Singh Mehta is also Chairman and Managing Director of the Kriti Industries (India) Limited and drew remuneration over therein previous year within the permissible limits. However, in this FY, he also drew salary and perquisites over there and commission from Kriti Nutrients Limited within the permissible limits.

[2]Mr. Mohan Gehlot appointed w.e.f. 03.08.2024.

(iii) The percentage increase in the median remuneration of employees in the financial year 2025-26 was 4%.

(iv) There were 234 permanent employees on the rolls of the Company as on 31stMarch, 2026.

(v) Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

% increase in Average salary of employees other than KMPs for Financial Year 2025-26 has given in point no. (A) (iii) above.

The increase in the salary of KMPs for Financial Year 2025-26 has given in point no. (A) (ii) above.

The increase in remuneration is not solely based on Company's performance but also includes various other factors like individual performance, experience, relevant expertise, skills, academic background, industry trends, economic situation, and future growth prospects etc. besides Company's performance.

There were no exceptional circumstances for the increase in managerial remuneration in comparison to the remuneration of other employees.

(vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

ANNEXURE – D

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO AS PER SECTION 134 (3) (M) OF THE COMPANIES ACT, 2013 AND RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014.

A. Conservation of Energy

1) Steps taken or impact on conservation of energy:

A. Changed IE2 motor 20 HP RO feed pump and fitted IE3 (High Efficiency motor).

B. Changed 75 HP IE -2 motor of ID Fan (7TPH Boiler) and fitted IE-3 Motor 75 HP on it.

C. Changed 40 HP IE -2 motor of FD Fan (7 TPH Boiler) and fitted IE-3 Motor 40 HP on it.

D. Installed one Extra float trap on Dryer radiator (TVP) due to Moisture problem in chunks (Steam utilization).

E. Extra strainer started on soap off pump (Refinery)due to loss in production and higher utility (For energy saving).

F. New High capacity pouch machine (Oil packing) Installed /started (Utility and time saving).

G. Removed 2 Motor from Agitator 7.5 HP@2 number. (Lecithin plant)

H. Fitted 2 HP Motor in place of 3 HP on RPTSS (Lecithin plant).

I. Ground nut oil transfer pump changed 15 HP to 10 HP.

J. Changed pump 7.5 HP to 3 HP (RO reject water).

K. Hot water pump HP reduced 7.5 HP to 3 HP (Refinery).

L. Used number of steam saving method. i.e. stopped PPPU pump, for saving steam 430 kg/MT to 370 kg/MT (Refinery).

2) Steps taken by the company for utilizing alternate sources of energy:

Approx. ₹13.36 Lakh unit used from solar power by open power supply for 2025-2026.

3) Capital investment on energy conservation equipment:

Approx. ₹162 Lakhs (For installation of captive solar system 600 kwh), Generated 269612 kwh up to March, 2026. Started from November 2025.

B. Technology Absorption

1) Efforts made towards technology absorption: As listed in point A (1) above.

2) Benefits derived: As listed in point A(1) above.

3) Technology imported during the last three years reckoned from beginning of the financial year:

During the last three years reckoned from beginning of the financial year, the following technology imported::

S. No.	Details of the technology imported	Year of import	Whether the technology has been fully absorbed	If not fully absorbed, reasons thereof
1	Captive solar power plant, Invertor SUNGROW, with Canadian solar panel.	2025	Yes	Nil
2	Technology imported	2024	Nil	Nil
3	Technology imported	2023	Nil	Nil
4	Magnetic separation (Drawer type) installation in flour mill and installation of IE3 motor in refinery	2022	Yes	NA
5	Imported world class technology M/c for Soya TVP/ Granules from Urschel USA Approx. ₹55 Lakhs.	2021	Yes	NA
6	Up gradation of soya flour system with automatic bagging system and pneumatic conveying	2020	Yes	NA

C. Foreign Exchange Earning & Outgo (₹ In Lakhs)

Sr. No	Particulars	2025-26	2024-25
1.	Foreign Exchange earned in terms of Actual Inflows	3,723.06	6,673.86
2.	Foreign Exchange spent in terms of Actual Outflows	648.15	22.75

ANNEXURE E

VIGIL MECHANISM POLICY

1. PREFACE

1.1 Section 177 of the Companies Act, 2013 requires every listed company and such class or classes of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed. Such a vigil mechanism shall provide adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

2. POLICY OBJECTIVES

2.1 The Company is committed to adhering to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) mechanism provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and provide for direct access to the Chairman of the Audit Committee in exceptional cases.

2.2 This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and / or colleagues in general.

3. SCOPE OF THE POLICY

3.1 This Policy covers malpractices and events which have taken place / suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees.

4. DEFINITIONS

4.1 "Alleged wrongful conduct" shall mean violation of law, Infringement of Company's rules, misappropriation of monies, actual or suspected fraud, substantial and specific danger to public health and safety or abuse of authority".

4.2 "Audit Committee" means a Committee constituted by the Board of Directors of the Company in accordance guidelines of Listing Agreement and Companies Act,2013.

4.3. "Board" means the Board of Directors of the Company.

4.4. "Company" means the Kriti Nutrients Limited, and all its offices.

4.5. "Code" means Code of Conduct for Directors and Senior Management Executives adopted by Kriti Nutrients Limited

4.6. "Employee" means all the present employees and whole time Directors of the Company (Whether working in India or abroad).

4.7. "Protected Disclosure" means a concern raised by an employee or group of employees of the Company, through a written communication and made in good faith which discloses or demonstrates information about an unethical or improper activity under the title "SCOPE OF THE POLICY" with respect to the Company. It should be factual and not speculative or in the nature of an interpretation / conclusion and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.

4.8. "Subject" means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.

4.9. "Vigilance and Ethics Officer" means an officer appointed to receive protected disclosures from whistle blowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.

4.10. "Whistle Blower" is an employee or group of employees who make a Protected Disclosure under this Policy and also referred in this policy as complainant.

5. ELIGIBILITY

All Employees of the Company are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

6. RECEIPT AND DISPOSAL OF PROTECTED DISCLOSURES.

6.1. All Protected Disclosures should be reported in writing by the complainant as soon as possible after the Whistle Blower becomes aware of the same so as to ensure a clear understanding of the issues raised and should either be typed or written in a legible handwriting in English.

6.2. The Protected Disclosure should be submitted in a closed and secured envelope and should be super scribed as "Protected disclosure under the Whistle Blower policy". Alternatively, the same can also be sent through email with the subject "Protected disclosure under the Whistle Blower policy". If the complaint is not super scribed and closed as mentioned above, it will not be possible for the Audit Committee to protect the complainant and the protected disclosure will be dealt with as if a normal disclosure.

In order to protect identity of the complainant, the Vigilance and Ethics Officer will not issue any acknowledgement to the complainants and they are advised neither to write their name/ address on the envelope nor enter into any further correspondence with the Vigilance and Ethics Officer. The Vigilance and Ethics Officer shall assure that in case any further clarification is required he will get in touch with the complainant.

6.3. Anonymous / Pseudonymous disclosure shall not be entertained by the Vigilance and Ethics Officer.

6.4. The Protected Disclosure should be forwarded under a covering letter signed by the complainant. The Vigilance and Ethics Officer / Chairman of the Audit Committee as the case may be, shall detach the covering letter bearing the identity of the Whistle Blower and process only the Protected Disclosure.

6.5. All Protected Disclosures should be addressed to the Vigilance and Ethics Officer of the Company or to the Chairman of the Audit Committee in exceptional cases. The contact details of the Vigilance and Ethics Officer is as under:-

Name and Address – Vigilance and Ethics Officer,

Kriti Nutrients Limited

Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10 Scheme no 78-II, Vijay Nagar, Indore (M.P.) 452010

Email-whistleblower@kritiindia.com

6.6. Protected Disclosure against the Vigilance and Ethics Officer should be addressed to the Chairman of the Audit Committee. The contact details of the Chairman of the Audit Committee are asunder:

Name and Address of Chairman – Shri Chandrasekharan Bhaskar, Chairman Audit Committee

C-2/2522, Vasant Kunj, New Delhi - 110 070

6.7. On receipt of the protected disclosure the Vigilance and Ethics Officer / Chairman of the Audit Committee, as the case may be, shall make a record of the Protected Disclosure and also ascertain from the complainant whether he was the person who made the protected disclosure or not. He shall also carry out initial investigation either himself or by involving any other Officer of the Company or an outside agency before referring the matter to the Audit Committee of the Company for further appropriate investigation and needful action. The record will include:

a) Brief facts;

b) Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;

c) Whether the same Protected Disclosure was raised previously on the same subject;

d) Details of actions taken by Vigilance and Ethics Officer / Chairman of the Audit Committee for processing the complaint

e) Findings of the Audit Committee

f) The recommendations of the Audit Committee/ other action(s).

6.8 The Audit Committee, if deems fit, may call for further information or particulars from the complainant.

7. INVESTIGATION

7.1. All protected disclosures under this policy will be recorded and thoroughly investigated. The Audit Committee may investigate and may at its discretion consider involving any other Officer of the Company and/ or an outside agency for the purpose of investigation.

7.2. The decision to conduct an investigation is by itself not an accusation and is to be treated as a neutral fact finding process.

7.3. Subject(s) will normally be informed in writing of the allegations at the outset of a formal investigation and have opportunities for providing their inputs during the investigation.

7.4. Subject(s) shall have a duty to co-operate with the Audit Committee or any of the Officers appointed by it in this regard.

7.5. Subject(s) have a right to consult with a person or persons of their choice, other than the Vigilance and Ethics Officer / Investigators and/or members of the Audit Committee and/or the Whistle Blower.

7.6. Subject(s) have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with and witness shall not be influenced, coached, threatened or intimidated by the subject(s).

7.7. Unless there are compelling reasons not to do so, subject(s) will be given the opportunity to respond to material findings contained in the investigation report. No allegation of wrong doing against a subject(s) shall be considered as maintainable unless there is good evidence in support of the allegation.

7.8. Subject(s) have a right to be informed of the outcome of the investigations. If allegations are not sustained, the Subject should be consulted as to whether public disclosure of the investigation results would be in the best interest of the Subject and the Company.

7.9. The investigation shall be completed normally within 90 days of the receipt of the protected disclosure and is extendable by such period as the Audit Committee deems fit.

8. DECISION AND REPORTING

8.1. If an investigation leads the Vigilance and Ethics Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Vigilance and Ethics Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

8.2. The Vigilance and Ethics Officer shall submit a report to the Chairman of the Audit Committee on a regular basis about all Protected Disclosures referred to him/her since the last report together with the results of investigations, if any.

8.3. In case the Subject is related to the Vigilance and Ethics Officer of the Company, the Chairman of the Audit Committee after examining the Protected Disclosure shall forward the protected disclosure to other members of the Audit Committee if deemed fit. The Audit Committee shall appropriately and expeditiously investigate the Protected Disclosure.

8.4. If the report of investigation is not to the satisfaction of the complainant, the complainant has the right to report the event to the appropriate legal or investigating agency.

8.5. A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the subject to the Vigilance and Ethics Officer or the Chairman of the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

9. SECRECY / CONFIDENTIALITY

9.1. The complainant, Vigilance and Ethics Officer, Members of Audit Committee, the Subject, and everybody involved in the process shall:

9.1.1. Maintain confidentiality of all matters under this Policy

9.1.2. Discuss only to the extent or with those persons as required under this policy for completing the process of investigations.

9.1.3. Not keep the papers unattended anywhere at anytime

9.1.4. Keep the electronic mails / files under password.

10. PROTECTION

10.1. No unfair treatment will be meted out to a Whistle Blower by virtue of his/ her having reported a Protected Disclosure under this policy. The company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blowers. Complete protection will, therefore, be given to Whistle Blowers against any unfair practice like retaliation, threat or intimidation of termination / suspension of service, disciplinary action, transfer, demotion, refusal of promotion or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties / functions including making further Protected Disclosure. The company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.

10.2. A Whistle Blower may report any violation of the above clause to the Chairman of the Audit Committee, who shall investigate into the same and recommend suitable action to the management.

10.3. The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. The identity of the complainant will not be revealed unless he himself has made either his details public or disclosed his identity to any other office or authority. In the event of the identity of the complainant being disclosed, the Audit Committee is authorized to initiate appropriate action as per extant regulations against the person or agency making such disclosure. The identity of the Whistle Blower, if known, shall remain confidential to those persons directly involved in applying this policy, unless the issue requires investigation by law enforcement agencies, in which case members of the organization are subject to subpoena.

10.4. Any other Employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

10.5. Provided however that the complainant before making a complaint has reasonable belief that an issue exists and he has acted in good faith. Any complaint not made in good faith as assessed as such by the Audit Committee shall be viewed seriously and the complainant shall be subject to disciplinary action as per the Rules / certified standing orders of the Company. This policy does not protect an employee from an adverse action taken independent of his disclosure of unethical and improper practice etc. unrelated to a disclosure made pursuant to this policy.

11. ACCESS TO CHAIRMAN OF THE AUDIT COMMITTEE

11.1. The Whistle Blower shall have right to access Chairman of the Audit Committee directly in exceptional cases and the Chairman of the Audit Committee is authorized to prescribe suitable directions in this regard.

12. COMMUNICATION

12.1. A whistle Blower policy cannot be effective unless it is properly communicated to employees. Employees shall be informed through by publishing in notice board and the website of the company.

13. RETENTION OF DOCUMENTS

13.1. All Protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained by the Company for a period of 7 (seven) years or such other period as specified by any other law in force, whichever is more.

14. ADMINISTRATION AND REVIEW OF THE POLICY

14.1. The Chief Financial Officer shall be responsible for the administration, interpretation, application and review of this policy. The Chief Financial Officer also shall be empowered to bring about necessary changes to this Policy, if required at any stage with the concurrence of the Audit Committee.

15. AMENDMENT

15.1. The Company reserves the right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to them in writing.

ANNEXURE F

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245
Registered Office: Mehta Chambers,
34-Siyaganj Indore (M.P.) – 452007
Corporate Office: 8th Floor, Plot no. 10, PSP,
IDA Scheme no. 78-II, Vijay Nagar,
Indore (M.P.) 452010

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **KRITI NUTRIENTS LIMITED** (hereinafter called the Company) having **CIN-L24132MP1996PLC011245** Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents, KMP, Directors and authorized representatives during the conduct of secretarial audit and subject to the note(s) provided, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **KRITI NUTRIENTS LIMITED** for the financial year ended March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the Company during the audit period)

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable to the Company during the audit period)

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable to the Company during the audit period)

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and (Not applicable to the Company during the audit period)

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)

(vi) Other laws are applicable specifically to the Company are as under:

(a) The Environment (Protection) Act, 1986;

(b) The water (Prevention and Control of Pollution) Act, 1974;

(c) The Air (Prevention and Control of Pollution) Act, 1981;

(d) The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008;

(e) Factories Act, 1948 (repealed by The Occupational Safety, Health and Working Conditions Code, 2020 w.e.f. 11.11.2025);

(f) Industrial Dispute Act, 1947 (repealed by The Industrial Relations Code, 2020 w.e.f. 11.11.2025);

(g) The Payment of Wages Act, 1936; (repealed by The Code on Wages, 2019 w.e.f. 11.11.2025)

(h) The Minimum Wages Act, 1948 (repealed by The Code on Wages, 2019 w.e.f. 11.11.2025);

(i) The Employee State Insurance Act, 1948 (repealed by The Code on Social Security, 2020 w.e.f. 11.11.2025);

(j) The Employee Provident Fund and Miscellaneous Provision Act, 1952 (repealed by The Code on Social Security, 2020 w.e.f. 11.11.2025);

(k) The Payment of Bonus Act, 1965 (repealed by The Code on Wages, 2019 w.e.f. 11.11.2025);

(l) The Payment of Gratuity Act, 1972 (repealed by The Code on Social Security, 2020 w.e.f. 11.11.2025);

(m) The Income Tax Act, 1961;

(n) Contract Labour (Regulation and Abolition) Act, 1970 (repealed by The Occupational Safety, Health and Working Conditions Code, 2020 w.e.f. 11.11.2025);

(o) The Industrial Employment (Standing Orders) Act, 1946 (repealed by The Industrial Relations Code, 2020 w.e.f. 11.11.2025);

(p) The Goods and Service Tax;

(q) The Apprentices Act, 1961;

(r) Food Safety and Standards Act, 2006

We have also examined compliance with the applicable clause of the following:

1. Secretarial Standard issued by the Institute of Company Secretaries of India (ICSI) and applicable mandatorily.
2. Listing Obligations and Disclosure Requirements Regulations, 2015 as amended from time to time.

During the year under review, the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, standard etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent adequately in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there was no specific events in pursuance of the above referred laws, rules, regulations, guidelines having major bearing on the company' affairs, except:

1. Members of the company at their Extraordinary General Meeting held on 20th March, 2026 approved alteration in Memorandum of Association and Articles of Association of the Company.

For **Ajit Jain & Co.,**
Company Secretaries

Place: Indore
Dated: 05.05.2026

CS Ajit Jain
(Proprietor)
M. No. F3933/C.P. No. 2876
UDIN: F003933H000272401
Peer Review No.: 6478/2025
PCS Unique ID No.: S1998MP023400

This report is to be read with our letter of even date which is annexed as **'Annexure-1'** and forms an integral part of this report.

'Annexure -1'

To,
The Members
Kriti Nutrients Limited
CIN: L24132MP1996PLC011245
Registered Office: Mehta Chamber,
34-Siyaganj Indore (M.P.) – 452007

Our report of even date is to be read along with this letter (forming part of the report)

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and whether applicable reliance have been made on the reports, certificates etc. given to the company by other professionals, competent to issue those certificates to the company.
4. Where ever required, we have obtained the Management representation and certification about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Ajit Jain & Co.,**
Company Secretaries

Place: Indore
Dated: 05.05.2026

CS Ajit Jain
(Proprietor)
M. No. F3933/C.P. No. 2876
UDIN: F003933H000272401
Peer Review No.: 6478/2025
PCS Unique ID No.: S1998MP023400

CORPORATE GOVERNANCE REPORT

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Kriti Nutrients Limited('KNL'/'Kriti') is committed to the adoption of best governance practices. The company's vision document spells out a direction for the policies and procedures which ensure long term sustainability. Value creation for stakeholders is thus a continuous endeavor at Kriti.

On the same lines the Company has always followed fair business and corporate practices while dealing with the shareholders, employees, customers, creditors, lenders and the society at large.

In harmony with this philosophy, the Company relentlessly strives for excellence by benchmarking itself with esteemed companies with good corporate governance. Your company is compliant with all the provisions of SEBI (LODR) Regulations, 2015.

II. THE GOVERNANCE STRUCTURE

Our governance structure is based on the principles of freedom to the executive management within a given framework to ensure that the powers vested in the executive management are exercised with due care and responsibility so as to meet the expectation of all the stakeholders. In line with these principles, the Company has formed three tiers of Corporate Governance structure, viz:

(i) **The Board of Directors -** The primary role of the Board is to protect the interest and enhance value for all the stakeholders. It conducts overall strategic supervision and control by setting the Goals & targets, Policies, Governance standards, Reporting mechanism & Accountability and decision-making process to be followed.

(ii) **Committees of Directors -** The Company is having mandatory committees such as Audit Committee, Nomination & Remuneration Committee, CSR Committee, Stakeholders Relationship Committee, etc. which are focused on Financial Reporting, Audit & Internal controls, Compliance issues, Appointment and Remuneration of Directors and Senior Management Employees, Shareholders Grievances and Implementation and Monitoring of CSR activities.

(iii) **Executive Management –** The entire business including the support services are managed with clearly demarcated responsibilities and authorities at different levels.

III. BOARD OF DIRECTORS

The Board of directors of the company consists of an optimum combination of Executive, Non-Executive and Independent Directors, to ensure the independent functioning of the Board. The composition of the Board also complies with the provisions of the Companies Act, 2013 and the Listing Regulations. As at the end of corporate financial year 2025-26, the total Board consists of **Seven (7)** directors, out of which **Four (4)** are Non-Executive Independent Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year under review and at the last Annual General Meeting as also the number of Directorships and Committee Memberships held by them in other companies are given below:

Sr. No.	Name of Directors	Category	Total number Board Meeting eligible to attend during the year	No. of Board Meeting Attended	Attended last AGM held on 13/08/2025	No. of Directorship in other public Companies As on 31.03.2026	No. of Memberships/ Chairmanship in Committee of Directors in all Public Companies		Number of shares held in the Company	Relationship of Directors Inter-se
							Chairman	Member		
1.	Mr. Shiv Singh Mehta Chairman and Managing Director (DIN: 00023523)	Promoter Executive	4	4	Yes	3	1	3	20,40,312 (4.07%)	1) Spouse of Smt. Purnima Mehta-NED; 2) Father of Shri Saurabh Singh Mehta-WTD

Sr. No.	Name of Directors	Category	Total number Board Meeting eligible to attend during the year	No. of Board Meeting Attended	Attended last AGM held on 13/08/2025	No. of Directorship in other public Companies As on 31.03.2026	No. of Memberships/ Chairmanship in Committee of Directors in all Public Companies		Number of shares held in the Company	Relationship of Directors Inter-se
							Chairman	Member		
2.	Mrs. Purnima Mehta (DIN: 00023632)	Promoter Non-Executive	4	4	Yes	3	2	5	3,78,757 (0.76%)	1) Spouse of Shri Shiv Singh Mehta-CMD; 2) Mother of Shri Saurabh Singh Mehta-WTD
3.	Mr. Saurabh Singh Mehta (DIN: 00023591)	Whole Time Director	4	4	Yes	4	0	2	30,440 (0.06%)	Son of Shri Shiv Singh Mehta, CMD and Smt. Purnima Mehta NED.
4.	Mr. Chandrasekharan Bhaskar (DIN: 00003343)	Independent Non-Executive	4	4	Yes	3	5	1	Nil	Not Applicable
5.	Mrs. Tulsi Jayakumar (DIN: 09562207)	Independent Non-Executive	4	4	Yes	3	0	3	Nil	Not Applicable
6.	Mr. Dilip Roopsingh Gaur (DIN: 02071393)	Independent Non-Executive	4	1	No	3	0	1	Nil	Not Applicable
7.	Mr. Ashutosh Khajuria (DIN: 05154975)	Independent Non-Executive	4	4	No	3	0	3	Nil	Not Applicable

S. No.	Name of Director	Name of other Listed entities in which person is Director	Category of Directorship
1.	Mr. Shiv Singh Mehta	Kriti Industries (India) Limited	Chairman and Managing Director /Promoter, Executive
2.	Mrs. Purnima Mehta	Kriti Industries (India) Limited	Whole-time Director/ Promoter, Executive
3.	Mr. Saurabh Singh Mehta	Kriti Industries (India) Limited	Non-Executive/Non-Independent Director
4.	Mr. Chandrasekharan Bhaskar	Kriti Industries (India) Limited	Non-Executive/ Independent Director
		Xpro India Limited	Managing Director, Executive
5.	Mrs. Tulsi Jayakumar	Birla Precision Technologies Limited	Non-Executive/Independent Director
6.	Mr. Ashutosh Khajuria	Dhanlaxmi Bank Limited	Non-Executive/Independent Director
7.	Mr. Dilip Roopsing Gaur	-	-

Details about Directors seeking Appointment/Re-appointments at the forthcoming 30thAnnual General Meeting are given separately in Board Report along with notice convening the said meeting.

Mr. Raj Kumar Bhawsar is Company Secretary & Compliance Officer of the Company as well as functioning as the Secretary of all committees.

During the financial year 2025-26 the Board of Directors met **Four (4)** times on (i) 22nd May, 2025 (ii) 12th August, 2025 (iii) 8th November, 2025 and (iv) 5th February, 2026.

Skills / Expertise / Competencies of the Board of Directors:

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

i) Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.

ii) Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,

iii) Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making,

iv) Financial and Management skills,

v) Technical / Professional skills and specialized knowledge in relation to Company's business.

DIRECTORS HAVING SUCH SKILL AND COMPETENCIES

Skills to be possessed by Directors	Mr. Shiv Singh Mehta	Mrs. Purnima Mehta	Mr. Saurabh Singh Mehta	Mrs. Tulsi Jayakumar	Mr. Ashutosh Khajuria	Mr. Chandrasekharan Bhaskar	Mr. Dilip Roopsing Gaur
Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, administration, Decision Making.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Financial and Management skills,	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Technical / Professional skills and specialized knowledge in relation to Company's business	Yes	Yes	Yes	Yes	Yes	Yes	Yes

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has familiarization program for Independent Directors to provide them with an opportunity to familiarize themselves with the Company, its Management, its operations and the industry in which the Company operates. On appointment, Independent Director receives a formal letter of appointment, setting out in detail the role, functions, duties and responsibilities expected from an Independent Director of the Company. Further the Directors of the Company are updated on changes/ developments in domestic/ global corporate and industry scenario including those pertaining to statutes/ legislations and economic environment and on matters related to the Company covering its plants, products, marketing, competitors and other functions. The said familiarization Programme is available on the Company's Website at https://www.kritinutrients.com/familiarisation-programme.

