



LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

Registered Office: 103, Akruiti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

Tel: 022 61437991 | **Email:** info@laxmidentalimited.com | **Website:** www.laxmidentalimited.com

CIN No: L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

Date: May 21, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544339

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: LAXMIDENTL

Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020

Dear Sir(s)/Madam(s),

Subject: Outcome of Board of Directors Meeting held today i.e., Thursday, May 21, 2026.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors, at its meeting held today i.e., Thursday, May 21, 2026, inter-alia, has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

In terms of the provisions of Regulation 30 and 33 of the Listing Regulations, we are enclosing herewith the following as Annexure-1:

- a. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026;
- b. Independent Auditor’s Report (Standalone and Consolidated) on the said Audited Financial Results received from the Statutory Auditors of the Company; and
- c. A declaration of Unmodified Opinion in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 07:55 P.M.

The same will be made available on the Company’s website, i.e. www.laxmidentalimited.com.

Kindly take the same on your record.

For Laxmi Dental Limited
(Formerly known as Laxmi Dental Export Private Limited)

Suman Saha
Company Secretary and Compliance Officer
Membership No.: A33035

Encl.: A/a..

MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Laxmi Dental Limited
(Formerly known as Laxmi Dental Export Private Limited)

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)** (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable



MSK A & Associates LLP

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Chartered Accountants

Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



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the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Nitin Tiwari

Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894PRNB104423



Place: Mumbai

Date: May 21, 2026

Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31 March 2026

(INR in millions except earnings per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
I. Income					
a) Revenue from operations					
i. Sales	548.65	477.74	420.32	2,060.37	1,691.57
ii. Other operating revenue	8.71	6.77	6.53	25.19	20.87
b) Other income	19.90	20.06	21.78	80.26	46.20
Total income	577.26	504.57	448.63	2,165.82	1,758.64
II. Expenses					
a) Cost of material consumed	176.33	100.34	55.00	482.95	425.51
b) Purchase of stock-in-trade	33.07	53.10	57.47	209.08	112.92
c) Change in inventories of finished goods, work in progress and stock in trade	(30.75)	2.22	(12.59)	(11.62)	7.36
d) Employee benefits expenses	218.54	200.91	178.34	788.78	610.61
e) Finance costs	2.73	2.33	7.02	7.83	36.50
f) Depreciation and amortization expenses	33.30	30.62	28.29	115.14	98.17
g) Other expenses	78.23	82.30	75.17	312.40	294.30
Total expenses	511.45	471.82	388.70	1,904.56	1,585.37
III. Profit before exceptional items and tax	65.81	32.75	59.93	261.26	173.27
IV. Exceptional items (refer note 4 and 5)	-	(51.56)	4.10	(51.56)	70.27
V. Profit/(loss) before tax	65.81	(18.81)	64.03	209.70	243.54
VI. Tax expense:					
a) Current tax	(9.30)	18.12	12.46	49.62	12.46
b) Adjustment of tax relating to earlier periods	4.54	-	1.59	4.54	-
b) Deferred tax	0.99	(7.66)	15.65	(8.73)	45.01
Total tax expenses	(3.77)	10.46	29.70	45.43	57.47
VII. Share in profit/(loss) of joint ventures	(1.60)	10.37	7.42	29.10	71.68
VIII. Profit/(loss) for the period/year	67.98	(18.90)	41.75	193.37	257.75
IX. Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Remeasurement of net defined benefit liabilities/ assets	6.85	(2.03)	(5.74)	1.16	(7.32)
Income tax effect on above	(1.72)	0.51	1.38	(0.29)	1.84
Other comprehensive income/(loss) for the period/year	5.13	(1.52)	(4.36)	0.87	(5.48)
X. Total comprehensive income/(loss) for the period/year	73.11	(20.42)	37.39	194.24	252.27
XI. Paid up equity share capital (face value INR 2 each fully paid)	109.92	109.92	109.92	109.92	109.92
XII. Other equity				2,360.58	2,117.45
XIII. Earnings per equity share (Face Value of INR 2 each)*					
a) Basic (INR)	1.24	(0.34)	0.77	3.52	4.92
b) Diluted (INR)	1.23	(0.34)	0.76	3.51	4.91

* EPS is not annualized for quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.



