SADBHAV
Infrastructure Project Ltd.

**Ref: SIPL/2026-27/026**
**Date: 11th August, 2026**

To,

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| The Manager (Listing) | The Manager (Listing) |
| Corporate Relationship Dept. | **National Stock Exchange of India Limited** |
| **BSE Limited** | "Exchange Plaza", |
| P J Tower, | Plot No C/1, G Block |
| Dalal Street, | BandraKurla Complex, Bandra (E) |
| Mumbai - 400 001 | Mumbai - 400 051 |
| **Company Code: 539346 (BSE)** | **NSE Symbol: SADBHIN (NSE)** |

**Sub: Submission of Outcome of the Meeting of the Board of Directors of Sadbhav Infrastructure Project Limited ('the Company') held on Tuesday, 11th August, 2026 and submission of Unaudited Financial Results of the Company for the quarter ended on 30th June, 2026.**

Dear Sir/ Madam,

With reference to above, meeting of Board of Directors of the Company was held on today i.e. Tuesday, 11th August, 2026, in which Board of Directors of the company has considered following business:

1. Approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2026.

   Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

   A. Standalone and consolidated Unaudited Financial Results of the Company for quarter ended on 30th June, 2026.

   B. Limited Review Report with Modified opinion with respect to Unaudited Financial Results of the company for the Quarter ended on 30th June, 2026.

2. On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders at the ensuing General Meeting, Board of Directors have appointed **Mr. Jaldeep Prakash Patel (DIN: 11821907)** and **Mr. Ankit Kishorbhai Shah (DIN: 11821847)** as an Additional Director of the Company in the capacity of Non-Executive Independent Director of the Company w.e.f. 11th August, 2026, not liable to retire by rotation, to hold office upto the conclusion of ensuing General Meeting of the Company.

   The details of appointments as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated July 11, 2023 as last updated on January 30, 2026 has been enclosed herewith as **Annexure-A.**

3. The sale, disposal, and lease of assets including pledge of shares by the Company of its material subsidiary i.e. Sadbhav Hybrid Annuity Projects Limited ('SHAPL') by giving securities pursuant to Regulation 24 (5) and (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required. The above approval is subject to the approval of shareholders of the Company at the ensuing General Meeting and such regulatory/statutory authorities as may be applicable.

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4. Pledge of shares in its material subsidiary i.e. Maharashtra Border Check Post Limited ('MBCPNL') pursuant to regulation 24 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required. The above approval is subject to the approval of shareholders of the Company at the ensuing General Meeting and such regulatory/statutory authorities as may be applicable.

5. The sale, disposal, and lease of assets including pledge of shares by the Company of its material subsidiary i.e. Sadbhav Nainital Highway Limited ('SNHL'), Sadbhav Rudrapur Highway Limited('SRHL') and Sadbhav Vidarbha Highway Limited ('SVHL) by giving securities pursuant to Regulation 24 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required. The above approval is subject to the approval of shareholders of the Company at the ensuing General Meeting and such regulatory/statutory authorities as may be applicable.

6. Considered and approved the Resignation of Statutory Auditors of the company M/s. SGDG & Associates LLP, Chartered Accountants w.e.f. 12th August, 2026.

   The letter of resignation tendered by the statutory auditor specifies the reason for the said resignation in accordance with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, there is no other material reason for the resignation of statutory auditor. Letter of resignation has been enclosed herewith.

   The details of appointments as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated July 11, 2023 and last updated on January 30, 2026 has been enclosed herewith as **Annexure-B.**

7. The 20th Annual General Meeting of the Company will be held on Wednesday, 30th September, 2026 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

8. Members of the Company, holding shares either in physical form or in dematerialized form, as on Friday, 28th August, 2026, (cutoff date), shall be entitled to receive the Annual Report for the period 2025-26.

9. The remote e-voting period will commence from Sunday, 27th September, 2026 at 9.00 a.m. and would end on Tuesday, 29th September, 2026 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on Wednesday, 23rd September, 2026 (cut-off date for remote e-voting), may cast their vote through remote e-voting.

The meeting of Board of Directors commenced at 08.00 p.m. and concluded at 10.30 p.m.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,
**For Sadbhav Infrastructure Project Limited**

Patel Shashin Vishnubhai

**Shashin Patel**
**Executive Chairman**
**DIN: 00048328**
**Encl: as stated**

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## Annexure – A

Details of appointment as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 relating to the appointment/~~Re-appointment~~ of Directors ~~/ Key Managerial Personnel/Auditor~~ of the Company are as follows:

| Sr. No | Disclosure Requirement | Appointment of Mr. Jaldeep Prakash Patel (DIN: 11821907) as an Additional Director | Appointment of Mr. Ankit Kishorbhai Shah (DIN: 11821847) as an Additional Director |
|---|---|---|---|
| 1 | Reason for Change viz. appointment~~, resignation, removal, death or otherwise~~ | On recommendation of Nomination and Remuneration Committee of the Company and subject to approval of members at the ensuing General Meeting of the members of the Company, Board of Directors have recommended appointment of Mr. Jaldeep Prakash Patel (DIN: 11821907) as an Independent Director of the Company not liable to retire by rotation, to hold office for five consecutive years commencing from the date of passing of special resolution by the members of the company in ensuing General Meeting. | On recommendation of Nomination and Remuneration Committee of the Company and subject to approval of members at the ensuing General Meeting of the members of the Company, Board of Directors have recommended appointment of Mr. Ankit Kishorbhai Shah (DIN: 11821847) as an Independent Director of the Company not liable to retire by rotation, to hold office for five consecutive years commencing from the date of passing of special resolution by the members of the company in ensuing General Meeting. |
| 2 | Date of appointment/cessation (as applicable) & term of appointment | On the recommendation of Nomination and Remuneration Committee, Board of Directors have appointed of Mr. Jaldeep Prakash Patel (DIN: 11821907) as an Additional Director of the Company in the capacity of Non-Executive Independent Director of the Company w.e.f. 11th August, 2026, not liable to retire by rotation, to hold office upto the conclusion of ensuing General Meeting of the members of the Company. | On the recommendation of Nomination and Remuneration Committee, Board of Directors have appointed of Mr. Ankit Kishorbhai Shah (DIN: 11821847) as an Additional Director of the Company in the capacity of NonExecutive Independent Director of the Company w.e.f. 11th August, 2026, not liable to retire by rotation, to hold office upto the conclusion of ensuing General Meeting of the members of the Company. |
| 3 | Brief profile (in case of appointment); | Mr. Jaldeep Prakash Patel (DIN: 11821907) having more than 20 years of experience in Sales & Marketing leader with driving revenue growth, leading integrated marketing strategies, and expanding markets across India and global regions (US, Europe, APAC). Proven in aligning sales & marketing to deliver | Mr. Ankit Kishorbhai Shah (DIN: 11821847) is an accomplished business leader with over 20 years of experience in the steel trading industry. As a key driving force behind Jainex Steel, he has played a pivotal role in building and strengthening the company's reputation as a trusted partner |

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investor@sadbhavinfra.co.in www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

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| | | outcomes, building brands, and scaling business.<br><br>As the Business Development and Strategic Growth leader at Binary Republik, Jaldeep has been instrumental in transforming the organization from a small regional team into a globally recognized digital transformation and technology services company. Under his leadership, the business expanded across North America, Europe, the Middle East, APAC, and Southeast Asia, scaling revenues from USD 200,000 to over USD 2 million while building a robust multi-million-dollar enterprise sales pipeline.<br><br>Prior to his technology sector journey, Jaldeep held leadership positions with LG Electronics India, Triton Advertising, RMG Connect (JWT Group), and Optimum Media (Mudra Group), where he led regional marketing initiatives, trade and shopper marketing programs, retail expansion strategies, and integrated brand campaigns for some of India's most recognized brands. | for corporate customers across diverse industries.<br><br>Ankit Shah holds a Master's degree in Finance from KS School of Management, Ahmedabad, which complements his practical business experience and strategic decision-making capabilities. He completed his schooling at GLS, Ahmedabad, laying the foundation for his entrepreneurial and leadership journey. |
| 4 | Disclosure of relationships between Directors (in case of appointment of a Director). | Mr. Jaldeep Prakash Patel (DIN: 11821907) is not related to any of the Directors or Key Managerial Personnel of the Company. | Mr. Ankit Kishorbhai Shah (DIN: 11821847) is not related to any of the Directors or Key Managerial Personnel of the Company. |

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| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018 | N. A. | N. A. |
| 6 | Shareholding, if any in the Company. | Nil | Nil |
| 7 | Names of Listed entities in which the person holds directorship | Nil | Nil |

## Annexure – B

Details of appointment as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 relating to resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor. of the Company are as follows:

| Sr. No | Disclosure Requirement | Particulars |
|---|---|---|
| 1 | **Reason for Change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~** | M/s. SGDG & Associates LLP have tendered their resignation on account of the absence of operational activities and size of Company's operations as compared to the scale and resources of the audit firm. |
| 2 | **Date of ~~appointment~~/cessation (as applicable) & ~~term of appointment~~** | w.e.f. 12th August, 2026 |
| 3 | **Brief profile (in case of appointment)** | Not Applicable |
| 4 | **Disclosure of relationships between Directors (in case of appointment of a director)** | Not Applicable |

SADBHAV INFRASTRUCTURE PROJECT LTD.

**S G D G & ASSOCIATES LLP**
Chartered Accountants

**August 11, 2026**

To,
The Board of Directors,
Sadbhav Infrastructure Project Limited,
Sadbhav House, Opp. Law Garden Police Chowki,
Ellis bridge,
Ahmedabad – 380006.
Gujarat

Dear Sir,

Subject: Resignation as Statutory Auditor of Sadbhav Infrastructure Project Limited ("the Company")

We refer to our re-appointment as a Statutory Auditors of the Company at the 17th Annual General Meeting held on September 30, 2023 till the conclusion of 22nd Annual General Meeting of the Company.

Having regard to the prolonged absence of operational activities and size of the Company's operations as compared to the scale and resources of our audit firm, we consider it appropriate not to continue as Statutory Auditors of the Company. Accordingly, we hereby tender our resignation as the statutory auditors of the Company with effect from August 12, 2026.

We confirm that, apart from the matters stated above, there are no other material reasons for our resignation which should be brought to the attention of the members, creditors, regulators, or other stakeholders of the Company.

We request the Company to take the necessary steps to file the requisite forms and place this resignation before the Board and shareholders, as may be required under applicable laws and regulations.

We take this opportunity to thank the Board of Directors, Audit Committee, management, and employees of the Company for the cooperation and assistance extended to us during our tenure as Statutory Auditors.

Yours faithfully,

**For S G D G & Associates LLP,**
**Chartered Accountants**
**Firm Registration No. W100188**

Mittali

Mittali Dakwala
Partner
Membership No. 143236
Place: Ahmedabad

S G D & ASSOCIATES LLP AHMEDABAD

S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

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