CONFIRMATION THAT IN THE OPINION OF THE BOARD, THE INDEPENDENT DIRECTOR FULFILL THE CONDITION SPECIFIED IN THIS REGULATION AND ARE INDEPENDENT OF THE MANAGEMENT:

All Independent Directors have given disclosure as required under the Companies Act, 2013 and Listing Regulations that they are independent of the management and the Management do hereby confirm their independency.

DETAILED REASON FOR RESIGNATION OF INDEPENDENT DIRECTOR WHO RESIGNS BEFORE THE EXPIRY OF HIS TENURE ALONG WITH THE CONFIRMATION BY SUCH DIRECTOR THAT THERE ARE NO OTHER MATERIAL REASON OTHER THAN THOSE PROVIDED:

There is no resignation of any independent Director during the Financial Year.

IV. AUDIT COMMITTEE

- The Board has constituted a well-qualified Audit Committee. All the members of the Committee are Non-Executive Directors with majority of them are Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls, etc.

- The Audit Committee of the Board of Directors in compliance with Regulation 18 of the SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013 is in place.
- The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of the Members	Designation	No. of Meetings Attended
1.	Mr. Chandrasekharan Bhaskar	Chairman	4
2.	Mrs. Purnima Mehta	Member	4
3.	Mr. Ashutosh Khajuria	Member	4

- During the year under review, the Committee met **Four (4)** times on (i) 21st May, 2025 (ii) 12th August, 2025 (iii) 7th November, 2025 and (iv) 4th February, 2026.
- Company Secretary acts as Secretary to the Committee.
- Mr. Chandrasekharan Bhaskar, Chairman of the Audit Committee was present at the last Annual General Meeting to answer the shareholders queries.

The terms of reference of the Audit Committee mandated by the statutory and regulatory requirements, which are also in line with the mandate given by your Board of Directors, are:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
    a. Matters required to be included in the Directors' Responsibility Statement to be included in the Board's/ Directors' report in terms of Clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
    b. Changes, if any, in accounting policies and practices and reasons for the same.
    c. Major accounting entries involving estimates based on the exercise of judgment by management.
    d. Significant adjustments made in the financial statements arising out of audit findings.
    e. Compliance with listing and other legal requirements relating to financial statements.
    f. Disclosure of any related party transactions.
    g. Modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;

15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding ₹100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

Review of information by Audit Committee

The Audit Committee reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Management letters/letters of internal control weaknesses issued by the statutory auditors;
3. Internal audit reports relating to internal control weaknesses; and
4. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
5. Statement of deviations:
    a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
    b. annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).
6. The Audit Committee is also responsible for giving guidance and directions under the SEBI (PIT) Regulations, 2015.
7. Utilization of loan and advances, if any.

The Audit Committee reviewed the reports of the internal auditors, the reports of the statutory auditors arising out of the quarterly, half-yearly, and annual audit of the accounts; considered significant financial issues affecting the Company and held discussions with the internal and statutory auditors and the Company Management during the year.

V. NOMINATION & REMUNERATION COMMITTEE

The constitution and composition of the Nomination and Remuneration Committee of the Board of Directors is in compliance with Regulation 19 of the SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013.

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of the Members	Designation	No. of Meetings Attended
1.	Mr. Chandrasekharan Bhaskar	Chairman	2
2.	Mrs. Purnima Mehta	Member	2
3.	Mr. Dilip Roopsingh Gaur	Member	1

- All the members of the remuneration committee are Non-Executive and two (2) members are Independent Directors.
- During the year under review, the Committee met **Two (2)** times on (i) 22nd May, 2025 and (ii) 4th February, 2026.

The terms of reference of the Nomination and Remuneration Committee mandated by the statutory and regulatory requirements, which are also in line with the mandate given by your Board of Directors, are:

(1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other functional heads;

(1A) For every appointment of an Independent Director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. use the services of an external agencies, if required;

   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

   c. consider the time commitments of the candidates.

(2) formulation of criteria for evaluation of performance of independent directors and the board of directors;

(3) devising a policy on diversity of board of directors;

(4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

(5) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

(6) recommend to the board, all remuneration, in whatever form, payable to senior management.

Performance Evaluation Criteria for Directors including Independent Directors

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria and process for performance evaluation of the Non-Executive Directors including Independent Directors and Executive Directors to judge the knowledge to perform the role, time and level of participation, performance of duties, professional conduct, independence etc. The Appointment/Re-Appointment/continuation of Directors on the Board shall be based on the outcome of evaluation process.

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination and Remuneration Committee has adopted a policy which, inter-alia, deals with the manner of selection of members of the Board including Executive and Non-Executive Directors, Key Managerial Personnel and Senior Management Personnel and their remuneration. The said policy is available on the Company's Website at - https://www.kritinutrients.com/policies:

DETAILS OF REMUNERATION PAID TO THE DIRECTORS:

The details of Remuneration to Directors during the financial year 2025-26 are as follows:

Sr. No.	Name of the Directors	Designation	Service Contract	Remuneration drawn Amount (₹ in Lacs)		Stock Options Granted
				Salary, Allowances, Perquisites and Commission	Sitting Fees	
1.	Mr. Shiv Singh Mehta	Chairman and Managing Director	12.01.2022 to 11.01.2027	160.35	-	-
2.	Mrs. Purnima Mehta	Non-Executive Director	-	-	0.84	-
3.	Mr. Saurabh Singh Mehta	Whole Time Director	01.08.2022 to 31.07.2027	233.55	-	-
4.	Mr. Chandrasekharan Bhaskar	Independent Director	16.05.2024 to 15.05.2029	-	0.84	-
5.	Mrs. Tulsi Jayakumar	Independent Director	01.04.2024 to 31.03.2027	-	0.80	-
6.	Mr. Ashutosh Khajuria	Independent Director	03.05.2024 to 02.05.2029	-	0.84	-
7.	Mr. Dilip Roopsingh Gaur	Independent Director	03.05.2024 to 02.05.2029	-	0.20	-

VI. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Company has Stakeholders Relationship Committee. The terms of reference of the Committee are to consider and approve the transfer of shares, consolidation / split of share certificates, issue of duplicate share certificates and other allied matters. The said Committee is also empowered to look into and address Shareholders, Security holders and Investors Grievances in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the financial year ended 31st March, 2026, Five (5) Complaints were received from shareholders and the same were redressed to the satisfaction of the shareholders and no such complaint was pending as on 31st March, 2026.

During the financial year ended 31st March, 2026 the **Five (5)** meetings of the Committee were held on (i) 18th April, 2025 (ii) 29th May, 2025 (iii) 29th December, 2025 (iv) 30th January, 2026 and (v) 3rd March, 2026.

The constitution of the Stakeholders Relationship Committee as on 31st March, 2026 was under.

S. No.	Name of the Members	Designation	No. of Meetings Attended
1.	Mrs. Purnima Mehta	Chairperson	5
2.	Mr. Shiv Singh Mehta	Member	5
3.	Mr. Dilip Roopsingh Gaur	Member	1

CS Raj Kumar Bhawsar, Company Secretary of the company shall act as Secretary to the Committee and the Committee has periodic interaction with the representatives of the Registrar and Transfer Agent of the Company.

VII. CORPORATE SOCIAL RESPONSIBILITY

The role of CSR Committee of the Board is to review, monitor and provide strategic direction to the Company's CSR practices. The Committee seeks to guide the Company in integrating its social and environmental objectives with its business strategies. The Committee has formulated and monitors the CSR policy and recommends to the Board the annual CSR plan comprising the CSR Budget and CSR activities of the Company in terms of Companies Act, 2013. The composition of the Corporate Social Responsibility Committee and the attendance of Members at the Corporate Social Responsibility Committee meetings is as below:

S. No.	Name of the Members	Designation	No. of Meetings Attended
1.	Mrs. Purnima Mehta	Chairperson	1
2.	Mr. Saurabh Singh Mehta	Member	1
3.	Mr. Ashutosh Khajuria	Member	1

During the year under review, Corporate Social Responsibility Committee met **once** i.e., on 8th November, 2025.

CS Raj Kumar Bhawsar Company Secretary of the company shall act as Secretary to the Committee

The terms of reference of Corporate Social Responsibility Committee are as under:

1. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
2. the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;
3. the modalities of utilization of funds and implementation schedules for the projects or programmes;
4. monitoring and reporting mechanism for the projects or programmes;
5. details of need and impact assessment, if any, for the projects undertaken by the company; and
6. the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

VIII. INDEPENDENT DIRECTORS' MEETING

The Statutory role of Independent Directors Meeting is to review the performance of Non-Independent Directors, the Board and the Chairman of the Company and also to assess quality, content and timeliness of the flow of information between the Company Management and the Meeting of the Independent Directors of the Company was held on 5th February, 2026 to review the performance of Non-Independent Directors including the Chairman and the Board as a whole and was attended by all the Independent Directors of the Company.

IX. SENIOR MANAGEMENT

Sr. No.	Name of the Senior Management	Particulars/Designation in the Company	Type of Change	Date of such change
1.	Raj Kumar Bhawsar	CS & Compliance Officer	-	-
2.	Mohan Gehlot	CFO	-	-

X. GENERAL MEETINGS

The location, date and time of the General Meetings held for the last three financial years are as under:

Year	Location	Date	Type of General Meeting	Time	Special Resolutions	Special resolution through postal Ballot
1/2025-26	Held through VC/OAVM in which Deemed venue for the EGM was at 8th Floor, Brilliant Sapphire, Plot No. 10, PSP, IDA Scheme No. 78-II, Indore -452010 (MP)	20th March, 2026	EGM	12:00 Noon	Yes (2)	-
2024-25	Do	13th August,2025	AGM	4:30 P.M.	No	
2023-24	Do	18th June, 2024	AGM	4:30 P.M.	Yes (3)	-
2022-23	Do	28th August, 2023	AGM	4:30 P.M.	Yes (2)	-

XI. MEANS OF COMMUNICATION

Effective communication of consistent, comparable, relevant and reliable information is an effective component of Corporate Governance. It is a process of sharing information, thoughts, opinion, and plans to all stakeholders which promote management-shareholder relations.

Quarterly Results: The Company's quarterly results are published in 'Business Standard and Nai Duniya/Chautha Sansar' Newspapers and are displayed on its website (https://www.kritinutrients.com/).

Website: The Company's website (https://www.kritinutrients.com/) contains a separate dedicated section 'Investor Desk' where shareholders' information is available. The Company's Annual Report is also available in a user-friendly and downloadable form.

Annual Report: The Annual Report containing, inter alia, Audited Standalone and Consolidated Annual Financial Statements, Directors' Report and its annexures as required, Auditors' Report and other important information is circulated to members and others entitled thereto. The Management's Discussions and Analysis Report forms part of the Annual Report and is displayed on the Company's website (https://www.kritinutrients.com/).

BSE Corporate Compliance and Listing Centre (the 'Listing Centre') and NSE's Electronic Application Processing System (NEAPS): BSE's Listing Centre and NSE's NEAPS are web-based application designed for corporate. All periodical compliance filings like financial results, shareholding pattern, corporate governance report, Annual Report, Related Party Transactions, Investor's complaint, Annual Secretarial Compliance Report, etc. are also filed electronically on the Listing Centre/NEAPS.

SEBI Complaints Redress System (SCORES): The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized data base of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

XII. OTHER DISCLOSURES

1. All transactions entered into with Related Parties as defined under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, during the financial year were in the ordinary course of business and on an arm's length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Ind-AS has been made in the notes to the Financial Statements.

   The Board has approved a policy for related party transactions which has been uploaded on the Company's website. Weblink -https://www.kritinutrients.com/policies

2. During the last three years, no non-compliance has been noticed and no penalties, strictures were imposed by stock exchange, SEBI or any statutory authority on the Company or its promoters and directors in respect of any matter related to capital market. The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle Blower Policy under which the employees are free to give their views on the accounting policies and practices of the Company, report unethical or undesirable behavior or practices, actual and suspected fraud taking place in the Company, violations of Company's Code of Conduct or ethics policy. The reportable matters may be disclosed to the Audit Committee through Company Secretary. In exceptional cases, employees may also report directly to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.
3. Your Board affirms that, there is no such instances where the Board has not accepted any recommendation of any committee of the Board during the financial year.
4. The Company has not raised money through an issue (public issues, rights issues, preferential issues etc.) during the year under review.
5. The Company has in place an effective mechanism for dealing with complaints relating to sexual harassment at workplace. The details relating to the number of complaints received and disposed of during the financial year 2025-26 are as under:
   a. Number of complaints filed during the financial year : NIL
   b. Number of complaints disposed of during the financial year : NIL
   c. Number of complaints pending as on end of the financial year: NIL
6. The Company complied with all mandatory requirements and has adopted non-mandatory requirement as per details given below:

   A. The Board:
   The Company does not have Non-Executive Chairman.

   B. Shareholder's Rights:
   The quarterly and half yearly results are published in the newspaper and also displayed on the website of the Company and are submitted and hosted at the portal of National Stock Exchange of India Ltd. and BSE Ltd., where the shares of the Company are listed.

   C. Audit Qualification:
   The auditors have not qualified the financial statement of the Company. The Secretarial Auditor have not qualified their report. The Company continues to adopt best practices in order to ensure unqualified financial statements and secretarial audit report.

   D. Reporting of Internal Auditor:
   The Internal Auditors of the Company report to the Audit Committee
7. Total fees for all services paid by the listed entity and its associates, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part: The company has paid ₹3.50 Lakhs to M/s M. Mehta & Co., for the year ended 31st March, 2026 and the consolidated Remuneration given to the Auditors for the year 2025-26 is ₹3.50 Lakhs.
8. Company has also annexed a certificate from M/s Ajit Jain & Co., Company Secretaries, a Practicing company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority as at 31.03.2026.
9. The company has a demat suspense account/ unclaimed suspense account. No shares have been credited during the year under review.
10. Secretarial Compliance Report: In compliance of the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, the Company has engaged the services of CS Ajit Jain proprietor of M/s Ajit Jain & Co., (FRN: S1998MP023400; CP No. 2876), Practicing Company Secretary for providing said report. The said Secretarial Compliance Report is in addition to the Secretarial Audit Report provided by Practicing Company Secretaries under Form MR-3.

11. Disclosure by the company and its subsidiary company of loans and advances in the nature to Firms/ companies in which directors are interested: The company has provided Loans to one of its Associate Company/Fellow Subsidiary Kriti Industries (India) Limited in which Shri Shiv Singh Mehta, Chairman and Managing Director, Smt. Purnima Mehta, Non-Executive Director and Shri Saurabh Singh Mehta, Whole-time Director of the company are deemed to be interested in the said transactions, being the Promoter Directors and shareholders. The said loans were advanced to Kriti Industries (India) Limited for its general working capital requirements and the overall loan provided by the company to Kriti Industries (India) Limited during the year is ₹ NIL.

12. Since, the company is not having any subsidiary, therefore, the requirement for furnishing information of material subsidiary company is not applicable.

13. The company has not entered into any type of agreements as prescribed under Clause 5A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

XIII.CONFIRMATION OF COMPLIANCE

1. The Company has complied with the requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the Listing Regulations.

2. The Company has laid down Code of Conduct for the Directors and Senior Management Personnel of the Company and they have affirmed to the Board that they have adhered to the Code of Conduct during the year ended 31st March, 2026 and the declaration to that effect from Chairman and Managing Director is annexed to this report.

3. The compliance Certificate from M/s Ajit Jain & Co., Company Secretaries that the Company has complied with the conditions of Corporate Governance is annexed to the Report of the Board of Directors.

4. Matters required to be covered under Management Discussion and Analysis Report are covered in the Report of the Board of Directors under relevant heads, hence not been given separately.

XIV.GENERAL SHAREHOLDER INFORMATION

1. The Company is registered in the State of Madhya Pradesh, India with the Registrar of Companies, Gwalior. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L24132MP1996PLC011245.

2. Annual General Meeting

1. Date and Time, Venue : 12th August, 2026 at 4.30 P.M. (through VC/OAVM) for which deemed venue is 8th Floor, Brilliant Sapphire, Plot No. 10, PSP, IDA, Scheme No. 78-II, Indore (M.P.) 452010

3. Financial Year : April 1 to March 31

4. Financial Calendar for the Year ending: 31st March, 2027

S. No.	Particulars	Actual /Tentative Date
1.	Unaudited Financial Results for the First Quarter ending 30th June, 2026	On or Before 14th August, 2026
2.	Unaudited Financial Results for the Second Quarter ending 30th September, 2026	On or Before 14th November, 2026
3.	Unaudited Financial Results for the Third Quarter ending 31st December, 2026	On or Before 14th February, 2027
4.	Audited Financial Results for the Fourth Quarter ending 31st March, 2027	On or Before 30th May, 2027
5.	Annual General Meeting for the year ending 31stMarch, 2027	On or Before 30thSeptember, 2027

5. **Listing on Stock Exchange:** **National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Symbol : KRITINUT
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai– 400 001
Scrip Code – 533210

6. ISIN: INE798K01010

7. Annual Listing fees for the year 2026-27 have been duly paid to the above Stock Exchanges and the trading of the shares being regular during the year under review.

8. Annual Custody / Issuer fee of NSDL and CDSL for the year 2026-27 will be paid within due date as invoices raised at end of April, 2026.

9. **Dividend History:**

The Dividend declared and paid during the last five financial years is as under:

Sr. No.	Financial Year	% of Interim Dividend	% of Final Dividend	% of Total Dividend	Dividend Amount ₹ in Lakhs
1.	2025-26	300	-	300	1,503.11
2.	2024-25	-	30	30	150.31
3.	2023-24	-	30	30	150.31
4.	2022-23	-	25	25	125.26
5.	2021-22	-	18	18	90.19
6.	2020-21	-	18	18	90.19

10. **Registrar & Transfer Agent:** **Ankit Consultancy Pvt. Ltd.**
Plot No. 60, Electronic Complex, Pardeshipura
Indore- 452 010 (M.P)
SEBI Reg. No. INR000000767
Tel: 0731-4065797/ 0731-4065799
E-mail:ankit4321@yahoo.com,
info@ankitonline.com,support@ankitonline.com

11. **Distribution of Shareholding as on 31st March, 2026:**

Share Holding of Nominal Value of ₹	No. of Shareholders	% of Shareholding
1-1000	19075	5.54
1001-2000	806	2.45
2001-3000	228	1.13
3001-4000	155	1.07
4001-5000	66	0.62
5001-10000	127	1.82
10001-20000	58	1.61
20001-30000	16	0.81
30001-40000	14	1.01
40001-50000	4	0.34
50001-100000	12	1.75
100000 Above	13	81.85
Total	**20574**	**100.00**

12. **Dematerialisation of Shares:**

4,95,97,120 Equity Shares i.e., 98.99% of the total Equity Shares have been dematerialized up to 31st March, 2026.

Presently, trading in Equity Shares of the Company on Stock Exchanges is permitted only in dematerialized form as per the Directions issued by the Securities and Exchange Board of India in that behalf.

13. Company has no outstanding GDR's, ADR's, Warrants or any other Convertible Instruments.

14. **Commodity price risk or foreign exchange risk and hedging activities:**

    The Company does not have any exposure hedged through commodity derivatives. During the year 2025-26, the Company had managed the foreign exchange risk and hedged to the extent considered necessary. The Company enters into forward contracts for hedging foreign exchange exposures against exports.

15. **Plant Location:** Industrial Area No. 3, Dewas, (M.P.) 455001

16. **Address for Investor Correspondence:**

Registered Office:	**Corporate Support Centre:**
Kriti Nutrients Limited	**Kriti Nutrients Limited**
34, Mehta Chambers, Siyagunj	Brilliant Sapphire, 801-804, 8th Floor
Indore 452007 (M.P.)	Plot No. 10, PSP IDA Scheme No.78-II,
Tel: 0731-2540963	Vijay Nagar, Indore 452001 (M.P.)
Email: cs@kritiindia.com	Tel: 0731-2719100
	Email: cs@kritiindia.com

Declaration Regarding Compliance with the Company's Code of Conduct pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As required by Regulation 26(3), Regulation 34(3) read with Schedule V (D) of the SEBI (LODR) Regulations, 2015, I hereby declare that all the Directors and Senior Management of the Company have confirmed compliance with the Code of Conduct as adopted by the Company.

Place: Indore
Date:05.05.2026

(Shiv Singh Mehta)
Chairman and Managing Director
DIN: 00023523

ANNEXURE-1

CORPORATE GOVERNANCE CERTIFICATE

To
The Members of
KRITI NUTRIENTS LIMITED
CIN L24132MP1996PLC011245
Registered Office: Mehta Chamber,
34-Siyaganj Indore (M.P.) – 452007

1. I, Ajit Jain, Proprietor at Ajit Jain & Co., Practicing Company Secretaries, have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31 March 2026, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para-C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Managements' Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Our Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books, papers, minutes books, forms, returns and other relevant records and documents maintained by the company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

Opinion

5. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2026.

6. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

7. The certificate is issued solely for the purpose of complying with the aforesaid SEBI Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this Certificate for events and circumstances occurring after the date of this Certificate.

Place: Indore
Date: 05/05/2026

For **Ajit Jain & Co.**
Company Secretaries

CS Ajit Jain
(Proprietor)
C.P. No: 2876; M.No: 3933
UDIN number: F003933H000373302
Peer Review Certificate No. 6478/2025
PCS Unique ID No.: S1998MP023400

ANNEXURE-2

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245
Registered Office: Mehta-Chamber
34, Siyaganj, Indore MP- 452007.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Kriti Nutrients Limited,** having **CIN L24132MP1996PLC011245** and having registered office at **Mehta-Chamber 34, Siyaganj, Indore MP-452007** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	Name of Director	DIN/PAN	Date of appointment in Company
1.	Shiv Singh Mehta	00023523	26/12/2009
2.	Saurabh Singh Mehta	00023591	26/12/2009
3.	Purnima Mehta	00023632	26/12/2009
4.	Chandrasekharan Bhaskar	00003343	16/05/2019
5.	Dilip Roopsingh Gaur	02071393	03/05/2024
6.	Ashutosh Khajuria	05154975	03/05/2024
7.	Tulsi Jayakumar	09562207	01/04/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore
Date: 05/05/2026

For **Ajit Jain & Co.**
Company Secretaries

CS Ajit Jain
(Proprietor)
C.P. No: 2876; M.No: F3933
UDIN: F003933H000373335
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

Independent Auditors' Report

TO THE MEMBERS OF **KRITI NUTRIENTS LIMITED**

Report on the audit of the Standalone Financial Statements

OPINION

We have audited the Standalone Financial Statements of **KRITI NUTRIENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows, and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31 March 2026, its financial performance including other comprehensive income, and its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Audit Response
Provisions and Contingent liabilities in respect of certain litigations of Assessment of Direct and Indirect Taxes and related to leasehold land of factory building not acknowledged as debt The Company has material uncertain tax positions including other matters under dispute which involves significant judgment to determine the possible outcome of these disputes. The Company's assessment is supported by the facts of matter, their own judgment, past experience, and advices from legal and independent tax consultants wherever considered necessary. Accordingly, unexpected adverse outcomes may significantly impact the Company's reported profit and the Balance Sheet. We determined the above area as a Key Audit Matter in view of associated uncertainty relating to the outcome of these matters.	Our audit approach involved: - a. Understanding the current status of the litigations/tax assessments; b. Examining communication received from various Tax Authorities/ Judicial forums and follow up action thereon; c. Evaluating the merit of the subject matter under consideration with reference to available independent legal / tax advice; and d. Review and analysis of evaluation of the contentions of the Company through discussions, collection of details of the subject matter under consideration and the likely outcome

Key Audit Matter	Audit Response
Assessment of Carrying Value of Investment in Associate As at 31 March 2026, the Company has an investment of ₹5151.87 Lakh in equity shares of its associate [Kriti Industries (India) limited] , which is carried at cost in the Standalone Financial Statements in accordance with Ind AS 27, Separate Standalone Financial Statements. Management assessed the carrying value of the investment for impairment in accordance with the requirements of Ind AS 36, Impairment of Assets. The assessment involved significant judgement in estimating the recoverable amount of the investment, particularly in relation to the assumptions used in forecasting future cash flows, determining the long-term growth rate and the discount rate applied to those cash flows. Given the significance of the carrying amount of the investment and the degree of estimation uncertainty involved in determining its recoverable amount, we considered the assessment of the carrying value of the investment to be a key audit matter.	Our audit procedures included, amongst others, the following: ▪ Obtained an understanding of management's process for assessing the recoverability of the carrying amount of the investment. ▪ Evaluated the valuation methodology adopted by management to estimate the recoverable amount and assessed its compliance with the requirements of Ind AS 36. ▪ With the assistance of our valuation specialists, independently estimated the recoverable amount of the investment using a discounted cash flow model based on the associate's historical performance and future business projections. ▪ Evaluated the reasonableness of key assumptions used in the valuation, including projected cash flows, terminal growth rate and discount rate, by comparing them with historical performance, approved business plans, industry outlook and other available market information, where applicable. ▪ Performed sensitivity analyses on key assumptions to evaluate the impact of reasonably possible changes on the recoverable amount. ▪ Assessed the adequacy of the disclosures made in the Standalone Financial Statements in respect of the impairment assessment. ▪ Based on the audit procedures performed and the evidence obtained, we found the assumptions used by management in assessing the carrying value of the investment to be reasonable.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Company does not have any branch offices and hence, reporting under Section 143(3)(c) of the Act is not applicable.