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Audited Standalone Statement of Assets and Liabilities as at 31 March 2026

(INR in millions)

Particulars	As at	
	31-Mar-26	31-Mar-25
	Audited	Audited
Assets		
I Non-current assets		
Property, plant and equipment	402.20	332.92
Right-of-use assets	105.90	51.46
Other intangible assets	30.21	12.41
Intangible assets under development	-	2.15
Financial assets		
- Investments	685.15	170.29
- Other financial assets	132.41	258.16
Income tax assets (net)	26.44	32.39
Deferred tax assets (net)	62.82	58.09
Total non-current assets (A)	1,445.13	917.87
II Current assets		
Inventories	206.88	166.72
Financial assets		
- Current investments	100.42	-
- Trade receivables	309.94	317.08
- Cash and cash equivalents	38.75	884.84
- Bank balances other than cash and cash equivalents	11.39	185.42
- Loans	10.95	6.32
- Other financial assets	614.96	144.93
Other current assets	149.14	106.67
Total current assets (B)	1,442.43	1,811.98
Total assets (A+B)	2,887.56	2,729.85
Equity and Liabilities		
I Equity		
- Equity share capital	109.92	109.92
- Other equity	2,360.58	2,117.45
Total equity (C)	2,470.50	2,227.37
II Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	84.10	35.94
- Other financial liabilities	6.91	5.40
Provisions	80.82	28.67
Total non-current liabilities (D)	171.83	70.01
Current liabilities		
Financial liabilities		
- Lease liabilities	24.87	16.88
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	19.47	14.46
ii) Total outstanding dues of creditors other than micro enterprise and small enterprises	64.15	278.48
- Other financial liabilities	72.43	52.17
Other current liabilities	43.98	51.12
Provisions	20.33	9.45
Current tax liabilities	-	9.91
Total current liabilities (E)	245.23	432.47
Total liabilities (D+E)	417.06	502.48
Total equity and liabilities (C+D+E)	2,887.56	2,729.85



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Audited Standalone Statement of Cash Flows for the year ended 31 March 2026

(INR in millions)

Particulars	For the year ended	
	31-Mar-26	31-Mar-25
	Audited	Audited
Cash flow from operating activities		
Profit before tax for the year	261.26	243.53
Adjustments for:		
Depreciation and amortisation expenses	115.14	98.17
Allowances for expected credit losses	(11.09)	(1.24)
Interest expense	7.83	36.50
Share in profit of LLP firm (joint Venture)	29.10	71.68
Interest income	(38.66)	(13.27)
Gain on termination of lease	(0.18)	(0.27)
Gain on sale of investment property (Refer Note 4)	-	(70.27)
Property plant and equipment written off	0.59	2.01
Gratuity Past Service Cost	(51.56)	-
Unrealised foreign exchange gain, net	(1.80)	(15.71)
Employee stock option expenses	31.11	11.63
Operating profit before working capital changes	341.74	362.76
Working capital adjustments		
- (increase) / decrease in trade receivables	12.21	35.06
- (increase) / decrease in inventories	(40.16)	60.40
- (increase) / decrease in other current and non-current assets	(42.46)	(31.62)
- (increase) / decrease in current and non-current financial assets	(443.12)	(55.21)
- increase / (decrease) in trade payables	(201.50)	131.04
- Increase / (decrease) in other current and non-current liabilities including provisions	57.04	(27.83)
- Increase / (decrease) in current and non-current financial liabilities	21.78	8.31
Cash generated / (used in) from operations	(294.47)	482.91
Income tax paid (net)	(58.12)	(12.31)
Net cash flows generated from / (used in) operating activities (I)	(352.59)	470.60
Cash flows from investing activities		
Purchase of property, plant and equipment	(152.60)	(123.37)
Proceeds from sale of investment property, net of tax (Refer Note 4)	-	76.35
Acquisition of intangible assets includes intangible assets under development	(19.72)	(8.65)
Payment for investment in subsidiary (Refer Note 7 and 8)	(494.85)	(15.01)
Investment in joint venture (Refer Note 9)	(20.01)	-
Proceeds from redemption of fixed deposit with banks	121.30	-
Investment in fixed deposit with banks	174.03	(423.93)
Investment in liquid mutual funds (net)	(100.42)	-
Loans given to related party and others	(5.00)	(4.69)
Interest received	37.46	12.55
Rental Income	0.58	-
Net cash flows used in investing activities (II)	(459.23)	(486.75)
Cash flow from financing activities		
Issue of new equity shares	-	1,380.00
Share issue expenses	-	(38.67)
Proceeds from current borrowings	-	203.85
Repayment of current borrowings	-	(295.27)
Repayment of non-current borrowings	-	(151.40)
Payment of lease liabilities	(26.45)	(25.99)
Finance cost paid	(7.83)	(36.50)
Net cash flows generated from / (used in) financing activities (III)	(34.28)	1,036.02
Net increase / (decrease) in cash and cash equivalents (I+II+III)	(846.10)	1,019.87
Cash and cash equivalents at the beginning of the year	884.85	(135.02)
Cash and cash equivalents at the end of the year	38.75	884.85
Break-up of cash and cash equivalents at the end of the year		
Particulars	31-Mar-26	31-Mar-25
Cash in hand	0.27	0.23
Balances with banks		
in current accounts	38.48	273.68
Bank deposits having original maturity of less than 3 months	-	610.94
	38.75	884.85



