



Dated: 30th May, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 30th, 2026 at 03:00 p.m., inter-alia, considered and approved the following:

1. Approved the appointment of Mr. Sujeet Thakur as the Chief Financial Officer of the Company with Immediate effects. The details as required to be disclosed under the SEBI Circular is annexed as "**Annexure-A**".
2. Approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31st, 2026 and Auditor's Report on Audited Standalone and Consolidated Financial Results.

Pursuant to the applicable provisions of the Listing Regulations, we are hereby enclosing the copies of the following:-

- (a) The Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2026;
- (b) Auditor's Report on Standalone and Consolidated Audited Financial Results for the said period;
- (c) Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations regarding audit report with unmodified opinion.

The Meeting was concluded at 05:10 PM

This is for your information and records.

Thanking You,

**Yours Faithfully
For Race Eco Chain Limited**

**Shiwati
Company Secretary & Compliance Officer**



Annexure-A

**Information as required under Regulation 30 - Part A of Schedule III of
SEBI (LODR) Regulations 2015**

Reason for Change Appointment	Appointment of Mr. Sujeet Thakur as Chief Financial Officer of the Company
Date of appointment	With Effect From 30 th May, 2026
Brief Profile	He is a seasoned professional with 15 years of extensive experience in the field of Finance and Accounts
Disclosure of Relationship with Directors	NA

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RACE ECO CHAIN LIMITED

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **RACE ECO CHAIN LIMITED** ("the company") for the quarter and financial year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date Annual Standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds



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and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the act we are also responsible for expressing our whether the company has in place and adequate internal financial control with reference to financial statement and the operating effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS

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the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended **31st March, 2026** being the balancing figure between audited figures in respect of the full financial year **31st March 2026** and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

FOR M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place: New Delhi
Date: 30/05/2026


CA RAMAN KUMAR GARG
(PARTNER)
M. No. 090564

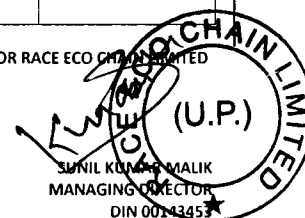
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RACE ECO CHAIN LIMITED
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001
CIN NO. L37100DL1999PLC102506
Standalone Balance Sheet as at 31st March 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st Mar 2026	As at 31st Mar 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2(a)	617.89	255.53
(b) Capital work-in-progress	2(b)	16.59	0.74
(c) Investment Properties			-
(d) Goodwill			-
(e) Other intangible assets	2(c)	2.90	3.03
(f) Intangible assets under development			-
(g) Biological Assets other than Bearer Plants			-
(h) Financial assets			-
(i) Investments	3	2,152.22	2,147.52
(ii) Trade Receivables			-
(iii) Loans and Advances			-
(iv) Other financial assets	4(a)	1,632.12	1,380.23
(i) Deferred tax assets (net)	5	165.71	50.14
(j) Other non-current assets			-
Sub-total - Non-Current Assets		4,587.43	3,837.19
Current assets			
(a) Inventories	7	-	108.86
(b) Financial assets			-
(i) Investments			-
(ii) Trade receivables	8	7,717.47	9,509.66
(iii) Cash and cash equivalents	9	816.50	434.17
(iv) Bank Balance Other than Cash and cash equivalents			-
(v) Loans and Advances	10	2,481.03	941.97
(vi) Other financial assets	4(b)	41.38	44.10
(c) Current Tax assets (net)	11	96.68	58.42
(d) Other current assets	6	1,557.40	562.28
Sub-total - Current Assets		12,710.45	11,659.47
TOTAL - ASSETS		17,297.89	15,496.67
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	1,725.72	1,725.72
(b) Other equity	13	5,201.16	5,393.92
Sub-total - Shareholders' funds		6,926.88	7,119.64
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Long Term Borrowings	14(a)		-
(ii) Lease Liabilities	15(a)	6.49	8.80
(iii) Trade Payables			-
(A) Total Outstanding dues of Micro and Small Enterprises; and			-
(B) Total Outstanding dues other than Micro and Small Enterprises			-
(iv) Other financial liabilities other than (i) and (ii) above			-
(b) Provisions	17(a)	30.38	14.75
(c) Deferred tax liabilities (net)	5		-
(d) Other non-current liabilities			-
Sub-total - Non-current liabilities		36.88	23.55
Current liabilities			
(a) Financial liabilities			
(i) Short Term Borrowings	14(b)	8,222.48	5,845.06
(ii) Lease Liabilities	15(b)	2.30	2.10
(iii) Trade Payables:-			-
(A) Total Outstanding dues of Micro and Small Enterprises; and	16		-
(B) Total Outstanding dues other than Micro and Small Enterprises	16	1,528.51	2,324.33
(iii) Other financial liabilities other than (i) and (ii) above	18	72.37	48.95
(b) Other current liabilities	19	406.57	4.94
(c) Provisions	17(b)	101.89	128.11
(d) Other tax liabilities (net)			-
Sub-total - Current liabilities		10,334.13	8,353.49
TOTAL - EQUITY AND LIABILITIES		17,297.89	15,496.67
Significant Accounting Policies	1		
Notes to accounts forming Part of Financial Statements	2-57		

