

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.201 - IA/440(AHM)2025  
ITEM No.202 - IA/1137(AHM)2025  
ITEM No.203 - IA/525(AHM)2026 in IA/440(AHM)2025  
in  
CP(IB) 59 of 2019

**Proceedings under Section 7 of IB Code,2016**

**IN THE MATTER OF:**

IDBI Bank Ltd  
V/s  
Doshion Pvt Ltd

.....Applicant

.....Respondent

**Order delivered on: 08/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant

:Mr. Kunal Vaishnav, Adv. a. w. Mr. Yuvraj Thakore, Adv.  
:Mr. Bijay Murmura, Liquidator in person

For the Respondent

:Mr. Monaal Davawala, Adv. (in IA/1137(AHM)2025)  
:Mr. Monaal Davawala, Adv. (in IA/440(AHM)2025)  
:Mr. K. S. Sunil Kumar, Adv. (in IA/440(AHM)2025)  
:Ms. Vaishnavi Viswanathan, Adv. for R-5 (in  
IA/440(AHM)2025)  
:Mr. Arjun Sheth, Adv. a. w. Mr. Jay Parihar, Adv. (in  
IA/440(AHM)2025)  
:Mr. Sanjay Majmudar, PCA a. w. Mr. Vivek Zalavadiya,  
PCA

**ORDER**  
**(Hybrid Mode)**

**IA/440(AHM)2025, IA/1137(AHM)2025 & IA/525(AHM)2026 in IA/440(AHM)2025**

**IA/440(AHM)2025**

In compliance of order dated 08.05.2026, the Applicant/Liquidator has filed copies of the publications as ordered by this Tribunal on 05.06.2026 vide Inward No. D 4531, the same is taken on record. Learned counsel appearing for the other sides, stated that there is no need to file any rebuttal to this affidavit.

Further, the Raj Radhe Finance Limited has filed true copies of the complete record of registered mortgage deed as ordered by this Tribunal on 20.03.2015, by way of

separate affidavit on 05.06.2026 vide Inward No. D 4526, which is not objected by the appearing counsel for the Applicant/Liquidator, the same is also taken on record.

Today, we have heard the learned counsels for the parties and perused the record.

**The order is reserved.**

Meanwhile, all the parties are directed to file their written submissions along with chronology of events, if not filed earlier, within a period of one week.

**IA/1137(AHM)2025 & IA/525(AHM)2026 in IA/440(AHM)2025**

Today, we have heard the learned counsels for the parties and perused the record.

**Both orders are reserved.**

Meanwhile, all the parties are directed to file their written submissions along with chronology of events, if not filed earlier, within a period of one week.

Sd/-

**SANJEEV SHARMA  
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN  
MEMBER (JUDICIAL)**