THREE M PAPER BOARDS LIMITED

COATED DUPLEX BOARD
BOTH SIDE COATED
WHITE BOARD

**Regd. Office:**
Royal Industrial Estate
Office No. A-33/34
5B Naigaon Cross Road, Wadala
Mumbai 400 031, Maharashtra
Tel.: +91-22-6812 5757 / 6812 5700
**Email: account@threempaper.com**
**CIN No.: L22219MH1989PLC052740**

July 31, 2026

To,
Department of Corporate Relationship
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

**Scrip Code: 544214 (Three M Paper Boards Limited)**

**Subject: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you.

Kindly acknowledge its receipt

Yours Sincerely,

For **Three M Paper Boards Limited**

RUSHABH HITENDRA SHAH
Digitally signed by RUSHABH HITENDRA SHAH
Date: 2026.07.31 17:11:42 +05'30'

Rushabh Hitendra Shah
Managing Director
DIN: 01874177

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares andTakeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Three M Paper Boards Limited | | |
| Name(s) of the ~~acquirer~~/Seller and Persons Acting in Concert (PAC)with the ~~acquirer~~/Seller | Hitendra Dhanji Shah | | |
| Whether the acquirer/~~Seller~~ belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC areListed | BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| **Before the acquisition under consideration, holding of:** | | | |
| a) Shares carrying voting rights | 91,48,760 | 47.56% | 47.56% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 91,48,760 | 47.56% | 47.56% |
| **Details of acquisition/~~sale~~** | | | |
| a) Shares carrying voting rights acquired/~~sold~~ | 2,000 | 0.01% | 0.01% |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 2,000 | 0.01% | 0.01% |

| | | | |
|---|---|---|---|
| | | | |
| **After the acquisition/~~sale~~, holding of:**<br><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) after acquisition<br><br>e) Total (a+b+c+d) | 91,50,760<br><br>Nil<br>Nil<br><br><br>Nil<br><br>91,50,760 | 47.57%<br><br>Nil<br>Nil<br><br><br>Nil<br><br>47.57% | 47.57%<br><br>Nil<br>Nil<br><br><br>Nil<br><br>47.57% |
| Mode of acquisition / ~~sale~~ (e.g. open market ~~/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).~~ | Open Market sell | | |
| Date of Purchase of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | July, 31 2026 | | |
| Equity share capital / total voting capital of the TC before the purchase | 19,23,73,600 | | |
| Equity share capital/ total voting capital of the TC after the purchase | 19,23,73,600 | | |
| Total diluted share/voting capital of the TC after the saidacquisition | 19,23,73,600 | | |

RUSHABH HITENDRA SHAH

Digitally signed by RUSHABH HITENDRA SHAH
Date: 2026.07.31 17:12:13 +05'30'

Rushabh Hitendra Shah

Place: Mumbai
Date: July, 31 2026

**Encl.: Annexure**