FOR RACE ECO CHAIN LIMITED




PLACE : NOIDA
 DATED : May 30, 2026

RACE ECO CHAIN LIMITED
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001
CIN NO. L37100DL1999PLC102506
Standalone Cash Flow Statement as at 31st March 2026

(Rs. In Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		356.86		476.33
Adjustments for:		640.58		373.67
Depreciation and amortisation	109.64		67.84	
(Profit) / loss on sale / write off of assets	-37.89		0.00	
Finance costs	760.41		405.15	
Bad Debts				
Interest income	-188.43		-97.14	
Profit on Investment				
Provision for Tax				
Provision for Gratuity	7.59			
Rental Income	-10.74		-2.17	
Operating profit / (loss) before working capital changes		997.44		850.00
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	1,791.80	867.29	-4187.38	-4667.20
Current Tax Assets	-38.25		2.83	
Other current assets	-995.12		-456.84	
Inventories	108.86		-25.81	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-757.54	-332.49	1037.40	1064.19
Other financial liabilities	23.42		39.42	
Other current liabilities	401.63		-17.79	
Short-term provisions	0.00		4.93	
Long-term provisions	0.00		0.23	
Cash flow from extraordinary items				
Cash generated from operations		1532.24		-2753.01
Tax adjustments				
Net income tax (paid) / refunds		127.70		78.60
Net cash flow from / (used in) operating activities (A)		1404.54		-2831.61
B. Cash flow from investing activities				
Capital expenditure on property, plant & equipments, including capital advances		-2637.12		-3165.90
Proceeds from sale of property, plant & equipments				
Purchase of Property, Plant & Equipment	-487.73		-47.78	
Addition in Intangible Assets				
Purchase of other investments	-561.00		-2144.68	
Sale of Investments	0.65		377.48	
Other financial assets (Non-Current)	-251.89		-1353.32	
Other non-current assets				
Rental Income	10.74		2.17	
Interest received	188.43		97.14	
Net gain / (loss) on sale of investments				
Changes in Loans & Advances	-1,539.05		-87.98	
Other financial assets (Current)	2.73		-8.93	
Cash flow from extraordinary items				
Net cash flow from / (used in) investing activities (B)		-2637.12		-3165.90
C. Cash flow from financing activities				
Proceeds from issue of equity shares		1614.91	82.50	6391.34
Proceeds from Share Premium			2821.50	
Proceeds from Warrant			1720.40	
Proceeds/ (Repayment) from long-term borrowings			0.00	
Proceeds from short-term borrowing	2,377.43		2161.18	
Lease Liabilities assumed	-2.10		10.90	
Finance cost	-760.41		-405.15	
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		1614.91		6391.34
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		382.33		393.83
Cash and cash equivalents at the beginning of the year		434.17		40.34
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		816.50		434.17
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Closing Cash and cash equivalents as per Balance Sheet				
(a) Cash on hand		34.48		40.11
(b) Balances with banks				
(i) In current accounts		782.03		394.06
(ii) In EEFC accounts				
(iii) In Fixed deposit accounts				
(c) Interest accrued on deposits				
(d) Current investments considered as part of cash & cash equivalents				
		816.50		434.17

