Kumbhat
FINANCIAL SERVICES LIMITED

**November 13, 2026**

To,

**BSE Limited**
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

**SCRIP Code: 526869**

**Sub: Outcome of the Meeting of Board of Directors of Kumbhat Financial Services Limited ("Company") held on November 13, 2026 pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, in its meeting held today i.e., on Friday, November 13, 2026, has inter alia considered and approved the following:

1. The Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company. A copy of the said Financial Results along with the Limited Review Report is enclosed herewith.

2. Issuance of up to 26,11,724 (Twenty-Six Lakh Eleven Thousand Seven Hundred and Twenty Four) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 17.23/- (Rupees Seventeen and Paise Twenty-Three only) per equity share including a premium of Rs. 7.23/- (Rupees Seven and Paise Twenty-Three only) per equity share, aggregating up to Rs. 4,50,00,005/- (Rupees Four Crore Fifty Lakh Five only) on preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations") and other applicable laws to the Promoter of the Company, subject to the shareholders' approval by way of passing of a Special Resolution in the General Meeting and other necessary approvals (including Reserve Bank of India and other applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations.

   Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated

January 30, 2026, with respect to the proposed Preferential Issue are enclosed as **Annexure - A.**

3. The Board has also approved convening of an Extra Ordinary General Meeting on December 10, 2026 of the Members of the Company along with draft notice convening the meeting to be dispatched to the shareholders for seeking their approval on issuance of Equity Shares to the Promoter.

4. The Board has appointed Mr. Jagdish P Mundhara, Practicing Company Secretary (Membership No: FCS 2353, Certificate of Practice No. 1443), Proprietor of Mundhara & Co, Company Secretaries as Scrutinizer to conduct the E-Voting / voting process in a fair and transparent manner.

The Board meeting commenced at 05.00 PM and concluded at 5.50 PM.

We request you to take the aforesaid on your record.

Thanking you,

Yours faithfully,

**For Kumbhat Financial Services Limited**

BHARATH SELVA GANESH PETCHIMUTHU

Digitally signed by BHARATH SELVA GANESH PETCHIMUTHU
Date: 2026.11.13 19:48:41 +05'30'

**Bharath Selva Ganesh P**
**Company Secretary & Compliance Officer**
**M No:** A78578

**Encl.: As above**

**Annexure- A**

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026**

<table>
<tr><th>Particulars of Securities</th><th>Details of Securities</th></tr>
<tr><td>Type of securities proposed to be issued</td><td>Equity Shares of face value of Rs.10/- each.</td></tr>
<tr><td>Type of issuance</td><td>Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</td></tr>
<tr><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Issue of up to 26,11,724 (Twenty Six Lakh Eleven Thousand Seven Hundred and Twenty Four) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company at the issue price of Rs. 17.23/- (Rupees Seventeen and Paise Twenty Three only) per Equity Share (“Issue Price”) including a premium of Rs. 7.23/- (Rupees Seven and Paise Twenty Three only) aggregating up to Rs. 4,50,00,005/- (Rupees Four Crore Fifty Lakh Five only)</td></tr>
<tr><td>Names of the investors</td><td>Sanjay Kumbhat, Promoter of the Company</td></tr>
<tr><td>Number of investors</td><td>1 (One)</td></tr>
<tr><td>Issue Price</td><td>Rs. 17.23/- (Rupees Seventeen and Paise Twenty Three only)</td></tr>
<tr><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>Not Applicable</td></tr>
<tr><td>Post allotment of securities: outcome of the subscription, Issue Price/allotted price</td><td>
<table>
<tr><th rowspan="2">Name of the Proposed allottee</th><th colspan="2">Pre-Preferential Shareholding</th><th colspan="2">Post-Preferential Shareholding</th></tr>
<tr><th>No. of equity shares</th><th>%</th><th>No. of equity shares</th><th>%</th></tr>
<tr><td>Sanjay Kumbhat</td><td>11,89,690</td><td>22.33</td><td>38,01,414</td><td>47.88</td></tr>
</table>
</td></tr>
<tr><td>Any cancellation or termination of proposals for issuance of securities including reasons thereof</td><td>Not Applicable</td></tr>
</table>

**KUMBHAT FINANCIAL SERVICES LIMITED**
**CIN : L65991TN1993PLC024433**
**Balance Sheet as at September 30, 2026**
*(All figures are in Indian Rupees in Lakhs unless otherwise stated)*

