



Gulf Oil Lubricants India Limited

August 3, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

Ref.: Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of Gulf Oil Lubricants India Limited ("the Company"), at its meeting held today viz. Monday, August 3, 2026, has *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026, subject to Limited Review by M/s S R B C & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

In this regard, please find enclosed the following documents:

- (a) Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026;
- (b) Unmodified Limited Review Report on the said Financial Results issued by M/s S R B C & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

Further, the Board of Directors of the Company at its meeting held today also, *inter-alia*, considered and approved the following:

1. Annual General Meeting ("AGM")

The 18th Annual General Meeting of the Members of the Company for the financial year ended March 31, 2026, is scheduled to be convened on Friday, September 11, 2026 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and SEBI.





Gulf Oil Lubricants India Limited

2. Record Date

The Record Date for determining the entitlement of the shareholders for payment of Final Dividend for the financial year 2025-26, at the rate of ₹ 30/- per equity share i.e. 1,500% of face value ₹ 2/- each, as recommended by the Board, at its previous meeting held on May 27, 2026, subject to the approval of the shareholders at the ensuing AGM, has been fixed as Friday, September 4, 2026.

3. E-voting

The Cut-off date for determining the eligibility of the shareholders for e-voting on the business items to be transacted at the AGM has been fixed as Friday, September 4, 2026. The period of e-voting shall commence on Monday, September 7, 2026 from 9:00 a.m. (IST) and end on Thursday, September 10, 2026 at 5:00 p.m. (IST).

The Board meeting commenced at 2:15 p.m. (IST) and concluded at 4:30 p.m. (IST).

Kindly take the same on record.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary and Compliance Officer

Encl.: as above

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Gulf Oil Lubricants India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gulf Oil Lubricants India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its associate company for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Tirex Transmission Private Limited (Subsidiary Company) and Techperspect Software Private Limited (Associate Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - One subsidiary, whose unaudited interim financial results include total revenues of Rs 1,208.11 lakhs, total net loss after tax and total comprehensive loss of Rs. 507.16 lakhs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by its independent auditor.
 - One associate, whose unaudited interim financial results include Group's share of net loss of Rs 1.62 lakhs and total comprehensive loss of Rs. 1.67 lakhs for the quarter ended June 30, 2026, as

considered in the Statement whose interim financial results and other financial information have been reviewed by its independent auditor.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and associate is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Anilkumar
Chandubhai
Jobanputra

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per Anil Jobanputra
Partner
Membership No.: 110759
UDIN: 26110759PBBLVD1537
Place: Mumbai
Date: August 3, 2026



Gulf Oil Lubricants India Limited
Registered & Corporate Office : IN Centre, 49/50, MIDC, 12th Road, Andheri [E], Mumbai-400 093, Maharashtra, India
CIN NO L23203MH2008PLC267060
Tel No. +91 22 66487777 Fax:+91 22 28248232
Website : www.india.gulfoilltd.com email : secretarial@gulfoil.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr No	Particulars	Quarter ended			Rs. Lakhs
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Income				
a.	Revenue from Operations	1,32,721.24	1,05,526.21	1,01,645.15	4,05,604.06
b.	Other Income	2,688.06	2,522.18	2,254.96	9,762.23
	Total Income	1,35,409.30	1,08,048.39	1,03,900.11	4,15,366.29
2	Expenses				
a.	Cost of raw and packing materials consumed	82,616.56	57,260.52	53,347.23	2,13,797.63
b.	Purchases of Stock-in-trade	6,310.57	4,994.91	4,204.83	18,349.61
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(10,931.82)	(922.83)	946.75	894.78
d.	Employee Benefits Expense	5,993.04	5,389.61	5,011.04	21,264.56
e.	Finance costs	845.98	2,275.31	601.27	5,637.57
f.	Depreciation and Amortisation Expense	1,951.51	1,890.26	1,614.85	6,915.56
g.	Other Expenses	32,152.76	25,155.10	25,392.32	99,908.72
	Total Expenses	1,18,938.60	96,042.88	91,118.29	3,66,768.43
3	Profit before exceptional item, share of net profit/(loss) of investment in Associate accounted for using equity method and tax (1-2)	16,470.70	12,005.51	12,781.82	48,597.86
4	Share of net profit/(loss) of associate accounted for using the equity method	(1.62)	3.49	(3.62)	0.03
5	Profit before exceptional item and Tax (3+4)	16,469.08	12,009.00	12,778.20	48,597.89
6	Exceptional item (Refer Note 3)	-	-	-	2,278.21
7	Profit before tax (5-6)	16,469.08	12,009.00	12,778.20	46,319.68
8	Tax expense				
a.	Current Tax	4,647.33	3,239.62	3,434.63	13,045.44
b.	Adjustment of tax of earlier years	-	(1.03)	-	(1.03)
c.	Deferred Tax	(262.08)	(188.59)	(173.92)	(1,209.67)
	Total Tax Expense	4,385.25	3,050.00	3,260.71	11,834.74
9	Net Profit for the period/year (7-8)	12,083.83	8,959.00	9,517.49	34,484.94
10	Other Comprehensive Income/(loss)				
A.	Items that will not be reclassified to profit or loss				
-	Re-measurement gains/ (losses) on defined benefit plans	9.99	179.48	(56.58)	60.53
-	Income tax relating to above	(2.51)	(45.17)	14.24	(15.23)
-	Changes in fair value of FVOCI equity instruments	-	(3,783.65)	1.85	(3,778.09)
-	Income tax relating to above	-	865.70	(0.42)	864.43
-	Share of other comprehensive income of Associate accounted using Equity method	(0.06)	(0.23)	-	(0.23)
-	Income tax relating to above	0.01	0.06	-	0.06
B.	Items that will be reclassified to profit or loss				
	Total other comprehensive (loss)/income for the period/year	7.43	(2,783.81)	(40.91)	(2,868.53)
11	Total Comprehensive Income for the period/year (9+10) (Comprising Profit and Other Comprehensive Income for the period/year)	12,091.26	6,175.19	9,476.58	31,616.41
12	Profit/ (Loss) attributable to:				
	Owners of the Company	12,316.07	8,975.13	9,588.46	34,763.42
	Non-Controlling Interests	(232.24)	(16.13)	(70.97)	(278.48)
13	Other Comprehensive Income/ (Loss) attributable to:				
	Owners of the Company	7.43	(2,789.31)	(40.91)	(2,874.01)
	Non-Controlling Interests	-	5.50	-	5.48
14	Total Comprehensive Income/ (Loss) attributable to:				
	Owners of the Company	12,323.50	6,185.82	9,547.55	31,889.41
	Non-Controlling Interests	(232.24)	(10.63)	(70.97)	(273.00)
15	Paid-up Equity Share Capital (Face value Rs. 2 per share) (Refer Note 4)	990.34	988.00	986.09	988.00
16	Other Equity				1,52,644.47
17	Earnings Per Share (Face value Rs. 2 per share)				
a)	Basic- Rs. (Before exceptional item)	*24.88	*18.17	*19.45	73.91
b)	Basic- Rs. (After exceptional item)	*24.88	*18.17	*19.45	70.47
c)	Diluted- Rs. (Before exceptional item)	*24.71	*18.04	*19.30	73.13
d)	Diluted- Rs. (After exceptional item)	*24.71	*18.04	*19.30	69.72

* Not Annualised

Ravi
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Gulf Oil Lubricants India Limited
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Tel No. +91 22 66487777 Fax:+91 22 28248232
Website : www.india.gulfoilltd.com email : secretarial@gulfoil.co.in

Notes :

- 1 The above statement of unaudited consolidated financial results include the financial information of one subsidiary (collectively "the Group") and interest in an associate were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2026 and the same have been reviewed by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company's business segment consists of a single segment of "Lubricants" as per the requirement of Indian Accounting Standard (Ind AS-108) "Operating Segment". Accordingly, no separate segment information is provided.
- 3 The Government of India had implemented four new labour codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Group had carried out actuarial valuation as on March 31, 2026, considering uniform definition of "wages" as per the Codes on Wages and recorded additional obligation of Rs. 2,278.21 lakhs, which had been disclosed as an exceptional item in the results for the year ended March 31, 2026.
- 4 The Company has allotted 1,16,701 fully paid-up equity shares of Rs.2/- each pursuant to the exercise of stock options by employees under Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015 during the quarter ended June 30, 2026. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures for nine months ended December 31, 2025.

For and on behalf of Board of Directors of
GULF OIL LUBRICANTS INDIA LIMITED

**Ravi
Shamla
Chawla**
Ravi Chawla
Managing Director & CEO
DIN: 02808474

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Place: Mumbai
Date : August 03, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Gulf Oil Lubricants India Limited**

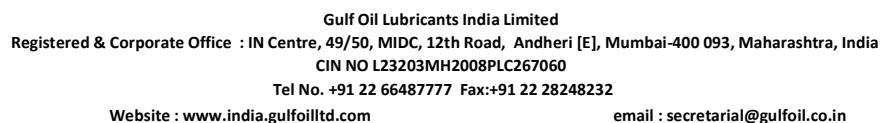
1. We have reviewed the accompanying statement of unaudited standalone financial results of Gulf Oil Lubricants India Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

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per Anil Jobanputra
Partner
Membership No.: 110759
UDIN: 26110759TSNXAJ3041
Place: Mumbai
Date: August 03, 2026



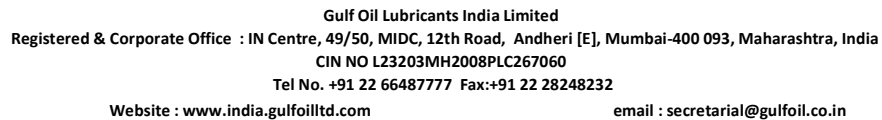
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr No	Particulars	Quarter ended			Rs. Lakhs
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Income				
	a. Revenue from Operations	1,32,035.99	1,04,023.83	99,636.28	3,99,130.58
	b. Other Income	2,664.33	2,481.17	2,220.76	9,628.24
	Total Income	1,34,700.32	1,06,505.00	1,01,857.04	4,08,758.82
2	Expenses				
	a. Cost of raw and packing materials consumed	81,892.11	54,933.78	51,282.46	2,05,858.51
	b. Purchases of Stock-in-trade	6,809.69	6,490.34	4,570.94	21,945.84
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(10,884.43)	(503.15)	1,156.15	1,592.10
	d. Employee Benefits Expense	5,666.14	5,055.39	4,726.73	19,990.58
	e. Finance costs	768.47	2,269.76	553.01	5,397.64
	f. Depreciation and Amortisation Expense	1,688.45	1,628.54	1,353.80	5,867.99
	g. Other Expenses	31,515.85	24,539.88	25,242.31	98,705.29
	Total Expenses	1,17,456.28	94,414.54	88,885.40	3,59,357.95
	Profit before exceptional items and Tax	17,244.04	12,090.46	12,971.64	49,400.87
3	Exceptional items (Refer Note 3)	-	-	-	2,264.11
4	Profit before Tax (1-2-3)	17,244.04	12,090.46	12,971.64	47,136.76
5	Tax expense				
	a. Current Tax	4,647.33	3,201.61	3,427.58	13,008.46
	b. Deferred Tax	(155.74)	(112.99)	(121.87)	(963.56)
	Total Tax Expense	4,491.59	3,088.62	3,305.71	12,044.90
6	Net Profit for the period/year (4-5)	12,752.45	9,001.84	9,665.93	35,091.86
7	Other Comprehensive Income/(Loss)				
	A. Items that will not be reclassified to profit or loss				
	-Re-measurement gains/ (losses) on defined benefit plans	9.99	158.34	(56.58)	39.94
	-Income tax relating to above	(2.51)	(39.85)	14.24	(10.05)
	-Changes in fair value of FVOCI equity instruments	-	(3,783.65)	1.85	(3,778.09)
	-Income tax relating to above	-	865.70	(0.42)	864.43
	B. Items that will be reclassified to profit or loss				
	Total other comprehensive (Loss)/Income for the period/year	7.48	(2,799.46)	(40.91)	(2,883.77)
8	Total Comprehensive Income for the period/year (6+7) (Comprising Profit and Other Comprehensive Income for the period/year)	12,759.93	6,202.38	9,625.02	32,208.09
9	Paid-up Equity Share Capital (Face value Rs. 2 per share) (Refer Note 4)	990.34	988.00	986.09	988.00
10	Other Equity				1,55,081.17
11	Earnings Per Share (Face value Rs. 2 per share)				
	a) Basic- Rs. (Before exceptional item)	*25.76	*18.22	*19.60	74.54
	b) Basic- Rs. (After exceptional item)	*25.76	*18.22	*19.60	71.13
	c) Diluted- Rs. (Before exceptional item)	*25.59	*18.09	*19.45	73.76
	b) Diluted- Rs. (After exceptional item)	*25.59	*18.09	*19.45	70.38

* Not Annualised

**Ravi
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- 1 The above statement of unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2026 and the same have been reviewed by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company's business segment consists of a single segment of "Lubricants" as per the requirement of Indian Accounting Standard (Ind AS-108) "Operating Segment". Accordingly, no separate segment information is provided.
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- 4 The Company has allotted 1,16,701 fully paid-up equity shares of Rs.2/- each pursuant to the exercise of stock options by employees under Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015 during the quarter ended June 30, 2026. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures for nine months ended December 31, 2025.

For and on behalf of Board of Directors of

GULF OIL LUBRICANTS INDIA LIMITED

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Ravi Chawla

Managing Director & CEO

DIN: 02808474