See accompanying notes forming part of the financial statements

FOR RACE ECO CHAIN LIMITED

SUNIL KUMAR MALIK
MANAGING DIRECTOR
★ DIN 00143453

PLACE : NOIDA
DATED : May 30, 2026

RACE ECO CHAIN LIMITED

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

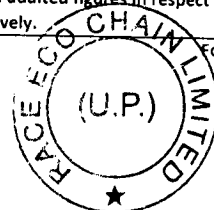
Statement of Audited Standalone Financial Result for the Quarter and Year Ended 31st March 2026

(Rs. in lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	10,825.36	7,864.96	13,909.99	38,182.48	46,029.91
2	Other Income	81.22	62.86	53.44	242.35	111.47
3	Total Income (1 + 2)	10,906.58	7,927.82	13,963.43	38,424.83	46,141.38
	Expenses					
	a) Purchase of Stock-in-Trade	10,353.55	7,529.93	13,490.12	36,686.37	44,642.74
	b) Others Direct Exp.	3.19	-	13.80	3.19	79.07
4	c) Employees Benefits Exp.	78.40	58.26	68.71	270.97	268.74
	d) Finance Costs	226.08	192.39	148.22	760.41	405.15
	e) Depreciation and amortization expenses	29.79	34.18	18.44	109.64	67.84
	f) Other Expenses	83.87	46.56	68.58	237.39	201.53
	Total Expenses	10,774.87	7,861.33	13,807.87	38,067.97	45,665.06
5	Profit before Exceptional Items and Tax (3 - 4)	131.71	66.49	155.57	356.86	476.33
6	Share of Profit / Loss In Associate Companies	-	-	-	-	-
7	Exceptional Items	-	-	-	-	-
8	Profit before tax (5 - 6)	131.71	66.49	155.57	356.86	476.33
	Tax expense					
9	a) Current Tax	35.41	20.29	41.54	100.75	127.70
	b) Deferred Tax charge	14.88	23.65	(5.21)	26.49	(19.49)
	c) Tax related to earlier years	-	-	(7.64)	-	(7.64)
10	Profit for the period/year (7 - 8)	81.42	22.55	126.88	229.62	375.76
	Other Comprehensive Income (OCI)					
	a) i) Items that will not be reclassified to profit or loss					
	- Components of defined Benefit costs	(8.78)	-	1.12	(8.78)	1.12
	- Net Gain/(Loss) on Fair Value of Current Investments	(199.54)	(112.17)	(380.51)	(555.65)	(139.28)
	ii) Income tax relating to items that will not be reclassified to profit or loss	68.00	16.77	92.47	142.06	34.77
	Sub-Total (a)	(140.32)	(95.40)	(286.92)	(422.38)	(103.39)
	b) i) Items that will be reclassified to profit or loss					
	- Components of defined Benefit costs	-	-	-	-	-
	- Net Gain/(Loss) on Fair Value of Current Investments	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Sub-Total (b)	-	-	-	-	-
11	Total Other Comprehensive Income (a+b)	(140.32)	(95.40)	(286.92)	(422.38)	(103.39)
12	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	(58.91)	(72.85)	(160.05)	(192.76)	272.37
13	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.72	1,725.72	1,725.72	1,725.72	1,725.72
14	Other Equity					
15	Earnings Per Share (EPS)-Basic	0.47	0.13	0.74	1.33	2.23
	Earnings Per Share (EPS)-Diluted	0.47	0.13	0.71	1.33	2.20
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

NOTES:

1	The above standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2026
2	The Statutory Auditors have carried out audit of the standalone financial results for the year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
3	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4	The Company is primarily engaged in the business of Plastic Waste , Home furnishing, Madeup, Bags & Garments and Briquettes.
5	Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to conform to current periods classification.
6	During the current year, our company (RACE) has invested in the following Subsidiary companies :- a) Acquisition of 561000 shares of GANESHA RECYCLING CHAIN PRIVATE LIMITED by investing Rs 56100000/- b) During the year under review, the Company agreed to subscribe 76,500 equity shares of M/s Grassland Private Limited, representing a 51% equity stake in the company. Consequently, M/s Grassland Private Limited became a subsidiary of the Company upon its incorporation on 9th March 2026.
7	Figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2025 and December 31, 2024 respectively.