(d) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows, and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

(f) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

(g) On the basis of the written representations received from the directors as on 31 March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(h) There are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other connected matters.

(i) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements with reference to Note 37.

(ii) Material foreseeable losses on long-term contracts, including derivative contracts, have been provided for as required.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (e) (i) Based on our audit procedures and as per the information and explanations given to us by management, we report that no funds have been advanced or loaned or invested, either from borrowed funds or share premium or any other sources or kind of funds, by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, except as disclosed in the Standalone Financial Statements.

(v) (e) (ii) Based on our audit procedures and as per the information and explanations given to us by management, we report that no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, except as disclosed in the Standalone Financial Statements.

(vi) (e) (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Rule 11(e)(i) and Rule 11(e)(ii), as provided under (e)(i) and (e)(ii) above, contain any material misstatement.

(vii) In our opinion and according to the information and explanations given to us, the dividend declared or paid by the Company during the year is in compliance with Section 123 of the Companies Act, 2013.

(viii) In our opinion and according to the information and explanations given to us and based on our examination of the books of account and records, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid or provided by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

For **M Mehta & Company**
Chartered Accountants
Firm Regn. No.000957C

CA Nitin Bandi
(Partner)
M.No. 400394
UDIN: 26400394OSSKOM2756

Place: Indore
Date: 05 May 2026

ANNEXURE A

To the Independent Auditor's Report of Even Date to the Members of Kriti Nutrients Limited, on the Standalone Financial Statements for the Year Ended 31 March 2026

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a) (B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) According to the information and explanations given to us, the Property, Plant and Equipment have been physically verified by the management during the year in accordance with a phased programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use assets) or Intangible Assets or both during the year.

(e) According to the information and explanations given to us and based on the records examined by us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) In our opinion, physical verification of inventory has been conducted by the management at reasonable intervals, and the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification.

(b) During the year, the Company has been sanctioned working capital limits in excess of ₹5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, and the discrepancies noted in such quarterly return or statements with the books of account were trivial. Also, refer Note 47 to the standalone financial statements.

(iii) (a) (A) During the year, the Company has provided loans, stood guarantee, or provided security to subsidiaries, joint ventures or associates. The aggregate amount of such loans/guarantees/ security granted during the year was ₹2,435 lakhs and the balance outstanding at the balance sheet date was ₹2,435 lakhs.

(a) (B) During the year, the Company has not provided loans, stood guarantee, or provided security to parties other than subsidiaries, joint ventures and associates.

(b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) In respect of loans and advances in the nature of loans granted by the Company, there is no amount which is overdue for more than ninety days as at the balance sheet date.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted by the Company has fallen due during the year which has been renewed or extended or settled by fresh loans to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder; accordingly, reporting under clause 3(v) of the Order is not applicable.

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and other material statutory dues applicable to the Company have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases. According to the information and explanations given to us, no undisputed amounts payable in respect of the statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute are as follows:

S. No.	Statute and nature of dues	Forum where pending	Period	Demand amount (₹ in lakhs)	Amount paid under protest (₹ in lakhs)
1	M.P. Comm. Tax	High Court	2004-05; 2005-06	₹143	₹40
2	Entry Tax	High Court	2005-06;2006-07; 2007-08;2008-09	₹155	₹78
3	Central Sales Tax	High Court	2006-07	₹127	₹13
4	Central Excise	CESTAT	2016-17	₹2	₹0.2
5	Central Excise	Additional Commissioner	01.03.2003 to 29.04.2003	₹46	₹3
6	Income Tax Act 1961	Income Tax Appellate Tribunal	2020-21	₹1,322	
7	Goods & Service Tax Act	JOINT COMMISSIONER STATE TAX INDORE	2019-20	₹340	

(viii) According to the information and explanations given to us, no transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which were previously not recorded in the books of account.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has not obtained any term loans during the year; accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and based on the audit procedures performed, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company did not raise money by way of initial public offer, further public offer, or debt instruments during the year.

(b) The Company did not make preferential allotment or private placement of shares or convertible debentures during the year.

(xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act in Form ADT-4 was required to be filed with the Central Government during the year as no fraud was noticed or reported requiring such filing.

(c) According to the information and explanations given to us, the Company is not required to maintain a vigil mechanism under the applicable provisions of the Companies Act, 2013; accordingly, reporting under clause 3(xi)(c) of the Order is not applicable.

(xii) The Company is not a Nidhi company as defined under the Nidhi Rules, 2014; accordingly, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us, related party transactions entered into during the year comply with the provisions of Sections 177 and 188 of the Companies Act, 2013, and the requisite disclosures have been made in the Standalone Financial Statements as required by the applicable financial reporting framework.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system which is commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued for the period under audit in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company; accordingly, reporting under clause 3(xv) of the Order is not applicable.

(xvi) (a) According to the information and explanations given to us, the Company is not required to obtain registration under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) According to the information and explanations given to us, the Company is not engaged in any non-banking financial or housing finance activities without a valid Certificate of Registration from the Reserve Bank of India.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given to us, the group does not include any Core Investment Company as defined in the regulations made by the Reserve Bank of India.

(xvii) The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year.

(xviii) There was no resignation of the statutory auditor during the year.

(xix) On the basis of our examination of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the Audit Report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, the Company has spent the requisite amount towards Corporate Social Responsibility and there is no unspent amount which requires to be transferred to a fund specified in Schedule VII of the Companies Act, 2013.

(b) Unspent CSR amount relating to ongoing projects was transferred to the special account as required.

(xxi) The reporting requirement relating to qualified or adverse remarks in CARO reports of component companies is not applicable to Standalone Financial Statements that are not consolidated Standalone Financial Statements.

For **M. MEHTA & COMPANY**
Chartered Accountants
Firm Regn. No. 000957C

CA Nitin Bandi
(Partner)
M. No. 400394
UDIN: 26400394OSSKOM2756

Place: Indore
Date: 05 May 2026

ANNEXURE B

To the Independent Auditor's Report of Even Date to the Members of Kriti Nutrients Limited, on the Standalone Financial Statements for the Year Ended 31 March 2026

Annexure B

Report on the internal financial controls with reference to the aforesaid Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in our Report on Other Legal and Regulatory Requirements in our report of even date to the members of KRITI NUTRIENTS LIMITED.)

Opinion

We have audited the internal financial controls with reference to Standalone Financial Statements of KRITI NUTRIENTS LIMITED as at 31 March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013..

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to Standalone Financial Statements include those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **M. MEHTA & COMPANY**
Chartered Accountants
Firm Regn. No. 000957C

CA Nitin Bandi
(Partner)
M. No. 400394
UDIN: 26400394OSSKOM2756

Place: Indore
Date: 05 May 2026

Standalone Balance Sheet as on 31-03-2026

(₹ in Lakhs)

Sr. No	Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	6	5642.56	5747.18
	(b) Capital work-in-progress	7	89.74	16.11
	(c) Other Intangible assets	8	11.89	11.74
	(d) Financial Assets			
	(i) Invesments	9	5151.87	3,259
	(ii) Loans	10	2435.00	1435.00
	(iii) Other Non Current Assets	11	203.31	3791.61
	Total Non-current assets		**13534.37**	**14260.45**
(2)	**Current assets**			
	(a) Inventories	12	4857.99	3875.60
	(b) Financial Assets			
	(i) Invesments	13	302.12	1207.79
	(ii) Trade Receivables	14	1293.95	897.87
	(iii) Cash and cash equivalents	15	4625.45	170.78
	(iv) Bank balances other than (iii) above	16	1293.60	1279.91
	(v) Loans	17	0.00	1000.00
	(c) Other Current Assets	18	1358.79	1090.53
	(d) Current Tax Asset (Net)		0.00	0.00
	Total Current assets		**13731.90**	**9522.48**
	Total Assets		**27266.27**	**23782.93**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	19	501.04	501.04
	(b) Other Equity	20	22405.59	20688.02
	Total Equity		**22906.63**	**21189.06**
	LIABILITIES			
(1)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Lease Liability	21	115.12	155.46
	(b) Provisions	22	106.32	49.82
	(c) Deferred tax liabilities (Net)	23	424.44	448.23
	Total Non-current liabilities		**645.88**	**653.52**
(2)	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	24	755.98	119.91
	(ii) Lease Liability	21	38.99	31.56
	(iii) Trade payables			
	(a) Total outstanding dues of micro entreprises and small enterprises	25	353.57	101.35
	(b) Total outstanding dues of creditors other than micro entreprises and small enterprises	25	1070.02	418.27
	(iv) Others financial liabilities	26	386.49	509.94
	(b) Other current liabilities	27	896.52	713.98
	(c) Provisions	22	63.03	40.34
	(d) Current Tax Liabilities (Net)	28	149.17	5.02
	Total Current liabilities		**3713.76**	**1940.36**
	Total Equity and Liabilities		**27266.27**	**23782.93**

Material accounting policies 1-5

The accompanying notes are integral part of these financial statements. 37-53

This is the Balance Sheet referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Standalone Statement of Profit & Loss for the year ended 31st March 2026

₹ in Lakhs

Sr. No.	Particulars	Note No	For the Year Ended 31.03.2026	For the year ended 31.03.2025
1	**Income**			
	(i) Revenue From Operations	29	92151.47	73433.68
	(ii) Other Income	30	796.89	776.38
	Total Revenue (i+ii)		**92948.36**	**74210.06**
2	**Expenses**			
	(a) Cost of materials consumed		77021.16	59989.93
	(b) Purchases of Stock-in-Trade		5726.66	2680.27
	(c) Changes in Inventories of Finished Goods, Stock-in -Trade and Work-in-Progress	31	(623.73)	489.69
	(d) Employee benefits expense	32	1972.11	2051.80
	(e) Finance costs	33	54.77	57.28
	(f) Depreciation and amortization expense	34	574.98	544.00
	(g) Other expenses	35	3711.39	3419.48
	Total expenses		**88437.34**	**69232.43**
3	**Profit/(loss) before exceptional items and tax (1-2)**		**4511.03**	**4977.63**
4	**Exceptional items**		-	-
5	**Profit/(loss) before tax (3+4)**		**4511.03**	**4977.63**
	Tax expense:	36		
	(i) Current tax		1150.76	1277.96
	(ii) Deferred tax		(23.79)	(2.72)
6	**Total Tax Expenses(i+ii)**		**1126.97**	**1275.25**
7	**Net Profit (Loss) after Tax for the year (5-6)**		**3384.05**	**3702.38**
	Net Profit (Loss) for the year from discontinued operations		-	-
	Tax expenses of discontinued operations :			
	(i) Current tax		-	-
	(ii) Deferred tax		-	-
	Total Tax Expenses(i+ii)		-	-
8	**Net Profit (Loss) after tax for the year from discontinued operations**		-	-
9	**Net Profit (Loss) after tax for the year (7+8)**		**3384.05**	**3702.38**
10	**Other Comprehensive Income (net of tax)**			
a	(i) Items that will be reclassified to Profit and Loss			
	Fair Valuation of Investment through OCI		(4.26)	(1.33)
b	(i) Items that will not be reclassified to Profit and Loss			
	Remeasurement of defined benefits plans		(8.80)	(10.39)
11	**Total comprehensive Income for the year (9+10)**		**3370.99**	**3690.67**
	Paid up Equity Share Capital (face Value ₹1 Per Share)		501.04	501.04
12	**Earning per share (of ₹1/- each)**	42		
	(1) Basic		6.75	7.39
	(2) Diluted		6.75	7.39
13	**Earning per share of discontinued operations (of ₹1/- each)**			
	(1) Basic		-	-
	(2) Diluted		-	-
14	**Earning per share of continuing and discontinued operations (of ₹1/- each)**			
	(1) Basic		6.75	7.39
	(2) Diluted		6.75	7.39

Material accounting policies 1-5
The accompanying notes are integral part of these financial statements. 37-53

This is the Statement of Profit & Loss referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Standalone Cash Flow Statement as on 31-03-2026

₹ in Lakhs

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		4511.03		4977.63
Adjustments for :				
Depreciation	569.63		533.18	
Depreciation on other tangible Assets	5.35		10.82	
Expected Credit Loss	20.50		25.37	
Sundry Balance Written Off / Bad Debts	0.00		3.83	
(Profit) / Loss on Sale of Investments	(40.69)		(97.68)	
Provision for Reversal of IGST Refund Written Back	(22.27)		0.00	
Financial Income	(591.54)		(530.58)	
Financial Expense	54.77		57.28	
		(4.25)		**2.21**
Cash Operating Profit before working capital changes		**4506.77**		**4979.84**
Increase / (Decrease) in Trade Payables	903.97		32.13	
Increase / (Decrease) in Other Financial Liabilities	(189.40)		60.04	
Increase / (Decrease) in Short term/Long Term Provisions	79.19		39.11	
Increase / (Decrease) in Other Current Liabilities	173.74		146.64	
(Increase) / Decrease in Inventories	(982.38)		913.38	
(Increase) / Decrease in Trade Receivables	(416.58)		1140.95	
(Increase) / Decrease in Long term Loans & Advances	0.00		0.00	
(Increase) / Decrease in Other Financial Assets	3606.01		(2577.40)	
(Increase) / Decrease in Other Current Assets	(245.98)		(394.08)	
		2928.57		**(639.24)**
Tax Paid		(1006.61)		(1144.81)
Net Cash From Operating Activities (A)		**6428.73**		**3195.80**
Cash Flow From Investing Activities				
Financial Income	591.54		530.58	
Loans Given / Repaid Back	0.00		200.00	
Plant, Property, Equipment including CWIP	(556.36)		(461.02)	
Other Intangible Assets	(5.50)		(3.80)	
Sale of Investment	40.69		97.68	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	32.68		67.45	
(Increase) / Decrease in Short term Investment	901.41		(31.07)	
(Increase) / Decrease in Long term Investment	(1893.06)		(3258.81)	
(Increase) / Decrease in Other Bank Balances	(46.37)		(27.38)	
Net Cash Used In Investing Activities (B)		**(934.98)**		**(2886.37)**

Standalone Cash Flow Statement as on 31-03-2026

₹ in Lakhs

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
	Amount	Amount	Amount	Amount
Cash Flow From Financing Activities				
Increase / (Decrease) in Short Term Borrowings	636.06		(880.09)	
Dividend Paid on Equity Shares	(1639.39)		(149.50)	
Financial Expenses	(35.75)		(35.35)	
Net Cash Used In Financing Activities (C)		**(1039.08)**		**(1064.93)**
Net Increase In Cash and Cash Equivalents (A + B + C)		**4454.67**		**(755.51)**
ADD : Cash and cash equivalents - Opening - 1st April		170.78		926.29
Cash and cash equivalents - Closing - 31st March		**4625.45**		**170.78**

Footnote to Cash Flow Statement:

1. **Components of Cash and Cash Equivalents are produced as under:**

Particulars	2025-26	2024-25
Cash & Cash Equivalent		
Balances with Banks		
Current Account	1.22	0.00
Fixed Deposit having maturity three months or less	4,610.28	167.05
Cash on hand	13.96	3.73
Total of Cash & Cash Equivalent	**4625.45**	**170.78**

2. **The cash flow statement has been prepared as per indirect method in accordance with the indian accounting standard-7 on 'Statement of Cash Flow" issued by the institute of Chartered Accountants of India.**

Material accounting policies 1-5
The accompanying notes are integral part of these financial statements. 37-53

This is the Cash Flow Statement referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

For and on behalf of the Board of Directors

Nitin Bandi
(Partner)
M.No. 400394

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Place: Indore
Date : 5th May 2026

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Standalone Statement of Change in Equity for the year ended 31.03.2026

A. Equity Share capital

(1) Current Reporting period

₹ In Lakhs

Equity Share Capital	Balances as at 1st April, 2025	Changes in equity share capital during the year due to prior period item	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31st March, 2026
Paid up Capital	501.04	0.00	0.00	0.00	501.04

(2) Previous Reporting period

₹ In Lakhs

Equity Share Capital	Balances as at 1st April, 2024	Changes in equity share capital during the year due to prior period item	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31st March, 2025
Paid up Capital	501.04	0.00	0.00	0.00	501.04

B. Other Equity

(1) Current Reporting period

₹ In Lakhs

	Reserves and Surplus							Total
	Capital Reserve	Securities Premium	General Reserve	Contingent Reserves	Other Reserves	Retained Earnings	Fair Valuation of Investment through OCI	
Balance as at 1st April 2025	295.56	-	2525.00	25.00	(16.62)	17854.13	4.95	20,688.01
Changes in accounting policies and prior period errors	-	-	-	-		-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-		-	-	-
Total Comprehensive income for 2025-26		-	-	-	(8.80)		(4.26)	(13.06)
Dividends		-	-	-		(1,653.42)	-	(1,653.42)
Transfer of retained earning		-	400.00	-		3,384.05	-	3,784.05
Any Other changes		-	-	-		(400.00)	-	(400.00)
Balance as at 31st March 2026	**295.56**	**-**	**2,925.00**	**25.00**	**(25.42)**	**19,184.77**	**0.68**	**22,405.59**

Standalone Statement of Change in Equity for the year ended 31.03.2026

(2) Previous Reporting period

₹ In Lakhs

	Reserves and Surplus							Total
	Capital Reserve	Securities Premium	General Reserve	Contingent Reserves	Other Reserves	Retained Earnings	Fair Valuation of Investment through OCI	
Balance as at 1st April 2024	295.56	-	2,125.00	25.00	(6.23)	14,702.06	6.28	17,147.66
Changes in accounting policies and prior period errors	-	-	-	-		-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-		-	-	-
Total Comprehensive income for FY 2024-25		-	-	-	(10.39)		(1.33)	(11.72)
Dividends		-	-	-		(150.31)	-	(150.31)
Transfer of retained earning		-	400.00	-		3,702.38	-	4,102.38
Any Other changes		-	-	-		(400.00)	-	(400.00)
Balance as at 31st March 2025	**295.56**	**-**	**2,525.00**	**25.00**	**(16.62)**	**17,854.13**	**4.95**	**20,688.02**

Other comprehensive income related to Defined Benefit plan are reclassified as part of retained earning as per the requirement of Indas Schedule III amendment 2021.

Material accounting policies	1-5
Other Notes to the accounts	37-53

This is the Statement of changes in Equity referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 1 Corporate Information

Kriti Nutrients Ltd., a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 24.09.1996 and having its Registered office in Indore (MP). The company's shares are listed in the Bombay Stock Exchange (BSE) & National Stock Exchange (NSE). The Company is in the business of Soya Seed Extraction and Manufacturing & Selling of cooking oil under its own brand "KRITI".

NOTE NO - 2 Statement of Compliance of Indian Accounting Standards (Ind AS)

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared and presented the financial statements for the year ended March 31, 2026, together with the comparative period information as at and for the year ended March 31, 2025, in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

NOTE NO - 3 Basis of Preparation and Presentation

The financial statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value

i) Certain financial assets and liabilities (including derivative instruments),

ii) Defined benefit plans - plan assets

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees (INR), which is also its functional currency.

The company has consistently applied the accounting policies to all periods presented in these financial statements.

Historical cost measures provide monetary information about assets, liabilities and related income and expenses, using information derived, at least in part, from the price of the transaction or other event that gave rise to them. Unlike current value, historical cost does not reflect changes in values, except to the extent that those changes relate to impairment of an asset or a liability becoming onerous.

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

NOTE NO - 4 Summary of Material Accounting Policies

4.1 Property, Plant and Equipment

(a) Property, Plant and Equipment (PPE) are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

(b) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(c) In the carrying amount of an item of Property ,Plant and Equipment, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition principles.

(d) Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

(e) Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Each part of an item of Property, Plant & Equipment with a cost that is significant in relation to total cost of the Machine is depreciated separately, if its useful life is different than the life of the Machine.

(f) The depreciation for each year is recognised in the Statement of Profit & Loss unless it is included in the carrying amount of another asset.

(g) Based on the technical evaluation, the management belives that the useful life of Dies and Moulds is 6 years.

(h) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(i) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

(j) Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(k) Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognised when no future economic benefits are expected from their use or upon disposal. Other machinery spares which are not consumed are treated as "Stores & Spares" and carried as inventory.

4.2 Leases

(i) The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

(ii) The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

(iii) For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

(iv) Lessors will continue to classify all leases under same classification principles and distinguish them between two types of leases i.e. Finance Lease and Operating Lease.

(v) The maturity analysis of lease liabilities as at 31 March 20XX is set out below.

4.3 Intangible assets

(a) Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(b) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(c) Intangible assets are de-recognised either on their disposal or where no future economic benefits are expected from their use. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(d) Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(e) The amortisation period and the amortisation method for intangible asset with a finite useful life are reviewed at each financial year end. If the expected useful of such asset is different from the previous estimates, the changes are accounted for as change in an accounting estimate.

(f) Intangible assets which are finite are amortized on a straight-line basis over their estimated useful lives. The residual value of such intangible assets is assumed to be zero. An intangible asset with an indefinite useful life is tested for impairment by comparing it's recoverable amount with its' carrying amount (a) annually and (b) whenever there is an indication that the intangible asset may be impaired.

4.4 Capital Work in Progress

(a) Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(b) Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital works in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.

(c) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.

4.5 Finance Cost

(a) Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(b) Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

(c) All other borrowing costs are expensed in the period in which they occur.

4.6 Inventories

(a) Items of inventory of finished goods are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads, net of recoverable taxes incurred in bringing them to their respective present location and condition.

(b) Cost of Inventory of raw materials, stores and spares, packing materials, trading and other products are determined using the First-In First-Out (FIFO) basis on moving average prices .

4.7 Provisions, Contingent Liabilities and Contingent Assets and Commitments

(a) Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the balance sheet date. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a standalone asset only when the reimbursement is virtually certain.

(b) If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(c) Contingent liabilities are disclosed on the basis of judgment of management. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

(d) Contingent assets are not recognized but are disclosed in the financial statements when inflow of economic benefits is probable. Contingent assets are assessed continually and, if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

4.8 Employee Benefits Expense

Short Term Employee Benefits

a) The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

b) A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined Benefit Plans

c) The cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

d) The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

e) The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees.

f) The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

g) Re-measurement of defined benefit plans in respect of post- employment are charged to the Other Comprehensive Income.

4.9 Income Taxes

(a) The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax

(i) Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

(ii) Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

(iii) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

(iv) Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(v) Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

4.10 Foreign currencies transactions and translation

(a) Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of profit and loss account of the year.

(b) Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are translated at the closing exchange rate/ forward contract booked (if any) and the resultant exchange differences are recognized in the Statement of profit and loss account.

(c) Realized gain or loss on cancellation of forward exchange contract is recognized in the Statement of Profit and Loss for the year.

(d) Gain/ Loss on exchange difference on pending forward exchange contract which are yet to be executed are measured on the basis of difference between spot rate at year end and with forward contract exchange rate (premium adjusted) of respective date through "Designated Cash flow Hedge Reserve

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

4.11 Revenue recognition

I Sale of Goods

(a) Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

b) Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

(c) Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

(d) Revenue from operations includes sale of goods, services, excise duty and adjusted for discounts (net), and gain/ loss on corresponding hedge contracts.

II Interest income

Interest income from a financial asset is recognised using effective interest rate (EIR) method.

III Dividends

Revenue is recognised when the Company's right to receive the payment has been established, which is generally when shareholders approve the dividend.

IV Insurance Claims

Insurance claims are accounted for on the basis of claims admitted/ expected to be admitted to the extent that there is no uncertainty in receiving the claims.

V Government Grants

Government grants, including non- monetary grants at fair value, are recognised when there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

VI Other Operating Income

Export incentives receivable are accounted for when the right to receive the credit is established and there is no significant uncertainty regarding the ultimate collection of export proceeds.

4.12 Trade Receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section (I) Financial instruments – initial recognition and subsequent measurement.

4.13 Contract Liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made, or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract. Costs to fulfil a contract i.e. freight, insurance and other selling expenses are recognised as an expense in the period in which related revenue is recognised.

4.14 Financial instruments

I Financial Assets

(a) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through statement of profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(b) Subsequent measurement

(i) Financial assets carried at amortised cost (AC)

financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Financial assets at fair value through statement of profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

(c) Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

(d) Impairment of financial assets

(i) In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through Statement of profit and loss (FVTPL).

(ii) Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

(iii) For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

(iv) For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

II Financial liabilities

(a) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

(b) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

III Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract isdischarged or cancelled or expires.

IV Impairment of non-financial assets - property, plant and equipment and intangible assets

(a) The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

(b) An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) The impairment loss recognized in prior period accounting period is reversed if there has been a change in the estimate of recoverable amount.

