

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition for Special Leave to Appeal (C) No. 17645/2023

[Arising out of impugned final judgment and order dated 14-06-2023 in WA No. 184/2023 passed by the High Court of Madhya Pradesh at Indore]

IDBI BANK LIMITED

Petitioner(s)

VERSUS

DINESH SHAHRA

Respondent(s)

(IA No. 230723/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 230969/2023 - INTERVENTION/IMPLEADMENT, IA No. 280607/2024 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES and IA No. 182148/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES)

WITH

SLP(C) No. 17638/2023 (IV-C)

(IA No. 230703/2023 - INTERVENTION/IMPLEADMENT, IA No. 280512/2024 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 182156/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES and IA No. 230741/2023 - PERMISSION TO FILE APPLICATION FOR DIRECTION)

Date : 31-07-2026 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR
HON'BLE MR. JUSTICE SANJEEV SACHDEVA

For Petitioner(s) Mr. Akshay Sapre, Adv.
 Mr. Abhishek Swaroop, Adv.
 Mr. Shriraj Khambete, Adv.
 Mr. Utkarsh Srivastava, AOR
 Mr. Bharath Krishna, Adv.
 Mr. Rounak Doshi, Adv.

For Respondent(s) Mr. Ranjeet Kumar, Sr. Adv.
 Mr. Mahesh Agarwal, Adv.
 Mr. Mahesh Aggarwal, Adv.
 Mr. Ankur Saigal, Adv.
 Mr. Jay Zaveri, Adv.
 Ms. Aanchal Mullick, Adv.
 Ms. Vidisha Swarup, Adv.
 Ms. Manavi Agrawal, Adv.

Mr. E. C. Agrawala, AOR

Mr. Sujoy Datta , AOR

UPON hearing the counsel, the Court made the following
O R D E R

The Assistant General Manager of IDBI Bank, having its office at 8th Floor Plate B, NBCC Building, East Kidwai Nagar, New Delhi, filed affidavit dated 24.07.2026, wherein he stated that in the light of the Final Forensic Audit Report dated 04.04.2026, the issues against the erstwhile promoters no longer survive and, in consequence, the present special leave petitions may dismissed as infructuous.

We may also note what has been stated by the Assistant General Manager in paragraph Nos. 8, 9 and 11 of the affidavit, which read as under:-

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8. Further the forensic audit was carried out on the basis of available records and documents, explanations provided by the Respondent, and information available with the banks and in the public domain. A final Forensic Audit Report ("FAR") dated 04.04.2026 in the account of RSIL was prepared by forensic auditors M/s New Haribhakti Business Services ("NHBS"), thereby concluding the forensic audit process initiated by the consortium of banks, led by the Petitioner (IDBI Bank).

9. It is respectfully submitted that the FAR was concluded on the basis of the documents and explanations made available by the Respondent with limitation that on account of the change in management of RSIL pursuant to the Corporate Insolvency Resolution Process, the

Forensic Auditor had no access to the original documents of RSIL for verification. FAR records that no specific evidence was found indicating diversion or siphoning of funds or occurrence of fraudulent transactions.

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11. Without prejudice / subject to the aforesaid and in view of the fact that the forensic audit process, as mandated by the RBI, stands concluded and the FAR has been duly taken on record by the consortium of lenders, it is submitted that the present Special Leave Petitions may be disposed having become infructuous. The acceptance of this FAR will not prejudice or preclude any other ongoing or future forensic investigation.

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Recording the aforesaid statements, these special leave petitions are dismissed as infructuous.

Pending application(s), if any, shall stand disposed of.

(BABITA PANDEY)
AR-CUM-PS

(PREETI SAXENA)
COURT MASTER (NSH)