For Race Eco Chain Limited

Sunil Kumar Malik
Managing Director
Din No:- 00143453

RACE ECO CHAIN LIMITED

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

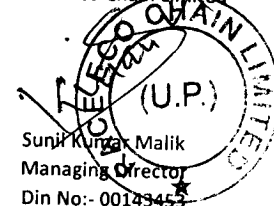
E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

Statement of Audited Standalone Segment-wise Financial Result for the Quarter and Year Ended 31st March 2026

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Recycle Division	9,989.50	7,435.43	13,664.32	36,367.86	43,265.39
	(b) Restore Division	328.90	267.56	59.75	987.80	893.82
	(c) Biomass Division	506.97	161.98	185.91	826.82	1,870.70
	(d) Unallocable					
	Sub Total	10,825.36	7,864.96	13,909.99	38,182.48	46,029.91
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]					
	(a) Recycle Division	166.54	188.12	250.79	776.16	796.37
	(b) Restore Division	152.68	6.23	2.34	166.25	25.47
	(c) Biomass Division	17.13	4.02	1.41	26.60	21.08
	(d) Unallocable	21.43	60.51	49.25	148.25	38.55
	Sub Total	357.78	258.88	303.78	1,117.26	881.47
	Less: Finance Cost	226.07	192.39	148.22	760.41	405.15
	Add: Other Unallocable Income (net of unallocable expenditure)					
	Profit from ordinary activities before exceptional items and tax	131.71	66.49	155.57	356.86	476.33
3	Segment Assets					
	(a) Recycle Division	11,762.23	13,993.49	11,673.16	11,762.23	11,673.16
	(b) Restore Division	715.96	881.86	489.02	715.96	489.02
	(c) Biomass Division	536.00	256.69	151.73	536.00	151.73
	(d) Unallocable	4,283.69	153.47	3,182.76	4,283.69	3,182.76
	Sub Total	17,297.89	15,285.52	15,496.67	17,297.89	15,496.67
4	Segment Liabilities					
	(a) Recycle Division	1,882.80	8,082.19	7,639.26	1,882.80	7,639.26
	(b) Restore Division	18.94	20.03	62.24	18.94	62.24
	(c) Biomass Division	105.18	107.68	93.29	105.18	93.29
	(d) Unallocable	8,364.08	89.84	582.25	8,364.08	582.25
	Sub Total	10,371.00	8,299.74	8,377.04	10,371.00	8,377.04

For Race Eco Chain Limited


 (U.P.)
 Sunil Kumar Malik
 Managing Director
 Din No:- 00143453

Place: Noida

Date: May 30, 2026

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS RACE ECO CHAIN LIMITED

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **RACE ECO CHAIN LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiaries and associate (Holding Company and its subsidiaries and associate together referred to as "the Group") for the year ended 31st March, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended.) ('Listing Obligations')

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

I. Includes the financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	M/s Ganesha Recycling Chain Private Limited	Subsidiary Company
2.	M/s Silverline Eco Thrive Limited	Subsidiary Company
3.	M/s Vasundhara Envirogreen Private Limited	Subsidiary Company
4.	M/s Prime Industries Limited	Associate Company
5.	M/s India Polymers Private Limited* *(Disposed off during the year on 29 th September 2025)	Subsidiary Company
6.	M/s Race Grassland Private Limited* *(Incorporated on 09 th March 2026)	Subsidiary Company

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit after tax and other comprehensive income and other financial information of the group for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report*. We are independent of the group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



requirements and the Code of Ethics.

We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements and has been approved by the Holding Company's Board. The Holding Companies Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143 (3) (i) of the act, We are also responsible for expressing our opinion on whether the holding company has adequate internal financial control with reference to financial statement in place and the operating effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Group continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation. and
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of holding company regarding among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 3(Three) subsidiaries, whose Financial Statements/ Financial Results reflect Group's share of total assets of **Rs. 6,104.71 Lakhs** as at 31st March 2026. Group's share of total revenue of **Rs. 7,406.34 Lakhs** and **Rs. 23,844.74 Lakhs** and Group's share of total net profit after tax of **Rs. 49.72 Lakhs** and **Rs. 168.39 Lakhs** and total comprehensive income/(loss) of **Rs. 49.72 Lakhs** and **Rs. 168.40 Lakhs** for the quarter ended 31st March 2026 and the year ended 31st March 2026 respectively. In respect of 1(One) subsidiary which was incorporated on **9th March 2026** has not commenced its business operations till 31st March 2026 and therefore no revenue or operational results have been reported for the said subsidiary during the year. In respect of 1(One) Associate, the statement also includes the Group's Share of Net Profit after Tax of **Rs. 62.78 Lakhs** and **Rs. 331.50 Lakhs** for the for the quarter ended 31st March 2026 and the year ended 31st March 2026 respectively as considered in the consolidated Financial Results, which have been audited by their respective independent auditors whose report has been furnished to us by the management our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and associate is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Consolidated Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full Financial Year 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us as required under the Listing Regulations