4.15 Operating Cycle

(a) The Company presents assets and liabilities in the balance sheet based on current / non-current classification based on operating cycle.

An asset is treated as current when it is:

i. Expected to be realized or intended to be sold or consumed in normal operating cycle;

ii. Held primarily for the purpose of trading;

iii. Expected to be realized within twelve months after the reporting period, or

iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

(b) A liability is current when:

i. It is expected to be settled in normal operating cycle;

ii. It is held primarily for the purpose of trading;

iii. It is due to be settled within twelve months after the reporting period, or

iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The company has identified twelve months as its operating cycle.

4.16 Earnings Per Share

(a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a right issue to existing shareholders.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

4.17 Dividend Distribution

Dividend distribution to the Company's shareholders is recognised as a liability in the company's financial statements in the period in which the dividends are approved by the Company's shareholders.

4.18 Statement of Cash Flows

(a) Cash and Cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(b) Statement of Cash Flows is prepared in accordance with the Indirect Method prescribed in the Indian Accounting Standard -7 'Statement of Cash Flows'.

NOTE NO - 5A Critical accounting Judgment and key sources of estimation uncertainty

The preparation of the financial statements in conformity with the Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the financial statements and the reported amounts of the revenues and expenses for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

5A.1 Depreciation / amortisation and useful lives of property plant and equipment / intangible assets

Property, plant and equipment / intangible assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

5A.2 Recoverability of trade receivable

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counter party, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

5A.3 Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgment to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

5A.4 Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

other assets or a groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

5A.5 Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

5A.6 Employee retirement plans

The Company provides both defined benefit employee retirement plans and defined contribution plans. Measurement of pension and other superannuation costs and obligations under such plans require numerous assumptions and estimates that can have a significant impact on the recognized costs and obligation, such as future salary level, discount rate, attrition rate and mortality.

NOTE No - 5B Recent Pronouncements :

There are no recent pronouncements applicable for financial year 2025-26.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss

NOTE NO. - 6-7-8 PROPERTY PLANT & EQUIPMENTS (2025-26)

₹ in Lakhs

NOTE	PARTICULARS	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
		01.04.2025	Additions	Deduction	Total	01.04.2025	For Year	Written back	Total	31.03.2026	31.03.2025
6	PROPERTY PLANT & EQUIPMENT										
6.1	TANGIBLE ASSET										
6.1.1	Free hold Land	53.59	-	-	53.59	-			-	53.59	53.59
6.1.2	Building	1,830.53	76.29	-	1,906.81	442.54	88.28	-	530.81	1,376.00	1,387.99
6.1.3	Plant & Equipment	5,934.55	365.59	-	6,300.14	2,178.91	384.63	-	2,563.54	3,736.61	3,755.64
6.1.4	Furniture & Fixture	64.27	20.82	-	85.09	30.10	6.20	-	36.30	48.79	34.17
6.1.5	Vehicles	278.67	-	-	278.67	73.53	30.66	-	104.19	174.48	205.14
6.1.6	Office Equipment	176.21	2.31	-	178.52	51.93	30.01	-	81.95	96.58	124.28
	Total (6.1)	**8,337.82**	**465.01**	**-**	**8,802.83**	**2,777.02**	**539.77**	**-**	**3,316.79**	**5,486.04**	**5,560.81**
6.2	ROU ASSETS										
6.2.1	Leasehold Land	72.36	-	-	72.36	8.75	0.97		9.72	62.64	63.61
6.2.2	Office Building	288.83	-	-	288.83	166.08	28.88		194.96	93.87	122.75
	Total (6.2)	**361.19**	**-**	**-**	**361.19**	**174.83**	**29.86**	**-**	**204.68**	**156.51**	**186.37**
	Total 6	**8,699.02**	**465.01**	**-**	**9,164.03**	**2,951.84**	**569.63**	**-**	**3,521.47**	**5,642.55**	**5,747.17**
7	Work In Progress										
7.1	AUC Building	11.10	71.83	76.29	6.64	-	-	-	-	6.64	10.93
7.2	AUC PLANT & MACHINERY	5.01	443.68	365.59	83.10	-	-	-	-	83.10	5.18
7.3	AUC Office Equipment	-	2.31	2.31	-	-	-	-	-	-	5.18
7.4	AUC Software	-	5.50	5.50	-	-	-	-	-	-	5.18
7.5	AUC Furniture & Fixture	-	20.82	20.82	-	-	-	-	-	-	5.18
	Total (7)	**16.11**	**523.33**	**470.51**	**89.74**	**-**	**-**	**-**	**-**	**89.74**	**16.11**
8	OTHER INTANGIBLE ASEETS										
8.1	Computer Software	-			-	-	-		-	-	-
8.2	License (SAP)	185.53	5.50	-	191.04	173.79	5.35		179.14	11.89	11.74
8.3	Goodwill	-	-		-	-	-	-	-	-	-
	Total (8)	**185.53**	**5.50**	**-**	**191.04**	**173.79**	**5.35**	**-**	**179.14**	**11.89**	**11.74**
	TOTAL RS.	8,900.66	993.84	470.51	9,444.80	3,125.64	574.98	-	3,700.62	5,744.19	5,775.02

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO. - 6-7-8 PROPERTY PLANT & EQUIPMENTS (2024-25)

₹ in Lakhs

NOTE	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		01.04.2024	Additions	Deduction	Total	01.04.2024	For Year	Writtern back	Total	31.03.2025	31.03.2024
6	**PROPERTY PLANT & EQUIPMENT**										
6.1	**TANGIBLE ASSET**										
6.1.1	Free hold Land	53.59	-	-	53.59	-	-		-	53.59	53.59
6.1.2	Building	1,772.47	58.06	-	1,830.53	353.46	89.08	-	442.54	1,387.99	1,419.01
6.1.3	Plant & Equipment	5,620.45	314.10	-	5,934.55	1,811.22	367.69	-	2,178.91	3,755.64	3,809.23
6.1.4	Furniture & Fixture	64.27	-	-	64.27	23.91	6.20	-	30.10	34.17	40.36
6.1.5	Vehicles	278.67	-	-	278.67	41.81	31.72	-	73.53	205.14	236.86
6.1.6	Office Equipment	58.04	118.17	-	176.21	43.30	8.63	-	51.93	124.28	14.74
	Total (6.1)	**7,847.49**	**490.33**	**-**	**8,337.82**	**2,273.69**	**503.32**	**-**	**2,777.02**	**5,560.81**	**5,573.80**
6.2	**ROU ASSETS**										
6.2.1	Leasehold Land	72.36	-	-	72.36	7.78	0.97		8.75	63.61	64.58
6.2.2	Office Building	288.83	-	-	288.83	137.20	28.88		166.08	122.75	151.64
	Total (6.2)	**361.19**	**-**	**-**	**361.19**	**144.97**	**29.86**	**-**	**174.83**	**186.37**	**216.22**
	Total 6	**8,208.69**	**490.33**	**-**	**8,699.02**	**2,418.67**	**533.18**	**-**	**2,951.84**	**5,747.17**	**5,790.02**
7	**Work In Progress**										
7.1	AUC Building	0.16	68.82	58.06	10.93	-	-	-	-	10.93	0.16
7.2	**AUC PLANT & MACHINERY**	**59.77**	**259.51**	**314.10**	**5.18**	**-**	**-**	**-**	**-**	**5.18**	**59.77**
7.3	AUC Office Equipment	-	118.17	118.17	-						
	Total (7)	**59.93**	**446.50**	**490.33**	**16.11**	**-**	**-**	**-**	**-**	**16.11**	**59.93**
8	**OTHER INTANGIBLE ASEETS**										
8.1	Computer Software	-			-	-	-		-	-	-
8.2	License (SAP)	181.73	3.80	-	185.53	162.97	10.82		173.79	11.74	18.76
8.3	Goodwill	-	-		-	-	-	-	-	-	-
	Total (8)	**181.73**	**3.80**	**-**	**185.53**	**162.97**	**10.82**	**-**	**173.79**	**11.74**	**18.76**
	TOTAL RS.	**8,450.35**	**940.63**	**490.33**	**8,900.66**	**2,581.64**	**544.00**	**-**	**3,125.64**	**5,775.02**	**5,868.72**

1 All the title deeds related to immovable properties are in the name of the Company and the company is in possession of all the Lease agreements in respect of the ROU Assets.

2 The company has not revalued any of it's Plant, Property Equipment and intangible assets

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

CWIP Aging schedule

Ageing schedule of capital work-in-progress

As at 31 March 2026	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	89.74	-	-	-	89.74
Projects temporarily suspended	-	-	-	-	-

As at 31 March 2025	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	16.11	-	-	-	16.11
Projects temporarily suspended	-	-	-	-	-

NOTE NO- 9 INVESTMENT

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Long Term Investment		
(I) Investment in Associate company		
9.1 In Equity Instruments		
9.1.1 Kriti Industries (I) Ltd (3289999 Shares of ₹1/- each) (Previous Year-1697519)	5151.87	2,627.79
(Market Value as on 31st March 2026 is ₹2153.96 lakhs)		
9.2 In Convertible Warrants		
9.2.2 Conevertible Warrants of Kriti Industries (I) LTD (Previous Year-Qty 1592480 @ 158.50/- each, out of 39.625/ each application money paid)	0.00	631.02
Total	**5151.87**	**3258.81**

NOTE NO - 10 LOANS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
10.1 Long Term Loan Receivable		
(a) To Related Parties		
10.1.1 Loans Receivables considered good - Secured;	0.00	0.00
10.1.2 Loans Receivables considered good - Unsecured;	2435.00	1435.00
10.1.3 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
10.1.4 Loans Receivables - credit impaired;	0.00	0.00
(b) To Others		
10.1.5 Loans Receivables considered good - Secured;	0.00	0.00
10.1.6 Loans Receivables considered good - Unsecured;	0.00	0.00
10.1.7 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
10.1.8 Loans Receivables - credit impaired;	0.00	0.00

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

Total	**2435.00**	**1435.00**

NOTE NO - 11 Other Non Current Assets

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Unsecured considered good		
11.1 Capital Advances	60.04	42.33
11.2 Tenancy Deposit	55.43	55.43
11.3 Security Deposits	59.85	60.68
11.4 Fixed deposit with banks maturity more than 12 months	27.99	3633.17
Total	**203.31**	**3791.61**

NOTE NO - 12 INVENTORIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
12.1 Raw Material	2034.05	1825.61
12.2 Finished Goods	2115.05	1472.79
12.3 Stores and Spares & others	671.35	521.14
12.4 Stock In Transit Finished Goods	37.53	56.06
Total	**4857.99**	**3875.60**

(Inventory valued at Cost or NRV which ever is lower)

NOTE NO- 13 INVESTMENT

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(I) Trade Investment (Short Term)		
13.1 In Mutual Funds		
13.1.1 ABSL Liquid Fund- Growth Direct (67883.46 Units of ₹445.05/- each) (Previous Year 288442.83 Units of ₹418.73/- each)	302.12	1207.79
(Market Value as on 31st March 2026 is ₹302.12 lakhs)		
Total	**302.12**	**1207.79**
Aggregate Cost of Investment	301.43	1202.84
Aggregate Market Value of Investment	302.12	1207.79
Aggregate amount of gain in current value of investment	0.69	4.95

NOTE NO - 14 TRADE RECEIVABLE

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
14.1 Trade Receivables considered good- Secured	0.00	0.00
14.2 Trade Receivables considered good- Unsecured	1393.50	993.78
14.3 Trade Receivables which have significant increase in Credit Risk; and	0.00	0.00
14.4 Trade Receivables- credit impaired.	0.00	0.00
	1393.50	**993.78**
Less : Allowance for Expected bad and doubtful debts	99.55	95.91
Total	**1293.95**	**897.87**

Ageing schedule of trade receivables ₹ in Lakhs

As at 31 March 2026	Outstanding from the due date of payment						Total
	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	1,279.19	114.31	-	-	-	-	1,393.50
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables – considered goods	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Ageing schedule of trade receivables ₹ in Lakhs

As at 31 March 2025	Outstanding from the due date of payment						Total
	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	971.68	22.10	-	-	-		993.78
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-		
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables – considered goods	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

NOTE NO - 15 CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
15.1 Cash & Cash Equivalents		
15.1.1 Balances with Banks	1.22	0.00
15.1.2 Fixed deposit (Maturity less than 3 Months)	4610.28	167.05
15.1.3 Cash on hand	13.96	3.73
Total	**4625.45**	**170.78**

NOTE NO - 16 OTHER BANK BALANCES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
16.1 Other Bank Balances		
16.1.1 Earmarked Balance for Unclaimed dividend	31.23	17.20
16.1.2 Earmarked Balance for CSR	98.62	66.28
16.1.3 Fixed deposit with banks held as margin money against borrowing/ maturity less than 12 months	1163.75	1196.43
Total	**1293.60**	**1279.91**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 17 LOANS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Short Term Loan Receivable		
(a) To Related Parties		
17.1.1 Loans Receivables considered good - Secured;	0.00	0.00
17.1.2 Loans Receivables considered good - Unsecured;	0.00	1000.00
17.1.3 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
17.1.4 Loans Receivables - credit impaired;	0.00	0.00
(b) To Others		
17.1.5 Loans Receivables considered good - Secured;	0.00	0.00
17.1.6 Loans Receivables considered good - Unsecured;	0.00	0.00
17.1.7 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
17.1.8 Loans Receivables - credit impaired;	0.00	0.00
Total	**0.00**	**1000.00**

NOTE NO - 18 OTHER CURRENT ASSETS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Unsecured, Considered good		
18.1 Sundry Deposits	26.33	26.33
18.2 Central Excise Appeal	3.83	3.83
18.3 Accrued Interest/ Income	171.19	96.83
18.4 Advances recoverable in cash or kind or for value to be received		
18.5.1 Advances to Suppliers	513.60	515.30
18.5.2 Advances to employee	7.97	7.55
18.5.3 Deposit with Government Authorities	141.50	141.50
18.5.4 Input Claim and utilized Tax Credits	380.18	186.12
18.5.5 Prepaid Expenses	70.68	56.93
18.5.6 Interest Accrued and Due on Loans	43.50	56.14
Total	**1358.79**	**1090.53**

NOTE NO - 19 EQUITY SHARE CAPITAL

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
19.1 AUTHORIZED		
19.1.1 100000000 Equity Shares of ₹1/- each	1000.00	1000.00
(Previous Year 100000000 Equity Shares of ₹1/- each)		
19.2 ISSUED, SUBSCRIBED AND PAID UP		
19.2.1 50103520 equity shares of Rs 1/- each fully paid up.		
(Previous year 50103520 shares of Rs 1/- each)		
19.2.2 Reconciliation of shares		
19.2.2.1 Opening Balance of 50103520 equity shares of ₹1/- each (Nos)	50103520	50103520
19.2.2.2 Issued during the year	0.00	0.00
19.2.2.3 Closing Balance 50103520 equity shares of ₹1/- each	501.04	501.04
	501.04	**501.04**

19.3 Rights, Preference and restrictions attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹1 each holder of the equity share as referred in the records of the company as of date of the shareholder meeting is referred to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.In the event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts.

19.4 SHAREHOLDER HOLDING MORE THAN 5 % OF SHARES OF THE COMPANY AND ITS PERCENTAGE

19.4.1 SAKAM TRADING PRIVATE LIMITED (HOLDING COMPANY)

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
No. of Shares	30922224	30922224
% of Shares	61.72%	61.72%

19.5 Promoter's Share holding

For the year 2025-26

Name of promoter	As at 31 March 2026		As at 31 March 2025		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Shiv Singh Mehta	2040312	4.07	2040312	4.07	0.00
Purnima Mehta	378757	0.76	378757	0.76	0.00
Devki Mehta	38736	0.08	38736	0.08	0.00
Saurabh Mehta	30440	0.06	30440	0.06	0.00
Sakam Trading Private Limited	30922224	61.72	30922224	61.72	0.00
Total	**33410469**	**66.68**	**33410469**	**66.68**	**0.00**

For the year 2024-25

Name of promoter	As at 31 March 2025		As at 31 March 2024		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Shiv Singh Mehta	2040312	4.07	2040312	4.07	0.00
Purnima Mehta	378757	0.76	378757	0.76	0.00
Devki Mehta	38736	0.08	38736	0.08	0.00
Saurabh Mehta	30440	0.06	30440	0.06	0.00
Sakam Trading Private Limited	30922224	61.72	30922224	61.72	0.00
Total	**33410469**	**66.68**	**33410469**	**66.68**	**0.00**

19.6 The company during the preceding five years

19.6.1 has not allotted shares pursuant to the contract without payment being received in cash;

19.6.2 has not issued shares by way of bonus shares

19.6.3 has not bought back any shares

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 20 OTHER EQUITY

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
20.1 RESERVES		
20.1.1 General Reserve		
20.1.1.1 Opening Balance	2525.00	2125.00
20.1.1.2 Add: Transfer from Statement of Profit & Loss	400.00	400.00
20.1.1.3 Closing Balance	2925.00	2525.00
20.2.1 Capital Reserve		
20.2.1.1 Opening Balance	295.56	295.56
20.2.1.2 Transfer during the year	0.00	0.00
20.2.1.3 Closing Balance	295.56	295.56
20.3.1 Contingency Reserve (Free Reserve)		
20.3.1.1 Opening Balance	25.00	25.00
20.3.1.2 Add: Transfer from Statement of Profit & Loss	0.00	0.00
20.3.1.3 Closing Balance	25.00	25.00
20.4 RETAINED EARNINGS		
20.4.1 Statement of Profit & Loss		
20.4.2 Opening Balance	17854.14	14702.07
20.4.3 Add: Profit & Loss during the year	3384.05	3702.38
20.4.4 Add: Increase in Fair Value of Investment	0.00	0.00
Less:		
20.4.5 Interim & Final Dividend @ ₹3.30 Per Share (Previous Year @ Rs 0.30 Per Share)	(1653.42)	(150.31)
20.4.6 Transferred to General Reserve	(400.00)	(400.00)
Balance in Surplus	**19184.78**	**17854.14**
20.5 Other Reserves		
20.5.1 Opening Balance	(16.62)	(6.23)
20.5.2 Other Comprehensive Income during the year	(8.80)	(10.39)
20.5.3 Closing Balance	(25.42)	(16.62)
20.6 Fair Valuation of Investment through OCI		
20.6.1 Opening Balance	4.95	6.28
20.6.2 Other Comprehensive Income during the year	(4.26)	(1.33)
20.6.3 Closing Balance	0.68	4.95
	19160.04	**17842.46**
Total Other Equity	**22405.59**	**20688.02**

20.7 Brief Description of items of Other Equity are as given under:

20.7.1 General Reserve

The Company has created this reserve by transferring certain amount out of the profit at the time of distribution of dividend

20.7.2 Capital Reserve

(Arisen due to scheme of arrangement as approved by the Hon'ble High Court of M.P.,Indore Bench)

20.7.3 Contingency Reserve(Free Reserve)

Contingency Reserve has been created to meet any known / unknown risk which may occur in future

20.7.4 Retained Earnings

Amount of retained earnings represents accumulated profit & losses of the Company as on the date of Balance sheet. Such profit and loss after adjustment of payment of dividend, transfer of any reserve as required by any statute

20.7.5 Other Reserves

Other reserves represents gain / loss on remeasurrment of defined plans.

20.7.6 Fair Valuation of Investment through OCI

Other reserves represents gain / loss on remeasurrment of equity and debt instruments

NOTE NO - 21 LEASE LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
21.1 The Company has entered into lease contract for its office building and as per IND AS 116, the Right of use Assets have been created and Lease Liability for the same has been accounted for.		
21.2 Reconciliation of Lease Liabilities		
Opening Balance as on 01st April	187.02	214.54
Addition during the year	0.00	0.00
Deletions during the year	0.00	0.00
Accredition of Interest	0.00	0.00
Lease Liabilities paid during the year	32.91	27.52
Balance as on 31st March	**154.11**	**187.02**
Out of Above		
Current Liability	38.99	31.56
Non Current Liability	115.12	155.46
21.3 Amounts recognized in Statement of Profit & Loss		
Depreciation on right of use assets	29.86	29.86
Interest Expenses on lease liabilities	19.01	21.93
Expenses relating to short term leases	0.28	0.28
Expenses relating to low value assets lease	4.56	4.56
Variable lease payments	0.00	0.00
The maturity analysis of lease liabilities as at 31 March 2026 is set out below		
Less then 1 year	**154.11**	**187.02**
1-5 year	**200.13**	**354.24**
More than 5 year		
Total	**354.24**	**541.26**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 22 PROVISIONS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
22.1 Provision for Employees Benefits (Gratuity)	136.86	74.54
22.2 Provision for Expected Credit Loss on Financial Assets (Other than Trade Receivables)	32.49	15.63
Total	**169.35**	**90.17**
Out of Above		
Current Liability		
Employee Benefits	30.54	24.71
Expected Credit Loss	32.49	15.63
Non Current Liability		
Employee Benefits	106.32	49.83
Total	**169.35**	**90.17**

(Refer Note No. 40 for detailed disclosure relating to Employee Benefits)

NOTE NO - 23 DEFERRED TAX LIABILITY

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
23.1 Deferred Tax Liability (Net)	424.44	448.23
Total	**424.44**	**448.23**
23.2 Component of Deferred Tax Asset / Liabilities		
Difference on account of Propoerty Plant & Equipment	513.30	509.49
Difference on account of Employee related Payments	(55.63)	(37.12)
Difference on Provision deductible for tax purpose in future period	(33.23)	(24.14)
Total Deferred (Asset)/Liability on Timing Difference	**424.44**	**448.23**
Closing Balance of Deferred Tax (Asset)/Liability	424.44	448.23
Less: Opening Balance of Deferred Tax (Asset)/Liability	448.23	450.95
Deferred Tax (Asset)/Liability for the year	(23.79)	(2.72)

NOTE NO - 24 SHORT TERM BORROWINGS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
24. 1 Loans repayable on Demand		
24.1.1 SECURED		
From banks		
(Loan is Secured by hypothecation of finished goods, Raw material, Stock in process, stores and spares, Trade receivables and charge on fixed assets of the company and personal guarantee of Executive Director) (Interest is payable @ 8.45% Per Annum)	755.98	119.91
Total	**755.98**	**119.91**

The company has utilized the borrowings from the Banks for the specific purpose for which the same is taken.

