



LCC[®] Infotech Limited

Enriching Lives 

May 29, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Symbol: LCCINFOTEC

Scrip Code: 532019

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the quarter and year ended March 31, 2026

Further to our letter dated May 25, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 29, 2026, *inter-alia*, considered and approved the following businesses:

In this regard, we are enclosing herewith:

1. The Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026;
2. Auditors' Report on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026; and

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. V Jalan & Co., Chartered Accountants, (Firm Registration No.: 320163E), has issued the Audit Report on the Audited Financial Statement of the Company for financial year ended March 31, 2026 with an unmodified opinion.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company at their respective meetings held today, i.e. on May 29, 2026.

Further, pursuant to Regulation 33 of the Listing Regulations, the Audited Financial Results for the quarter and year ended March 31, 2026 are also available on the Company's website i.e. www.lccinfotech.in and on the website of the Stock Exchanges, www.bseindia.com and www.nseindia.com.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential issue of the Company during the period March 31, 2026. Copy of the Monitoring Agency Report dated May 13, 2026, issued by Brickwork Ratings India Private Limited, with respect to the utilization of proceeds, raised by the Company through preferential issue is enclosed hereunder.

Regd. Office : P-16, C.I.T. Road, Kolkata – 700 014, **CIN : L72200WB1985PLC073196**
Corporate Office : "Chatterjee International Centre, 13th Floor, Room No. A-7,
33A, Chowringhee Road, Kolkata – 700071, West Bengal
Email : corporate@lccinfotech.co.in, **URL :** www.lccinfotech.in



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The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the above on records.

Yours faithfully

For LCC Infotech Limited

SHREERA Digitally signed by
M BAGLA Date: 2018.05.28
11:24:46 +05'30'

Shreeram Bagla
Managing Director
DIN: 01895499

Encl. as above

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LCC Infotech Limited**

Opinion

We have audited the accompanying standalone financial results ('the Statement') of **LCC Infotech LTD** ('the Company') for the quarter and year ended 31st March, 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

V. JALAN & CO.

Chartered Accountants



24, NETAJI SUBHAS ROAD
4TH FLOOR. ROOM NO. 33
KOLKATA – 700 001
Phone: (O) 9831060432
E-mail: rbc_kol@yahoo.co.in

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.
- Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Place: Kolkata
Date: 29/05/2026



For V Jalan & Co.
Chartered Accountants
FRN – 320010E

Vishal Jalan
(CA. Vishal Jalan)
Partner
M. No.: 061503

UDIN: 26061503HVGLTW3997

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MAR,2026

(Rs. In Lakhs)

Sl. No	Particulars	STANDALONE				
		Quarter			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Income					
a	Revenue from Operations	0.04	-	33.22	3.07	35.89
b	Other Income	1.45	-	10.42	1.45	16.41
II	Total (a+b)	1.49	-	43.64	4.53	52.30
III	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchase of Stock-in-Trade / Inventory	271.12	-	-	271.12	-
c)	(Increase) / decrease in finished goods, work in progress & stock-in-trade	(271.12)	-	-	(271.12)	-
d)	Employee benefits expense	6.38	-	6.55	8.78	53.32
e)	Finance Cost	-	-	0.54	4.46	2.37
f)	Depreciation and amortisation expense	-	-	0.25	0.23	1.03
g)	Other Expenses	23.48	0.35	34.23	40.41	109.57
IV	Total Expenditure	29.86	0.35	41.67	53.88	166.29
V	Profit/(Loss) before exceptional items and tax (I-IV)	(28.37)	(0.35)	2.07	(49.35)	(113.99)
VI	Exceptional Items	-	-	(101.85)	-	(101.85)
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	(28.37)	(0.35)	(99.78)	(49.35)	(215.84)
VIII	Tax Expense					
	- Current					
	- Deferred Tax					
	Total Tax expenses			-		-
IX	Net Profit/Loss for the period (VII-VIII)	(28.37)	(0.35)	(99.78)	(49.35)	(215.84)
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Total Comprehensive income Net of tax	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	(28.37)	(0.35)	(99.78)	(49.35)	(215.84)
XVI	Paid-up Equity Share Capital (Face Value Rs 2/- per share)	3,371.87	2,531.87	2,531.87	3,371.87	2,531.87
XVII	Earnings Per Share (EPS) (Rs)					
a)	Basic	(0.0168)	(0.0003)	(0.0788)	(0.0293)	(0.09)
b)	Diluted	(0.0218)	(0.0003)	(0.0788)	(0.0379)	(0.17)

LCC INFOTECH LIMITED

Shreeram Bagla

Managing Director

Shreeram Bagla
 Managing Director
 DIN : 01895499

LCC INFOTECH LIMITED

Rachna Suman Shaw

Whole Time Director

Rachna Suman Shaw
 Whole Time Director
 DIN : 10414115

Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	As at March 31, 2026	As at March 31, 2025
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	34.39	34.39
	b) Capital work-in-progress		
	c) Investment property		
	d) Other Intangible assets		
	e) Financial assets		
	i) Investments	0.00	0.00
	ii) Loans	4,012.75	33.64
	iii) Other Financial Assets	7.34	
	g) Deferred tax assets (Net)		8.94
	h) Other non-current assets	-	
		4,054.48	76.97
	Current assets		
	a) Inventories	271.12	0.00
	b) Financial assets		
	i) Investment		
	ii) Trade receivables	401.98	416.81
	iii) Cash and Cash equivalents	7.09	0.73
	iv) Loans		
	v) Other Financial Assets	-	-
	c) Current tax asset (Net)	23.93	18.79
	d) Other current assets	-	
		704.13	436.33
	Total Assets	4,758.61	513.30
	EQUITY AND LIABILITIES		
	a) Equity Share capital	3371.87	2531.87
	b) Other equity	901.01	(2,464.81)
		4,272.88	67.06
	LIABILITIES		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	237.88	16.37
	ii) Other Financial Liability	-	-
	b) Deferred tax liabilities (Net)	-	-
	c) Other non-current liabilities	-	-
	d) Provisions	0.23	-
		238.10	16.37
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	0.00	194.7
	ii) Trade payables	103.15	102.47
	iii) Other financial liabilities	144.48	130.83
	b) Other current liabilities	0.00	1.87
	c) Provisions		
		247.63	429.87
	Total Equity and liabilities	4,758.61	513.30

LCC INFOTECH LIMITED

Shreeram Bagla

Managing Director

Managing Director

DIN : 01895499

LCC INFOTECH LIMITED

Rachna Suman Shaw

Whole Time Director

Rachna Suman Shaw

Whole Time Director

DIN : 10414115

Place : Kolkata

Date : May 29, 2026

LCC Infotech Limited
P-16, CIT Road, Kolkata-14
CIN : L72200WB1985PLC073196

Cash Flow Statement for the year ended March 31, 2026

Particulars	Note	Rs. in lacs	
		Year ended March 31, 2026	Year ended March 31, 2025
A. Operating Activities			
Profit/ (Loss) before tax		(49.35)	(215.84)
Adjustments to reconcile profit/(loss) before tax to net cash flows:			
Exceptional Items		-	-
Loss on Sale of Subsidiary		-	101.85
Depreciation and amortisation expense	3	0.23	1.03
Finance costs		4.46	2.37
Operating cash flows before working capital changes		(44.67)	(110.59)
Working capital adjustments:			
Decrease / (Increase) in Trade receivables		14.83	(18.86)
Decrease / (Increase) in Inventories		(271.12)	-
Decrease / (Increase) in Other financial assets		(7.34)	48.98
Increase / (Decrease) in trade payables		0.68	11.27
Increase / (Decrease) in Other Current Liabilities		11.78	11.43
Increase / (Decrease) in provisions		-	-
(Increase) / Decrease in other current assets		3.80	-
(Increase) / Decrease in Loans & Advances		(3,979.11)	2.16
Cash used in operations		(4,271.15)	(55.61)
Income tax paid (net of refund)		-	-
Net cash used in Operating Activities	a	(4,271.15)	(55.61)
B. Investing Activities			
Purchase of property, plant and equipment, capital work in progress & intangible assets (including capital advances)			-
Proceeds from sale of Property, Plant & Equipments		-	2.85
(Increase)/Decrease in Investments		-	-
Proceeds from Sale of Investments		-	52.40
Proceeds from Sale of Subsidiary		-	82.33
Investment in fixed bank deposits		-	-
Proceeds from fixed bank deposits		-	-
Net cash flows from Investing Activities	b	-	137.58
C. Financing Activities			
Application Money Received		4,255.16	-
Proceeds from borrowings		26.81	-
Repayment of borrowings		-	(81.83)
Interest paid		(4.46)	(2.37)
Net cash flows from / (used in) Financing Activities	c	4,277.51	(84.20)
Net Increase / (decrease) in cash and cash equivalents	a+b+c	6.36	(2.23)
Cash and Cash Equivalents at the beginning of the year		0.73	2.96
Cash and Cash Equivalents at the end of the year (refer note 13)		7.09	0.73

LCC INFOTECH LIMITED

Shreeram Bagla

Managing Director

Shreeram Bagla

Managing Director

DIN : 01895499

LCC INFOTECH LIMITED

Rachna Suman Shaw

Whole Time Director

Rachna Suman Shaw

Whole Time Director

DIN : 10414115

Dated : 29.05.2026

LCC INFOTECH LIMITED

REGISTERED OFFICE : P-16, CIT ROAD, KOLKATA - 700014
CORPORATE OFFICE : 2/5A SARAT BOSE ROAD, KOLKATA - 700020
CORPORATE IDENTITY NUMBER: L72200WB1985PLC073196

Notes :

The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 29th May 2026. In Compliance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 on Audit of the above results has been carried out by the Statutory Auditors for which they have issued unmodified opinion.

The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind As) as notified under section 133 of the Companies Act, 2013 Read with companies (Indian Accounting Standard) Rules, 2015 as Amended

The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to 3rd quarter of the current financial year and previous financial year

The above figures are available on the website of the company at www.lccinfotech.in and stock exchange viz. www.bseindia.com and www.nseindia.com.

Figures of the previous period / year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

For LCC Infotech Limited

LCC INFOTECH LIMITED



Managing Director,

Shreeram Bagla

Managing Director

DIN : 01895499

Date: 29th May 2026

Place: Kolkata

**Monitoring Agency Report for
LCC Infotech Limited
for the quarter ended
March,31 2026**

No. BWR/2026-27/IPM/LIL/01

May 13, 2026

To

Mr. Shreeram Bagla

Managing Director

LCC Infotech Limited

P-16, C.I.T Road,

Kolkata - 700014, West Bengal

Dear Sir,

**First Monitoring Agency Report for the quarter ended March 31, 2026 - in relation to the
Right Issue of Equity Shares issue of LCC Infotech Limited "The company"**

Pursuant to Regulation (162A) of the SEBI Issue of Capital and Disclosure Requirements Regulations, 2018 (SEBI ICDR Regulations) amended as on March 8, 2025 and Monitoring Agency Engagement Letter dated January 30, 2026, Brickwork Ratings (BWR) has prepared the First Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilisation of proceeds of funds raised, for the quarter ended March 31, 2026.

The funds raised by the Company were through Preferential Issue of Equity Shares and Fully convertible equity Warrant with total size of Rs 121.76 crore out of which Rs 19.11 Crore related to Equity Shares and Rs 24.44 crore related to Convertible Warrant was received through allotment.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended March 31, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated March 12, 2026.

Request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

NIRAJ KUMAR RATHI Digitally signed by
NIRAJ KUMAR RATHI
Date: 2026.05.13
18:29:04 +05'30'

Mr Niraj Kumar Rathi

Senior Director, Ratings - Brickwork Ratings

Report of the Monitoring Agency (MA)**Name of the issuer:** LCC Infotech Limited**For quarter ended:** March 31, 2026**Name of the Monitoring Agency:** Brickworks Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:


We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

**NIRAJ KUMAR
RATHI**

Digitally signed by NIRAJ KUMAR
RATHI
Date: 2026.05.13 18:29:29 +05'30'

Signature:**Name of the Authorized Signatory: Mr Niraj Kumar Rathi****Designation of Authorized Person/Signing Authority: Senior Director, Ratings - Brickwork Ratings**

1) Issuer Details:

Name of the issuer:	LCC Infotech Limited
Names of the promoter:	Kunjit Maheshbhai Patel
Industry / sector to which it belongs:	IT Education and Vocational Skill Development

2) Issue Details:

Issue period:	February 27,2026, to March 06, 2026 (For Equity) February 27,2026 to March 11, 2026(For Warrants)
Type of issue (public/ rights):	Preferential issue of Equity Shares and Warrants
Type of specified securities:	Equity Shares and Convertible Warrants
IPO Grading, if any:	Not Applicable
Issue size (in ₹ Crore):	121.76

Particulars	Total Number of Securities	Price (₹)	Value as per Offer Document (₹ Crore)	Amount Received (₹ Crore)
Preferential Issue of Equity Shares	42000000	4.55	19.11	19.11
Preferential Issue of Convertible Warrants	225605633	4.55	102.65	24.44
Total	5471101		121.76	42.55

Note: The amount of Rs. 24.44 crore is received for 25% of the allotment amount for Convertible Warrant. The remaining amount will be received at the time of exercise of the right attached to the Convertible Warrant.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Company's letter, CA Certificate	Nil	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Monitoring is being done for the first time	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's letter	Nil	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	No Comments
Are there any favourable events improving the viability of these object(s)?	No	Company's letter	Nil	No Comments
Are there any unfavourable events affecting the viability of the object(s)?	No	Company's letter	Nil	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	No Comments

Notes: CA certificate from Sarang Shivajirao Chavan and Associates Chartered Accountants dated May 13, 2026

#Where material deviation may be defined to mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds utilised by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Working Capital Requirements	Bank Statements, Company letter, CA Certificate	95.00	Nil	Nil	No Comments		
2.	General Corporate Purposes	Bank Statements, Company letter, CA Certificate	26.76	Nil	Nil	No Comments		

Note: Above details are taken from EOGM Resolution dated January 30, 2026, page number 3 and 4.

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 31 March 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Working Capital Requirements	Bank Statements, Company letter, CA Certificate	95.00	0.00	42.52	42.52	52.48	Nil
2.	General Corporate Purposes	Bank Statements, Company letter, CA Certificate	26.76	0.00	0.02	0.02	26.74	Nil

Note: Above details are verified by CA Certificate from Sarang Shivajirao Chavan and Associates Chartered Accountants dated May 13, 2026, and Company statement dated May 13, 2026.

iii Deployment of unutilised issue proceeds:

Sr. No.	Type of instrument and name of entity invested in	Amount Invested (₹ Crore)	Maturity Date	Earning (₹ Crore)	Return on Investment (%)	Market Value as at the end of the quarter
1	Axis Bank Preferential Share Application A/C- 920020057467743	0.00	-	-	-	-
2	Axis bank – LCC Infotech Limited A/C -926020009698294	0.007	-	-	-	-

Note: Above details are verified by CA Certificate from Sarang Shivajirao Chavan and Associates Chartered Accountants dated May 13, 2026, and Company statement dated May 13, 2026

(The issue proceeds for 75% of warrants will be received at the time of time of exercise of the right attached to Convertible Warrants)

iv. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document*	Actual		No. of Days/ Months	Reason of Delay
Working Capital Requirements	Up to Financial Year 2026-27	Ongoing	-	-	-
General Corporate Purposes	Up to Financial Year 2026-27	Ongoing	-	-	-

Note: Above details are verified by CA Certificate from Sarang Shivajirao Chavan and Associates Chartered Accountants dated May 13, 2026.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Item Heads	Amount in Rs crore (as on March 31, 2026)	Remarks
General Corporate Purposes	0.02	-

Note: Above details are taken from EOGM Resolution dated January 30, 2026. Above details are verified by CA Certificate from Sarang Shivajirao Chavan and Associates Chartered Accountants dated May 13, 2026.

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a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as “**BWR**” or “**Monitoring Agency**” or “**MA**”). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

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