Date: September 25, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir(s)/Madam(s),

Sub.: Proceedings of the 26th Annual General Meeting ("AGM") of CarTrade Tech Limited (the "Company")

Ref: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**")

We hereby inform you that the AGM of the Company was held today i.e. Friday, September 25, 2026 at 11.00 am (IST) through Video Conferencing/ Other Audio Visual Means, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder ("**Act**") and the SEBI Listing Regulations, as amended from time to time read with various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (hereinafter collectively referred to as "**the Circulars**") without the physical presence of the Members at a common venue to transact the business as stated in the notice convening the AGM dated July 29, 2026, circulated to the shareholders on September 03, 2026.

In this regard, please find enclosed, the summary of proceedings of the AGM of the Company as required under Regulation 30 of SEBI Listing Regulations - **ANNEXURE - I**

This disclosure will also be hosted on the Company's website at www.cartradetech.com

Kindly take the same on record.

For CarTrade Tech Limited

PAL LAL BAHADUR DEEPNARAYAN
Digitally signed by PAL LAL BAHADUR DEEPNARAYAN
Date: 2026.09.25 17:04:31 +05'30'

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

ANNEXURE - I

SUMMARY OF PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING OF CARTRADE TECH LIMITED

The 26th Annual General Meeting ("**AGM**") of CarTrade Tech Limited (the "**Company**") was held on Friday, September 25, 2026 at 11:00 am (IST) through Video Conferencing ("**VC**")/ Other Audio Visual Means ("**OAVM**").

The AGM was held in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder ("**Act**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time read with various circulars issued by the Ministry of Corporate Affairs ("**MCA**") and the Securities and Exchange Board of India (hereinafter collectively referred to as "**the Circulars**").

PRESENCE IN THE MEETING THROUGH VC/OAVM;

1. DIRECTORS PRESENT:

a) Mr. Vinay Vinod Sanghi, Chairperson and Managing Director;
b) Mrs. Aneesha Bhandary, Executive Director and Chief Financial Officer;
c) Mr. Victor Anthony Perry III, Non-Executive Director;
d) Mrs. Kishori Jayendra Udeshi – Independent Director;
e) Mr. Subramanian Lakshminarayanan, Independent Director; and
f) Mr. Steven Douglas Greenfield, Independent Director.

2. OFFICER PRESENT:

a) Mr. Lalbahadur Pal, Company Secretary and Compliance Officer.

3. SPECIAL INVITEE'S:

a) Mr. Ritesh Gada, Statutory Auditor;
b) Mrs. Awadhi Drolia, Statutory Auditor;
c) Mr. Ronak Mago, Statutory Auditor; and
d) Mr. Muffaddal Jawadwala, Scrutinizer and Secretarial Auditor.

56 Members attended the meeting virtually in person / through authorized representatives.

The moderator from MUFG Intime India Private Limited ("**RTA's Moderator**"), who have provided VC platform for convening virtual AGM, welcomed the members attending the AGM of the Company through VC facility and informed the members that for the smooth conduct of the AGM, the members were in mute mode by default, and audio & video would be opened only for those members who had pre-registered themselves as speaker at the AGM.

After the announcement, RTA's moderator handed over the proceedings to Mr. Lalbahadur Pal, Company Secretary and Compliance Officer of the Company.

Mr. Lalbahadur Pal, Company Secretary and Compliance Officer welcomed all the members at the AGM and affirmed that the Company has taken all the feasible steps to enable the Members to participate and vote on the items of businesses considered at the AGM. The Company Secretary informed the members about the regulatory aspects relating to participation at the AGM through VC.

The Company Secretary informed the members that the facility for joining the AGM through VC/OAVM is made available for the members on a first-come-first-serve basis and since, the meeting was conducted virtually with electronic participation, and there was no requirement to provide facility to appoint proxy.

The Company Secretary further informed the members that the Statutory registers/ records and other applicable documents were available for inspection electronically during the meeting.

Thereafter, Mr. Vinay Vinod Sanghi, Chairperson and Managing Director of the Company took the chair and welcomed all the members of the Company and the Board of Directors present at the AGM and the Directors of the Company introduced themselves. The Chairperson ascertained the requisite quorum was present and declared the Meeting was in order.

The Chairperson then delivered his opening address consisting of performance of the Company and extended his gratitude to all stakeholders. Chairperson Speech enclosed herewith this proceeding for benefit of stakeholders.