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Notes to the Standalone Audited Financial Results:

- The standalone audited financial results of the Company for the year ended 31 March 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 May 2026. The Statutory Auditors of the Company have carried out an audit of the above results and have expressed an unmodified opinion.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial years.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", notified under Section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- On 7 May 2024, the Company sold one of its investment properties for a total sale consideration of INR 101 million. The book value of the said property as on the date of sale was INR 7.10 million. Accordingly, the Company recognized a gain on sale of investment property amounting to INR 93.90 million. The tax expense arising from the transaction was initially computed at INR 27.73 million, and the net gain (after tax) of INR 66.17 million was disclosed as an exceptional gain in the financial statements for the period ended 31 December 2024. During the year ended 31 March 2025, the Company opted to avail the benefit under Section 115BAA of the Income-tax Act, 1961, which resulted in a change in the applicable tax rate. Consequently, the net tax effect on the aforesaid transaction was revised to INR 23.64 million, and the net exceptional gain has been recomputed to INR 70.27 million in the financial statements for the year ended 31 March 2025 to reflect the impact of the revised tax rate.
- Effective 21 November 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for gratuity expenses on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of INR 51.56 millions as an Exceptional Item in the standalone audited statement of financial results for the year ended 31 March 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.
- The utilisation of the proceeds of initial public offer (IPO) as on 31 March 2026 is summarised as below:

Particulars	Objects of the issue (as per offer document)	Utilised upto 31-Mar-2026	(INR in millions)	
			Unutilised as on 31-Mar-2026	
Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our company	229.84	229.84	-	-
Investment in certain Subsidiaries for the repayment/ prepayment, in full or in part, of certain outstanding borrowings	46.00	46.00	-	-
Funding of capital expenditure requirements for purchase of new machinery for our Company	435.07	135.02	300.05	
Investments in our Subsidiary, Bizdent Devices Private Limited, for the capital expenditure requirements for the purchase of new machinery	250.04	3.46	246.58	
General Corporate purposes	320.75	320.75	-	-
Total utilisation of funds	1,281.70	735.07	546.63	

Out of the net proceeds which were unutilised as at 31 March 2026, INR 546.63 million are temporarily invested in fixed deposits with banks. The Company is in the process of obtaining an extension for the utilization of the IPO proceeds in the subsequent period.

- During the year ended 31 March 2026, the Company has entered into an investment agreement with Laxmi Dental Lab USA INC, a subsidiary of the Company in the USA, for purchase of additional 10,000 equity shares at USD 100 per share, aggregating to USD 1,000,000 on 24 April 2025, to support working capital requirements and business growth.
- During the year ended 31 March 2026, the Company has acquired additional shares in Bizdent Devices Private Limited ("BDPL"), its wholly owned subsidiary, by way of subscription to a rights issue of 8,93,334 equity shares at an issue price of INR 458 per share (comprising face value of INR 10 and securities premium of INR 448 per share), aggregating to INR 409.15 million on 29 April 2025.
- During the year ended 31 March 2026, the Company has invested in IDBG AI Dent Global Private Limited ("IDBG AIDGPL"), resulting in acquisition of 11,175 equity shares of face value INR 10 each at a premium of INR 1,217.50 per share (representing 49% of the total equity share capital), for an aggregate consideration of INR 13.72 million. The Company has also subscribed to 5,123 Compulsory Convertible Preference Shares (CCPS) of IDBG AIDGPL, without voting rights, of face value INR 10 each at a premium of INR 1,217.50 per CCPS, aggregating to INR 6.29 million.
- During the year ended 31 March 2026, the Board of Directors approved the Scheme of Merger of Bizdent Devices Private Limited, a wholly owned subsidiary, with the Company, Laxmi Dental Limited. The Scheme provides for merger of the business of Bizdent Devices Private Limited, subject to receipt of requisite statutory and regulatory approvals. As the Scheme is currently awaiting approval from the appropriate authorities, no effect of the proposed merger has been given in these standalone financial results.
- The standalone financial results of the Company are available on the Company's website (www.laxmidentallimited.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Date: 21 May 2026
Place : Mumbai
www.laxmidentallimited.com



