

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144 404
Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnaaxles.in

Dated : 8th May, 2026

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
--	---

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Audited Financial Results of the Company (both standalone and consolidated) for the quarter / financial year ended March 31, 2026 alongwith the Auditor's Report as approved by the Board of Directors in its meeting held on 8th May, 2026. Statutory Auditors of the Company have issued Audit Reports on Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under the SEBI Listing Regulations, 2015 for the financial year ended March 31, 2026 with unmodified opinion. Further, copy of aforesaid Audited Financial results shall also be submitted in XBRL mode in Integrated filing financials.

The Board of Directors while approving the annual accounts, has recommended a dividend of Rs. per equity share on fully paid up Equity shares of the Company. The payment of dividend is subject to approval by the Members of the Company in the next Annual General Meeting and shall be paid/ dispatched within prescribed timelines.

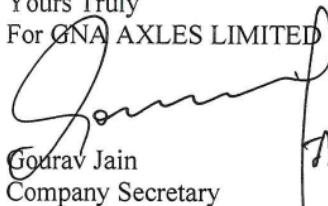
The Board of Directors approved an investment of Rs. 25.00 crores in G N A Mobility Limited, a wholly owned subsidiary of the Company and shall be in the form of Equity. The Investment shall be made in one or more tranches as per the requirements to meet the capex, operational expenditure and working capital as required by G N A Mobility Limited. The details as required in terms of Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular No. SEBI/HO/CFD/Po02/CIR/P/OI 55 dated 11th November, 2024 are given under Annexure- A to this letter.

The meeting of the Board of Directors Commenced at 1:00 PM and concluded at 2:50 PM.

Kindly take the same on record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary



Regd. Office: GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144 404

Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnaaxles.in

Dated : May 8, 2026

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
--	---

Sub: Declaration for unmodified opinion in respect of audited standalone financial results of the company for the financial year ended March 31, 2026

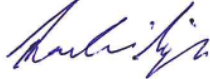
Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015, SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27,2016 the company herein declares unmodified opinion in respect of audit report for Standalone and Consolidated financial results of the company for financial year ended March 31,2026

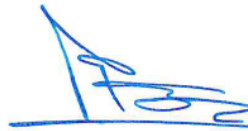
Kindly take the same on record.

Thanking You

Yours Truly
For GNA AXLES LIMITED



Ranbir Singh
Managing Director



Rakesh Kumar
CFO



Annexure-A

The details as required in terms of Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under:-

S.No.	Particulars	Details
1.	Name of the target entity details in brief such as size, turnover etc;	G N A Mobility Limited, a wholly owned subsidiary of the Company. It is yet to start its operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done of "arms length";	G N A Mobility Limited is a wholly owned subsidiary of the Company therefore it is a related party to the Company in terms of applicable laws. The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held by them in the Company.
3.	Industry to which the entity being acquired belongs;	Automotive Components
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet capex and operational expenses incurred by G N A Mobility Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval required
6.	Indicative time period for completion of the acquisition;	The Company will invest the amount as per the requirements of G N A Mobility Limited to meet its financial requirements.



7.	Nature of consideration- Whether cash consideration or share swap and details of the same;	<p>Regd. Office: GNA HOUSE, I.C. CHHOTI BARADARI - PART-II Cash GARHA ROAD, JALANDHAR- 144 404 Phones : 0181-4630477 Fax : 0181-4630477 E-mail : info@gnagroup.com Website : www.gnaaxles.in</p>
8.	Cost of acquisition or the price at which the shares are acquired:	Upto an amount of Rs. 25.00 Crores in the form of equity.
9	Percentage of shareholding/control acquired and / or number of shares acquired;	GNA Axles Limited hold 99.99% share capital of G N A Mobility Limited and 6 equity shares are held by the nominees of GNA Axles Limited at present.
10.	Brief background about the entity acquired in terms of products/line of business acquired date of incorporation , history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>G N A Mobility Limited was incorporated with Registrar of Companies Punjab & Chandigarh at Chandigarh on February 22, 2025.</p> <p>During the previous years, G N A Mobility Limited has been at a pre-revenue stage and is expected to start its operation in the financial year 2026-27</p>



G.S. SYAL & CO.