Kumbhat
FINANCIAL SERVICES LIMITED

| Sr.No | Particulars | As at September 30, 2026 (Unaudited) | As at September 30, 2025 (Unaudited) | As at March 31, 2026 (Audited) |
|---|---|---|---|---|
| | **Assets** | | | |
| I | **Financial Assets** | | | |
| | (a) Cash and cash equivalents | 119.02 | 19.14 | 14.27 |
| | (b) Bank balance other than cash and cash equivalents | - | - | - |
| | (c) Loans | 2,603.54 | 2,198.31 | 2,660.01 |
| | (d) Investments | 13.29 | 19.16 | 13.27 |
| | (e) Other Financial Assets | 4.95 | 29.04 | 12.70 |
| | | **2,740.81** | **2,265.65** | **2,700.25** |
| II | **Non-Financial Assets** | | | |
| | (a) Current tax assets (net) | 0.01 | 0.01 | 0.01 |
| | (b) Deferred tax asset (net) | 16.34 | - | 16.35 |
| | (c) Property, plant and equipment | 1.00 | 0.29 | 1.18 |
| | (d) Other Non-Financial Assets | 28.87 | 8.92 | 16.02 |
| | | **46.21** | **9.22** | **33.56** |
| | **Total Assets (I + II)** | **2,787.03** | **2,274.87** | **2,733.81** |
| | **Liabilities and Equity** | | | |
| I | **Financial Liabilities** | | | |
| | (a) Payables | | | |
| | (a) Other Payables | | | |
| | (i) Total outstanding dues of micro enterprises and small enterprises | 208.96 | - | 115.97 |
| | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 3.41 | 90.22 | 1.10 |
| | (b) Borrowings (other than Debt Securities) | 1,925.00 | 1,500.00 | 1,962.50 |
| | (c) Other Financial Liabilities | 7.06 | 102.68 | 5.63 |
| | | **2,144.44** | **1,692.90** | **2,085.20** |
| II | **Non-Financial Liabilities** | | | |
| | (a) Provisions | 28.67 | 28.67 | 28.67 |
| | (b) Deferred Tax Liabilities (Net) | - | - | - |
| | (c) Other Non-Financial Liabilities | 10.04 | 4.26 | 7.74 |
| | | **38.72** | **32.93** | **36.41** |
| | **Total Liabilities (I + II)** | **2,183.15** | **1,725.83** | **2,121.61** |
| III | **Equity** | | | |
| | (a) Equity Share Capital | 532.80 | 532.80 | 532.80 |
| | (b) Other Equity | 71.07 | 16.24 | 79.40 |
| | | **603.87** | **549.04** | **612.20** |
| | **Total Liabilities and Equity (I + II + III)** | **2,787.03** | **2,274.87** | **2,733.81** |

For and on behalf of the Board of Directors of **KUMBHAT FINANCIAL SERVICES LIMIT**

KUMBHAT FINANCIAL SERVICES LIMITED
REGISTERED OFFICE:
Prakash Building,
First Floor,
31/14, Deivasigamani Street,
Royapettah,
Chennai – 600 014,
Tamil Nadu, India.
CIN: L65991TN1993PLC024433

**SANJAY KUMBHAT**
**Managing Director**
**DIN : 03077193**

**Place : Chennai**
**Date : 13.11.2026**

KUMBHAT FINANCIAL SERVICES LIMITED
CIN : L65991TN1993PLC024433
Reg. Office : Prakash Building, 1st Floor, 31/14, Deivasigamani Street, Royapettah, Chennai, Tamil Nadu, 600014
Email Id : cs@kumbhatfinancialserviceslimited.com ; Website : www.kumbhatfinancialserviceslimited.com