Sameer Merchant
CEO & Managing Director
DIN: 00679893



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of **Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities for the year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Bizdent Devices Private Limited	Wholly owned subsidiary of Holding Company
2	Signature Smile Dental Clinic Private Limited	Subsidiary of Holding Company (88.88%)
3	Rich Smile Design LLP	Subsidiary of Holding Company (66.00%)
4	Laxmi Dental Lab USA INC.	Wholly owned subsidiary (71.43% owned by Holding Company and 28.57% owned by Bizdent Devices Private Limited)
5	Diverse Dental Lab INC.	Subsidiary of Laxmi Dental Lab USA INC. (85.00%)
6	Illusion Dental Lab USA INC.	Wholly owned subsidiary of Laxmi Dental Lab USA INC.
7	KIDS-E-Dental LLP	Joint Venture of Holding Company (60.00%)
8	IDBG AI Dent Global Private Limited*	Joint Venture of Holding Company (49.00%)

*With effect from 04 August 2025



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(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group, its jointly controlled entities for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s and Board of Directors’ Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group including its jointly controlled entities in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its jointly controlled entities are responsible for assessing the ability of the Group and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using



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the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its jointly controlled entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and its jointly controlled entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of five subsidiaries whose financial statements before giving effect to the consolidation adjustments, reflect total assets of Rs. 195.28 millions as at March 31, 2026, total revenue of Rs. 594.28 millions, net profit after tax of Rs. 55.66 millions, and total comprehensive income of Rs.69.18 millions for the period from April 01, 2025 to March 31, 2026 and net cash inflow of Rs. 20.93 millions for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes the audited financial results of one jointly controlled entity whose financial statements reflect Group's share of net loss after tax of Rs. 4.23 millions, and Groups share of total comprehensive loss of Rs. 4.23 millions for the year ended at March 31, 2026, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of these entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



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2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894 QSIAGS2381



Place: Mumbai

Date: May 21, 2026

Laxmi Dental Limited (formerly known as Laxmi Dental Export Private Limited)

Corporate Identity Number: L51507MH2004PLC147394

Registered Office :- 103, Akruti Arcade, J P Road, Opposite A H Wadia School, Near Azad Nagar Metro Station, Andheri (West), Mumbai, Maharashtra 400058

Tel: 022 61437991 Website: www.laxmidentallimited.com Email Id - co.sec@laxmidentallimited.com

Statement of Audited Consolidated Financial Results for the the Quarter and Year ended 31 March 2026