NOTE NO - 25 TRADE PAYABLES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
25.1 Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises and	353.57	101.35
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1070.02	418.27
Total	**1423.59**	**519.62**

Ageing schedule of trade payables

(₹ in Lakhs)

As at 31st March 2026	Outstanding from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises	352.56	1.01				353.57
Others	912.69	157.34				1,070.02
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-

(₹ in Lakhs)

As at 31st March 2025	Outstanding from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises	100.36	0.99				101.35
Others	262.04	146.18	0.07	-	9.98	418.27
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act,2006 (MSMED Act) for the year ended March 31, 2026 is given below . This information has been determined to the extend such parties have been identified on the basis of information available with the company

Particulars	31.03.2026	31.03.2025
a) The principal amount remaining unpaid to any supplier at the end of the year	353.57	101.35
b) Interest due remaining unpaid to any supplier at the end of the year	0.00	0.00
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	0.00	0.00
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	0.00	0.00
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	0.00	0.00
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	0.00	0.00

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 26 OTHER FINANCIAL LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
26.1 Unpaid dividends	31.23	17.20
26.2 Employees Payable	355.26	492.74
Total	**386.49**	**509.94**

NOTE NO - 27 OTHER CURRENT LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
27.1 Outstanding Expenses	374.85	291.15
27.2 Statutory Liabilities	182.78	49.94
27.3 Customer Credit Balance	129.94	224.59
27.4 Provision for Employees Benefits	29.85	72.97
27.5 Security Deposits from Dealers & Vendors	179.10	75.33
Total	**896.52**	**713.98**

NOTE NO - 28 CURRENT TAX LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
28.1 Provision of Income Tax (Net of Advance Tax and TDS)	149.17	5.02
Total	**149.17**	**5.02**

NOTE NO - 29 REVENUE FROM OPERATIONS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
29.1 Sale of Products	92087.64	73340.50
29.2 Other Operating Revenues	63.83	93.18
Total	**92151.47**	**73433.68**

NOTE NO - 30 OTHER INCOME

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
30.1 Interest On FDR	390.03	290.68
30.2 Interest From Related Parties	201.51	222.84
30.3 Interest On Deposit	3.46	3.65
30.4 Interest Others	1.16	13.40
30.5 Other Mis Income	41.93	28.91
30.6 Gain on sale of Mutual Fund	40.69	97.68
30.7 Provision for Reversal of IGST Refund Written Back	22.27	0.00
30.8 Net gain/ loss on foreign currency transactions	95.84	119.21
Total	**796.89**	**776.38**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 31 CHANGES IN INVENTORIES OF FINISHED AND SEMI-FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
31.1 Inventory at The End of Year		
(a) Finished and semi finished goods	2115.05	1472.79
(b) Stock-in-Trade	37.53	56.06
	2152.59	**1528.85**
31.2 Inventory at the beginning of the year		
(a) Finished and semi finished goods	1472.79	1890.76
(b) Stock-in-Trade	56.06	127.79
	1528.85	**2018.54**
31.3 Increase/(decrease)	**(623.73)**	**489.69**

NOTE NO - 32 EMPLOYEE BENEFITS EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
32.1 Salaries & Wages	1397.49	1469.93
32.2 Director Remuneration	388.13	439.93
32.3 P.F on Director Remuneration	5.76	5.76
32.4 Contribution to provident and other fund	76.38	81.34
32.5 Gratuity	68.34	23.90
32.6 Staff Welfare Expenses	36.01	30.92
Total	**1972.11**	**2051.80**

NOTE NO - 33 FINANCIAL COST

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
33.1 Interest Expenses	13.37	13.48
33.2 Other Borrowing Cost	22.38	21.87
33.3 Finance Cost Lease	19.01	21.93
Total	**54.77**	**57.28**

NOTE NO - 34 DEPRECIATION AND AMORTIZATION

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
34.1 Depreciation on Property Plant & Equipment	539.77	503.32
34.2 Depreciation on Right of Use Assets	29.86	29.86
34.3 Amortization of Intangible Assets	5.35	10.82
Total	**574.98**	**544.00**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 35 OTHER EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(I)		
35.1 Stores and Spares Consumed	302.37	234.19
35.2 Chemicals Consumed	648.93	479.61
35.3 Coal Consumed	463.78	526.14
35.4 Power Charges	497.49	473.14
35.5 Freight & Cartage	108.19	111.88
35.6 Repairs & Maintenance	51.69	81.81
35.7 Insurance Charges	58.87	55.73
35.8 Water Charges	37.73	39.75
35.9 Miscellaneous Manufacturing Expenses	72.19	72.14
Sub Total (I)	**2241.25**	**2074.40**
(II)		
35.10 Stationery & Printing	44.00	48.37
35.11 Rent, Rates and Taxes	8.62	6.15
35.12 Postage, Telegram and Telephones	13.93	13.24
35.13 Payment to Auditors	4.30	3.50
35.14 Conveyance Expenses	14.74	22.81
35.15 Legal & Professional Charges	169.19	138.49
35.16 Director's Meeting Fee	3.52	4.55
35.17 Miscellaneous Expenses	60.60	53.50
35.18 Corporate Social Responsibility	92.03	70.53
35.19 Bad debts	0.00	3.83
Sub Total (II)	**410.93**	**364.98**
(III)		
35.20 Advertisement & Publicity	0.00	4.39
35.21 Sales Promotion Expenses	583.10	318.88
35.22 Brokerage & Commission	14.91	14.30
35.23 Freight Outward	140.08	159.45
35.24 Export Expenses	156.42	311.41
35.25 Provision for Expected Credit Loss	20.50	25.37
35.26 Travelling Expenses	144.21	146.31
Sub Total (III)	**1059.22**	**980.10**
TOTAL (I+II+III)	**3711.39**	**3419.48**
Breakup of Payment to Auditors		
Statutory Audit Fees	**1.80**	**1.80**
Tax Audit Fees	**0.50**	**0.50**
Limited Review Report	1.20	1.20
Certification Charges & Other matters.	0.00	0.00
	3.50	**3.50**

NOTE NO - 36 TAX EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
36.1 Income tax expenses recognized in Statement of Profit & Loss		
Current Tax Expenses	1150.76	1277.96
Defferd Tax Asset for the year	(23.79)	(2.72)
	1126.97	**1275.24**
36.2 Reconciliation of estimated income tax to income tax expense		
Profit Before Tax as per P&L	4511.03	4977.63
Expected income tax expense at statutory income tax rate of 25.168 % (Previous year : 25.168 %)	1135.33	1252.77
Tax Effect of adjustments to reconcile Income Tax Expenses reported		
Short Term Capital Gains / Losses	8.46	20.32
Expenses not deductible in determining Taxable Profit	216.20	190.95
Expenses deducted in determining Taxable Profit	(187.07)	(188.81)
Difference in Previous year Tax due to disallowances	(22.16)	2.74
Total Adjustment	**15.43**	**25.20**
Income Tax Expenses recognized in the Statement of Profit and Loss	**1150.76**	**1277.96**

NOTE NO - 37 CONTINGENT LIABILITIES AND COMMITMENTS

37.1 Contingent Liabilities to the extent not provided for

37.1.1 Claims against company not acknowledge as debt by the company are as under: (in Lakhs)

S. No.	Particulars	As on 31.03.2026		As on 31.03.2025	
		Amount of Demand	Amount deposited against Demand	Amount of Demand	Amount deposited against Demand
1	Demand for MP VAT Tax various years pending appeals at various levels	143.07	40.13	143.07	40.13
2	Demand for Entry Tax Act various years pending appeals at various levels	155.55	78.80	155.55	78.80
3	Demand for Central Sales Tax Act various years pending appeals at various levels	127.25	13.00	127.25	13.00
4	Demand for Income Tax Act against financial year 2020-21 pending appeals at National Faceless Assessment Centre.	1322.56	-	-	-
5	Goods & Service Tax Act against financial year 2020-21 pending at Joint Commissioner State Tax Indore	340.68	-	-	-
6	CENVAT	48.94	3.72	48.94	3.72
7	Civil case	118.54	67.10	108.09	58.31

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

37.1.2 In year 2010 Kriti Industries (India) Limited demerged their oil division in 3 companies and one out of them was Kriti Nutrients Limited, Dewas. The Kriti Nutrients Limited's factory is situated in Dewas on MPAKVN Land. MPAKVN has demanded lease rent of Rs 117.47 Lakhs for transfer of land in the name Kriti Nutrient Limited. But as per the legal opinion this is not transfer of land since the Management and the Managing Director is same. Hence the company has filed a case in High Court vide Case No. 3111/2012, dated 22/03/2012, against MPAKVN and obtained stay order against payment of demand for lease rent. Based on the High Court's order the company has provided Bank Guarantee for Rs 117.47 Lakhs till final decision of the matter.

37.1.3 Bank has given guarantee on behalf of the Company to various parties to the extent of ₹136.42 Lakhs including ₹117.47 Lakhs mentioned in the point above (Previous Year ₹136.42 Lakhs.).

37.2 Commitments

37.2.1 Capital Commitments

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Estimated amount of contracts remaining to be executed on Capital Account	44.41	72.49

NOTE NO - 38 REMUNERATION PAID/PAYABLE TO MANAGING DIRECTOR / EXECUTIVE DIRECTOR

Paid / Payable	31.03.2026	31.03.2025
Remuneration	59.76	59.76
Commission	334.14	385.93

NOTE NO - 39 CORPORATE SOCIAL RESPONSIBILITY

		31.03.2026	31.03.2025
(i)	Amount required to be spent by the company during the year	92.03	70.53
(ii)	Amount spent during the year	5.68	7.17
(iii)	Shortfall at the end of the year	86.36	63.36
(iv)	Total of previous years shortfall	129.06	74.96
(v)	Amount spent against previous year short fall	31.02	8.69
(vi)	Balance amount of previous year shortfall yet to be spent	98.04	66.27
(vii)	Amount deposited in a Separate Bank Account towards Projects for FY 25-26	86.36	63.36
(viii)	Nature of CSR activities	Promoting Education, Health Care and measure for the benefit of armed forces veterans etc.	Promoting Education, Health Care and measure for the benefit of armed forces veterans etc.
(ix)	Details of related party transaction	Rs 29.52 lakhs paid to Sakam Charitable Trust for ongoing CSR Activities.	Rs 17.36 lakhs paid to Sakam Charitable Trust for ongoing CSR Activities.
(x)	Any amount paid under contractual agreement	-	-
(xi)	Reason for shortfall: The Company endeavored to ensure full utilization of the allocated CSR budget. The CSR activities are scalable with few new initiatives that may be considered in future and moving forward the Company will endeavor to spend the amount on CSR activities in accordance with the statutory requirements.		

NOTE NO - 40 EMPLOYEE BENEFIT OBLIGATIONS

The disclosure required as per Indian Accounting Standard 19 "Employees Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and as specified under section 133 of the Companies Act, 2013 (The Act) read with rule 7 of the Companies (Accounts) Rules, 2014.

40.1 Defined Benefit Plans

(i) Gratuity

The Company has schemes (funded) for payment of gratuity to all eligible employees calculated at specified number of days of last drawn salary depending upon the tenure of service for each year of completed service subject to minimum service of five years payable at the time of separation upon superannuation or on exit otherwise. These defined benefit gratuity plans are governed by Payment of Gratuity Act, 1972

The company has taken Group Gratuity and Cash Accumulation Policy issued by the LIC, which is a defined benefit plan.

(a) Funded status of the plan

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Present value of unfunded obligations		
Present value of funded obligations	285.25	218.83
Fair value of plan assets	(148.39)	(144.30)
Net Defined Benefit Liability/(Assets)	**136.86**	**74.54**

(b) Profit and loss account for the period

Particulars	31.03.2026	31.03.2025
Service cost:		
Current service cost	24.71	20.99
Past Service Cost	39.46	-
Net interest cost	4.17	2.91
Expected Retun on Plan Assets	0.00	0.00
Actuarial Gain Loss	0.00	0.00
Total included in 'Employee Benefit Expenses/(Income)	**68.34**	**23.90**

(c) Other Comprehensive Income for the period

Particulars	31.03.2026	31.03.2025
Components of actuarial gain/losses on obligations:		
Due to change in financial assumptions	(2.77)	5.37
Due to experience adjustments	(3.33)	4.28
Return on plan assets excluding amounts included in interest income	9.71	0.74
Amounts recognized in Other Comprehensive (Income) / Expense	**3.61**	**10.39**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(d) Reconciliation of defined benefit obligation

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Opening Defined Benefit Obligation	218.83	185.95
Current service cost	24.71	20.99
Interest cost	13.62	11.83
Components of actuarial gain/losses on obligations:		
Due to financial assumption	(2.77)	5.37
Due to experience adjustments	(3.33)	4.28
Past Service Cost	39.46	-
Benefit paid from fund	(5.28)	(9.58)
Closing Defined Benefit Obligation	**285.25**	**218.83**

(e) Reconciliation of plan assets

Particulars	31.03.2026	31.03.2025
Opening value of plan assets	144.30	134.90
Interest Income	9.46	8.91
Return on plan assets excluding amounts included in interest income	(9.71)	(0.74)
Contributions by Employer	9.62	10.81
Benefits paid	(5.28)	(9.58)
Closing value of plan assets	**148.39**	**144.30**

(f) Reconciliation of asset Ceiling

Particulars	31.03.2026	31.03.2025
Opening value of asset ceiling	-	-
Interest on opening value of asset ceiling	-	-
Loss/(gain) on assets due to surplus/deficit	-	-
Closing value of plan asset ceiling	-	-

(g) Composition of the plan assets

Particulars	31.03.2026	31.03.2025
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	100%	100%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	**100%**	**100%**

(h) Reconciliation of Net Defined Benefit Liability/(Assets)

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Net opening provision in books of accounts	74.54	51.05
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per (b)	68.34	23.90
Amounts recognized in Other Comprehensive (Income) / Expense	3.61	10.39
	146.48	**85.34**
Benefits paid by the Company	-	-
Contributions to plan assets	(9.62)	(10.81)
Closing provision in books of accounts	**136.86**	**74.54**

(i) Principle actuarial assumptions

Particulars	31.03.2026	31.03.2025
Discount Rate	6.90% p.a.	6.70% p.a.
Salary Growth Rate	7.00% p.a.	7.00% p.a.
Withdrawal Rates	10.00% p.a at all ages	10.00% p.a at all ages
Rate of Return on Plan Assets	6.70% p.a.	6.70% p.a.

(j) Sensitivity to key assumptions

Particulars	31.03.2026	31.03.2025
Discount rate Sensitivity		
Increase by 0.5%	278.50	212.88
(% change)	-2.37%	-2.72%
Decrease by 0.5%	292.35	225.11
(% change)	2.49%	2.87%
Salary growth rate Sensitivity		
Increase by 0.5%	291.42	224.51
(% change)	2.16%	2.59%
Decrease by 0.5%	279.29	213.46
(% change)	-2.09%	-2.45%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	285.34	218.71
(% change)	0.03%	-0.06%
W.R. x 90%	285.09	218.90
(% change)	-0.06%	0.03%

(k) A description of methods used for sensitivity analysis and its Limitations

Sensitivity analysis is performed by varying a single parameter while keeping all the other parameters unchanged.

Sensitivity analysis fails to focus on the interrelationship between underlying parameters. Hence, the results may vary if two or more variables are changed simultaneously.

The method used does not indicate anything about the likelihood of change in any parameter and the extent of the change if any.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(l) A Description of any Asset-Liability Matching Strategies

It was informed by the company that Gratuity Benefits liabilities of the company are Funded. There are no minimum funding requirements for a Gratuity Benefits plan and there is no compulsion on the part of the Company to fully or partially pre-fund the liabilities under the Plan.

The trustees of the plan have outsourced the investment management of the fund to an insurance company. The insurance company in turn manages these funds as per the mandate provided to them by the trustees and the asset allocation which is within the permissible limits prescribed in the insurance regulations. Due to the restrictions in the type of investments that can be held by the fund, it may not be possible to explicitly follow an asset-liability matching strategy to manage risk actively in a conventional fund.

(m) The Effect of the Plan on the Entity's Future Cash Flows

The Company has Purchased an Insurance policy to settle the Gratuity Payment to their employees. Company may do the contribution every years based on the funding valuation carry out by insurance company based on the latest data provided by Company.

(ii) Leave Encashment

The leave obligation cover the Company's liability for earned leave. The entire amount of the provision of ₹29.85 Lacs (year ended 31/03/2025 ₹22.27 Lacs) is presented as current, since the company does not have an unconditional right to defer settlement for these obligations. Expected amount towards settlement of Leave for the next 12 months are ₹29.85 Lacs (year ended 31/03/2025 ₹22.27 Lacs).

40.2 Defined Contribution Plans

(i) Provident Fund

The Company contribution towards Provident Fund is paid to the Central Government is debited to the statement of profit and loss. The amount debited to the statement of profit and loss during the year was ₹56.26 lakhs (year ended 31/03/2025 ₹57.64 lakhs).

NOTE NO - 41 SEGMENT REPORTING

(a) The Company is primarily in the business of Oil Seed extraction and refining. The CMD of the Company, who has been identified as the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment for the Company as per Ind AS 108-Operating Segments

(b) Other Disclosure

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(i) Revenue from Operations		
With in India	88285.56	66673.58
Outside India	3865.91	6760.10
Total	**92151.47**	**73433.68**
(ii) Non Current Assets		
With in India	13534.37	14260.45
Outside India	-	-
Total	**13534.37**	**14260.45**

(c) Other Information

(i) No customer individually accounted for more than 10% of the company's revenue.

(ii) Domestic information includes sales to customers located in India.

(iii) Overseas information includes sales rendered to customers located outside India.

(iv) Non-current segment assets includes property, plant and equipment, capital work in progress, intangible assets, capital advances and right of use assets

NOTE NO - 42 EARNING PER SHARE

Particulars	31.03.2026	31.03.2025
Number of Shares	50103520	50103520
Profit contribution for Basic EPS (Rs in Lakhs)	3384.05	3702.38
Basic Earnings Per Share	6.75	7.39
Diluted Earning Per Share	6.75	7.39
Nominal Value Per Share	1.00	1.00

NOTE NO - 43 RELATED PARTY TRANSACTIONS

43.1 Names of Related Parties and Related Party Relationship

(i) **Key Management Personnel:**

Shri Shiv Singh Mehta, Chairman & Managing Director

Shri Saurabh Singh Mehta, Executive Director

Smt. Purnima Mehta, Director

Shri Nitin Chhariya, Chief Financial Officer (ceased w.e.f. 3rd August 2024)

Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)

Shri Raj Kumar Bhawsar, Company Secretary

(ii) **Non Executive Director**

Shri Chandrasekharan Bhaskar, Independent Director

Dr.Tulsi Jayakumar, Independent Director (Appointed w.e.f 1st April 2024)

Shri Ashutosh Khajuria, Independent Director (Appointed w.e.f 3rd May 2024)

Shri Dilip Gaur, Independent Director (Appointed w.e.f 3rd May 2024)

Shri Hitendra Mehta, Independent Director (Appointed w.e.f 1st April 2024 & ceased w.e.f 3rd May 2024)

(iii) **Relatives of Key Management Personnel**

Smt. Devki Hirawat (Daughter of Chairman & Managing Director)

Smt. Nidhi Mehta (Wife of Executive Director)

(iv) **Parent Company**

Sakam Trading Pvt. Ltd. (Holding Company)

(v) **Companies/Entities under the control of Key Management Personnel**

Kriti Industries (I) Ltd. (Fellow Subsidiary.)

Chetak Builders Pvt. Ltd. (Fellow Subsidiary.)

Kriti Auto & Engineering. Plastics Pvt. Ltd. (Wholly owned subsidiary of Kriti Industries (I) Ltd)

Sakam Charitable Trust, Indore

43.2 The details of the related party transactions entered into by the Company

₹ in Lakhs

	Particulars	31.03.2026	31.03.2025
43.2.1	Remuneration to KMP		
	Shri Saurabh Singh Mehta	233.55	259.45
	Shri Shiv Singh Mehta	160.35	186.25
	Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)	25.07	13.68
	Shri Nitin Chhariya, Chief Financial Officer (ceased w.e.f 3rd August 2024)	-	5.85
	Shri Raj Kumar Bhawsar, Company Secretary	16.54	15.56

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

₹ in Lakhs

	Particulars	31.03.2026	31.03.2025
43.2.2	**Sales of export scheme incentive License**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	25.01	48.21
43.2.3	**Sale of Consumable Items**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	0.86	0.33
43.2.4	**Purchase of Consumable Items**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	2.38	2.58
43.2.5	**Interest Received on Loan**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	201.51	222.84
43.2.6	**Rent Paid**		
	Shri Shiv Singh Mehta, Chairman & Managing Director	0.28	0.28
43.2.7	**Director Sitting Fees**		
	Shri Chandrasekharan Bhaskar, Independent Director	0.84	1.05
	Smt. Purnima Mehta (Wife of Chairman & Managing Director)	0.84	1.05
	Dr.Tulsi Jayakumar, Independent Director	0.80	1.00
	Shri Ashutosh Khajuria, Independent Director	0.84	1.04
	Shri Dilip Gaur, Independent Director	0.20	0.40
	Shri Hitendra Mehta, Independent Director	0.00	0.01

43.3 The details of closing Balances of the related party

Particulars		31.03.2026	31.03.2025
43.3.1	**Remuneration Payable**		
	Shri Saurabh Singh Mehta, Executive Director	106.53	121.81
	Shri Shiv Singh Mehta, Chairman & Managing Director	97.81	113.61
	Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)	1.53	1.57
	Shri Raj Kumar Bhawsar, Company Secretary	1.35	1.26
43.3.2	**Receivable**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	-
43.3.3	**Payable**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	0.05
43.3.4	**Unsecured Loan given**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	2435.00	2435.00
43.3.5	**Interest Receivable on Loan**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	43.50	50.52
43.3.6	**Current Liabilities**		
	Shri Shiv Singh Mehta, Chairman & Managing Director	0.08	0.08
43.3.7	**Rent Deposit**		
	Shri Shiv Singh Mehta, Chairman & Managing Director	0.48	0.48
43.3.8	**Investment in Equity Instruments**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	5151.87	2627.79
43.3.9	**Investment in Warrants**		
	Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	631.02

NOTE NO - 44 CAPITAL MANAGEMENT

44.1 Capital Management

For the purpose of Company's Capital Management, capital includes Issued Equity Capital, Securities Premium, and all other Equity Reserves attributable to the Equity Holders of the Company. The primary objective of the Company's Capital Management is to maximize the Share Holder Value.

The Company monitors using a gearing ratio which is net debts divided by total capital plus net debt. The company includes within net debt, interest bearing loans and borrowings, less cash and short-term deposit.

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Interest Bearing Loans and Borrowings	755.98	119.91
Current maturities of Long Term debts	0.00	0.00
Gross Debt	755.98	119.91
Less: Cash and Cash Equivalents	4625.45	170.78
Net Debt(A)	-3869.48	-50.86
Total Equity (as per Balance Sheet) (B)	22906.63	21189.06
Net Gearing (A/B)	**-0.17**	**0.00**

44.2Financial Risk Management

The Company's principal financial liabilities comprise Working Capital borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the operations of the Company. The principal financial assets include trade and other receivables and cash and short-term deposits.

The Company has assessed market risk, credit risk and liquidity risk to its financial liabilities.

(i) Market Risk

Is the risk of loss of future earnings, fair values or cash flows that may result from change of interest rates, foreign exchange rates and other price risks. Financial instruments affected by market risks, primarily include borrowings.

Company's Working Capital interest rates are linked to 6 M MCLR rate, reset annually. Short Term Borrowings as and when taken are governed by prevailing rates at the time of disbursement.

If the interest rates had been 1% higher / lower and all other variables held constant, the company's profit for the year ended 31st March, 2026 would have been decreased/ increased by ₹1.63 Lakhs (Previous year 1.51 Lakhs)

The Company is affected by the price volatility of Soya seed and oil prices. The export receivables are subject to Forex rate volatility. Company hedges foreign exchange receivables to balance financial risk.

(ii) Credit Risk

Company sales Soya edible oil in domestic market through company's dealers network on receipt before dispatch basis.

Exports of Soya products are partly against Letter of Credit basis or Cash Against Document (CAD) basis and to reputed overseas customers on 90 days credit basis. Hence the receivable risk is minimum.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix.

(iii) Liquidity Risk

The Company manages liquidity risk by maintaining adequate surplus, banking facilities and reserve borrowings facilities by continuously monitoring forecasts and actual cash flows.

The Company has a system of forecasting next twelve months cash inflow and outflow and all liquidity requirements are planned.

Trade and other payables are plugged as per credit terms and paid accordingly.

All payments are made along due dates and requests for early payments are entertained after due approval and availing early payment discounts .

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 45 FINANCIAL INSTRUMENTS

A Fair Value Measurement

The following table shows the carrying amounts of Financial Assets and Financial Liabilities by category:

₹ in Lakhs

	31.03.2026		31.03.2025	
	Amortized Cost	FVTOCI	Amortized Cost	FVTOCI
Financial Assets:				
(i) Loans	2435.00		2435.00	
(ii) Current Investments	0.00	302.12	0.00	1207.79
(iii) Trade Receivables	1293.95		897.87	
(iv) Cash and cash equivalents	4625.45		170.78	
(v) Bank balances other than above	1293.60		1279.91	
Financial Liabilities:				
(i) Lease Liability	154.11		187.02	
(ii) Other Financial Non Current Liabilities				
(iii) Borrowings	755.98		119.91	
(iv) Trade payables	1423.59		519.62	
(v) Others financial liabilities	386.49		509.94	

Note: No Assets and Liabilities have been measured on FVTPL.

B Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

Quoted prices in an active market (Level 1): This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This Level consists of investment in quoted equity shares and mutual funds.

Valuation techniques with observable inputs (Level 2): This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e., derived from prices).

Valuation techniques with significant unobservable inputs (Level 3): This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair value is determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Note: No Investments have been measured using Level 2 and Level 3 Valuation technique

NOTE NO - 46 LOANS GIVEN & INVESTMENT MADE IN ACCORDANCE WITH SECTION 186 OF COMPANIES ACT 2013

a Loans and Financial Guarantees given below

Name of Company	Relationship	Nature of Transaction	31.03.2026	31.03.2025
Kriti Industries India Limited	Fellow Subsidiary	Loan	2435.00	2435.00

b Disclosure relating to amount outstanding at year end and maximum outstanding during the year of loans and advances, in nature of loan, required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given below

Name of Company	As at 31.03.2026	Maximum Outstanding During FY 25-26	As at 31.03.2025	Maximum Outstanding During FY 24-25
Kriti Industries India Limited	2435.00	**2435.00**	**2435.00**	**2497.00**

NOTE NO - 47

The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out bellows.

Name of Bank HDFC & State Bank of India

Aggregate working capital limits sanctioned 1000

₹ in Lakhs

Quarter ended	Amount utilised during the quarter	Amount Disclosed as per quarterly return/statement	Amount as per books of account	Difference
30.06.2025	900.00	4,267.86	4,795.90	(528.04)
30.06.2024	0.00	6,879.32	7,083.27	(203.95)
30.09.2025	500.00	4,828.47	4,946.95	(118.48)
30.09.2024	500.00	6,566.77	6,528.40	38.37
31.12.2025	710.27	4,511.10	4,886.95	(375.85)
31.12.2024	500.00	6,429.62	6,272.29	157.33
31.03.2026	0.00	5,410.19	6,151.94	(741.75)
31.03.2025	119.91	4,377.55	4,869.38	(491.83)

Reason for variance in all the quarters: Few Material items not considered in stock statement.