Kumbhat FINANCIAL SERVICES LIMITED

**Statement of Unaudited financial results for the quarter ended September 30, 2026**

*(All figures are in Indian Rupees in Lakhs unless otherwise stated)*

| Sr.No | Particulars | Quarter Ended | | | Half year ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 (Unaudited) | June 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) | March 31,2026 (Audited) |
| I | **Revenue from Operations** | | | | | | |
| | (a) Interest income | 178.78 | 172.76 | 154.04 | 351.56 | 293.09 | 581.23 |
| | (b) Dividend Income | 0.03 | - | 0.07 | 0.03 | 0.07 | 0.17 |
| | (c) Fees and commission income | 20.95 | 24.64 | 12.00 | 45.59 | 14.23 | 128.57 |
| | (d) Net gain on fair value changes | - | - | - | - | - | - |
| | **Total Revenue from Operations (I)** | **199.77** | **197.42** | **166.11** | **397.19** | **307.99** | **709.96** |
| II | **Other Income** | | | - | | - | 0.03 |
| III | **Total Income (I + II)** | **199.77** | **197.42** | **166.11** | **397.19** | **307.99** | **709.99** |
| IV | **Expenses** | | | | | | |
| | (a) Finance Cost | 58.15 | 59.99 | 46.35 | 118.14 | 91.23 | 203.01 |
| | (b) Fees and commission expenses | 90.74 | 104.98 | 76.89 | 195.73 | 140.26 | 357.69 |
| | (c) Net Loss on Fair Value Changes | -0.50 | 0.35 | 6.70 | -0.15 | 2.38 | 8.27 |
| | (d) Impairment on Financial Instruments | 54.72 | 7.90 | 12.06 | 62.62 | 22.03 | 19.90 |
| | (e) Employee benefit expenses | 4.01 | 4.24 | 1.56 | 8.25 | 3.17 | 11.31 |
| | (f) Depreciation and amortization expenses | 0.09 | 0.09 | 0.12 | 0.18 | 0.24 | 0.41 |
| | (g) Other Expenses | 10.98 | 9.75 | 14.44 | 20.72 | 26.65 | 42.55 |
| | **Total Expenses (IV)** | **218.19** | **187.30** | **158.12** | **405.50** | **287.96** | **643.15** |
| V | **Profit / (Loss) before exceptional items and tax (III - IV)** | **-18.43** | **10.12** | **7.99** | **-8.31** | **20.03** | **66.84** |
| VI | **Exceptional items** | - | - | - | - | - | - |
| VII | **Profit / (Loss) before tax (V - VI)** | **-18.43** | **10.12** | **7.99** | **-8.31** | **20.03** | **66.84** |
| VIII | **Tax Expense** | | | | | | |
| | (a) Current Tax | - | | - | - | - | 0.65 |
| | (b) Adjustments for earlier years | - | | - | - | 0.65 | - |
| | (c) Deferred Tax | 0.01 | 0.01 | - | 0.02 | - | -16.35 |
| | (d) Mat Credit Entitlement | - | | - | - | - | - |
| | **Total Tax Expense (VIII)** | **0.01** | **0.01** | **-** | **0.02** | **0.65** | **-15.70** |
| IX | **Profit / (Loss) for the period (VII - VIII)** | **-18.43** | **10.11** | **7.99** | **-8.32** | **19.38** | **82.54** |
| X | **Other comprehensive Income** | | | | | | |
| | (a) Items that will not be reclassified to profit or loss. | - | | | | | |
| | (i) Remeasurement of defined benefit obligation | - | | - | | - | - |
| | (ii) Tax effect on above | - | | - | | - | - |
| | **Subtotal (a)** | - | - | - | - | - | - |
| | (b) Items that will be reclassified to profit or loss. | | | | | | |
| | (i) Any others | | | - | | - | - |
| | (ii) Tax effect on above | | | - | | - | - |
| | **Subtotal (b)** | - | - | - | - | - | - |
| | **Total Other comprehensive Income (X = a + b)** | - | - | - | - | - | - |
| XI | **Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and other Comprehensive Income for the period)** | **-18.43** | **10.11** | **7.99** | **-8.32** | **19.38** | **82.54** |
| XII | **Paid-up equity share capital [Face Value of ₹10.00/- each]** | **532.80** | **532.80** | | - | | **532.80** |
| XIII | **Other Equity** | | | | | | **79.40** |
| XIV | **Earnings per equity share (EPS) [Face Value of ₹10.00/- each]** | | | | | | |
| | Basic (in ₹)* | -0.35 | 0.19 | 0.15 | -0.16 | 0.36 | 1.55 |
| | Diluted (in ₹)* | -0.35 | 0.19 | 0.15 | -0.16 | 0.36 | 1.55 |
| | * EPS for the quarters are not annualized | | | | | | |

**Notes :**

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2026
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
3. Unaudited financial results for the quarter ended 30th September 2026 have been subjected to the limited review by the auditors.
4. Segment wise reporting is not applicable as the company operates in single segment, viz; retail loans.
5. During the period Jul 2026 - Sep 2026 the Company has not received any complaints from any shareholders/investors.
6. Previous period figures have been regrouped wherever necessary.
7. The above unaudited results are available in stock exchange website www.bseindia. com and the Company's website www kumbhatfinancialserviceslimited.com

For and on behalf of the Board of Directors of **KUMBHAT FINANCIAL SERVICES LIMITED**

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CIN: L65991TN1993PLC024433

**SANJAY KUMBHAT**
**Managing Director**
**DIN : 03077193**

**Place : Chennai**
**Date : 13.11.2026**

**KUMBHAT FINANCIAL SERVICES LIMITED**
**CIN : L65991TN1993PLC024433**
**Statement of Cash flows for the period ended September 30, 2026**
*(All figures are in Indian Rupees in Lakhs unless otherwise stated)*