Chartered Accountants
Syal House
470-Lajpat Nagar Market
Jalandhar City-144001
E-mail: office@syaltax.com



Independent Auditor's Report

**To the Members of
GNA AXLES LIMITED.**

Report on the audit of the standalone financial statements.

Opinion

We have audited the accompanying Standalone financial statements of **GNA AXLES LIMITED ("the Company")**, which comprise the Balance Sheet as at, March 31, 2026, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as March 31, 2026 the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. And we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report Corporate Governance and share holder information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind. AS financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards Ind. AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian accounting standard) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind. As financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard. From the matters communicated with those charged with governance, we determine those

matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

- a). we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b). In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c). The Balance Sheet, Statement of Profit and loss (including other comprehensive income), the statement of change in equity, the statement of cash flow and notes to the standalone financial statements dealt with by this report are in agreement with the books of account.
- d). In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rule 2014 as amended.
- e). On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f). With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g). With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the auditor's Report in accordance with rule II of the Companies (Audit and auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind. AS financial Statements-Refer notes to financial statements.

- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv). As per the management representation we report.
 - a) .No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities (“Intermediaries”) with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - b) no funds have been received by the company from any person(s) or entities including foreign entities (“Funding Parties) with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contains any material mis-statement.
- v). In our opinion Company has complied with section 123 of the Companies Act, 2013 with respect to dividend declared/paid during the year.
- vi). Based on our examination, which included test checks, performed by us on the company, has used accounting soft wares for maintaining its books of account for the financial year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the soft wares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention .

2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For G.S. SYAL & CO.
Chartered Accountants (FRN: 000457N)

(GURCHARAN SINGH)
Partner

M. No. 080075

UDIN:26080075JHR50R2800

Place: Jalandhar



Annexure "A" to the Independent Auditors'

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Standalone Ind. AS financial statements of the Company for the year ended March 31, 2026.

1) Property, Plant & Equipment:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant & Equipment;

(b) As explained to us, the Property, Plant & Equipment have been physically verified by the management at reasonable intervals in accordance with regular programme of verification. According to the information and explanation given to us no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

(d) No re-valuations were done during the year.

(e) No proceeding has been initiated or pending against the company for holding any Benami Property under The Benami Transactions (Prohibition) Act, 1988.

2) Inventory

(a) As explained to us, the management has conducted the physical verification of inventory at reasonable intervals.

(b) No Material discrepancies of 10% or more in the aggregate for each class of inventories were noticed on physical verification of the inventory by the management as compared to books records.

(c) The company has been sanctioned working capital limits in excess of Rs.5.00 Crores from banks or financial institutions on the basis of security of current assets.

3) Loans, Guarantee and Advances given

According to the information and explanations given to us and on the basis of our examination of books of accounts, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.

4) Loans, Guarantee and Advances to Director of Company

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, Guarantee and advances.

5) Deposits

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) Maintenance of Cost Records

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

7) Deposit of Statutory Liabilities

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, Customs Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no material dues of customs duty and Income Tax, which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of sales tax, Goods & service tax and value added tax, income tax have not been deposited by the Company on account of disputes;

Nature of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Punjab Sales Tax Act	Demand P-VAT	5467036	2009-2010	VAT Tribunal
Punjab Sales Tax Act	Demand P-VAT	2225430	2008-2009	VAT Tribunal
Punjab Sales Tax Act	Demand P-VAT (Crane)	180000	2004-2005	DETC Appeals
Goods & Service Tax Liability	RCM	8756800	2019-2020	Before commissioner Appeals
Service Tax	RCM	92282	2005 to 2007	Before.Commissioner Appeals
Punjab Sales Tax Act	Demand P-VAT	1340085	2011-12	DETC Appeals

c) The company management believes that the ultimate outcome of these contingent liabilities will not have a material adverse effect on the Company's financial position and its results of operations.