FOR M/s GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 08180N

Place: New Delhi
Date: 30-05-2026


CA RAMAN KUMAR GARG
Partner
M. No. 090564
UDIN: 26090564Z1AYXW5153

RACE ECO CHAIN LIMITED

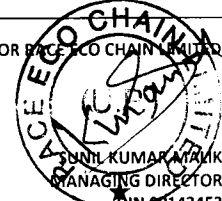
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

Consolidated Balance Sheet as at 31st March 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st Mar 2026	As at 31st Mar 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2(a)	1,646.58	1,037.85
(b) Capital work-in-progress	2(d)	508.48	51.90
(c) Investment Properties			
(d) Goodwill		10.04	1.25
(e) Other intangible assets	2(b)	3.39	3.03
(f) Intangible assets under development		-	-
(g) Biological Assets other than Bearer Plants		-	-
(h) Financial assets			
(i) Investments	3(a)	1,209.23	1,433.38
(ii) Trade Receivables		-	-
(iii) Loans and Advances		-	-
(iv) Other financial assets	4(a)	1,648.09	1,380.23
(i) Deferred tax assets (net)	5	173.94	53.38
(j) Other non-current assets	6(a)	765.99	171.00
Sub-total - Non-Current Assets		5,965.74	4,132.02
Current assets			
(a) Inventories	7	280.16	124.05
(b) Financial assets		-	-
(i) Investments	3(b)	-	-
(ii) Trade receivables	8	9,992.57	11,940.60
(iii) Cash and cash equivalents	9(a)	1,543.01	526.17
(iv) Bank Balance Other than Cash and cash equivalents	9(b)	16.00	0.50
(v) Loans and Advances	10	1,571.15	124.85
(vi) Other financial assets	4(b)	76.08	44.10
(c) Current Tax assets (net)	11	171.15	81.05
(d) Other current assets	6(b)	1,935.12	1,260.20
Sub-total - Current Assets		15,585.24	14,101.54
TOTAL - ASSETS		21,550.98	18,233.55
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	1,725.72	1,725.72
(b) Share application Money Pending allotment	13	1,720.40	1,720.40
(c) Other equity	13	3,966.64	3,711.32
(d) Non Controlling Interest	57	1,237.81	635.67
Sub-total - Shareholders' funds		8,650.57	7,793.11
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities		-	-
(i) Long Term Borrowings	14(a)	153.09	-
(ii) Lease Liabilities	15(a)	6.49	8.80
(iii) Trade Payables	16(a)	-	-
(iv) Other financial liabilities other than (i) and (ii) above		-	-
(b) Provisions	17(a)	33.05	14.75
(c) Deferred tax liabilities (net)	5	-	-
(d) Other non-current liabilities		-	-
Sub-total - Non-current liabilities		192.63	23.55
Current liabilities			
(a) Financial liabilities		-	-
(i) Short Term Borrowings	14(b)	8,842.97	6,150.38
(ii) Lease Liabilities	15(b)	2.30	2.10
(iii) Trade Payables:-		-	-
(A) Total Outstanding dues of Micro and Small Enterprises; and	16(b)	328.67	102.31
(B) Total Outstanding dues other than Micro and Small Enterprises	16(b)	2,581.36	3,495.92
(iii) Other financial liabilities other than (i) and (ii) above	18	127.72	54.38
(b) Other current liabilities	19	657.42	445.83
(c) Provisions	17(b)	167.33	165.97
(d) Other tax liabilities (net)		-	-
Sub-total - Current liabilities		12,707.77	10,416.89
TOTAL - EQUITY AND LIABILITIES		21,550.98	18,233.55
Significant Accounting Policies	1		
Notes to accounts forming Part of Financial Statements	28-57		