NOTE NO - 48 RATIOS

48.1

PARTICULARS		31.03.2026	31.03.2025	% Variance
(i)	**Current Ratio**	3.70	4.91	-25%
	(Current assets / Current Liabilities)			
(ii)*	**Debt to Equity**	0.0330	0.0057	483%
	Debts / shareholder's Equity			
(iii)	**Debt Service Coverage ratio***	73.29	75.14	-2%
	(Profit after tax+Depreciation+Finance Cost)/(interest and lease payment+ principal)			
(iv)	**Return on Equity**	15.00%	19.00%	-20%
	(PAT / Average shareholder Equity)			
(v)**	**Inventory Turnover ratio**	19.89	15.65	27%
	(COGS / Average Inventory)			
(vi)***	**Trade receivable Turover ratio**	84.09	49.52	70%
	(Revenue from operations / Average Debtors)			
(vii)****	**Trade payable Turover ratio**	88.99	131.25	-32%
	(Raw material+Other expenses / Average Trade payable)			
(viii)	**Net capital turnover ratio**	10.47	8.96	17%
	(Revenue from operation/Average working capital)			
(ix)*****	**Return on Sales**	3.67%	5.04%	-27%
	(PA T / Sales)			
(x)	**Return on capital Employed**	22.33%	26.14%	-15%
	(EBIDT / E.Capital + Reserves & Surplus + Lease liability)			
(xi)******	**Return on Investment**	0.73%	3.41%	-78%
	(Increase/ (decrease) in market price of Investment/ Opening Market price of investment)			

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

48.2 Reason for variation more than 25%

* The ratio is improved due to repayment of short term borrowings.

** The ratio is increased due to average inventory level increased.

*** The ratio is increased due to average trade receivable level increased.

**** The ratio is decreased due to high credit purchased.

***** The ratio is decreased due to material cost increased.

****** The ratio is decreased due to market price of investment decreased.

NOTE NO - 49

The amount of Foreign Exchange gain/ (loss) included in the statement of profit & loss account is Rs 95.84 lakhs (Previous Year gain/ (loss) ₹119.21 lakhs).

NOTE NO - 50 OTHER REGULATORY DISCLOSURES

50.1 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder

50.2 The Company has not been declared willful defaulter by any bank or financial institution or other lender.

50.3 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956

50.4 The Company has complied the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

50.5 No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current as well as the previous year.

50.6 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,

50.7 The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

50.8 The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

50.9 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year as well as in the previous financial year.

50.10 The Company has not made any contribution to any political party during the current financial year as well as in the previous financial year.

50.11 The Company has got registration of all the charges and satisfaction with Registrar of the Companies.

NOTE NO - 51

51.1 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have a value realizable in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.

51.2 In the opinion of the Board, all assets other than Property, Plant and Equipment, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

NOTE NO - 52

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective

NOTE NO - 53

The financial statements are approved for issue by the Board of Directors in their meeting held on 05.05.2026.

This is as per our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Independent Auditor's Report

TO THE MEMBERS OF **KRITI NUTRIENTS LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion:-

1. We have audited the accompanying Consolidated financial statements of KRITI NUTRIENTS LIMITED, which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow on that date, a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, the **Profit** and other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Audit Response
Provisions and Contingent liabilities in respect of certain litigations of Assessment of Direct and Indirect Taxes and related to leasehold land of factory building not acknowledged as debt The Company has material uncertain tax positions including other matters under dispute which involves significant judgment to determine the possible outcome of these disputes. The Company's assessment is supported by the facts of matter, their own judgment, past experience, and advices from legal and independent tax consultants wherever considered necessary. Accordingly, unexpected adverse outcomes may significantly impact the Company's reported profit and the Balance Sheet. We determined the above area as a Key Audit Matter in view of associated uncertainty relating to the outcome of these matters.	Our audit approach involved: - a. Understanding the current status of the litigations/tax assessments; b. Examining communication received from various Tax Authorities/ Judicial forums and follow up action thereon; c. Evaluating the merit of the subject matter under consideration with reference to available independent legal / tax advice; and d. Review and analysis of evaluation of the contentions of the Company through discussions, collection of details of the subject matter under consideration and the likely outcome

Key Audit Matter	Audit Response
Assessment of Carrying Value of Investment in Associate As at 31 March 2026, the Company has an investment of ₹5151.87 Lakh in equity shares of its associate [Kriti Industries (India) limited] , which is carried at cost in the Consolidated Financial Statements in accordance with Ind AS 27, Separate Consolidated Financial Statements. Management assessed the carrying value of the investment for impairment in accordance with the requirements of Ind AS 36, Impairment of Assets. The assessment involved significant judgement in estimating the recoverable amount of the investment, particularly in relation to the assumptions used in forecasting future cash flows, determining the long-term growth rate and the discount rate applied to those cash flows. Given the significance of the carrying amount of the investment and the degree of estimation uncertainty involved in determining its recoverable amount, we considered the assessment of the carrying value of the investment to be a key audit matter.	Our audit procedures included, amongst others, the following: • Obtained an understanding of management's process for assessing the recoverability of the carrying amount of the investment. • Evaluated the valuation methodology adopted by management to estimate the recoverable amount and assessed its compliance with the requirements of Ind AS 36. • With the assistance of our valuation specialists, independently estimated the recoverable amount of the investment using a discounted cash flow model based on the associate's historical performance and future business projections. • Evaluated the reasonableness of key assumptions used in the valuation, including projected cash flows, terminal growth rate and discount rate, by comparing them with historical performance, approved business plans, industry outlook and other available market information, where applicable. • Performed sensitivity analyses on key assumptions to evaluate the impact of reasonably possible changes on the recoverable amount. • Assessed the adequacy of the disclosures made in the Consolidated Financial Statements in respect of the impairment assessment. Based on the audit procedures performed and the evidence obtained, we found the assumptions used by management in assessing the carrying value of the investment to be reasonable.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

5. The Company's Management and Board of Directors are responsible for the preparation of the other information and presentation of its report (Hereinafter called as "Board Report") which comprises various information required under Section 134(3) of the Companies Act, 2013. However, our opinion on the Consolidated financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Consolidated Financial Statements

6. The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were

operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

8. Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

9. Our responsibility is to express an opinion on these consolidated financial statements based on our report. In conducting our audit, we have taken into account the provisions of the act: the accounting and auditing standards and matter which are required to be included in audit report under the provisions of the Act and Rules made thereunder.

10. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls.
    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
    - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current

period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) order, 2020 ("the order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the "annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

16. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought, and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of the Company.

    (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

    (e) On the basis of the written representations received from the directors as on 31st March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act

    (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A'.

    (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has disclosed the impact, if any, of pending litigations on its Consolidated financial position in its consolidated financial statements – Refer Note- 37 to the Consolidated financial statements;

        ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any on long term long-term contracts including derivative contracts.

        iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

    (h) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

        - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
        - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

        (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

        - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
        - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

        (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (h) (i) and (h) (ii) contain any material mis-statement.

    (i) The Company has declared and paid dividend during the current Financial year ended on March 31, 2026.

(j) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

(k) With respect to the matter to be included in the Auditors' Report under section 197(16) - In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

For **M Mehta & Company**
Chartered Accountants
Firm Regn. No.000957C

CA Nitin Bandi
(Partner)
M.No. 400394
UDIN: 26400394FQIGEI3554

Place: Indore
Date: 05.05.2026

ANNEXURE A

To the Independent Auditor's Report of Even Date to the Members of Kriti Nutrients Limited, on the Consolidated Financial Statements for the Year Ended 31 March 2026

ANNEXURE A

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls over financial reporting of **KRITI NUTRIENTS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note').

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act'2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act'2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **M Mehta & Company**
Chartered Accountants
Firm Regn. No.000957C

CA Nitin Bandi
(Partner)
M.No. 400394
UDIN: 26400394FQIGEI3554

Place: Indore
Date: 05 May 2026

Consolidated Balance Sheet

as on 31-03-2026

(₹ in Lakhs)

Sr. No	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	6	5642.56	5747.18
	(b) Capital work-in-progress	7	89.74	16.11
	(c) Other Intangible assets	8	11.89	11.74
	(d) Financial Assets			
	(i) Invesments	9	5157.80	3255.72
	(ii) Loans	10	2435.00	1435.00
	(iii) Other Non Current Assets	11	203.31	3791.61
	Total Non-current assets		**13540.31**	**14257.35**
(2)	**Current assets**			
	(a) Inventories	12	4857.99	3875.60
	(b) Financial Assets			
	(i) Invesments	13	302.12	1207.79
	(ii) Trade Receivables	14	1293.95	897.87
	(iii) Cash and cash equivalents	15	4625.45	170.78
	(iv) Bank balances other than (iii) above	16	1293.60	1279.91
	(v) Loans	17	0.00	1000.00
	(c) Other Current Assets	18	1358.79	1090.53
	(d) Current Tax Asset (Net)		0.00	0.00
	Total Current assets		**13731.90**	**9522.48**
	Total Assets		**27272.20**	**23779.83**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	19	501.04	501.04
	(b) Other Equity	20	22411.53	20684.93
	Total Equity		**22912.56**	**21185.97**
	LIABILITIES			
(1)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Lease Liability	21	115.12	155.46
	(b) Provisions	22	106.32	49.82
	(c) Deferred tax liabilities (Net)	23	424.44	448.23
	Total Non-current liabilities		**645.88**	**653.51**
(2)	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	24	755.98	119.91
	(ii) Lease Liability	21	38.99	31.56
	(iii) Trade payables			
	(a) Total outstanding dues of micro entreprises and small enterprises	25	353.57	101.35
	(b) Total outstanding dues of creditors other than micro entreprises and small enterprises	25	1070.02	418.27
	(iv) Others financial liabilities	26	386.49	509.94
	(b) Other current liabilities	27	896.52	713.98
	(c) Provisions	22	63.03	40.34
	(d) Current Tax Liabilities (Net)	28	149.17	5.02
	Total Current liabilities		**3713.76**	**1940.36**
	Total Equity and Liabilities		**27272.20**	**23779.83**

Material accounting policies 1-5

The accompanying notes are integral part of these financial statements. 37-53

This is the Balance Sheet referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

For and on behalf of the Board of Directors

Nitin Bandi
(Partner)
M.No. 400394

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Place: Indore
Date : 5th May 2026

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Consolidated Statement of Profit & Loss

for the year ended 31st March 2026

₹ in Lakhs

Sr. No.	Particulars	Note No	For the Year Ended 31.03.2026	For the year ended 31.03.2025
1	Income			
	(i) Revenue From Operations	29	92151.47	73433.68
	(ii) Other Income	30	796.89	776.38
	Total Revenue (i+ii)		**92948.36**	**74210.06**
2	Expenses			
	(a) Cost of materials consumed		77021.16	59989.93
	(b) Purchases of Stock-in-Trade		5726.66	2680.27
	(c) Changes in Inventories of Finished Goods, Stock-in -Trade and Work-in-Progress	31	(623.73)	489.69
	(d) Employee benefits expense	32	1972.11	2051.80
	(e) Finance costs	33	54.77	57.28
	(f) Depreciation and amortization expense	34	574.98	544.00
	(g) Other expenses	35	3711.39	3419.48
	Total expenses		**88437.34**	**69232.43**
3	**Profit/(loss) before exceptional items and tax (1-2)**		4511.03	4977.63
4	**Exceptional items**		-	-
5	**Profit/(loss) before tax (3+4)**		**4511.03**	**4977.63**
	Tax expense:	36		
	(i) Current tax		1150.76	1277.96
	(ii) Deferred tax		(23.79)	(2.72)
6	**Total Tax Expenses(i+ii)**		**1126.97**	**1275.25**
7	**Net Profit/(Loss) after Tax for the year (5-6)**		**3384.05**	**3702.38**
	Net Profit/(Loss) for the year from discontinued operations		**-**	**-**
	Tax expenses of discontinued operations :			
	(i) Current tax		-	-
	(ii) Deferred tax		-	-
	Total Tax Expenses(i+ii)		-	-
8	**Net Profit/(Loss) after tax for the year from discontinued operations**		-	-
9	**Net Profit/(Loss) after tax for the year (7+8)**		3384.05	3702.38
10	**Share in Net Profit /(Loss) of Associate**			
	Net Profit/(Loss) for the period from associate		6.08	(3.03)
11	**Consolidated Net Profit /(Loss) after tax for the period (9+10)**		3390.13	3699.35
12	**Other Comprehensive Income (net of tax)**			
a	(i) Items that will be reclassified to Profit and Loss			
	Fair Valuation of Investment through OCI		(4.26)	(1.33)
b	(i) Items that will not be reclassified to Profit and Loss			
	Remeasurement of defined benefits plans		(8.80)	(10.39)
c	Net share in other comprehensive income from Associate		2.95	(0.06)
13	**Total comprehensive Income for the year (7+8)**		**3380.02**	**3687.57**
	Paid up Equity Share Capital (face Value ₹1 Per Share)		501.04	501.04
14	Earning per share (of ₹1/- each)	41		
	(1) Basic		6.77	7.38
	(2) Diluted		6.77	7.38
15	Earning per share of discontinued operations (of ₹1/- each)			
	(1) Basic		-	-
	(2) Diluted		-	-
16	Earning per share of continuing and discontinued operations (of ₹1/- each)			
	(1) Basic		6.77	7.38
	(2) Diluted		6.77	7.38

Material accounting policies 1-5

The accompanying notes are integral part of these financial statements. 37-53

This is the Statement of Profit & Loss referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Consolidated Cash Flow Statement

as on 31.03.2026

₹ in Lakhs

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		**4511.03**		**4977.63**
Adjustments for :				
Depreciation	569.63		533.18	
Depreciation on other tangible Assets	5.35		10.82	
Expected Credit Loss	20.50		25.37	
Sundry Balance Written Off / Bad Debts	0.00		3.83	
(Profit) / Loss on Sale of Investments	(40.69)		(97.68)	
Provision for Reversal of IGST Refund Written Back	(22.27)		0.00	
Financial Income	(591.54)		(530.58)	
Financial Expense	54.77		57.28	
		(4.25)		2.21
Cash Operating Profit before working capital changes		**4506.77**		**4979.84**
Increase / (Decrease) in Trade Payables	903.97		32.13	
Increase / (Decrease) in Other Financial Liabilities	(189.40)		60.04	
Increase / (Decrease) in Short term/Long Term Provisions	79.19		39.11	
Increase / (Decrease) in Other Current Liabilities	173.74		146.64	
(Increase) / Decrease in Inventories	(982.38)		913.38	
(Increase) / Decrease in Trade Receivables	(416.58)		1140.95	
(Increase) / Decrease in Long term Loans & Advances	0.00		0.00	
(Increase) / Decrease in Other Financial Assets	3606.01		(2577.40)	
(Increase) / Decrease in Other Current Assets	(245.98)		(394.08)	
		2928.57		**(639.24)**
Tax Paid		(1006.61)		(1144.81)
Net Cash From Operating Activities (A)		**6428.73**		**3195.80**
Cash Flow From Investing Activities				
Financial Income	591.54		530.58	
Loans Given / Repaid Back	0.00		200.00	
Plant, Property, Equipment including CWIP	(556.36)		(461.02)	
Other Intangible Assets	(5.50)		(3.80)	
Sale of Investment	40.69		97.68	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	32.68		67.45	
(Increase) / Decrease in Short term Investment	901.41		(31.07)	
(Increase) / Decrease in Long term Investment	(1893.06)		(3258.81)	
(Increase) / Decrease in Other Bank Balances	(46.37)		(27.38)	
Net Cash Used In Investing Activities (B)		**(934.98)**		**(2886.37)**

CONSOLIDATED CASH FLOW STATEMENT

as on 31.03.2026

₹ in Lakhs

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
	Amount	Amount	Amount	Amount
Cash Flow From Financing Activities				
Increase / (Decrease) in Short Term Borrowings	636.06		(880.09)	
Dividend Paid on Equity Shares	(1,639.39)		(149.50)	
Financial Expenses	(35.75)		(35.35)	
Net Cash Used In Financing Activities (C)		(1039.08)		(1064.93)
Net Increase In Cash and Cash Equivalents (A + B + C)		4454.67		(755.51)
ADD :Cash and cash equivalents - Opening - 1st April		170.78		926.29
Cash and cash equivalents - Closing - 31st March		4625.45		170.78

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under:

Particulars	2025-26	2024-25
Cash & Cash Equivalent		
Balances with Banks		
Current Account	1.22	0.00
Fixed Deposit having maturity three months or less	4,610.28	167.05
Cash on hand	13.96	3.73
Total of Cash & Cash Equivalent	4625.45	170.78

2. **The cash flow statement has been prepared as per indirect method in accordance with the indian accounting standard-7 on "Statement of Cash Flow" issued by the institute of Chartered Accountants of India.**

Material accounting policies	1-5
The accompanying notes are integral part of these financial statements.	37-53

This is the Cash Flow Statement referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

For and on behalf of the Board of Directors

Nitin Bandi
(Partner)
M.No. 400394

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Place: Indore
Date : 5th May 2026

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Consolidated Statement of Change in Equity

for the year ended 31.03.2026

A. Equity Share capital

(1) Current Reporting period

₹ In Lakhs

Equity Share Capital	Balances as at 1st April, 2025	Changes in equity share capital during the year due to prior period item	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31st March, 2026
Paid up Capital	501.04	0.00	0.00	0.00	501.04

(2) Previous Reporting period

₹ In Lakhs

Equity Share Capital	Balances as at 1st April, 2024	Changes in equity share capital during the year due to prior period item	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at 31st March, 2025
Paid up Capital	501.04	0.00	0.00	0.00	501.04

B. Other Equity

(1) Current Reporting period

₹ In Lakhs

	Reserves and Surplus							Total
	Capital Reserve	Securities Premium	General Reserve	Contingent Reserves	Other Reserves	Retained Earnings	Fair Valuation of Investment through OCI	
Balance as at 1st April 2025	295.56	-	2525.00	25.00	(16.62)	17851.09	4.89	20,684.92
Changes in accounting policies and prior period errors	-	-	-	-		-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-		-	-	-
Total Comprehensive income for 2025-26		-	-	-	(8.80)		(1.31)	(10.11)
Dividends		-	-	-		(1,653.42)	-	(1,653.42)
Transfer of retained earning		-	400.00	-		3,390.13	-	3,790.13
Any Other changes		-	-	-		(400.00)	-	(400.00)
Balance as at 31st March 2026	**295.56**	**-**	**2,925.00**	**25.00**	**(25.42)**	**19,187.81**	**3.58**	**22,411.53**

Consolidated Statement of Change in Equity

for the year ended 31.03.2026

(2) Previous Reporting period

₹ In Lakhs

	Capital Reserve	Securities Premium	General Reserve	Contingent Reserves	Other Reserves	Retained Earnings	Fair Valuation of Investment through OCI	Total
Balance as at 1st April 2024	295.56	-	2,125.00	25.00	(6.23)	14,702.06	6.28	17,147.66
Changes in accounting policies and prior period errors	-	-	-	-		-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-		-	-	-
Total Comprehensive income for FY 2024-25	-	-	-	-	(10.39)		(1.39)	(11.78)
Dividends	-	-	-	-		(150.31)	-	(150.31)
Transfer of retained earning	-	-	400.00	-		3,699.35	-	4,099.35
Any Other changes	-	-	-	-		(400.00)	-	(400.00)
Balance as at 31st March 2025	**295.56**	**-**	**2,525.00**	**25.00**	**(16.62)**	**17,851.09**	**4.89**	**20,684.93**

Other comprehensive income related to Defined Benefit plan are reclassified as part of retained earning as per the requirement of Ind AS Schedule III amendment 2021.

Material accounting policies 1-5

The accompanying notes are integral part of these financial statements. 37-53

This is the Statement of changes in Equity referred to in our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

For and on behalf of the Board of Directors

Nitin Bandi
(Partner)
M.No. 400394

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Place: Indore
Date : 5th May 2026

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

NOTE NO - 1 Corporate Information

Kriti Nutrients Ltd., a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 24.09.1996 and having its Registered office in Indore (MP). The company's shares are listed in the Bombay Stock Exchange (BSE) & National Stock Exchange (NSE). The Company is in the business of Soya Seed Extraction and Manufacturing & Selling of cooking oil under its own brand "KRITI".

Kriti Nutrients Ltd as the holding company and its associate company is Kriti Industries (India) Ltd.

The Consolidated Financial Statements have been prepared as required u/s 129 (5) of the Companies Act 2013 ("the Act").

NOTE NO - 2 Statement of Compliance of Indian Accounting Standards (Ind AS)

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared and presented the financial statements for the year ended March 31, 2026, together with the comparative period information as at and for the year ended March 31, 2025, in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

NOTE NO - 3.1 Basis of Preparation and Presentation

The financial statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value

i) Certain financial assets and liabilities (including derivative instruments),

ii) Defined benefit plans - plan assets

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees (INR), which is also its functional currency.

The company has consistently applied the accounting policies to all periods presented in these financial statements.

Historical cost measures provide monetary information about assets, liabilities and related income and expenses, using information derived, at least in part, from the price of the transaction or other event that gave rise to them. Unlike current value, historical cost does not reflect changes in values, except to the extent that those changes relate to impairment of an asset or a liability becoming onerous.

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 3.2 Principles of consolidation

a. The accompanying consolidated financial statements have been prepared and presented in Indian Rupees (INR) being the functional currency and the presentation currency of the Parent Company.

b. The consolidated financial statements have been prepared using uniform accounting policies for like transaction and other events in similar circumstances and are presents to the extent possible, in the same manner as the company's separate financial statements.

c. The Associate considered in the consolidated financial statements are :

   i) Name of Associate Company- Kriti Industries (India) Ltd

   ii) Country of Incorporation- India

   iii) % of Voting Power held as on 31.03.2026- 6.24%

   iv) % of Voting Power held as on 31.03.2025- 3.32%

d) The financial statements of the Associate have been consolidated in accordance with Ind AS 28 Investments in Associates and Joint Ventures.

NOTE NO - 4 Summary of Material Accounting Policies

These are set out in the notes to the financial statements under "Statement of accounting Policies" of financial statements of the company

NOTE No -5 Recent Pronouncements :

There are no recent pronouncements applicable for financial year 2025-26.

NOTE NO. - 6-7-8 PROPERTY PLANT & EQUIPMENTS (2025-26)

₹ in Lakhs

NOTE	PARTICULARS	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
		01.04.2025	Additions	Deduction	Total	01.04.2025	For Year	Written back	Total	31.03.2026	31.03.2025
6	PROPERTY PLANT & EQUIPMENT										
6.1	TANGIBLE ASSET										
6.1.1	Free hold Land	53.59	-	-	53.59	-			-	53.59	53.59
6.1.2	Building	1,830.53	76.29	-	1,906.81	442.54	88.28	-	530.81	1,376.00	1,387.99
6.1.3	Plant & Equipment	5,934.55	365.59	-	6,300.14	2,178.91	384.63	-	2,563.54	3,736.61	3,755.64
6.1.4	Furniture & Fixture	64.27	20.82	-	85.09	30.10	6.20	-	36.30	48.79	34.17
6.1.5	Vehicles	278.67	-	-	278.67	73.53	30.66	-	104.19	174.48	205.14
6.1.6	Office Equipment	176.21	2.31	-	178.52	51.93	30.01	-	81.95	96.58	124.28
	Total (6.1)	**8,337.82**	**465.01**	**-**	**8,802.83**	**2,777.02**	**539.77**	**-**	**3,316.79**	**5,486.04**	**5,560.81**
6.2	ROU ASSETS										
6.2.1	Leasehold Land	72.36	-	-	72.36	8.75	0.97		9.72	62.64	63.61
6.2.2	Office Building	288.83	-	-	288.83	166.08	28.88		194.96	93.87	122.75
	Total (6.2)	**361.19**	**-**	**-**	**361.19**	**174.83**	**29.86**	**-**	**204.68**	**156.51**	**186.37**
	Total 6	**8,699.02**	**465.01**	**-**	**9,164.03**	**2,951.84**	**569.63**	**-**	**3,521.47**	**5,642.55**	**5,747.17**
7	**Work In Progress**										
7.1	AUC Building	11.10	71.83	76.29	6.64	-	-	-	-	6.64	10.93
7.2	AUC PLANT & MACHINERY	5.01	443.68	365.59	83.10	-	-	-	-	83.10	5.18
7.3	**AUC Office Equipment**	-	**2.31**	**2.31**	-	-	-	-	-	-	**5.18**
7.4	**AUC Software**	-	**5.50**	**5.50**	-	-	-	-	-	-	**5.18**
7.5	AUC Furniture & Fixture	-	20.82	20.82	-	-	-	-	-	-	5.18
	Total (7)	**16.11**	**523.33**	**470.51**	**89.74**	-	-	-	-	**89.74**	**16.11**
8	OTHER INTANGIBLE ASEETS										
8.1	Computer Software	-			-	-	-		-	-	-
8.2	License (SAP)	185.53	5.50	-	191.04	173.79	5.35		179.14	11.89	11.74
8.3	Goodwill	-	-		-	-	-	-	-	-	-
	Total (8)	**185.53**	**5.50**	**-**	**191.04**	**173.79**	**5.35**	**-**	**179.14**	**11.89**	**11.74**
	TOTAL RS.	**8,900.66**	**993.84**	**470.51**	**9,444.80**	**3,125.64**	**574.98**	**-**	**3,700.62**	**5,744.19**	**5,775.02**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO. - 6-7-8 PROPERTY PLANT & EQUIPMENTS (2024-25)

₹ in Lakhs

NOTE	PARTICULARS	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
		01.04.2024	Additions	Deduction	Total	01.04.2024	For Year	Writtern back	Total	31.03.2025	31.03.2024
6	**PROPERTY PLANT & EQUIPMENT**										
6.1	**TANGIBLE ASSET**										
6.1.1	Free hold Land	53.59	-	-	53.59	-	-		-	53.59	53.59
6.1.2	Building	1,772.47	58.06	-	1,830.53	353.46	89.08	-	442.54	1,387.99	1,419.01
6.1.3	Plant & Equipment	5,620.45	314.10	-	5,934.55	1,811.22	367.69	-	2,178.91	3,755.64	3,809.23
6.1.4	Furniture & Fixture	64.27	-	-	64.27	23.91	6.20	-	30.10	34.17	40.36
6.1.5	Vehicles	278.67	-	-	278.67	41.81	31.72	-	73.53	205.14	236.86
6.1.6	Office Equipment	58.04	118.17	-	176.21	43.30	8.63	-	51.93	124.28	14.74
	Total (6.1)	**7,847.49**	**490.33**	**-**	**8,337.82**	**2,273.69**	**503.32**	**-**	**2,777.02**	**5,560.81**	**5,573.80**
6.2	**ROU ASSETS**										
6.2.1	Leasehold Land	72.36	-	-	72.36	7.78	0.97		8.75	63.61	64.58
6.2.2	Office Building	288.83	-	-	288.83	137.20	28.88		166.08	122.75	151.64
	Total (6.2)	**361.19**	**-**	**-**	**361.19**	**144.97**	**29.86**	**-**	**174.83**	**186.37**	**216.22**
	Total 6	**8,208.69**	**490.33**	**-**	**8,699.02**	**2,418.67**	**533.18**	**-**	**2,951.84**	**5,747.17**	**5,790.02**
7	**Work In Progress**										
7.1	AUC Building	0.16	68.82	58.06	10.93	-	-	-	-	10.93	0.16
7.2	AUC PLANT & MACHINERY	59.77	259.51	314.10	5.18	-	-	-	-	5.18	59.77
7.3	AUC Office Equipment	-	118.17	118.17	-						
	Total (7)	**59.93**	**446.50**	**490.33**	**16.11**	**-**	**-**	**-**	**-**	**16.11**	**59.93**
8	**OTHER INTANGIBLE ASEETS**										
8.1	Computer Software	-			-	-	-		-	-	-
8.2	License (SAP)	181.73	3.80	-	185.53	162.97	10.82		173.79	11.74	18.76
8.3	Goodwill	-	-		-	-	-	-	-	-	-
	Total (8)	**181.73**	**3.80**	**-**	**185.53**	**162.97**	**10.82**	**-**	**173.79**	**11.74**	**18.76**
	TOTAL RS.	**8,450.35**	**940.63**	**490.33**	**8,900.66**	**2,581.64**	**544.00**	**-**	**3,125.64**	**5,775.02**	**5,868.72**

Note:

1 All the title deeds related to immovable properties are in the name of the Company and the company is in possession of all the Lease agreements in respect of the ROU Assets.

2 The company has not revalued any of it's Plant, Property Equipment and intangible assets

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

CWIP Aging schedule

Ageing schedule of capital work-in-progress

As at 31 March 2026	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	89.74	-	-	-	89.74
Projects temporarily suspended	-	-	-	-	-

As at 31 March 2025	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	16.11	-	-	-	16.11
Projects temporarily suspended	-	-	-	-	-

NOTE NO - 9 INVESTMENT

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Long Term Investment		
(I) Investment in Associate company		
9.1 In Equity Instruments		
9.1.1 Kriti Industries (I) Ltd (3289999 Shares of ₹1/- each) (Previous Year-1697519)	5157.80	2,624.70
(Market Value as on 31st March 2026 is ₹2153.96 lakhs)		
9.2 In Convertible Warrants		
9.2.2 Conevertible Warrants of Kriti Industries (I) LTD (Previous Year-Qty 1592480 @ 158.50/- each, out of 39.625/ each application money paid)	0.00	631.02
Total	**5157.80**	**3255.72**

NOTE NO - 10 LOANS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
10.1 Long Term Loan Receivable		
(a) To Related Parties		
10.1.1 Loans Receivables considered good - Secured;	0.00	0.00
10.1.2 Loans Receivables considered good - Unsecured;	2435.00	1435.00
10.1.3 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
10.1.4 Loans Receivables - credit impaired;	0.00	0.00
(b) To Others		
10.1.5 Loans Receivables considered good - Secured;	0.00	0.00
10.1.6 Loans Receivables considered good - Unsecured;	0.00	0.00
10.1.7 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
10.1.8 Loans Receivables - credit impaired;	0.00	0.00
Total	**2435.00**	**1435.00**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 11 OTHER NON CURRENT ASSETS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Unsecured considered good		
11.1 Capital Advances	60.04	42.33
11.2 Tenancy Deposit	55.43	55.43
11.3 Security Deposits	59.85	60.68
11.4 Fixed deposit with banks maturity more than 12 months	27.99	3633.17
Total	**203.31**	**3791.61**

NOTE NO - 12 INVENTORIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
12.1 Raw Material	2034.05	1825.61
12.2 Finished Goods	2115.05	1472.79
12.3 Stores and Spares & others	671.35	521.14
12.4 Stock In Transit Finished Goods	37.53	56.06
Total	**4857.99**	**3875.60**

(Inventory valued at Cost or NRV which ever is lower)

NOTE NO - 13 INVESTMENT

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(I) Trade Investment (Short Term)		
13.1 In Mutual Funds		
13.1.1 ABSL Liquid Fund- Growth Direct (67883.46 Units of ₹445.05/- each) (Previous Year 288442.83 Units of ₹418.73/- each)	302.12	1207.79
(Market Value as on 31st March 2026 is ₹302.12 lakhs)		
Total	**302.12**	**1207.79**
Aggregate Cost of Investment	301.43	1202.84
Aggregate Market Value of Investment	302.12	1207.79
Aggregate amount of gain in current value of investment	0.69	4.95

NOTE NO - 14 TRADE RECEIVABLE

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
14.1 Trade Receivables considered good- Secured	0.00	0.00
14.2 Trade Receivables considered good- Unsecured	1393.50	993.78
14.3 Trade Receivables which have significant increase in Credit Risk; and	0.00	0.00
14.4 Trade Receivables- credit impaired.	0.00	0.00
	1393.50	**993.78**
Less : Allowance for Expected bad and doubtful debts	99.55	95.91
Total	**1293.95**	**897.87**

Ageing schedule of trade receivables

₹ in Lakhs

As at 31 March 2026	Outstanding from the due date of payment						Total
	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	1,279.19	114.31	-	-	-	-	1,393.50
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables – considered goods	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Ageing schedule of trade receivables

₹ in Lakhs

As at 31 March 2025	Outstanding from the due date of payment						Total
	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	971.68	22.10	-	-	-		993.78
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-		
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables – considered goods	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

NOTE NO - 15 CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
15.1 Cash & Cash Equivalents		
15.1.1 Balances with Banks	1.22	0.00
15.1.2 Fixed deposit (Maturity less than 3 Months)	4610.28	167.05
15.1.3 Cash on hand	13.96	3.73
Total	**4625.45**	**170.78**

NOTE NO - 16 OTHER BANK BALANCES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
16.1 Other Bank Balances		
16.1.1 Earmarked Balance for Unclaimed dividend	31.23	17.20
16.1.2 Earmarked Balance for CSR	98.62	66.28
16.1.3 Fixed deposit with banks held as margin money against borrowing/ maturity less than 12 months	1163.75	1196.43
Total	**1293.60**	**1279.91**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 17 LOANS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Short Term Loan Receivable		
(a) To Related Parties		
17.1.1 Loans Receivables considered good - Secured;	0.00	0.00
17.1.2 Loans Receivables considered good - Unsecured;	0.00	1000.00
17.1.3 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
17.1.4 Loans Receivables - credit impaired;	0.00	0.00
(b) To Others		
17.1.5 Loans Receivables considered good - Secured;	0.00	0.00
17.1.6 Loans Receivables considered good - Unsecured;	0.00	0.00
17.1.7 Loans Receivables which have significant increase in Credit Risk; and	0.00	0.00
17.1.8 Loans Receivables - credit impaired;	0.00	0.00
Total	**0.00**	**1000.00**

NOTE NO - 18 OTHER CURRENT ASSETS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Unsecured, Considered good		
18.1 Sundry Deposits	26.33	26.33
18.2 Central Excise Appeal	3.83	3.83
18.3 Accrued Interest/ Income	171.19	96.83
18.4 Advances recoverable in cash or kind or for value to be received		
18.5.1 Advances to Suppliers	513.60	515.30
18.5.2 Advances to employee	7.97	7.55
18.5.3 Deposit with Government Authorities	141.50	141.50
18.5.4 Input Claim and utilized Tax Credits	380.18	186.12
18.5.5 Prepaid Expenses	70.68	56.93
18.5.6 Interest Accrued and Due on Loans	43.50	56.14
Total	**1358.79**	**1090.53**

NOTE NO - 19 EQUITY SHARE CAPITAL

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
19.1 AUTHORIZED		
19.1.1 100000000 Equity Shares of ₹1/- each	1000.00	1000.00
(Previous Year 100000000 Equity Shares of ₹1/- each)		
19.2 ISSUED, SUBSCRIBED AND PAID UP		
19.2.1 50103520 equity shares of Rs 1/- each fully paid up.		
(Previous year 50103520 shares of Rs 1/- each)		
19.2.2 Reconciliation of shares		
19.2.2.1 Opening Balance of 50103520 equity shares of ₹1/- each (Nos)	50103520	50103520
19.2.2.2 Issued during the year	0.00	0.00
19.2.2.3 Closing Balance 50103520 equity shares of ₹1/- each	501.04	501.04
	501.04	**501.04**

19.3 Rights, Preference and restrictions attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹1 each holder of the equity share as referred in the records of the company as of date of the shareholder meeting is referred to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts.

19.4 SHAREHOLDER HOLDING MORE THAN 5 % OF SHARES OF THE COMPANY AND ITS PERCENTAGE

19.4.1 SAKAM TRADING PRIVATE LIMITED (HOLDING COMPANY)

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
No. of Shares	30922224	30922224
% of Shares	61.72%	61.72%

19.5 Promoter's Share holding

For the year 2025-26

Name of promoter	As at 31 March 2026		As at 31 March 2025		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Shiv Singh Mehta	2040312	4.07	2040312	4.07	0.00
Purnima Mehta	378757	0.76	378757	0.76	0.00
Devki Mehta	38736	0.08	38736	0.08	0.00
Saurabh Mehta	30440	0.06	30440	0.06	0.00
Sakam Trading Private Limited	30922224	61.72	30922224	61.72	0.00
Total	**33410469**	**66.68**	**33410469**	**66.68**	**0.00**

For the year 2024-25

Name of promoter	As at 31 March 2025		As at 31 March 2024		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Shiv Singh Mehta	2040312	4.07	2040312	4.07	0.00
Purnima Mehta	378757	0.76	378757	0.76	0.00
Devki Mehta	38736	0.08	38736	0.08	0.00
Saurabh Mehta	30440	0.06	30440	0.06	0.00
Sakam Trading Private Limited	30922224	61.72	30922224	61.72	0.00
Total	**33410469**	**66.68**	**33410469**	**66.68**	**0.00**

19.6 The company during the preceding five years

19.6.1 has not allotted shares pursuant to the contract without payment being received in cash;

19.6.2 has not issued shares by way of bonus shares

19.6.3 has not bought back any shares

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 20 OTHER EQUITY

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
20.1 RESERVES		
20.1.1 General Reserve		
20.1.1.1 Opening Balance	2525.00	2125.00
20.1.1.2 Add: Transfer from Statement of Profit & Loss	400.00	400.00
20.1.1.3 Closing Balance	2925.00	2525.00
20.2.1 Capital Reserve		
20.2.1.1 Opening Balance	295.56	295.56
20.2.1.2 Transfer during the year	0.00	0.00
20.2.1.3 Closing Balance	295.56	295.56
20.3.1 Contingency Reserve (Free Reserve)		
20.3.1.1 Opening Balance	25.00	25.00
20.3.1.2 Add: Transfer from Statement of Profit & Loss	0.00	0.00
20.3.1.3 Closing Balance	25.00	25.00
20.4 RETAINED EARNINGS		
20.4.1 Statement of Profit & Loss		
20.4.2 Opening Balance	17851.10	14702.07
20.4.3 Add: Profit & Loss during the year	3390.130	3699.35
20.4.4 Add: Increase in Fair Value of Investment	0.00	0.00
Less:		
20.4.5 Interim & Final Dividend @ ₹3.30 Per Share (Previous Year @ Rs 0.30 Per Share)	(1653.42)	(150.31)
20.4.6 Transferred to General Reserve	(400.00)	(400.00)
Balance in Surplus	**19187.82**	**17851.10**
20.5 Other Reserves		
20.5.1 Opening Balance	(16.62)	(6.23)
20.5.2 Other Comprehensive Income during the year	(8.80)	(10.39)
20.5.3 Closing Balance	(25.42)	(16.62)
20.6 Fair Valuation of Investment through OCI		
20.6.1 Opening Balance	4.89	6.28
20.6.2 Other Comprehensive Income during the year	(1.31)	(1.39)
20.6.3 Closing Balance	3.58	4.89
	19165.97	**17839.37**
Total Other Equity	**22411.53**	**20684.93**

20.7 Brief Description of items of Other Equity are as given under:

20.7.1 General Reserve

The Company has created this reserve by transferring certain amount out of the profit at the time of distribution of dividend

20.7.2 Capital Reserve

(Arisen due to scheme of arrangement as approved by the Hon'ble High Court of M.P.,Indore Bench)

20.7.3 Contingency Reserve(Free Reserve)

Contingency Reserve has been created to meet any known / unknown risk which may occur in future

20.7.4 Retained Earnings

Amount of retained earnings represents accumulated profit & losses of the Company as on the date of Balance sheet. Such profit and loss after adjustment of payment of dividend, transfer of any reserve as required by any statute

20.7.5 Other Reserves

Other reserves represents gain / loss on remeasurrment of defined plans.

20.7.6 Fair Valuation of Investment through OCI

Other reserves represents gain / loss on remeasurrment of equity and debt instruments

NOTE NO - 21 LEASE LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
21.1 The Company has entered into lease contract for its office building and as pe IND AS 116, the Right of use Assets have been created and Lease Liability for the same has been accounted for.		
21.2 Reconciliation of Lease Liabilities		
Opening Balance as on 01st April	187.02	214.54
Addition during the year	0.00	0.00
Deletions during the year	0.00	0.00
Accredition of Interest	0.00	0.00
Lease Liabilities paid during the year	32.91	27.52
Balance as on 31st March	**154.11**	**187.02**
Out of Above		
Current Liability	38.99	31.56
Non Current Liability	115.12	155.46
21.3 Amounts recognized in Statement of Profit & Loss		
Depreciation on right of use assets	29.86	29.86
Interest Expenses on lease liabilities	19.01	21.93
Expenses relating to short term leases	0.28	0.28
Expenses relating to low value assets lease	4.56	4.56
Variable lease payments	0.00	0.00
The maturity analysis of lease liabilities as at 31 March 2026 is set out below		
Less then 1 year	154.11	187
1-5 year	200.13	354
More than 5 year		
Total	**354.24**	**541.26**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 22 PROVISIONS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
22.1 Provision for Employees Benefits (Gratuity)	136.86	74.54
22.2 Provision for Expected Credit Loss on Financial Assets (Other than Trade Receivables)	32.49	15.63
Total	**169.35**	**90.17**
Out of Above		
Current Liability		
Employee Benefits	30.54	24.71
Expected Credit Loss	32.49	15.63
Non Current Liability		
Employee Benefits	106.32	49.83
Total	**169.35**	**90.17**

(Refer Note No. 40 for detailed disclosure relating to Employee Benefits)

NOTE NO - 23 DEFERRED TAX LIABILITY

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
23.1 Deferred Tax Liability (Net)	424.44	448.23
Total	**424.44**	**448.23**
23.2 Component of Deferred Tax Asset / Liabilities		
Difference on account of Propoerty Plant & Equipment	513.30	509.49
Difference on account of Employee related Payments	(55.63)	(37.12)
Difference on Provision deductible for tax purpose in future period	(33.23)	(24.14)
Total Deferred (Asset)/Liability on Timing Difference	424.44	448.23
Closing Balance of Deferred Tax (Asset)/Liability	424.44	448.23
Less: Opening Balance of Deferred Tax (Asset)/Liability	448.23	450.95
Deferred Tax (Asset)/Liability for the year	(23.79)	(2.72)

NOTE NO - 24 SHORT TERM BORROWINGS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
24. 1 Loans repayable on Demand		
24.1.1 SECURED		
From banks		
(Loan is Secured by hypothecation of finished goods, Raw material, Stock in process, stores and spares, Trade receivables and charge on fixed assets of the company and personal guarantee of Executive Director) (Interest is payable @ 8.45% Per Annum)	755.98	119.91
Total	**755.98**	**119.91**

The company has utilized the borrowings from the Banks for the specific purpose for which the same is taken.

NOTE NO - 25 TRADE PAYABLES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
25.1 Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises and	353.57	101.35
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1070.02	418.27
Total	**1423.59**	**519.62**

Ageing schedule of trade payables

(₹ in Lakhs)

As at 31st March 2026	Outstanding from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises	352.56	1.01				353.57
Others	912.69	157.34				1,070.02
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-

(₹ in Lakhs)

As at 31st March 2025	Outstanding from the due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises	100.36	0.99				101.35
Others	262.04	146.18	0.07	-	9.98	418.27
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act,2006 (MSMED Act) for the year ended March 31, 2026 is given below . This information has been determined to the extend such parties have been identified on the basis of information available with the company

Particulars	31.03.2026	31.03.2025
a) The principal amount remaining unpaid to any supplier at the end of the year	353.57	101.35
b) Interest due remaining unpaid to any supplier at the end of the year	0.00	0.00
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	0.00	0.00
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	0.00	0.00
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	0.00	0.00
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	0.00	0.00

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 26 OTHER FINANCIAL LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
26.1 Unpaid dividends	31.23	17.20
26.2 Employees Payable	355.26	492.74
Total	**386.49**	**509.94**

NOTE NO - 27 OTHER CURRENT LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
27.1 Outstanding Expenses	374.85	291.15
27.2 Statutory Liabilities	182.78	49.94
27.3 Customer Credit Balance	129.94	224.59
27.4 Provision for Employees Benefits	29.85	72.97
27.5 Security Deposits from Dealers & Vendors	179.10	75.33
Total	**896.52**	**713.98**

NOTE NO - 28 CURRENT TAX LIABILITIES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
28.1 Provision of Income Tax (Net of Advance Tax and TDS)	149.17	5.02
	149.17	**5.02**

NOTE NO - 29 REVENUE FROM OPERATIONS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
29.1 Sale of Products	92087.64	73340.50
29.2 Other Operating Revenues	63.83	93.18
Total	**92151.47**	**73433.68**

NOTE NO - 30 OTHER INCOME

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
30.1 Interest On FDR	390.03	290.68
30.2 Interest From Related Parties	201.51	222.84
30.3 Interest On Deposit	3.46	3.65
30.4 Interest Others	1.16	13.40
30.5 Other Mis Income	41.93	28.91
30.6 Gain on sale of Mutual Fund	40.69	97.68
30.7 Provision for Reversal of IGST Refund Written Back	22.27	0.00
30.8 Net gain/ loss on foreign currency transactions	95.84	119.21
Total	**796.89**	**776.38**

NOTE NO - 31 CHANGES IN INVENTORIES OF FINISHED AND SEMI-FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
31.1 Inventory at The End of Year		
(a) Finished and semi finished goods	2115.05	1472.79
(b) Stock-in-Trade	37.53	56.06
	2152.59	**1528.85**
31.2 Inventory at the beginning of the year		
(a) Finished and semi finished goods	1472.79	1890.76
(b) Stock-in-Trade	56.06	127.79
	1528.85	2018.54
31.3 Increase/(decrease)	**(623.73)**	**489.69**

NOTE NO - 32 EMPLOYEE BENEFITS EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
32.1 Salaries & Wages	1397.49	1469.93
32.2 Director Remuneration	388.13	439.93
32.3 P.F on Director Remuneration	5.76	5.76
32.4 Contribution to provident and other fund	76.38	81.34
32.5 Gratuity	68.34	23.90
32.6 Staff Welfare Expenses	36.01	30.92
Total	**1972.11**	**2051.80**

NOTE NO - 33 FINANCIAL COST

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
33.1 Interest Expenses	13.37	13.48
33.2 Other Borrowing Cost	22.38	21.87
33.3 Finance Cost Lease	19.01	21.93
Total	**54.77**	**57.28**

NOTE NO - 34 DEPRECIATION AND AMORTIZATION

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
34.1 Depreciation on Property Plant & Equipment	539.77	503.32
34.2 Depreciation on Right of Use Assets	29.86	29.86
34.3 Amortization of Intangible Assets	5.35	10.82
Total	**574.98**	**544.00**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 35 OTHER EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(I)		
35.1 Stores and Spares Consumed	302.37	234.19
35.2 Chemicals Consumed	648.93	479.61
35.3 Coal Consumed	463.78	526.14
35.4 Power Charges	497.49	473.14
35.5 Freight & Cartage	108.19	111.88
35.6 Repairs & Maintenance	51.69	81.81
35.7 Insurance Charges	58.87	55.73
35.8 Water Charges	37.73	39.75
35.9 Miscellaneous Manufacturing Expenses	72.19	72.14
Sub Total (I)	**2241.25**	**2074.40**
(II)		
35.10 Stationery & Printing	44.00	48.37
35.11 Rent, Rates and Taxes	8.62	6.15
35.12 Postage, Telegram and Telephones	13.93	13.24
35.13 Payment to Auditors	4.30	3.50
35.14 Conveyance Expenses	14.74	22.81
35.15 Legal & Professional Charges	169.19	138.49
35.16 Director's Meeting Fee	3.52	4.55
35.17 Miscellaneous Expenses	60.60	53.50
35.18 Corporate Social Responsibility	92.03	70.53
35.19 Bad debts	0.00	3.83
Sub Total (II)	**410.93**	**364.98**
(III)		
35.20 Advertisement & Publicity	0.00	4.39
35.21 Sales Promotion Expenses	583.10	318.88
35.22 Brokerage & Commission	14.91	14.30
35.23 Freight Outward	140.08	159.45
35.24 Export Expenses	156.42	311.41
35.25 Provision for Expected Credit Loss	20.50	25.37
35.26 Travelling Expenses	144.21	146.31
Sub Total (III)	**1059.22**	**980.10**
TOTAL (I+II+III)	**3711.39**	**3419.48**
Breakup of Payment to Auditors		
Statutory Audit Fees	1.80	1.80
Tax Audit Fees	0.50	0.50
Limited Review Report	1.20	1.20
Certification Charges & Other matters.	0.00	0.00
	3.50	**3.50**

NOTE NO - 36 TAX EXPENSES

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
36.1 Income tax expenses recognized in Statement of Profit & Loss		
Current Tax Expenses	1150.76	1277.96
Defferd Tax Asset for the year	(23.79)	(2.72)
	1126.97	**1275.25**
36.2 Reconciliation of estimated income tax to income tax expense		
Profit Before Tax as per P&L	4511.03	4977.63
Expected income tax expense at statutory income tax rate of 25.168 % (Previous year : 25.168 %)	1135.33	1252.77
Tax Effect of adjustments to reconcile Income Tax Expenses reported		
Short Term Capital Gains / Losses	8.46	20.32
Expenses not deductible in determining Taxable Profit	216.20	190.95
Expenses deducted in determining Taxable Profit	(187.07)	(188.81)
Difference in Previous year Tax due to disallowances	(22.16)	2.74
Total Adjustment	**15.43**	**25.20**
Income Tax Expenses recognized in the Statement of Profit and Loss	**1150.76**	**1277.96**

NOTE NO - 37 CONTINGENT LIABILITIES AND COMMITMENTS

37.1 Contingent Liabilities to the extent not provided for

37.1.1 Claims against company not acknowledge as debt by the company are as under::

(in Lacs)

S. No.	Particulars	As on 31.03.2026		As on 31.03.2025	
		Amount of Demand	Amount deposited against Demand	Amount of Demand	Amount deposited against Demand
1	Demand for MP VAT Tax various years pending appeals at various levels	143.07	40.13	143.07	40.13
2	Demand for Entry Tax Act various years pending appeals at various levels	155.55	78.80	155.55	78.80
3	Demand for Central Sales Tax Act various years pending appeals at various levels	127.25	13.00	127.25	13.00
4	Demand for Income Tax Act against financial year 2020-21 pending appeals at National Faceless Assessment Centre.	1322.56	-	-	-
5	Goods & Service Tax Act against financial year 2020-21 pending at Joint Commissioner State Tax Indore	340.68	-	-	-
6	CENVAT	48.94	3.72	48.94	3.72
7	Civil case	118.54	67.10	108.09	58.31

37.1.2 In year 2010 Kriti Industries (India) Limited demerged their oil division in 3 companies and one out of them was Kriti Nutrients Limited, Dewas. The Kriti Nutrients Limited's factory is situated in Dewas on MPAKVN Land. MPAKVN has demanded lease rent of Rs 117.47 Lakhs for transfer of land in the name Kriti Nutrient Limited. But as per the legal opinion this is not transfer of land since the Management and the Managing Director is same. Hence the company has filed a case in High Court vide Case No. 3111/2012, dated 22/03/2012, against MPAKVN and obtained stay order against payment of demand for lease rent. Based on the High Court's order the company has provided Bank Guarantee for Rs 117.47 Lakhs till final decision of the matter.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

37.1.3 Bank has given guarantee on behalf of the Company to various parties to the extent of ₹136.42 Lakhs including ₹117.47 Lakhs mentioned in the point above (Previous Year ₹136.42 Lakhs.).

37.2 Commitments

37.2.1 Capital Commitments

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Estimated amount of contracts remaining to be executed on Capital Account	44.41	72.49

NOTE NO - 38 REMUNERATION PAID/PAYABLE TO MANAGING DIRECTOR / EXECUTIVE DIRECTOR

Paid / Payable	31.03.2026	31.03.2025
Remuneration	59.76	59.76
Commission	334.14	385.93

NOTE NO - 39 Corporate Social Responsibility

	31.03.2026	31.03.2025
(i) Amount required to be spent by the company during the year	92.03	70.53
(ii) Amount spent during the year	5.68	7.17
(iii) Shortfall at the end of the year	86.36	63.36
(iv) Total of previous years shortfall	129.06	74.96
(v) Amount spent against previous year short fall	31.02	8.69
(vi) Balance amount of previous year shortfall yet to be spent	98.04	66.27
(vii) Amount deposited in a Separate Bank Account towards Projects for FY 25-26	86.36	63.36
(vi) Nature of CSR activities	Promoting Education, Health Care and measure for the benefit of armed forces veterans etc.	Promoting Education, Health Care and measure for the benefit of armed forces veterans etc.
(vii) Details of related party transaction	Rs 29.52 lakhs paid to Sakam Charitable Trust for ongoing CSR Activities.	Rs 17.36 lakhs paid to Sakam Charitable Trust for ongoing CSR Activities.
(viii) Any amount paid under contractual agreement	-	-
(ix) Reason for shortfall: The Company endeavored to ensure full utilization of the allocated CSR budget. The CSR activities are scalable with few new initiatives that may be considered in future and moving forward the Company will endeavor to spend the amount on CSR activities in accordance with the statutory requirements.		

NOTE NO - 40 EMPLOYEE BENEFIT OBLIGATIONS

The disclosure required as per Indian Accounting Standard 19 "Employees Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and as specified under section 133 of the Companies Act, 2013 (The Act) read with rule 7 of the Companies (Accounts) Rules, 2014.

40.1 Defined Benefit Plans

(i) Gratuity

The Company has schemes (funded) for payment of gratuity to all eligible employees calculated at specified number of days of last drawn salary depending upon the tenure of service for each year of completed service subject to minimum service of five years payable at the time of separation upon superannuation or on exit otherwise. These defined benefit gratuity plans are governed by Payment of Gratuity Act, 1972

The company has taken Group Gratuity and Cash Accumulation Policy issued by the LIC, which is a defined benefit plan.

(a) Funded status of the plan

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Present value of unfunded obligations		
Present value of funded obligations	285.25	218.83
Fair value of plan assets	(148.39)	(144.30)
Net Defined Benefit Liability/(Assets)	**136.86**	**74.54**

(b) Profit and loss account for the period

Particulars	31.03.2026	31.03.2025
Service cost:		
Current service cost	24.71	20.99
Past Service Cost	39.46	-
Net interest cost	4.17	2.91
Expected Retun on Plan Assets	0.00	0.00
Actuarial Gain Loss	0.00	0.00
Total included in 'Employee Benefit Expenses/(Income)	**68.34**	**23.90**

(c) Other Comprehensive Income for the period

Particulars	31.03.2026	31.03.2025
Components of actuarial gain/losses on obligations:		
Due to change in financial assumptions	(2.77)	5.37
Due to experience adjustments	(3.33)	4.28
Return on plan assets excluding amounts included in interest income	9.71	0.74
Amounts recognized in Other Comprehensive (Income) / Expense	**3.61**	**10.39**

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(d) **Reconciliation of defined benefit obligation**

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Opening Defined Benefit Obligation	218.83	185.95
Current service cost	24.71	20.99
Interest cost	13.62	11.83
Components of actuarial gain/losses on obligations:		
Due to financial assumption	(2.77)	5.37
Due to experience adjustments	(3.33)	4.28
Past Service Cost	39.46	-
Benefit paid from fund	(5.28)	(9.58)
Closing Defined Benefit Obligation	**285.25**	**218.83**

(e) **Reconciliation of plan assets**

Particulars	31.03.2026	31.03.2025
Opening value of plan assets	144.30	134.90
Interest Income	9.46	8.91
Return on plan assets excluding amounts included in interest income	(9.71)	(0.74)
Contributions by Employer	9.62	10.81
Benefits paid	(5.28)	(9.58)
Closing value of plan assets	**148.39**	**144.30**

(f) **Reconciliation of asset Ceiling**

Particulars	31.03.2026	31.03.2025
Opening value of asset ceiling	-	-
Interest on opening value of asset ceiling	-	-
Loss/(gain) on assets due to surplus/deficit	-	-
Closing value of plan asset ceiling	**-**	**-**

(g) **Composition of the plan assets**

Particulars	31.03.2026	31.03.2025
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	100%	100%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	**100%**	**100%**

(h) Reconciliation of Net Defined Benefit Liability/(Assets)

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Net opening provision in books of accounts	74.54	51.05
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per (b)	68.34	23.90
Amounts recognized in Other Comprehensive (Income) / Expense	3.61	10.39
	146.48	**85.34**
Benefits paid by the Company	-	-
Contributions to plan assets	(9.62)	(10.81)
Closing provision in books of accounts	**136.86**	**74.54**

(i) Principle actuarial assumptions

Particulars	31.03.2026	31.03.2025
Discount Rate	6.90% p.a.	6.70% p.a.
Salary Growth Rate	7.00% p.a.	7.00% p.a.
Withdrawal Rates	10.00% p.a at all ages	10.00% p.a at all ages
Rate of Return on Plan Assets	6.70% p.a.	6.70% p.a.

(j) Sensitivity to key assumptions

Particulars	31.03.2026	31.03.2025
Discount rate Sensitivity		
Increase by 0.5%	278.50	212.88
(% change)	-2.37%	-2.72%
Decrease by 0.5%	292.35	225.11
(% change)	2.49%	2.87%
Salary growth rate Sensitivity		
Increase by 0.5%	291.42	224.51
(% change)	2.16%	2.59%
Decrease by 0.5%	279.29	213.46
(% change)	-2.09%	-2.45%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	285.34	218.71
(% change)	0.03%	-0.06%
W.R. x 90%	285.09	218.90
(% change)	-0.06%	0.03%

(k) A description of methods used for sensitivity analysis and its Limitations

Sensitivity analysis is performed by varying a single parameter while keeping all the other parameters unchanged.

Sensitivity analysis fails to focus on the interrelationship between underlying parameters. Hence, the results may vary if two or more variables are changed simultaneously.

The method used does not indicate anything about the likelihood of change in any parameter and the extent of the change if any.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

(l) A Description of any Asset-Liability Matching Strategies

It was informed by the company that Gratuity Benefits liabilities of the company are Funded. There are no minimum funding requirements for a Gratuity Benefits plan and there is no compulsion on the part of the Company to fully or partially pre-fund the liabilities under the Plan.

The trustees of the plan have outsourced the investment management of the fund to an insurance company. The insurance company in turn manages these funds as per the mandate provided to them by the trustees and the asset allocation which is within the permissible limits prescribed in the insurance regulations. Due to the restrictions in the type of investments that can be held by the fund, it may not be possible to explicitly follow an asset-liability matching strategy to manage risk actively in a conventional fund.

(m) The Effect of the Plan on the Entity's Future Cash Flows

The Company has Purchased an Insurance policy to settle the Gratuity Payment to their employees. Company may do the contribution every years based on the funding valuation carry out by insurance company based on the latest data provided by Company.

(ii) Leave Encashment

The leave obligation cover the Company's liability for earned leave. The entire amount of the provision of ₹29.85 lacs (year ended 31/03/2025 ₹22.27 lacs) is presented as current, since the company does not have an unconditional right to defer settlement for these obligations. Expected amount towards settlement of Leave for the next 12 months are ₹29.85 lakhs (year ended 31/03/2025 ₹22.27 lakhs).

40.2 Defined Contribution Plans

(i) Provident Fund

The Company contribution towards Provident Fund is paid to the Central Government is debited to the statement of profit and loss. The amount debited to the statement of profit and loss during the year was ₹56.26 lakhs (year ended 31/03/2025 ₹57.64 lakhs).

NOTE NO - 41 SEGMENT REPORTING

(a) The Company is primarily in the business of Oil Seed extraction and refining. The CMD of the Company, who has been identified as the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no other reportable segment for the Company as per Ind AS 108-Operating Segments

(b) Other Disclosure

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
(i) Revenue from Operations		
With in India	88285.56	66673.58
Outside India	3865.91	6760.10
Total	**92151.47**	**73433.68**
(ii) Non Current Assets		
With in India	13534.37	14260.45
Outside India	-	-
Total	**13534.37**	**14260.45**

(c) Other Information

(i) No customer individually accounted for more than 10% of the company's revenue.

(ii) Domestic information includes sales to customers located in India.

(iii) Overseas information includes sales rendered to customers located outside India.

(iv) Non-current segment assets includes property, plant and equipment, capital work in progress, intangible assets, capital advances and right of use assets

NOTE NO - 42 EARNING PER SHARE

Particulars	31.03.2026	31.03.2025
Number of Shares	50103520	50103520
Profit contribution for Basic EPS (Rs in Lakhs)	3384.05	3702.38
Basic Earnings Per Share	6.75	7.39
Diluted Earning Per Share	6.75	7.39
Nominal Value Per Share	1.00	1.00

NOTE NO - 43 RELATED PARTY TRANSACTIONS

43.1 Names of Related Parties and Related Party Relationship

(i) **Key Management Personnel:**

Shri Shiv Singh Mehta, Chairman & Managing Director
Shri Saurabh Singh Mehta, Executive Director
Smt. Purnima Mehta, Director
Shri Nitin Chhariya, Chief Financial Officer (ceased w.e.f. 3rd August 2024)
Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)
Shri Raj Kumar Bhawsar, Company Secretary

(ii) **Non Executive Director**

Shri Chandrasekharan Bhaskar, Independent Director
Dr.Tulsi Jayakumar, Independent Director (Appointed w.e.f 1st April 2024)
Shri Ashutosh Khajuria, Independent Director (Appointed w.e.f 3rd May 2024)
Shri Dilip Gaur, Independent Director (Appointed w.e.f 3rd May 2024)
Shri Hitendra Mehta, Independent Director (Appointed w.e.f 1st April 2024 & ceased w.e.f 3rd May 2024)

(iii) **Relatives of Key Management Personnel**

Smt. Devki Hirawat (Daughter of Chairman & Managing Director)
Smt. Nidhi Mehta (Wife of Executive Director)

(iv) **Parent Company**

Sakam Trading Pvt. Ltd. (Holding Company)

(v) **Companies/Entities under the control of Key Management Personnel**

Kriti Industries (I) Ltd. (Fellow Subsidiary.)
Chetak Builders Pvt. Ltd. (Fellow Subsidiary.)
Kriti Auto & Engineering. Plastics Pvt. Ltd. (Wholly owned subsidiary of Kriti Industries (I) Ltd)
Sakam Charitable Trust, Indore

43.2 The details of the related party transactions entered into by the Company

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
43.2.1 Remuneration to KMP		
Shri Saurabh Singh Mehta	233.55	259.45
Shri Shiv Singh Mehta	160.35	186.25
Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)	25.07	13.68
Shri Nitin Chhariya, Chief Financial Officer (ceased w.e.f 3rd August 2024)	-	5.85
Shri Raj Kumar Bhawsar, Company Secretary	16.54	15.56

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
43.2.2 Sales of export scheme incentive License		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	25.01	48.21
43.2.3 Sale of Consumable Items		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	0.86	0.33
43.2.4 Purchase of Consumable Items		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	2.38	2.58
43.2.5 Interest Received on Loan		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	201.51	222.84
43.2.6 Rent Paid		
Shri Shiv Singh Mehta, Chairman & Managing Director	0.28	0.28
43.2.7 Director Sitting Fees		
Shri Chandrasekharan Bhaskar, Independent Director	0.84	1.05
Smt. Purnima Mehta (Wife of Chairman & Managing Director)	0.84	1.05
Dr.Tulsi Jayakumar, Independent Director	0.80	1.00
Shri Ashutosh Khajuria, Independent Director	0.84	1.04
Shri Dilip Gaur, Independent Director	0.20	0.40
Shri Hitendra Mehta, Independent Director	0.00	0.01

43.3 The details of closing Balances of the related party

Particulars	31.03.2026	31.03.2025
43.3.1 Remuneration Payable		
Shri Saurabh Singh Mehta, Executive Director	106.53	121.81
Shri Shiv Singh Mehta, Chairman & Managing Director	97.81	113.61
Shri Mohan Gehlot, Chief Financial Officer (appointed w.e.f 3rd August 2024)	1.53	1.57
Shri Raj Kumar Bhawsar, Company Secretary	1.35	1.26
43.3.2 Receivable		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	-
43.3.3 Payable		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	0.05
43.3.4 Unsecured Loan given		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	2435.00	2435.00
43.3.5 Interest Receivable on Loan		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	43.50	50.52
43.3.6 Current Liabilities		
Shri Shiv Singh Mehta, Chairman & Managing Director	0.081	0.08
43.3.7 Rent Deposit		
Shri Shiv Singh Mehta, Chairman & Managing Director	0.48	0.48
43.3.8 Investment in Equity Instruments		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	5151.87	2627.79
43.3.9 Investment in Warrants		
Kriti Industries (I) Ltd. (Fellow Subsidiary.)	-	631.02

NOTE NO - 44 CAPITAL MANAGEMENT

44.1 Capital Management

For the purpose of Company's Capital Management, capital includes Issued Equity Capital, Securities Premium, and all other Equity Reserves attributable to the Equity Holders of the Company. The primary objective of the Company's Capital Management is to maximize the Share Holder Value.

The Company monitors using a gearing ratio which is net debts divided by total capital plus net debt. The company includes within net debt, interest bearing loans and borrowings, less cash and short-term deposit.

₹ in Lakhs

Particulars	31.03.2026	31.03.2025
Interest Bearing Loans and Borrowings	755.98	119.91
Current maturities of Long Term debts	0.00	0.00
Gross Debt	755.98	119.91
Less: Cash and Cash Equivalents	4625.45	170.78
Net Debt(A)	-3869.48	-50.86
Total Equity (as per Balance Sheet) (B)	22906.63	21189.06
Net Gearing (A/B)	**-0.17**	**0.00**

44.2 Financial Risk Management

The Company's principal financial liabilities comprise Working Capital borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the operations of the Company. The principal financial assets include trade and other receivables and cash and short-term deposits.

The Company has assessed market risk, credit risk and liquidity risk to its financial liabilities.

(i) Market Risk

Is the risk of loss of future earnings, fair values or cash flows that may result from change of interest rates, foreign exchange rates and other price risks. Financial instruments affected by market risks, primarily include borrowings.

Company's Working Capital interest rates are linked to 6 M MCLR rate, reset annually. Short Term Borrowings as and when taken are governed by prevailing rates at the time of disbursement.

If the interest rates had been 1% higher / lower and all other variables held constant, the company's profit for the year ended 31st March, 2026 would have been decreased/ increased by ₹1.63 Lakhs (Previous year 1.51 Lakhs)

The Company is affected by the price volatility of Soya seed and oil prices. The export receivables are subject to Forex rate volatility. Company hedges foreign exchange receivables to balance financial risk.

(ii) Credit Risk

Company sales Soya edible oil in domestic market through company's dealers network on receipt before dispatch basis.

Exports of Soya products are partly against Letter of Credit basis or Cash Against Document (CAD) basis and to reputed overseas customers on 90 days credit basis. Hence the receivable risk is minimum.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix.

(iii) Liquidity Risk

The Company manages liquidity risk by maintaining adequate surplus, banking facilities and reserve borrowings facilities by continuously monitoring forecasts and actual cash flows.

The Company has a system of forecasting next twelve months cash inflow and outflow and all liquidity requirements are planned.

Trade and other payables are plugged as per credit terms and paid accordingly.

All payments are made along due dates and requests for early payments are entertained after due approval and availing early payment discounts .

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 45 FINANCIAL INSTRUMENTS

A Fair Value Measurement

The following table shows the carrying amounts of Financial Assets and Financial Liabilities by category:

₹ in Lakhs

	31.03.2026		31.03.2025	
	Amortized Cost	FVTOCI	Amortized Cost	FVTOCI
Financial Assets:				
(i) Loans	2435.00		2435.00	
(ii) Current Investments	0.00	302.12	0.00	1207.79
(iii) Trade Receivables	1293.95		897.87	
(iv) Cash and cash equivalents	4625.45		170.78	
(v) Bank balances other than above	1293.60		1279.91	
Financial Liabilities:				
(i) Lease Liability	154.11		187.02	
(ii) Other Financial Non Current Liabilities				
(iii) Borrowings	755.98		119.91	
(iv) Trade payables	1423.59		519.62	
(v) Others financial liabilities	386.49		509.94	

Note: No Assets and Liabilities have been measured on FVTPL.

B Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

Quoted prices in an active market (Level 1): This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This Level consists of investment in quoted equity shares and mutual funds.

Valuation techniques with observable inputs (Level 2): This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e., derived from prices).

Valuation techniques with significant unobservable inputs (Level 3): This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair value is determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Note: No Investments have been measured using Level 2 and Level 3 Valuation technique

NOTE NO - 46 LOANS GIVEN & INVESTMENT MADE IN ACCORDANCE WITH SECTION 186 OF COMPANIES ACT 2013

a Loans and Financial Guarantees given below

Name of Company	Relationship	Nature of Transaction	31.03.2026	31.03.2025
Kriti Industries India Limited	Fellow Subsidiary	Loan	2435.00	2435.00

b Disclosure relating to amount outstanding at year end and maximum outstanding during the year of loans and advances, in nature of loan, required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given below

Name of Company	As at 31.03.2026	Maximum Outstanding during 24-25	As at 31.03.2025	Maximum Outstanding during 23-24
Kriti Industries India Limited	2435.00	**2435.00**	**2435.00**	**2497.00**

NOTE NO - 47

The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out bellows.

Name of Bank	HDFC & State Bank of India
Aggregate working capital limits sanctioned	1000

Quarter ended	Amount utilised during the quarter	Amount Disclosed as per quarterly return/statement	Amount as per books of account	Difference
30.06.2025	900.00	4,267.86	4,795.90	(528.04)
30.06.2024	0.00	6,879.32	7,083.27	(203.95)
30.09.2025	500.00	4,828.47	4,946.95	(118.48)
30.09.2024	500.00	6,566.77	6,528.40	38.37
31.12.2025	710.27	4,511.10	4,886.95	(375.85)
31.12.2024	500.00	6,429.62	6,272.29	157.33
31.03.2026	0.00	5,410.19	6,151.94	(741.75)
31.03.2025	119.91	4,377.55	4,869.38	(491.83)

Reason for variance in all the quarters: Few Material items not considered in stock statement.

NOTE NO - 48 RATIOS

48.1

PARTICULARS		31.03.2026	31.03.2025	% Variance
(i)	**Current Ratio**	3.70	4.91	-25%
	(Current assets / Current Liabilities)			
(ii)*	**Debt to Equity**	0.03	0.01	483%
	Debts / shareholder's Equity			
(iii)	**Debt Service Coverage ratio***	73.29	75.14	-2%
	(Profit after tax+Depreciation+Finance Cost)/(interest and lease payment+ principal)			
(iv)	**Return on Equity**	15.00%	19.00%	-20%
	(PAT / Average shareholder Equity)			
(v)**	**Inventory Turnover ratio**	19.89	15.65	27%
	(COGS / Average Inventory)			
(vi)***	**Trade receivable Turover ratio**	84.09	49.52	70%
	(Revenue from operations / Average Debtors)			
(vii)****	**Trade payable Turover ratio**	88.99	131.25	-32%
	(Raw material+Other expenses / Average Trade payable)			
(viii)	**Net capital turnover ratio**	10.47	8.96	17%
	(Revenue from operation/Average working capital)			
(ix)*****	**Return on Sales**	3.67%	5.04%	-27%
	(PA T / Sales)			
(x)	**Return on capital Employed**	22.33%	26.14%	-15%
	(EBIDT / E.Capital + Reserves & Surplus + Lease liability)			
(xi)******	**Return on Investment**	0.73%	3.41%	-78%
	(Increase/ (decrease) in market price of Investment/ Opening Market price of investment)			

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

48.2 Reason for variation more than 25%

* The ratio is improved due to repayment of short term borrowings.

** The ratio is increased due to average inventory level increased.

*** The ratio is increased due to average trade receivable level increased.

**** The ratio is decreased due to high credit purchased.

*****The ratio is decreased due to material cost increased.

****** The ratio is decreased due to market price of investment decreased.

NOTE NO - 49

The amount of Foreign Exchange gain/ (loss) included in the statement of profit & loss account is Rs 95.84 lakhs (Previous Year gain/ (loss) ₹119.21 lakhs).

NOTE NO - 50 OTHER REGULATORY DISCLOSURES

50.1 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder

50.2 The Company has not been declared willful defaulter by any bank or financial institution or other lender.

50.3 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956

50.4 The Company has complied the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

50.5 No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current as well as the previous year.

50.6 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,

50.7 The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

50.8 The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

50.9 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year as well as in the previous financial year.

50.10 The Company has not made any contribution to any political party during the current financial year as well as in the previous financial year.

50.11 The Company has got registration of all the charges and satisfaction with Registrar of the Companies.

Notes : Forming Part of the
Balance Sheet and Statement of Profit & Loss account

NOTE NO - 51

51.1 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have a value realizable in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.

51.2 In the opinion of the Board, all assets other than Property, Plant and Equipment, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

NOTE NO - 52

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective

NOTE NO - 53

The financial statements are approved for issue by the Board of Directors in their meeting held on 05.05.2026.

This is as per our report of even date

For M Mehta & Company
Chartered Accountants
FRN:000957C

Nitin Bandi
(Partner)
M.No. 400394

Place: Indore
Date : 5th May 2026

For and on behalf of the Board of Directors

Shiv Singh Mehta
(Chairman and Managing Director)
DIN 00023523

Purnima Mehta
(Director)
DIN 00023632

Mohan Gehlot
(Chief Financial Officer)

Raj Kumar Bhawsar
(Company Secretary)

Notes

Notes

Corporate Information

Board of Directors

Mr. Shiv Singh Mehta
Chairman & Managing Director

Smt. Purnima Mehta
Director

Mr. Saurabh Singh Mehta
Joint Managing Director

Mr. Chandrasekharan Bhaskar
Independent Director

Mr. Dilip Roopsingh Gaur
Independent Director

Smt. Dr. Tulsi Jayakumar
Independent Director

Mr. Ashutosh Khajuria
Independent Director

Auditors

M. Mehta & Co.
Chartered Accountants
201, President Tower,
Madhumilan Square,
Indore - 452001 (M.P.)

Secretarial Auditors

Ajit Jain & Company
Company Secretaries
'PREM VILLA', 84, Kailash Park Colony
Near Geeta Bhawan,
Indore - 452001 (M.P.)

Bankers

HDFC Bank Ltd.

Chief Financial Officer

Shri Mohan Gehlot

Company Secretary

CS Raj Kumar Bhawsar

Registered Office

Mehta Chambers, 34, Siyaganj,
Indore – 452007 (M.P.)

Corporate Support Center

Brilliant Sapphire, 801-804,
8th Floor, Plot No. 10,
Scheme No. 78-II, Vijay Nagar,
Indore (M.P.) – 452010

Share Transfer Agent

M/s Ankit Consultancy Pvt. Ltd.
60, Electronic Complex, Pardeshipura,
Indore – 452010 (M.P.)

Kriti Nutrients Limited
Mehta Chambers,
34, Siyaganj,
Indore – 452 007 (M.P.)