8. Surrendered or disclosed as income in the Tax Assessments

The company does not have any transactions to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the Tax Assessments under The Income Tax Act, 1961.

9. Default in repayment of borrowing

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings from a financial institutions and banks.

10. Funds Raised and Utilization

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including Debt instruments). During the year the Company has taken Term Loans from Banks and utilized the amount of Term Loans for the purpose for which they were raised.

The company has not made any preferential allotment or private placement or shares or fully or partly convertible debentures during the year under review.

11. Fraud & Whistle-blower complaints

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

12. Nidhi Company

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause xii of the Order are not applicable to the Company.

13. Related Party Transactions

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Internal Audit

The company has an internal audit system commensurate with the size and nature of its business. Reports of internal audit committee for the period under audit were taken into consideration.

15. Non-Cash Transactions

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.

16. Registration under RBI Act

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

17. Cash Losses

The Company has not incurred cash losses in the financial year under Audit and in the immediately preceding financial year.

18. Resignation of Statutory Auditors

There has been no resignation of the statutory auditors during the year.

19. Material uncertainty on meeting liabilities

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and

Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. Transfer to fund specified under Schedule VII of Companies Act, 2013.

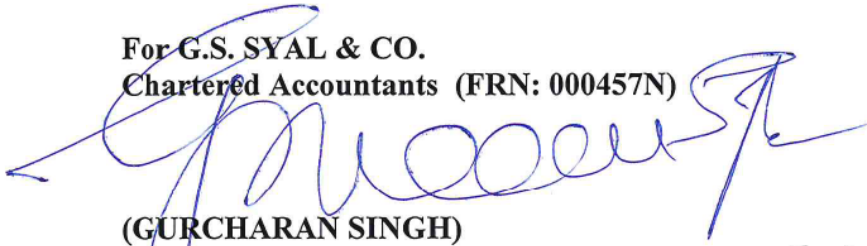
As per the provisions of amended companies Act 2013 the companies having profit of 5CR or more has to spent 2% of their average profits of last 3 years upon specific activity falling within CSR. The CSR Budget for the year 2025-26 of the company was Rs.30049770/-. The company has spent Rs.30999318/- on CSR activities during the Financial Year 2025-26 with the approval of CSR Committee of the Board. There is no unspent CSR Amount as on 31.03.2026

21. Remarks of Subsidiary Company

The Company does not have any qualifications or any adverse remarks by the auditors of its subsidiary company GNA Axles Inc. Michigan & G N A Mobility Limited.

For G.S. SYAL & CO.

Chartered Accountants (FRN: 000457N)



(GURCHARAN SINGH)

Partner

M. No. 080075

Place: Jalandhar

Date:

UDIN:- 26080075 JHREOR2800



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of GNA Axles Limited Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”

We have audited the internal financial controls over financial reporting of **GNA Axles Limited** (“the Company” as of March 31, 2026 in conjunction with our audit of the standalone Ind. AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note” and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

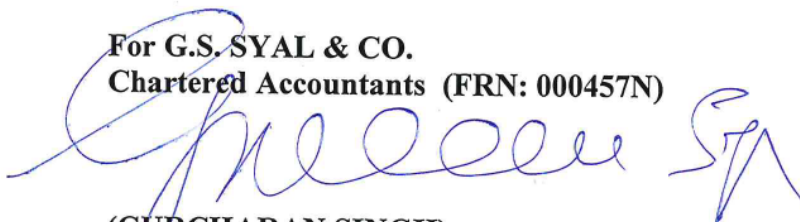
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the Internal Control over financial reporting criteria established by the company considering the essential components of the Internal Control stated in the Guidance Note on audit of Internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For G.S. SYAL & CO.
Chartered Accountants (FRN: 000457N)



(GURCHARAN SINGH)
Partner

M. No. 080075

UDIN: 26080075JHRE OR 2800

Place: Jalandhar

Date:



G N A Axles Limited

Regd. Office : GNA House I-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab
 Audited Financial Results for the quarter and year ended Mar 31, 2026

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com


Rs. in Lacs

	PARTICULARS	STAND ALONE				
		Quarter Ended			Year Ended	
		31/03/2026	31/03/2025	31/12/2025	31/03/2026	31/03/2025
		Audited	Audited	Unaudited	Audited	Audited
I	Revenue From Operations	41094.32	37750.16	37532.62	147841.83	153974.07
II	Other Income	49.83	98.27	86.49	299.00	261.05
III	TOTAL INCOME (I + II)	41144.15	37848.43	37619.11	148140.83	154235.12
IV	EXPENSES					
	Cost of Material Consumed	25856.60	24126.47	22515.37	92494.87	101747.79
	Change In Inventory [WIP & FG]	-1073.44	562.04	-255.36	-2005.93	-904.40
	Employee Benfit Expenses	2290.19	2032.41	2301.30	8720.58	7642.23
	Finance Cost	257.67	273.25	388.46	1324.83	1185.55
	Depreciation	1871.16	1440.08	1900.36	7003.82	5710.03
	Other Expenses	8290.03	5996.53	6029.22	24832.98	24427.10
	TOTAL EXPENSES IV	37492.21	34430.78	32879.35	132371.15	139808.30
V	Profit/Loss Before Exceptional Items	3651.94	3417.65	4739.76	15769.68	14426.82
VI	Exceptional Items			0.00		
VII	Profit/Loss Before Tax	3651.94	3417.65	4739.76	15769.68	14426.82
VIII	Tax Expenses			0.00		
	a) Current Tax	950.71	878.39	1288.99	4150.00	3750.00
	b) Deferred Tax	-380.31	-5.54	254.54	-80.26	-35.39
IX	Profit For the Period	3081.54	2544.80	3196.23	11699.94	10712.21
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the Period	3081.54	2544.80	3196.23	11699.94	10712.21
XII	Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	4293.08	4293.08	4293.08
XIII	Reserves Excluding revaluation reserves				96161.63	85728.89
XIV	Earning Per Share (of face value 10 each)					
	a) Basic	7.18	5.93	7.45	27.25	24.95
	b) Diluted	7.18	5.93	7.45	27.25	24.95

Notes:

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
- The Board of Directors have recommended a Dividend of Rs. 3/2 per Equity Share for the year ended March 31, 2026
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 08, 2026

Place: Mehtiana
 Date : May 08, 2026

For G N A Axles Limited
For GNA Axles Limited

GURSARAN SINGH
 Chairman
 DIN 00805558



G.S. SYAL & CO.

Chartered Accountants
Syal House, 470-Lajpat Nagar
Market

Jalandhar City-144001

E-mail: office@syaltax.com



Independent Auditor's Report

**To the Members of
GNA AXLES LIMITED.**

Report on the audit of the consolidated financial statements.

Opinion

We have audited the accompanying consolidated financial statements of **GNA Axles Limited** ("the Holding Company") and its subsidiaries (collectively referred to as "the Group"), comprising of the consolidated balance sheet as at March 31, 2026, the consolidated statement of profit and loss (including other comprehensive income), the consolidated cash flow statement and the consolidated statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

- a) Include the annual financial results of the subsidiaries.
 - i) GNA Axles Inc Michigan
 - ii) G N A Mobility Limited
- b) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. And we do not provide a separate opinion on these matters

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated cash flows of the Company and consolidated changes in equity of the group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The holding companies Board of Directors and the respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the company's including in the group is responsible for overseeing the Company's financial reporting process of each company.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by management and Board of Directors.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of holding company and such other entities included in consolidated annual financial statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Others Matters

We did not audit the financial statements of GNA Axles Inc. Michigan and placed reliance on the accounts reviewed by certified public Accountant Alina Rits of RITS Accounting PC Birmingham Michigan which shows the net operating loss \$5013.73. No adverse remarks by the auditors in their report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the group so far as it appears from our examination of those books.
 - c. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated cash flow, and statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statement.
 - d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary companies incorporated within India, none of the Directors of the Group companies incorporated, in India is disqualified as on March 31, 2026 from being appointed as a Director of that company in terms of Section 164(2) of the Act.