FOR RACE ECO CHAIN LIMITED

 SUNIL KUMAR MALIK
 MANAGING DIRECTOR
 DIN 00143453

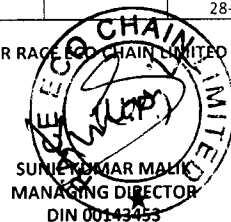
RACE ECO CHAIN LIMITED
Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001
CIN NO. L37100DL1999PLC102506

Consolidated Cash Flow Statement as at 31st March 2026

(Rs.in Lakhs)

Particulars	For the period ended 31st March 2026		For the period ended 31st March 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		917.78		554.58
Adjustments for:		511.37		424.02
Depreciation and amortisation	179.62		86.98	
(Profit) / loss on sale / write off of assets	-37.96		-	
Goodwill	-8.79		-	
Finance costs	820.03		424.12	
Interest income	-108.29		-52.62	
Gratuity	10.28		-	
Share of Profit and (Loss) in associates	-331.50		-6.18	
Provision for Tax	-		-	
Gain on disposal of Subsidiary	-1.28		-28.28	
Rental Income	-10.74		-	
Operating profit / (loss) before working capital changes		1429.14		978.60
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	1,948.03	1026.91	-6430.10	-7570.53
Current Tax Assets	-90.10		-19.62	
Other current assets	-674.91		-1093.12	
Inventories	-156.11		-27.69	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-688.20	-403.27	1921.84	2389.23
Other current liabilities	211.59		407.85	
Other Financial Liabilities	73.34		54.38	
Short-term provisions	-		4.93	
Long-term provisions	-		0.23	
		2052.78		-4202.70
Cash flow from extraordinary items				
Cash generated from operations		2052.78		-4202.70
Net income tax (paid) / refunds		165.43		83.60
Net cash flow from / (used in) operating activities (A)		1887.35		-4286.30
B. Cash flow from investing activities		-2878.53		-1340.41
Capital expenditure on property, plant & equipments, including capital advances	-		-	
Proceeds from sale of property, plant & equipments in subsidiary	-		814.29	
Purchase of Property, Plant & Equipment	-1,259.23		-886.50	
Acquisition of Investment Property	-		-	
Increase in Rou Asset	-		-	
Acquisition of Subsidiary	-		-1424.93	
Disposal of Subsidiary	0.65		-	
Other financial assets (Non-Current)	-267.86		-171.00	
Other non-current assets	-594.99		-	
Rental Income	10.74		-	
Interest received	108.29		52.62	
Net gain / (loss) on sale of investments	-		-	
Changes in Loans & Advances	-1,446.30		-348.97	
Other financial assets (Current)	-31.98		-8.93	
Change in NCI	602.14		633.01	
Net cash flow from / (used in) investing activities (B)		-2878.53		-1340.41
C. Cash flow from financing activities		2,023.53		6,109.88
Proceeds from issue of equity shares	-		4624.40	
Proceeds/ (Repayment) from long-term borrowings	153.09		-	
Proceeds from short-term borrowing	2,692.59		2442.20	
Lease Liabilities assumed	-2.11		-532.60	
Finance cost	-820.03		-424.12	
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		2023.53		6109.88
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1032.35		483.17
Cash and cash equivalents at the beginning of the year		526.67		43.50
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		1,559.01		526.67
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Closing Cash and cash equivalents as per Balance Sheet				
(a) Cash on hand		37.45		41.01
(b) Balances with banks				
(i) In current accounts		1,505.56		485.17
(ii) In EEFC accounts				
(iii) In Fixed deposit accounts		16.00		0.50
(c) Interest accrued on deposits				
(d) Current investments considered as part of cash & cash equivalents				
		1559.01		526.67
Significant Accounting Policies		1		1
Notes to accounts forming Part of Financial Statements		28-57		28-57

FOR RACE ECO CHAIN LIMITED



PLACE: NOIDA
DATE: May 30, 2026

SUNIL KUMAR MALHOTRA
MANAGING DIRECTOR
DIN 00143453

Race Ecochain Limited

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

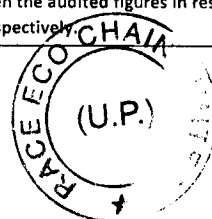
Statement of Audited Consolidated Financial Result for the Quarter and Year Ended 31st March 2026

(Rs. in lakhs except EPS)