Kumbhat FINANCIAL SERVICES LIMITED

| Sr.No | Particulars | For the period ended September 30, 2026 (Unaudited) | For the period ended September 30, 2025 (Unaudited) | For the period ended March 31, 2026 (Audited) |
|---|---|---|---|---|
| I | **Cash flow operating activities :** | | | |
| | Profit before tax | -8.31 | 20.03 | 66.85 |
| | **Adjustments for Non-Cash transactions & Non-Operating Income** | | | |
| | Finance Cost | 118.14 | 91.23 | 203.01 |
| | Net (Gain) / Loss on Fair Value Changes | -0.15 | 2.38 | 8.27 |
| | Impairment on Financial Instruments | 62.62 | 22.03 | 19.90 |
| | Depreciation and amortization expenses | 0.18 | 0.24 | 0.41 |
| | Liabilities written back | - | - | - |
| | Reversal of Provision no longer required written back | - | - | - |
| | Dividend Income | -0.03 | -0.07 | -0.17 |
| | **Operating Profits before changes in Working Capital** | **172.46** | **135.84** | **298.27** |
| | **Adjustments for changes in Working Capital** | | | |
| | (Increase) / Decrease in Loan | -6.15 | -463.75 | -923.32 |
| | (Increase) / Decrease in Other Financial Assets | 7.74 | -20.51 | -4.17 |
| | (Increase) / Decrease in Other Non-Financial Assets | -12.85 | -1.52 | -8.62 |
| | Increase / (Decrease) in Payables | 95.31 | -23.53 | 3.32 |
| | Increase / (Decrease) in Other Financial Liabilities | 1.43 | 102.24 | 5.19 |
| | Increase / (Decrease) in Provisions | - | 0.00 | 0.00 |
| | Increase / (Decrease) in Other Non-Financial Liabilities | 2.30 | 0.55 | 4.03 |
| | **Cash flow generated / (used) from operating activities** | **260.23** | **-270.68** | **-625.30** |
| | Less : Income Taxes Paid (Net of Refunds) | | -0.01 | -0.01 |
| | **Net Cash flow generated / (used) from operating activities (A)** | **260.23** | **-270.69** | **-625.31** |
| II | **Cash flow from investing activities** | | | |
| | Purchase of Investments | 0.13 | - | |
| | Purchase of Property, plant and equipment | | - | -1.07 |
| | Sale of Investments | | - | - |
| | (Increase) / Decrease in Bank balance other than cash and cash equivalents | - | - | - |
| | Dividend Income | 0.03 | 0.07 | 0.17 |
| | **Net Cash flow generated / (used) from investing activities (B)** | **0.16** | **0.07** | **-0.90** |
| III | **Cash flow from financing activities** | | | |
| | Proceeds from Borrowings other than debt securities issued | -37.50 | - | 462.50 |
| | Repayments of Borrowings other than debt securities issued | | - | - |
| | Finance Cost Paid | -118.14 | -91.23 | -203.01 |
| | Proceeds from Preferential allotment of Equity Shares | | - | - |
| | Adjustment towards Share Issue Expenses | | - | - |
| | **Net Cash flow generated / (used) from financing activities (C)** | **-155.64** | **-91.23** | **259.49** |
| IV | **Net Increase / (Decrease) in Cash and cash equivalents (A + B + C)** | **104.75** | **-361.85** | **-366.72** |
| | Cash and cash equivalents as at the beginning of the period | 14.27 | 380.99 | 380.99 |
| | **Cash and cash equivalents as at the end of the period** | **119.02** | **19.14** | **14.27** |
| V | **Components of Cash and cash equivalents** | | | |
| | (a) Cash on hand | 2.04 | 3.93 | 3.10 |
| | (b) Balances with banks in Current Accounts | 116.98 | 15.21 | 11.17 |
| | (c) Bank deposit with original maturity of less than 3 months | - | - | - |
| | **Total (a + b + c)** | **119.02** | **19.14** | **14.27** |

For and on behalf of the Board of Directors of **KUMBHAT FINANCIAL SERVICES LIMITED**

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REGISTERED OFFICE:
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Tamil Nadu, India.
CIN: L65991TN1993PLC024433

**SANJAY KUMBHAT**
**Managing Director**
**DIN : 03077193**

**Place : Chennai**
**Date : 13.11.2026**

**Limited Review Report on unaudited Financial Results of Kumbhat Financial Services Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Kumbhat Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Kumbhat Financial Services Limited ("the Company") for the Quarter and Half year ended September 30, 2026, and year to date results for the period from April 01, 2026 to September 30, 2026, which has been initialled by us for identification.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

3. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Conclusion:**

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13-11-2026
UDIN: 26205893QDLWFS9156

For Joseph & Rajaram
Chartered Accountants
Firm Regn. No 001375S




John Joseph P
Partner
Membership No.205893