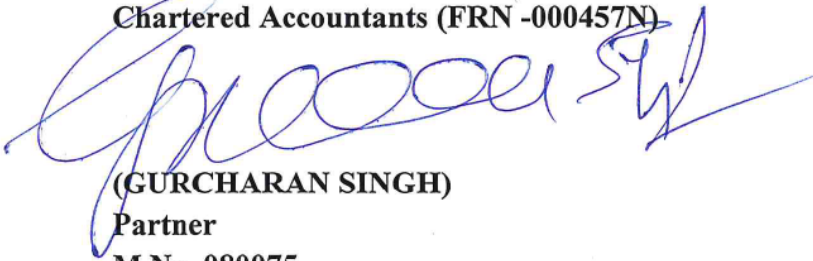
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”; which is based on the auditor’s report of the company and its subsidiary company incorporated in India.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Notes to the consolidated financial statements;
 - ii. The holding company and its subsidiaries did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the holding company & its subsidiaries incorporated in India.
 - iv). As per the management representation we report.
 - a). No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities (“Intermediaries”) with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - b). No funds have been received by the company from any person(s) or entities including foreign entities (“Funding Parties) with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c). Based on the audit procedures performed , we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis-statement.

v).In our opinion Company has complied with section 123 of the Companies Act, 2013 with respect to dividend declared/paid during the year.

vi).Based on our examination, which included test checks, performed by us on the holding company and its subsidiary incorporated in India, have used accounting software for maintaining its books of account for the financial year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. The financial Statements of its subsidiary i.e GNA Axles INC , Michigan that are not material to the consolidated financial statements of the group, have not been audited under the provisions of the Act, as of the date of this report. Therefore, we are unable to comment on the reporting requirement under Rule 11 (g) of the Companies (Audit & Auditors) Rules, 2014 in respect of this subsidiary and the financial statements of G N A Mobility Limited have been audited by us.

For G.S. SYAL & CO.

Chartered Accountants (FRN -000457N)



(GURCHARAN SINGH)

Partner

M.No. 080075

UDIN: 26080075CCG00R3177

Place: Jalandhar

Dated:



Annexure - A to the Independent Auditors' Report of even date on the Consolidated Financial Statements of GNA Axles Limited Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of **GNA Axles Limited** ("the Holding Company") and its subsidiary companies which are companies incorporated outside India & Within India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated outside India & Within India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated outside India & within India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

We did not audit the financial statements of GNA Axles Inc. Michigan and placed reliance on the accounts reviewed by certified public Accountant Alina Rits of RITS Accounting PC Birmingham Michigan which shows the net operating loss \$5013.73. Our opinion is not qualified in respect of the above matter with respect to our reliance on the work done by and the reports of certified public accountants whereas G N A Mobility Limited has been audited by us, not yet started its operations.

For G.S. SYAL & CO.

Chartered Accountants (FRN -000457N)

(GURCHARAN SINGH)

Partner

M. No. 080075

UDIN: 26080025JHREOR2800

Place: Jalandhar

Dated



G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Audited Financial Results for the quarter and year ended Mar 31, 2026