S No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	18,247.66	13,112.21	19,394.61	61,875.49	55,509.54
2	Other Income	52.56	45.80	37.56	165.58	89.87
3	Total Income (1 + 2)	18,300.22	13,158.00	19,432.17	62,041.07	55,599.40
	Expenses					
a)	Purchase of Stock-in-Trade	17,569.33	12,591.93	18,843.83	59,667.82	53,896.28
b)	Others Direct Exp.	3.19	-	13.80	3.19	79.07
c)	Employees Benefits Exp.	110.75	94.81	89.96	387.40	307.29
d)	Finance Costs	250.72	205.94	155.31	820.03	424.12
e)	Depreciation and amortization expenses	50.94	51.46	21.51	179.62	86.98
f)	Other Expenses	136.66	90.88	105.90	396.73	257.27
	Total Expenses	18,121.59	13,035.01	19,230.32	61,454.80	55,051.00
5	Profit before Exceptional Items and Tax (3 - 4)	178.63	122.99	201.85	586.27	548.40
6	Share of Profit / Loss in Associate Companies	62.78	131.12	6.18	331.50	6.18
7	Exceptional Items	-	-	-	-	-
8	Profit before tax (5 - 6)	241.41	254.11	208.03	917.77	554.58
	Tax expense					
a)	Current Tax	51.17	36.17	64.15	166.77	165.43
b)	Tax related to earlier years	-	-	7.68	-	(7.64)
c)	Deferred Tax charge	(5.79)	22.50	(22.69)	21.54	(22.69)
10	Profit for the period/year (7 - 8)	196.02	195.44	158.90	729.47	419.47
11	Other Comprehensive Income (OCI)					
a)	i) Items that will not be reclassified to profit or loss					
	- Components of defined Benefit costs	(8.78)	-	1.12	(8.78)	1.12
	- Net Gain/(Loss) on Fair Value of Current Investments	(199.54)	(112.17)	(380.51)	(555.65)	(139.28)
	ii) Income tax relating to Items that will not be reclassified to profit or loss	67.99	16.77	92.47	142.06	34.77
	Sub-Total (a)	(140.32)	(95.40)	(286.92)	(422.38)	(103.39)
b)	i) Items that will be reclassified to profit or loss					
	- Components of defined Benefit costs	-	-	-	-	-
	- Net Gain/(Loss) on Fair Value of Current Investments	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	Sub-Total (b)	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(140.32)	(95.40)	(286.92)	(422.38)	(103.39)
12	Total Comprehensive Income/Loss for the period (net of tax) (9+10)	55.70	100.04	(128.02)	307.09	316.08
	Total profit or loss, attributable to:					
	- Owners of company	185.92	176.18	147.56	676.43	389.29
	- Non-controlling interests	10.10	19.26	11.34	53.04	30.18
	Other Comprehensive income/(loss) for the year attributable to:					
	- Owners of company	(140.32)	(95.40)	(286.92)	(422.38)	(103.39)
	- Non-controlling interests	-	-	-	-	-
	Total Comprehensive income for the year attributable to:					
	- Owners of company	45.60	80.78	(139.36)	254.05	285.90
	- Non-controlling interests	10.10	19.26	11.34	53.04	30.18
		55.70	100.04	(128.02)	307.09	316.08
13	Paid-up equity share capital (Face value of Rs. 10 per share)	1,725.72	1,725.72	1,725.72	1,725.72	1,725.72
14	Other Equity					
15	Earnings Per Share (EPS)-Basic	1.14	1.13	0.92	4.23	2.49
	Earnings Per Share (EPS)-Diluted	1.14	1.10	0.89	4.23	2.45
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

NOTES:

1	The above consolidated financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2026
2	The Statutory Auditors have carried out audit of the consolidated financial results for the year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
3	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4	The Company is primarily engaged in the business of Plastic Waste, Home furnishing, Madeup, Bags & Garments and Briquettes.
5	Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to conform to current periods classification.
6	During the current year, our company (RACE) has invested in the following Subsidiary companies :- a) Acquisition of 561000 shares of GANESHA RECYCLING CHAIN PRIVATE LIMITED by investing Rs 56100000/- b) During the year under review, the Company agreed to subscribe 76,500 equity shares of M/s Grassland Private Limited, representing a 51% equity stake in the company. Consequently, M/s Grassland Private Limited became a subsidiary of the Company upon its incorporation on 9th March 2026.
7	Figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2025 and December 31, 2024 respectively.