(INR in millions except earnings per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
I. Income					
a) Revenue from operations					
i. Sales	721.80	640.21	604.19	2,715.03	2,365.63
ii. Other operating revenue	17.74	20.19	2.49	63.55	25.44
b) Other income	23.60	20.77	16.31	85.46	33.38
Total income	763.14	681.17	622.99	2,864.04	2,424.45
II. Expenses					
a) Cost of material consumed	118.05	40.00	41.05	250.96	372.27
b) Purchase of stock-in-trade	129.28	154.42	92.52	575.59	194.59
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.06)	6.74	(4.65)	(4.68)	5.55
d) Employee benefits expenses	267.59	259.39	244.07	1,021.02	857.68
e) Finance costs	3.45	3.21	12.57	13.66	53.90
f) Depreciation and amortization expenses	43.82	41.70	42.98	158.75	150.19
g) Other expenses	118.66	130.20	138.45	501.69	542.25
Total expenses	651.79	635.66	566.99	2,516.99	2,176.43
III. Profit before exceptional items and tax	111.35	45.51	56.00	347.05	248.02
IV. Exceptional items (Refer note 4 and 5)	-	(57.79)	4.10	(57.79)	70.27
V. Profit/(loss) before tax	111.35	(12.28)	60.10	289.26	318.29
VI. Tax expense:					
a) Current tax	(0.05)	18.85	9.13	61.48	22.21
b) Adjustment of tax relating to earlier periods	4.54	-	1.66	4.54	1.12
c) Deferred tax	0.51	(40.41)	13.99	(41.06)	41.21
Total tax expenses	5.00	(21.56)	24.78	24.96	64.54
VII. Profit after tax for the period/year	106.35	9.28	35.32	264.30	253.75
VIII. Share in profit/(loss) of joint ventures (net)	(5.41)	10.31	7.43	24.87	71.68
IX. Profit for the period/year from continuing operations	100.94	19.59	42.75	289.17	325.43
X. Loss before tax from discontinued operations	-	-	-	-	(8.09)
XI. Tax income from discontinued operations	-	-	-	-	1.00
XII. Loss after tax from discontinued operations	-	-	-	-	(7.09)
XIII. Profit for the period/year	100.94	19.59	42.75	289.17	318.34
XIV. Other comprehensive income:					
Other comprehensive income from continuing operations					
Items that will not be reclassified to profit or loss					
Remeasurement gain/(loss) of net defined benefit plan	7.01	(2.13)	(7.30)	1.04	(7.60)
Income tax effect on above	(1.72)	0.53	1.67	(0.25)	1.90
Items that will be reclassified to profit or loss					
Foreign currency translation difference of foreign operations	7.44	2.02	0.36	13.54	0.36
Income tax effect on above	-	-	-	-	-
Other comprehensive income from discontinued operations					
Items that will be reclassified to profit or loss					
Foreign currency translation difference of foreign operations	-	-	(0.34)	-	-
Income tax effect on above	-	-	-	-	-
XV. Other comprehensive income/(loss) for the period/year, net of tax	12.73	0.42	(5.61)	14.33	(5.34)
XVI. Total comprehensive income (XIII+XV)	113.67	20.01	37.14	303.50	313.00
XVII. Profit for the period/year attributable to:					
Owners of the parent	100.79	19.76	42.82	289.78	317.71
Non-controlling interests	0.15	(0.17)	(0.07)	(0.61)	0.63
Total	100.94	19.59	42.75	289.17	318.34
XVIII. Other comprehensive income/(loss) for the period/year attributable to:					
Owners of the parent	12.73	0.42	(5.63)	14.33	(5.37)
Non-controlling interests	-	-	0.02	-	0.03
Total	12.73	0.42	(5.61)	14.33	(5.34)
XIX. Total comprehensive income for the period/year attributable to:					
Owners of the parent	113.52	20.16	37.19	304.11	312.34
Non-controlling interests	0.15	(0.15)	(0.05)	(0.61)	0.66
Total	113.67	20.01	37.14	303.50	313.00



Statement of Audited Consolidated Financial Results for the the Quarter and Year ended 31 March 2026

(INR in millions except earnings per share data)

Particulars	Quarter ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Unaudited	Audited	Audited
XX. Paid up equity share capital (face value INR 2 each fully paid)	109.92	109.92	109.92	109.92	109.92
XXI. Other equity				2,323.28	1,975.45
XXII. Earning per equity share of INR 2 each*					
A. Earnings per share from continuing operations					
a) Basic (INR)	1.83	0.37	0.79	5.27	6.20
b) Diluted (INR)	1.83	0.36	0.78	5.26	6.19
B. Earnings per share from discontinued operations					
a) Basic (INR)	NA	NA	-	NA	(0.14)
b) Diluted (INR)	NA	NA	-	NA	(0.14)
C. Earnings per share from continuing operation and discontinued operations:					
a) Basic (INR)	1.83	0.37	0.79	5.27	6.07
b) Diluted (INR)	1.83	0.36	0.77	5.26	6.05

* EPS is not annualized for quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.

Date : 21 May 2026

Place : Mumbai

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Sameer Merchant
 CEO & Managing Director
 DIN: 00679893

Laxmi Dental Limited (formerly known as Laxmi Dental Export Private Limited)

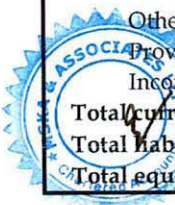
Corporate Identity Number: L51507MH2004PLC147394

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Audited Consolidated Statement of Assets and Liabilities as at 31 March 2026

Particulars	As at	
	31-Mar-26	31-Mar-25
	Audited	Audited
Assets		
I Non-current assets		
Property, plant and equipment	467.16	411.26
Right-of-use assets	125.27	77.99
Other intangible assets	34.32	16.09
Intangible assets under development	-	2.15
Financial assets		
- Investments	145.72	103.84
- Other financial assets	136.26	264.07
Income tax assets (net)	26.30	36.24
Other non-current assets	13.75	-
Deferred tax assets (net)	103.72	64.45
Total non-current assets (A)	1,052.50	976.09
II Current assets		
Inventories	217.53	186.50
Financial assets		
- Current investments	126.95	-
- Trade receivables	455.38	366.76
- Cash and cash equivalents	83.99	908.18
- Bank balances other than cash and cash equivalents	11.39	185.42
- Loans	2.40	1.72
- Other financial assets	818.11	61.11
Other current assets	171.47	160.87
Total current assets (B)	1,887.22	1,870.56
Total assets (A+B)	2,939.72	2,846.65
Equity and Liabilities		
I Equity		
- Equity share capital	109.92	109.92
- Other equity	2,323.28	1,975.45
Total equity attributable to shareholders of the group	2,433.20	2,085.37
Non-controlling interest	7.92	1.64
Total equity (C)	2,441.12	2,087.01
II Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	106.09
- Lease liabilities	90.65	46.52
- Other financial liabilities	6.91	5.40
Provisions	93.12	34.59
Total Non-current liabilities (D)	190.68	192.60
Current liabilities		
Financial liabilities		
- Borrowings	-	7.58
- Lease liabilities	39.44	34.93
- Trade Payables		
i) Total outstanding dues of micro and small enterprises	19.98	15.31
ii) Total outstanding dues of creditors other than micro and small enterprises	86.82	305.29
- Other financial liabilities	85.83	70.42
Other current liabilities	51.50	110.76
Provisions	24.35	12.00
Income tax liabilities (Net)	-	10.75
Total current liabilities (E)	307.92	567.04
Total liabilities (D+E)	498.60	759.64
Total equity and liabilities (C+D+E)	2,939.72	2,846.65



Laxmi Dental Limited (formerly known as Laxmi Dental Export Private Limited)

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Audited Consolidated Statement of Cash Flows for the year ended 31 March 2026

Particulars	For the year ended	
	31-Mar-26	31-Mar-25
	Audited	Audited
Cash flow from operating activities		
Profit before tax	347.05	310.20
Continuing operations	347.05	318.29
Discontinued operations	-	(8.09)
Adjustments for:		
Depreciation and amortisation expenses from continuing operations	158.75	150.19
Allowances for credit impairment	(11.78)	5.33
Interest expenses	13.66	53.90
Interest income	(58.72)	(14.32)
Rental Income	(0.58)	-
Property, plant and equipment written off	1.85	2.60
Gain on sale of investment property (Refer Note 4)	-	(70.27)
Gain on extinguishment of financial liability	(0.52)	(0.10)
Gain on termination of Lease	-	(0.27)
Gratuity past service cost	(57.79)	-
Profit on sale of mutual funds	(0.35)	-
Profit on sale of property, plant and equipment	(0.09)	-
Unrealised exchange gain, net	(1.79)	(15.20)
Share based payments to employees	52.61	21.90
	442.30	443.96
Operating profit before working capital changes		
Working capital adjustments		
- (Increase) in trade receivables	(82.87)	(103.74)
- (Increase) / decrease in inventories	(31.04)	77.45
- (increase) in current and non-current financial assets	(108.52)	(42.66)
- (Increase) in other current and non-current assets	(26.67)	(42.37)
- Increase / (decrease) in Trade payables	(205.97)	123.14
- Increase in other current and non-current liabilities including provisions	12.66	0.52
- Increase / in current and non-current financial liabilities	16.96	6.96
	16.85	463.26
Cash used in operations		
Income tax paid (net)	(66.82)	(24.94)
Net cash flows generated from / (used in) operating activities (A)	(49.97)	438.32
Cash flows from investing activities		
Purchase of property, plant and equipment	(162.77)	(151.24)
Sale of property, plant and equipment	3.27	-
Acquisition of intangible Assets	(20.94)	(9.54)
Addition of investment in Associate	-	(15.01)
Proceeds from sale of property, plant and equipment	-	7.54
Proceeds from sale of Alvy division	2.32	2.10
Loans given to others	-	(0.43)
Proceeds from repayment of loan from related party	-	0.36
Investment in joint venture (Refer Note 6)	(26.01)	-
Investment in liquid mutual funds (net)	(126.95)	-
Withdrawal from joint venture	9.00	23.40
Repayment of loans	-	5.97
Investment in fixed deposits with banks	(532.17)	(229.17)
Proceeds from security deposits	-	(17.08)
Proceeds from investments property	-	76.35
Profit on sale of mutual funds	0.35	-
Rental income	0.58	-
Interest received	57.48	14.33
Net cash flows (used in) investing activities (B)	(795.84)	(292.42)



Audited Consolidated Statement of Cash Flows for the year ended 31 March 2026

Particulars	For the year ended	
	31-Mar-26	31-Mar-25
	Audited	Audited
Cash flow from financing activities		
Interest expenses	(13.66)	(53.90)
Proceeds from issue of shares	-	1,380.00
Share issue expenses	-	(38.67)
Proceeds from current borrowings	-	203.85
Repayment of current borrowings	-	(292.66)
Repayment of non-current borrowings	(113.68)	(45.30)
Principal payment of lease liabilities	(50.18)	(46.90)
Net cash flows generated from / (used in) financing activities (C)	(177.52)	1,106.42
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,023.33)	1,252.32
Effect of exchange rate changes on cash	13.72	0.36
Cash and cash equivalents at the beginning of the year	1,093.60	(159.08)
Cash and cash equivalents at the end of the year	83.99	1,093.60

Break-up of Cash and cash equivalents at the end of the year

Particulars	31-Mar-26	31-Mar-25
Cash in hand	0.36	0.35
Balances with banks		
- in current accounts	83.63	296.90
- Bank deposits having original maturity of less than 3 months	-	610.93
- Other bank balances	-	185.42
	83.99	1,093.60



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Tel: 022-61437991 Website: www.laxmidentallimited.com, Email ID - co.sec@laxmidentallimited.com

Notes to the Consolidated Audited Financial Results:

- The consolidated audited financial results of the Company (Laxmi Dental Limited) for the year ended 31 March 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 May 2026. The Statutory Auditors of the Company have carried out an audit of the above results and have expressed an unmodified opinion on the aforesaid consolidated financial results.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial years.
- Consolidated Segment wise Revenue, Results, Assets and Liabilities.**

The Chief Operational Decision Maker (CODM) monitors the operating results of its Business Segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial results. Operating segments have been identified on the basis of the nature of products / services and have been identified as per the quantitative criteria specified in the Ind AS 108 Operating Segments which are described below:-

Laboratory Business : This segment comprises dental prosthetic products including metal-free crowns and bridges, Porcelain Fused to Metal (PFM) crowns and bridges, dentures and related dental laboratory equipment's such as scanners and related computer systems.

Aligners Business : This segment comprises of Dental Aligners, Retainers, Raw Materials for Aligners, Sport Guards, Night Guards, Sleep Apnea

Other Business : This segment comprises of Dental distribution products used in Dental Laboratory, Dental Clinical Services and Dental Educational Courses.

Particulars	Quarter ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
Segment revenue (Including inter-segment revenue)					
Laboratory business	544.79	478.27	384.44	1,968.72	1,541.62
Aligners business	189.08	186.52	192.18	766.52	808.51
Other business	17.28	18.77	47.37	86.41	149.45
Total	751.15	683.56	623.99	2,821.65	2,499.58
Less: Inter-segment revenue	(11.61)	(23.16)	(17.31)	(43.07)	(108.51)
Total revenue from operations	739.54	660.40	606.68	2,778.58	2,391.07
Segment results					
Laboratory business	72.30	54.27	83.25	301.90	262.22
Aligners business	62.31	20.64	14.35	144.37	149.20
Other business	0.41	(5.26)	(2.36)	(12.27)	7.31
Total	135.02	69.65	95.24	434.00	418.73
Add: Other income	23.60	20.77	16.31	85.46	33.38
Less: Depreciation and amortisation	(43.82)	(41.70)	(42.98)	(158.75)	(150.19)
Less: Finance costs	(3.45)	(3.21)	(12.57)	(13.66)	(53.90)
Profit before exceptional item and tax	111.35	45.51	56.00	347.05	248.02
Exceptional item (refer note 4 and 5)	-	(57.79)	4.10	(57.79)	70.27
Profit/(loss) before tax	111.35	(12.28)	60.10	289.26	318.29
Less: Tax expense/(credit)	(5.00)	21.56	(24.78)	(24.96)	(64.54)
Add: Share in profit after tax of joint ventures (net)	(5.41)	10.31	7.43	24.87	71.68
Net profit for the period/year from continuing operations	100.94	19.59	42.75	289.17	325.43
Loss after tax from discontinued operations	-	-	-	-	(7.09)
Profit for the period/ year	100.94	19.59	42.75	289.17	318.34

Segment assets and liabilities: The CODM does not monitor operating assets used by the operating segment. Therefore, disclosures of segment assets, liabilities and capital expenditure have not been given.

- On 7 May 2024, the Company sold one of its investment properties for a total sale consideration of INR 101 million. The book value of the said property as on the date of sale was INR 7.10 million. Accordingly, the Company recognized a gain on sale of investment property amounting to INR 93.90 million. The tax expense arising from the transaction was initially computed at INR 27.73 million, and the net gain (after tax) of INR 66.17 million was disclosed as an exceptional gain in the financial results for the period ended 31 December 2024.

During the year ended 31 March 2025, the Company opted to avail the benefit under Section 115BAA of the Income-tax Act, 1961, which resulted in a change in the applicable tax rate. Consequently, the net tax effect on the aforesaid transaction was revised to INR 23.64 million, and the net exceptional gain has been recomputed to INR 70.27 million in the financial statements for the year ended 31 March 2025 to reflect the impact of the revised tax rate.



Notes to the Consolidated Audited Financial Results:

- 5 Effective 21 November 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for gratuity expenses on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Group has assessed and accounted the estimated incremental impact of INR 57.79 millions as an Exceptional Item in the consolidated audited statement of financial results for the quarter and year ended 31 March 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for additional impact if any, in subsequent periods.
- 6 During the year ended 31 March 2026, the Company has invested in IDBG AI Dent Global Private Limited (IDBG AIDGPL), resulting in acquisition of 11,175 equity shares of face value INR 10 each at a premium of INR 1,217.50 per share (49% of the total equity shares), for an aggregate consideration of INR 13.72 million. The holding company has also subscribed to 5,123 Compulsory Convertible Preference Shares (CCPS) of IDBG AIDGPL, without voting rights, of face value INR 10 each at a premium of INR 1,217.50 per CCPS, for an aggregate consideration of INR 6.29 million.
- 7 The utilisation of the proceeds of initial public offer (IPO) as on 31 March 2026 is summarised as below:

Particulars	Objects of the issue (as per offer document)	(INR in millions)	
		Utilised upto 31-Mar-2026	Unutilised as on 31-Mar-2026
Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our company	229.84	229.84	-
Investment in certain Subsidiaries for the repayment/ prepayment, in full or in part, of certain outstanding borrowings	46.00	46.00	-
Funding of capital expenditure requirements for purchase of new machinery for our Company	435.07	135.02	300.05
Investments in our Subsidiary, Bizdent Devices Private Limited, for the capital expenditure requirements for the purchase of new machinery	250.04	3.46	246.58
General Corporate purposes	320.75	320.75	-
Total utilisation of funds	1,281.70	735.07	546.63

Out of the net proceeds which were unutilised as at 31 March 2026, INR 546.63 million are temporarily invested in fixed deposits with banks. The Company is in the process of obtaining an extension for the utilization of the IPO proceeds in the subsequent period.

- 8 During the year ended 31 March 2026, the Group, pursuant to a strategic decision, discontinued the business operations of Rich Smile Design LLP. The said business operations are not considered material to the financial results of the Group.
- 9 During the year ended 31 March 2026, the Board of Directors of the company approved the Scheme of Merger of Bizdent Devices Private Limited, a wholly owned subsidiary, with the Holding Company, Laxmi Dental Limited. The Scheme provides for merger of the business of Bizdent Devices Private Limited, subject to receipt of requisite statutory and regulatory approvals. As the Scheme is currently awaiting approval from the appropriate authorities, no effect of the proposed merger has been given in these consolidated financial results.
- 10 The consolidated financial results of the holding Company are available on the Company's website (www.laxmidentallimited.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Date: 21 May 2026
Place : Mumbai
www.laxmidentallimited.com




Sanjeer Merchant
CEO & Managing Director
DIN: 00679893





LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

Registered Office: 103, Akruiti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai -400058.

Tel: 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

CIN No: L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

Date: May 21, 2026

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 544339

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: LAXMIDENTL

Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020

Dear Sir/Madam(s),

Sub: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations as amended, read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that Statutory Auditors of the Company, M/s. M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants (Firm Registration Number: 105047W/W101187) have issued the Auditors' report on Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 with unmodified opinion.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Laxmi Dental Limited

(Formerly known as Laxmi Dental Export Private Limited)



Sameer Kamlesh Merchant
Managing Director and CEO
00679893

