

September 16, 2026

Ref: NIVABUPA/EQ/2026-27/39

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Intimation- Change in Senior Management

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we hereby inform the following changes in Senior Management effective immediately:

1. Mr. Vikas Jain, Chief Investment Officer will be transitioning into a new role as Chief Transformation Officer of the Company. He was holding the position of Chief Investment Officer since October 2020 and Senior Management Personnel of the Company. He has been associated with the Company since September, 2015.
2. Appointment of Mr. Karan Bhatia as Chief Investment Officer of the Company. Consequently, he is being identified as a Senior Management Personnel of the Company. Having joined the Treasury and Investments Team in December 2015, he brings over a decade of continuous experience within the Company's investment function.

The information as required under SEBI Master Circular dated January 30, 2026, is enclosed herewith as **Annexure-A**.

The above information will be made available on website of the Company at www.nivabupa.com.

Kindly take the same on record.

Thanking you,

Yours' Faithfully,

For **Niva Bupa Health Insurance Company Limited**

Aparna Sharma

Company Secretary and Compliance Officer

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101, Haryana.

Website: www.nivabupa.com | Email id: investor@nivabupa.com | Tel: +91-124-6354900

Annexure- A

Particulars	Information	
Name	Vikas Jain	Karan Bhatia
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation as Chief Investment Officer	Appointment as Chief Investment Officer
Date of appointment/re-appointment/cessation (as applicable) & term of appointment	September 16, 2026	September 16, 2026
Brief profile	Not applicable	Mr. Karan Bhatia joined the Company's Investment team as Fund Manager in December 2015, and brings over 18 years of experience in the Investment domain. He holds a Post-Graduation in Finance from Kirloskar Institute of Management. He oversees the investment portfolio at Niva Bupa and is responsible for generating superior risk adjusted return, ensuring protection of capital, maintaining adequate liquidity of the portfolio and ensuring regulatory compliance. Prior to joining Niva Bupa, he has worked with Canara HSBC Life Insurance, Axis Maxlife Insurance, Future Generali Life Insurance & Pipal Research & Analytics.
Disclosure of relationships between directors	Not Applicable	Not Applicable

Niva Bupa Health Insurance Company Limited

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