



INDO BORAX & CHEMICALS LTD.

Regd. Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India.

Ph.: 022 35218591 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com • Website : www.indoborax.com

Date: September 11, 2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
SCRIP CODE - 524342

To,
NSE Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
Symbol - INDOBORAX

Subject: Submission of Voting Results and Scrutinizer's Report for Postal Ballot conducted by the Company

Dear Sir/ Madam,

Pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding voting results of the business transacted through Postal Ballot by way of remote e-voting ("e-voting") conducted by the Company, in the prescribed format along with the Report of the Scrutinizer.

The e-voting commenced on Wednesday, August 12, 2026 and concluded on Thursday, September, 10 2026.

The same is also being uploaded on the website of the Company at www.indoborax.com and on the website of e-voting agency viz. MUFG Intime India Private Limited.

Kindly take the above on your records.

Thanking you.

For Indo Borax & Chemicals Limited

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl: A/a

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General information about company

Scrip code	524342
NSE Symbol	INDOBORAX
MSEI Symbol	NOTLISTED
ISIN	INE803D01021
Name of the company	Indo Borax & Chemicals Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-09-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	CS Sandhya R. Malhotra
Firms Name	M/s. Manish Ghia & Associates
Qualification	CS
Membership Number	6715
Date of Board Meeting in which appointed	10-08-2026
Date of Issuance of Report to the company	11-09-2026

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Voting results	
Record date	07-08-2026
Total number of shareholders on record date	25627
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE THE BORROWING LIMITS OF THE COMPANY AS PER THE PROVISION OF SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 UPTO RS. 400,00,00,000/- (RUPEES FOUR HUNDRED CRORE ONLY)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12326764	12326764	100.0000	12326764	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12326764	12326764	100.0000	12326764	0	100.0000	0.0000
Public- Institutions	E-Voting	27893	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27893	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	19735343	6798310	34.4474	6425152	373158	94.5110	5.4890
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19735343	6798310	34.4474	6425152	373158	94.5110	5.4890
Total		32090000	19125074	59.5982	18751916	373158	98.0489	1.9511
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public- Non Insitutions	

SCRUTINIZER REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Company Secretary & Compliance Officer
Indo Borax & Chemicals Limited
Tulsiani Chambers, 506, 5th Floor,
Freepress Journal Marg,
Nariman Point, Mumbai – 400021

Dear Sir,

Sub: Scrutinizer's Report for passing of resolutions through Postal Ballot (Remote e-voting)

I, CS Sandhya Malhotra, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through Postal Ballot ("**remote e-voting**") in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") in a fair and transparent manner, for passing of the resolution as mentioned in the Postal Ballot Notice dated August 10, 2026 ("**Notice**"), issued by the Company in accordance with General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 08th December, 2021, Circular No. 03/2022 dated 05th May, 2022, Circular No. 11/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 and the latest one being Circular No. 03/2025 dated 22nd September, 2025 respectively, issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "**MCA Circulars**").

1. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under:
 - 1.1 The management of the Company is responsible to ensure compliances with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast in favor and against the resolution stated in the Notice.
 - 1.2 The Company had availed the e-voting platform/facility offered by MUFG Intime India Private Limited ("**MUFG**"), for conducting Postal Ballot process through remote e-voting.
 - 1.3 The Company on **Tuesday, August 11, 2026** completed the dispatch of the Notice only through electronic mode to those members/ whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, **Friday, August 7, 2026**.

- 1.4 As per the applicable provisions of the rules, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "**The Free Press Journal**" and in the vernacular Newspaper "**Navshakti**" (Marathi language) on **Wednesday, August 12, 2026**.
- 1.5 The remote e-voting period commenced on **Wednesday, August 12, 2026 at 9:00 a.m. (IST)** onwards and ended on **Thursday, September 10, 2026 at 5:00 p.m. (IST)**.
- 1.6 Votes cast through remote e-voting till 5:00 p.m. (IST) on **Thursday, September 10, 2026** being the last date and time fixed by the Company for voting, are considered for my scrutiny.
- 1.7 The e-voting module was disabled by MUFG on **Thursday, September 10, 2026** after 5:00 p.m. (IST) and as required under the rules, the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of CS Bhavya Gala and CS Hritik Nema who are not in the employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/ its Registrar and Share Transfer Agents/Depositories as on the cut-off date i.e., **Friday, August 7, 2026**.
- 1.8 The remote e-voting data was scrutinized for verification of votes cast in favor and against the resolution.
2. The summary of the voting through remote e-voting is as follows:

SPECIAL BUSINESS

Resolution No. 1: Special Resolution

To consider and approve the borrowing limits of the Company as per the provision of Section 180(1)(C) of the Companies Act, 2013 up to Rs. 400,00,00,000/- (Rupees Four Hundred Crore Only):

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
68*	18751916	98.0489

- (ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6*	373158	1.9511

(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

- * *Two shareholders have cast votes partly in favour of and partly against the resolution. Accordingly, the number of votes cast in favour and against includes votes cast by the same shareholders. Therefore, the total number of members appearing under the "Votes in Favour" and "Votes Against" categories, when added together, may not represent the actual number of distinct members who voted on the resolution.*

Result:

- a. **For Resolution No. 1 (Special Resolution)** - We report that the number of votes cast in favour are more than three times the number of votes cast against it.

Accordingly, the Resolutions as contained in the Notice of Postal Ballot dated August 10, 2026 may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting by Postal Ballot.

For **Manish Ghia & Associates**
Company Secretaries

Place: Mumbai
Date: September 11, 2026
UDIN: F006715H001447506

CS Sandhya Malhotra
Partner
M. No. FCS 6715, C. P. No. 9928
Peer Review No.: - PR 6759/2025
(FRN/Unique ID: P2006MH007100)

Countersigned by

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857
Indo Borax & Chemicals Limited

Place: Mumbai
Date: September 11, 2026