Mrs. Kishori Jayendra Udeshi, Independent Director and Chairperson of Audit Committee, Mr. Subramanian Lakshminarayanan, Independent Director and Chairperson of Stakeholder Relationship Committee, Mr. Steven Douglas Greenfield, Independent Director, Mr. Victor Anthony Perry III, Non-Executive Director, Mrs. Aneesha Bhandary, Executive Director & CFO and Chairperson of CSR Committee and Mr. Vinay Vinod Sanghi, Chairperson & Managing Director of the Company were present at the AGM through VC.

The Statutory Auditors, Secretarial Auditor and the Scrutinizer of the Company also attended the AGM.

Mrs. Aneesha Bhandary, Executive Director and CFO informed the members that the Notice of AGM, the board report, the Statutory reports, the auditor's report, financial statements for the financial year ended March 31, 2026, have been sent to the members of the Company at their registered email address, within prescribed timelines and with the consent of members were taken as read. It was informed to the members that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications, observations or other remarks.

The Company Secretary informed the members that as required by the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote E-voting facility through M/s MUFG Intime India Private Limited to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being Friday, September 18, 2026 to cast their vote on the Resolutions set out in the Notice of the AGM as per the timelines mentioned in the AGM Notice. The Remote E- voting period commenced on Tuesday, September 22, 2026, (9:00 a.m. IST) and ended on Thursday, September 24, 2026 (5:00 p.m. IST). The e-voting module was disabled by M/s MUFG Intime India Private Limited for voting thereafter.

Since this AGM was held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the AGM.

Thereafter, the Chairperson briefed the members on the resolutions as set out in the Notice of AGM:

Item. No.	Particulars	Type of Resolution
Ordinary Business		
1	a. The Audited Standalone Financial Statements of the Company for the Financial Year Ended March 31, 2026, together with the report of the Board of Directors and the Auditors thereon b. The Audited Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2026, together with the report of the Auditors thereon.	Ordinary
2	To Appoint a director in place of Mrs. Aneesha Bhandary (DIN: 07779195) who retires by rotation, and being eligible, offers herself for re-appointment	Ordinary
Special Business		
3	Approval of Related Party Transaction between Shriram Automall India Limited, Subsidiary of the Company with Shriram Finance Limited and CarTradeExchange Solutions Private Limited, step-down subsidiary of the Company with Shriram Finance Limited, for the financial year 2026-27	Ordinary

Subsequently, the RTA's Moderator opened the 'Questions & Answers' (Q&As) floor for the members who had registered themselves as 'speaker' to ask questions or express their views, give suggestions, make enquiries on the operations and financial performance of the Company and related matters. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairperson responded to the queries raised by them.

The Board of Directors had appointed Mr. Muffaddal Jawadwala, proprietor of M/s M. Jawadwala & Co., Practicing Company Secretary, Mumbai (Membership No.: A30840 and Certificate of Practice No.: 16191) as the Scrutinizer to scrutinize the e-voting process (remote e-voting and Insta Vote at the AGM) in a fair and transparent manner.

The Members who attended the AGM through VC/OAVM facility but had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through Insta Vote system of MUFG Intime during the AGM.

The Chairperson authorized Company Secretary to receive the Scrutinizer's report on E-Voting and declare the results of voting. He informed the members that the Scrutinizer's Report will be communicated to the National StockExchange of India Limited and BSE Limited and the same will be placed on the Company's website www.cartradetech.com and on the website of "RTA" MUFG Intime India Private Limited at https://instavote.linkintime.co.in/

To enable the members to cast their vote at the AGM, the e-voting facility was kept open for a period of 15 minutes and after the expiry of e-voting time, the meeting then concluded at 12.14 p.m. with a Vote of thanks to the Chair. The Chairperson thanked the members of the Company for giving their valuable time for attending the meeting.

Chairman and Managing Director Message

Dear Esteemed Stakeholders,

I look back on FY26 with immense pride in what we have built and deep gratitude for the trust our customers, partners and shareholders continue to place in us. More importantly, I am excited by the opportunity that lies ahead.

The most important thing about this year cannot be found in any single number. It is the scale and momentum of a transformation we have been building towards for more than two decades: the way India discovers, buys and sells is being fundamentally reshaped, and CarTrade Tech is leading that transformation. This evolution is not simply happening around us; we are committed to driving it.

At its heart, our business is about making transactions easier, faster and more trustworthy. Customers come to us because they want confidence that they are choosing the right product, paying the right price and dealing with the right person. Today, we have built one of India's largest and most comprehensive marketplace ecosystems, bringing together CarWale, BikeWale, Shriram Automall, CarTrade Exchange, Adroit Auto and OLX India. Together, our platforms power the journey from discovery to transaction, across new and used vehicles and used products, with capabilities spanning across discovery, auctions, inspection, certification, financing and transactions.

The Strength of the Ecosystem

Scale is what turns good technology into a durable advantage, and this year our scale deepened across every part of the ecosystem. Three of our platforms each reach more than 150 million unique visitors, giving us an unmatched scale of consumer reach across our markets. Across our brands, we drew more than 80 million average monthly unique visitors, with over 95% arriving organically. OLX India alone facilitated 2.3 billion chats.

Across our ecosystem, we now connect roughly 75 million buyers with 25 million sellers, and host 63% of India's used-car listings. Our remarketing business handled more than 1.7 million auction listings. Underpinning all of this is a physical footprint of close to 500 locations across CarWale abSure, OLX and Shriram Automall.

That scale translated directly into performance. Total Revenue grew 22% to ₹870 crore, EBITDA increased 70% at a 33% margin, and Profit After Tax grew 68% to ₹244 crore.

For 12 consecutive quarters, EBITDA has grown by more than 50%, while revenue and profit have compounded at 29% and 82% CAGR respectively over the past three years.

These are not the outcomes of a single good year. They are the result of a business model built to compound through scale, operating leverage, technology and disciplined execution.

Our model is inherently asset-light. We can expand our reach, serve millions of customers and grow transaction volumes without the capital intensity of owning inventory or building large physical assets. As our platforms scale, our technology and data infrastructure scale with them, allowing growth to translate into increasing operating leverage. With zero debt and cash reserves of ₹1,244 crore, we have the financial strength and flexibility to invest behind long-term opportunities, strengthen our platforms and pursue attractive opportunities as they emerge, while remaining disciplined in our allocation of capital.

The Marketplace Opportunity

India is entering a period where more consumers are buying their first vehicle, upgrading more frequently and increasingly participating in digital marketplaces, not only for new and used vehicles, but across a much wider range of used products.

As financing penetrates deeper and digital adoption accelerates, customers are looking for ways to buy and sell that are transparent, simple, fast and trustworthy. Dealers, OEMs and institutional partners are seeking technology that helps them reach the right customers, understand demand and operate more efficiently. At the same time, artificial intelligence is fundamentally changing what customers expect from a digital marketplace. Experiences are becoming more intuitive, personalised and responsive.

We believe this creates an opportunity that is far larger than the markets we participate in today. Our position rests on three assets that are difficult to build and even harder to replicate: brands that people trust; proprietary data and marketplace intelligence built through millions of real-world interactions and transactions; and technology engineered to operate at scale.

Performance Across Our Platforms

Each of our businesses grew this year by playing to its own strengths, and together they made the ecosystem stronger and more resilient.

Our Consumer Group, comprising CarWale, BikeWale, CarTrade and abSure, remains one of the largest and most influential digital ecosystems for consumers making vehicle decisions across new and used vehicles. Revenue grew 30% to ₹308 crore, driven by deeper consumer engagement, stronger partnerships with OEMs and dealers, and continued investment in our platforms. Profit After Tax grew 55% to ₹115 crore, with EBITDA margins expanding to 38%.

CarWale and BikeWale each reach more than 150 million unique visitors, with over 92% of that traffic organic. This scale has been built over years through relevance and trust. As the vehicle-buying journey moves increasingly online, we continue to sharpen the tools that help consumers make better decisions, from discovery and comparison to valuation, financing and transaction.

Together, our automotive platforms reach one of the largest digital automotive audiences in the world.

Our Remarketing business, comprising Shriram Automall, CarTrade Exchange and Adroit Auto, continues to lead India's phygital auction ecosystem. Revenue grew 22% to ₹259 crore, supported by higher auction volumes and steady demand from banks, OEMs, dealers and retail buyers. Profit After Tax grew 66% to ₹46 crore, with EBITDA margins expanding to 28%.

Through a nationwide network of Automalls and digital platforms, the business handled more than 1.7 million listings and connected close to two lakh registered buyers. It is a differentiated model that combines the trust and reach of physical infrastructure with the efficiency, intelligence and scale of technology.

OLX India delivered another strong year, with revenue growing to ₹218 crore. The platform reaches more than 173 million unique visitors annually and remains India's leading marketplace for used products. Profit grew 77% to ₹82 crore, with EBITDA margins expanding to 31%.

The opportunity here is particularly compelling. While the new-products market has numerous retailers, e-commerce platforms and specialist players, the used market remains far more fragmented and less organised. OLX India is uniquely positioned as a broad, horizontal marketplace for used products, giving us the opportunity to participate in a large and continually expanding market with significant headroom for growth.

Innovation Driving the Next Phase

What we are building now is the next generation of marketplace technology. Every interaction across our marketplaces adds to something we have accumulated over many years: a deep, proprietary understanding of customer intent, pricing, vehicles, transactions, condition and how markets actually behave.

This is one of the most valuable assets we own. It has been built through real-world interactions at extraordinary scale, and it cannot be replicated overnight.

Our work in artificial intelligence is about turning this intelligence into an advantage that customers can experience directly. AI, for us, is not a trend. It is a force multiplier. It can make discovery sharper, pricing more accurate, matching more relevant, product assessment more intelligent, and transactions simpler and faster.

We are now building 2.0, our next-generation marketplace architecture bringing together our proprietary marketplace intelligence, trust framework and AI-powered agents for matching, price intelligence, condition assessment and transaction enablement.

This year, we began putting that capability directly into customers' hands. With VAYA, we introduced a more natural, conversational way to buy and sell. A customer can describe what they are looking for in their own words, while a dealer can list a vehicle from a single photograph. In both cases, intelligence works behind the scenes to connect the right buyer with the right product.

These are early examples of a much bigger idea: intelligence should be woven into the marketplace itself, into discovery, pricing, matching and transactions. We are still early in this journey, and that is precisely what excites us. The opportunity is to move from marketplaces that simply facilitate transactions to marketplaces that actively understand, anticipate and simplify them.

Our focus remains clear: to build experiences that are more intelligent, more effortless and more valuable for every participant in the marketplace.

Built With Our Partners

None of this is built alone, and none of it is built for its own sake. Our OEM partners use our platforms to reach high-intent buyers and understand demand as it forms. Our dealer partners use our technology to scale their businesses, from dealer management systems and CRM to inspection, valuation, certified retail and access to a national pool of buyers.

Our banking partners bring financing closer to the point of decision, helping customers complete transactions with greater ease.

Our ambition is to create a world-class experience for every participant in this ecosystem: Consumers, Dealers, OEMs, Banks and Institutional Partners alike.

People and Communities

None of this is possible without our people. I want to thank every member of our team for the ambition, ownership and care you bring to this business every day. Our responsibility also extends to the wider mobility community that our business touches.

India's automotive economy is powered by millions of people: drivers, mechanics, technicians, dealership and petrol-pump staff, and many others whose work keeps the country moving. Through DriveASmile, an initiative of the CarTrade Tech Foundation, we are investing in the next generation of these families by supporting the education of their children. We believe education can create opportunity that lasts across generations. Through DriveASmile, we are helping children build a stronger foundation for their future, while recognising and supporting the families who play an essential role in keeping India's mobility ecosystem moving.

Looking Ahead

The opportunity in front of us is the most exciting I have seen. India's automotive and used-products markets are expanding. Organised digital marketplaces are steadily gaining share. And AI is redefining what customers expect from every platform they use.

We will continue to invest in innovation, differentiated products and data-driven intelligence to build the next generation of marketplace experiences.

But amid all the technology and scale, one principle will remain unchanged: we will stay relentlessly focused on our customers, understanding their needs, simplifying their decisions and creating real value for consumers, dealers, OEMs and every partner across our ecosystem.

With Gratitude

To our employees, thank you for your energy, ambition and commitment. To our customers, thank you for entrusting us with decisions that matter. To our dealer, OEM, banking and institutional partners, thank you for building this ecosystem with us. To our Board, thank you for your counsel, challenge and guidance.

And to our shareholders, thank you for the confidence you place in us and for standing with us as we invest in building your Company.

The industry we serve is being rewritten in this decade. We intend not merely to participate in that transformation but to be the ones holding the pen.

Warm Regards,

Mr. Vinay Vinod Sanghi, Chairman & Managing Director of CarTrade Tech Limited