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/03/2025	31/12/2025	31/03/2026	31/03/2025
	Audited	Audited	Unaudited	Audited	Audited
I Revenue From Operations	41094.32	37750.16	37532.62	147841.83	153974.07
II Other Income	49.83	98.27	86.49	299.00	261.05
III TOTAL INCOME (I + II)	41144.15	37848.43	37619.11	148140.83	154235.12
IV EXPENSES					
Cost of Material Consumed	25856.6	24126.47	22515.37	92494.87	101747.79
Change In Inventory [WIP & FG]	-1073.44	562.04	-255.36	-2005.93	-904.40
Employee Benfit Expenses	2290.19	2032.41	2301.30	8720.58	7642.23
Finance Cost	257.79	273.36	388.59	1325.30	1186.13
Depreciation	1871.16	1440.08	1900.36	7003.82	5710.03
Other Expenses	8289.41	5996.56	6030.22	24837.36	24429.24
TOTAL EXPENSES IV	37491.71	34430.92	32880.48	132376.00	139811.02
V Profit/Loss Before Exceptional Items	3652.44	3417.51	4738.63	15764.83	14424.10
VI Exceptional Items	0.00	0.00	0.00		
VII Profit/Loss Before Tax	3652.44	3417.51	4738.63	15764.83	14424.10
VIII Tax Expenses	0.00	0.00	0.00		
a) Current Tax	950.71	878.39	1288.99	4150.00	3750.00
b) Deferred Tax	-380.31	-5.54	254.54	-80.26	-35.39
IX Profit For the Period	3082.04	2544.66	3195.10	11695.09	10709.49
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	3082.04	2544.66	3195.10	11695.09	10709.49
XII Paid Up Equity Capital (Face value Rs.10 per Share)	4293.08	4293.08	4293.08	4293.08	4293.08
XIII Reserves Excluding revaluation reserves				96118.26	85698.92
XIV Earning Per Share (of face value 10 each)					
a) Basic	7.18	5.93	7.44	27.24	24.95
b) Diluted	7.18	5.93	7.44	27.24	24.95

Notes:

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
- The Board of Directors have recommended a Dividend of Rs. 3/- per Equity Share for the year ended March 31, 2026
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 08, 2026

For G N A Axles Limited

Place: Mehtiana
Date : May 08, 2026

For GNA Axles Limited
Gursaran Singh
Chairman
GURSARAN SINGH
DIN 00805558
CHAIRMAN



G N A Axles Limited
 Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite
 Medical College, Jalandhar 144001 Punjab
 Corporate Identity Number : L29130PB1993PLC013684
 Website : www.gnagroup.com Email: gjain@gnagroup.com
 Balance Sheet as at Mar 31, 2026

[RS. IN LAC]

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited
ASSETS					
1	Non Current Assets				
	a Property, Plant and Equipment	45890.76	40563.52	45890.76	40563.52
	b Right of use assets				
	c Capital Work in Progress	3465.92	15.03	3465.92	15.03
	d Goodwill				
	e Other Intangible Assets				
	f Intangible assets under development				
	g Financial Assets				
	Investments	5.66	5.66		
	Loans				
	Other Financial Assets	1317.97	1317.97	1318.17	1318.17
	h Deferred Tax Assets	424.57	344.31	424.57	344.31
	i Other Non Current Assets	1131.95	3325.71	1132.45	3326.21
	Total Non Current Assets	52236.83	45572.20	52231.87	45567.24
2	Current Assets				
	a Inventories	24774.06	19364.23	24774.06	19364.23
	b Financial Assets				
	Short Term Investments				
	Trade Receivables	61090.30	63833.98	61090.30	63833.98
	Cash & Cash Equivalents	45.97	746.33	51.44	752.18
	Bank Balance Other Than Cash Equivalents	3743.66	2469.93	3743.66	2469.93
	Short Term Loans				
	Other Financial Current assets				
	c Other Current Assets	10129.71	4525.71	10129.71	4525.71
	d Current Tax (net)				
	Total Current assets	99783.70	90940.18	99789.17	90946.03
	Total Assets	152020.53	136512.38	152021.04	136513.27
Equity & Liabilities					
1	Equity				
	a Equity Share Capital	4293.08	4293.08	4293.08	4293.08
	b Other Equity	96161.63	85728.90	96118.26	85698.92
	Total Equity	100454.71	90021.98	100411.34	89992.00
2	Liabilities				
	a Financial Liabilities				
	Lease Liabilities				
	Borrowings	9563.92	10060.21	9563.92	10060.21
	Other Financial Liabilities				
	b Provisions				
	c Deferred Tax Liabilities (Net)				
	d other Non Current Liabilities				
	Total Non Current Liabilities	9563.92	10060.21	9563.92	10060.21
3	Current Liabilities				
	a Financial Liabilities				
	Lease Liabilities				
	Borrowing	8823.79	14320.71	8823.79	14320.71
	Trade Payable				
	Total Due to MSME	647.95	331.32	647.95	331.32
	Total Due to Other Than MSME	26539.57	18031.74	26583.43	18062.61
	Other Financial Current Liabilities	3420.68	1503.19	3420.68	1503.19
	b Other Current Liabilities	548.71	455.31	548.71	455.31
	c Short Term Provisions	1787.36	1654.79	1787.38	1654.79
	d Current Tax Liabilities	233.84	133.13	233.84	133.13
	Total Current Liabilities	42001.90	36430.19	42045.78	36461.06
	Total Liabilities	152020.53	136512.38	152021.04	136513.27




For GNA Axles Limited
 GURSARAN SINGH
 CHAIRMAN

GNA AXLES LIMITED

Cash Flow Statement as at 31st March, 2026

	STANDALONE		CONSOLIDATED	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Audited	Audited	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax	15769.68	14426.82	15764.83	14424.10
Adjustments for :				
Depreiciation	7003.82	5710.03	7003.82	5710.03
Interest income	-262.88	-209.50	-262.88	-209.50
Interest paid	1245.42	1056.27	1245.42	1056.27
Profit/Loss on sale of assets	-36.12	-51.55	-36.12	-51.55
Operating profit before working capital changes	23719.92	20932.07	23715.07	20929.35
Adjustments for :				
Inventories	-5409.83	395.93	-5409.83	395.93
Decrease/Increase in Trade Rec./Other Current/Non-Current Assets	-1940.30	-8640.77	-1940.30	-8637.17
Decrease/Increase in Trade Payable/Other Current Liabilities	9151.14	280.66	9155.60	280.41
Income tax of earlier year	20.72	-10.62	20.72	-10.62
Income Tax Paid	-4150.00	-3750.00	-4150.00	-3750.00
Net cash from operating activities	21391.65	9207.27	21391.26	9207.90
B CASH FLOW FROM INVESTING ACTIVITIES :				
Increase in Other financial assets	0.00	-334.66	0.00	-329.86
Purchase of Fixed assets	-15815.42	-11091.07	-15815.42	-11091.07
Sale of Fixed Assets	69.60	108.17	69.60	108.17
Interest received	262.88	209.50	262.88	209.50
Net cash used in Investing activities	-15482.94	-11108.06	-15482.94	-11103.26
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings	4188.66	8291.21	4188.66	8291.22
Repayment of long term borrowings	-2767.46	-2069.72	-2767.46	-2069.72
Dividend Paid	-1287.92	-858.61	-1287.92	-858.61
Increase/Decrease in cash credits & Packing credits	-5496.92	-1684.43	-5496.92	-1684.43
Interest Paid	-1245.42	-1056.27	-1245.42	-1056.27
Net cash flow from financing activities	-6609.06	2622.18	-6609.06	2622.19
Net increase/ (decrease) in cash & cash equivalents (A+B+C)	-700.35	721.39	-700.74	726.83
Cash & Cash equivalents at the beginning of the year	746.33	24.94	752.18	25.35
Cash & Cash equivalents at the end of the year	45.98	746.33	51.44	752.18
NOTE				
1 Cash & cash equivalents comprise of :				
Cash in hand	14.52	21.17	14.52	21.17
With scheduled banks :				
In current accounts	31.46	725.16	36.92	731.01
Cash and cash equivalents at the end of the year	45.98	746.33	51.44	752.18




 For GNA Axles Limited
GURSARAN SINGH
CHAIRMAN