

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins) No. 884 of 2026

IN THE MATTER OF:

Indian Bank

...Appellant(s)

Versus

Siddharth Gupta & Ors.

...Respondent(s)

Present:

For Appellant : Ms. Anju Bhushan Gupta, Mr. Aditya Goel, Mr. Sanyam Gupta, Advocates.

For Respondents : Mr. Aashray Chaudhary, Mr. Jatin Kumar, Advocates for IRP.
Mr. P. Nagesh, Sr. Advocate with Mr. Brijesh K. Tamber, Mr. Prateek Kushwaha, Mr. Shourya Aditya, Mr. Dhimaan Dutta, Mr. Yashu Rustagi, Advocates for R-3.

With

Comp. App. (AT) (Ins) No. 813 of 2026

IN THE MATTER OF:

Vehicle Recyclers India Pvt. Ltd.

...Appellant(s)

Versus

Siddharth Gupta & Ors.

...Respondent(s)

Present:

For Appellant : Mr. P. Nagesh, Sr. Advocate with Mr. Brijesh Kr. Tamber, Mr. Prateek Kushwaha, Mr. Shourya Aditya, Mr. Dhimaan Dutta, Mr. Yashu Rustagi, Advocates.

For Respondents : Mr. Aashray Chaudhary, Mr. Jatin Kumar, Advocates for IRP.
Ms. Anju Bhushan Gupta, Mr. Aditya Goel, Mr. Sanyam Gupta, Advocates for R-3/Indian Bank.

ORDER
(Hybrid Mode)

07.07.2026: Heard Ld. Counsel for the Appellant as well as Ld. Counsel for the Respondent.

The notice on behalf of Respondent No. 1, 2 and 3 has been received by Mr. Vikram Kalra, Mr. Aashray Chaudhary, and by Mr. Dhimaan Dutta respectively.

Ld. Counsel for the Respondents prays for and granted two weeks' time to file reply with an advance copy to the Ld. Counsel for the Appellant who in turn if so, wish may file rejoinder within one week thereafter.

Consensus appears to have arrived between Ld. Counsel for the parties that CA (AT) (Ins) No. 884 of 2026 (instant appeal) and CA (AT) (Ins) No. 813 of 2026 (which has been listed as item no. 2 today) and CA (AT) (Ins) No. 1583 of 2024 (which has been listed as item no. 16 today) are to be connected with each other and should be disposed of by passing a common judgment.

Having regard to the consensus arrived at between Ld. Counsel for the parties, we connect the CA (AT) (Ins) No. 813 of 2026 and CA (AT) (Ins) No. 1583 of 2024 with the instant appeal i.e. CA (AT) (Ins) No. 884 of 2026. We clarify that since the pleadings in CA (AT) (Ins) No. 813 of 2026 and CA (AT) (Ins) No. 1583 of 2024 are complete. No further opportunity to complete the pleadings would be given to the either party in instant appeal and on the next date of listing the appeal would be heard finally.

List accordingly on **28.07.2026**, high on board.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr