



Pace Digitek Limited

(Formerly Known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)

Regd. Office: Plot No. V-12, Industrial Estate, Kumbalgodu, Mysore Highway, Bangalore - 560 074.

T : +91 80 29547792 / 94 / 95 / 96.

E : info@pacedigitek.com

w : www.pacedigitek.com

CIN-L31909KA2007PLC041949

Ref No: PDL/2026-27/Q03_14

Date: October 31, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Scrip Code – 544550	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol – PACEDIGITK
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Dear Sir/Madam,

Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Offer (IPO)

Pursuant to **Regulation 32(1)** of the **SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015** read with **SEBI Circular No. CIR/CFD/CMDI/162/2019** dated **December 24, 2019**, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) from the objects stated in the **Prospectus dated September 30, 2025** for the quarter ended **September 30, 2026**.

A Statement of Deviation or Variation duly reviewed and approved by the Audit Committee dated **October 31, 2026**, is attached herewith.

We hereby request you to take note of the same.

Thanking You,

For PACE DIGITEK LIMITED

[Formerly known as Pace Digitek Private Limited]

Meghana
Manchaiah
Purushotham

Digitally signed by Meghana
Manchaiah Purushotham
Date: 2026.10.31 19:04:35
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Meghana M P

Company Secretary and Compliance Officer

Membership No: A42534

Add: Plot No. V-12, Industrial Estate, Kumbalgodu,
Mysore Highway, Bangalore - 560 074.



**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH
INITIAL PUBLIC OFFER (IPO):**

Name of Listed Entity	Pace Digitek Limited	
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)	
Date of Raising Funds	October 01, 2025	
Amount Raised	Particulars	Amount (in crores)
	Issue Size	819.14
	Expenses incurred related to IPO issue	73.31
	Net Proceeds available for utilization	745.83
Report filed for Quarter Ended	September 30, 2026	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	Crisil Ratings Limited	
If there is Deviation/Variation in use of funds raised	No	
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable	
If yes, Date of Shareholders Approval	Not Applicable	
Explanation of Deviation/Variation	Not Applicable	
Comment of Audit Committee after review	Not Applicable	
Comments of the auditors, if any	Not Applicable	

Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. in crores)	Modified Allocation, if any (Rs. in crores)	Funds utilized (Rs. in crores)			Amount of Deviation/Variation for Quarter according to applicable object	Remarks, if any
				As at beginning of the quarter	During the quarter	At the end of the quarter		
Funding company's Capital Expenditure requirements for investment in our Subsidiary,	NA	630.00	0	486.04	142.51	628.56	0	NA



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Pace Renewable Energies Private Limited, for setting up battery energy storage systems for a project awarded by the Maharashtra a State Electricity Distribution Company Limited								
General Corporate Purpose	NA	115.83	0	114.96	-	114.96	0	NA
Issue Expenses	NA	73.31	0	71.24	12.8	71.37	0	NA
TOTAL	NA	819.14	0	672.24	142.64	814.89	0	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised, or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you,

For PACE DIGITEK LIMITED

[Formerly known as Pace Digitek Private Limited]

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RAJAVENDHAN
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P RAJAVENDHAN
Date: 2026.10.31
19:03:42 +05'30'

Rajavendhan P

Chief Financial Officer

Date: October 31, 2026

Place: Bengaluru