For Race Eco Chain Limited

Sunil Kumar Malik
Sunil Kumar Malik
Managing Director
Din No:- 00143453

RACE ECO CHAIN LIMITED

Registered Office:- Shop No:- 37, Shanker Market New Delhi 110001

CIN NO. L37100DL1999PLC102506

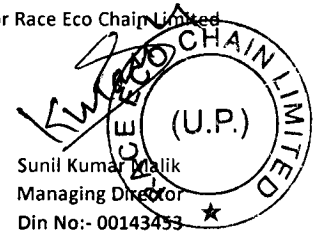
E mail:- CS@raceecochain.com, Contact No:-+91-9319146555, Website:- https://raceecochain.com

Statement of Audited Consolidate Segment-wise Financial Result for the Quarter and Year Ended 31st Mar, 2026

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 Audited	31-Dec-25 Unaudited	31-Mar-25 Audited	31-Mar-26 Audited	31-Mar-25 Audited
1	Segment Revenue					
	(a) Recycle Division	17,411.80	12,682.67	19,148.96	60,060.87	52,745.02
	(b) Restore Division	328.89	267.56	59.75	987.80	893.81
	(c) Biomass Division	506.96	161.98	185.91	826.82	1,870.70
	(d) Unallocable	-	-	-	-	-
	Sub Total	18,247.66	13,112.21	19,394.62	61,875.49	55,509.54
2	Segment Results[Profit/(Loss) before exceptional items, tax and interest]					
	(a) Recycle Division	193.80	258.15	304.68	1,065.19	893.80
	(b) Restore Division	152.68	6.23	2.34	166.25	25.47
	(c) Biomass Division	17.13	4.02	1.41	26.60	21.09
	(d) Unallocable	38.67	60.51	48.75	148.25	32.17
	Sub Total	402.28	328.92	357.16	1,406.29	972.53
	Less: Finance Cost	223.65	205.93	155.31	820.03	424.12
	Add: Other Unallocable Income (net of unallocable expenditure)					
	Profit from ordinary activities before exceptional items and tax	178.63	122.99	201.85	586.27	548.40
3	Segment Assets					
	(a) Recycle Division	16,015.32	17,737.28	15,940.98	16,015.32	15,940.98
	(b) Restore Division	715.96	881.86	489.02	715.96	489.02
	(c) Biomass Division	536.00	256.69	151.73	536.00	151.73
	(d) Unallocable	4,283.69	153.47	1,651.85	4,283.69	1,651.85
	Sub Total	21,550.98	19,029.31	18,233.59	21,550.98	18,233.59
4	Segment Liabilities					
	(a) Recycle Division	4,412.20	10,270.26	9,686.57	4,412.20	9,686.57
	(b) Restore Division	18.94	20.03	62.24	18.94	62.24
	(c) Biomass Division	105.18	107.68	93.29	105.18	93.29
	(d) Unallocable	8,364.08	89.84	598.36	8,364.08	598.36
	Sub Total	12,900.40	10,487.81	10,440.46	12,900.40	10,440.46

For Race Eco Chain Limited

Sunil Kumar Malik
Managing Director
Din No:- 00143453

Place: Noida

Date: Mar 30, 2026



Dated: 30th May, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declared that the Statutory Auditors of the Company, **M/s Garg Arun & Associates**, (FRN: 8180N), have issued the Audit Reports with unmodified opinion on the Standalone Audited Financial Statements for the financial year ended March 31, 2026.

This is for your information and record.

Thanking you,

Yours Faithfully **For Race Eco Chain Limited**
For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance Officer

Regd. Office: Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001
Corporate Office Address: 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP – 201010
Email: communications@racecochain.com Tel: 0120-4458215/9821002515 **CIN:** L37100DL1999PLC102506



Dated: 30th May, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declared that the Statutory Auditors of the Company, **M/s Garg Arun & Associates**, (FRN: 8180N), have issued the Audit Reports with unmodified opinion on the Consolidated Audited Financial Statements for the financial year ended March 31, 2026.

This is for your information and record.

Thanking you,

Yours Faithfully **For Race Eco Chain Limited**
For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance Officer