



Niccoparks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDIC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, f x @ nicco_park



SECY/P-1A-NPRL/St.Ex/04/25-26

Date: 14.05.2026

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB: - OUTCOME OF BOARD MEETING HELD ON 14TH MAY, 2026

REF: -APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 IN COMPLIANCE WITH REGULATION 33 AND 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further in continuation to our letter dated May 5, 2026, we write to inform you that pursuant to Regulations 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. May 14, 2026, has inter alia, approved the following: -

A. AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the audit committee of directors at its meeting held today ie 14.05.2026 prior to the board meeting. A copy of the Auditors Report with modified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that Statutory auditors of the Company M/s. Lodha & Co, LLP Chartered Accountants have expressed modified opinion(s) in its audit report pertaining to the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2026.

B. RECOMMENDATION OF FINAL DIVIDEND

The Board of Directors at the same meeting have also recommended Final Dividend at the rate of 25% (Re. 0.25 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the financial year ended 31st March, 2026, which shall be paid subjected to the approval of the members at the ensuing Annual General Meeting of the Company.

Ankit Kumar Bhardwaj

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The Final dividend, at the rate of 25% (Re. 0.25 per share of face value of Re. 1/- each) as recommended by the Board is in addition to the interim dividend of 100% (Rs. 1.00 per share of face value of Re. 1/- each) of the company declared and paid by the Board for the financial year ended 31st March, 2026.

The above information is also available on Company's website i.e www.niccoparks.com

The meeting commenced at 12:30 p.m. and ended at 5:45 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Ankit Kumar Bhardwaj

Ankit Kumar Bhardwaj
Company Secretary & Compliance Officer

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INDEPENDENT AUDITORS' REPORT**THE BOARD OF DIRECTORS OF
NICCO PARKS & RESORTS LIMITED
REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS****QUALIFIED OPINION**

We have audited the accompanying Standalone Financial Results of **NICCO PARKS & RESORTS LIMITED** (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2026 and the notes thereon (hereinafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations"). The Standalone Financial Results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results, except for the matter dealt in "Basis for Qualified Opinion" paragraph below: -

- i. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (hereinafter referred to as "the Ind AS") and other accounting principles generally accepted in India of the net loss for the quarter ended March 31, 2026 and net profit for the year ended March 31, 2026, and other comprehensive income and other financial information of the Company for the year ended on that date.

BASIS FOR QUALIFIED OPINION

Attention is drawn to Note no. 5 of the Statement dealing with repossession, with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government"), of the parcel of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Pending execution of the agreement and formalisation of the matter, the proceeds pertaining to the said operations and supervision and management charges and expenses recoverable thereof have been recognized in these Financial Results as dealt with in the said note. Impact in this respect on the financial results being determinable on finalisation of the arrangement, as such, cannot be commented upon by us.

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as "SAs") specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone Financial Results.



RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL RESULTS

These Standalone Financial Results have been prepared based on the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit for the year ended March 31, 2026 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of Standalone Financial Statements on whether the company has adequate internal financial controls with respect to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

- Attention is drawn to Note No. 6 of the Standalone Financial Results dealing with the preparation of the Standalone Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis Company's operations on going basis and its ability to continue so as a going concern.
- The financial results include the figures for the quarter ended March, 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 of the financial year, which were subject to limited review by us as required under the Listing Regulations.
- The number of Directors including three independent directors has since been increased from six to seven consequent to the appointment of Managing Director with effect from January 27, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become lesser than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and therefore the compositions of the Board of Directors is pending compliances as on this date.

Our opinion is not modified in respect of the matters stated above.

**FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284**



Indranil Chaudhuri

**INDRANIL CHAUDHURI
(PARTNER)**

**MEMBERSHIP NO. 058940
UDIN: 26058940AZHITO1866**

PLACE: Kolkata
DATE: May 14, 2026



NiccO Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDG)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-26

(Rs. in Lakhs except for per share data)

PARTICULARS	QUARTER ENDED					YEAR ENDED	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Revenue from Operations	1,534.90	1,320.14	1,759.14	6,634.67	7,501.67		
(b) Other Income	34.78	178.26	141.95	453.30	463.97		
Total Income	1,569.68	1,498.40	1,901.09	7,087.97	7,965.64		
2 Expenses							
(a) Cost of Materials Consumed	29.22	35.98	47.61	167.10	186.00		
(b) Purchase of Traded Goods	96.76	129.40	142.35	407.47	420.30		
(c) Changes in Inventories of Stock in Trade	6.62	(12.89)	1.60	(1.25)	3.68		
(d) Employee Benefits Expense	530.95	595.40	491.61	2,227.36	2,127.88		
(e) Finance Costs	-	0.01	0.01	0.34	3.17		
(f) Depreciation and Amortisation Expense	98.98	60.69	62.01	278.78	239.49		
(g) Other Expenses	889.93	597.67	683.78	2,790.99	2,593.67		
Total Expenses	1,652.46	1,406.26	1,428.97	5,870.79	5,574.19		
3 Profit Before Exceptional Items & Tax (1 - 2)	(82.78)	92.14	472.12	1,217.18	2,391.45		
4 Exceptional Items (note 3)	-	-	81.00	1,540.95	81.00		
5 Profit Before Tax (3 - 4)	(82.78)	92.14	553.12	2,758.13	2,472.45		
6 Tax Expenses - Charge/ (Credit)							
- Current	20.00	30.00	110.00	845.00	640.00		
- Deferred	(29.91)	(24.20)	0.30	(57.68)	(17.06)		
- Earlier Years	-	-	-	-	(25.42)		
7 Net Profit for the year/ period (5 - 6)	(72.87)	86.34	442.82	1,970.81	1,874.93		
8 Other Comprehensive Income :							
(a) Items that will not to be reclassified to profit or loss in subsequent periods	66.53	20.22	16.75	659.41	(33.77)		
(b) Income tax relating to items that will not be reclassified to profit or loss	(10.69)	(5.09)	(6.71)	(95.69)	(5.48)		
Other Comprehensive Income/ (Loss) (Net of Tax)	55.84	15.13	10.04	563.72	(39.25)		
9 Total Comprehensive Income for the year/ period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the year/ period] [7+8]	(17.03)	101.47	452.86	2,534.53	1,835.68		
10 Paid-up Equity Share Capital (Face Value: Re. 1 /-)	468.00	468.00	468.00	468.00	468.00		
11 Other Equity				9,944.16	8,064.83		
12 Earnings Per Share (EPS) (in Rs.) - Not annualised							
- Basic and Diluted	(0.16)	0.18	0.95	4.21	4.01		

For and on behalf of the Board of Directors



Rahul Mitra

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 14-May-26





Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDG)
 REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
 CIN : L92419WB1989PLC046487, nicco_park



AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31-MAR-2026

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Park Operations	1,183.12	1,063.99	1,256.85	5,698.65	6,093.06
(b) Consultancy, Contracts and Sale of Ride Components	219.60	-	38.00	230.26	218.09
(c) F&B and Other Recreational Facilities	132.18	256.15	464.29	705.76	1,190.52
Revenue from Operations	1,534.90	1,320.14	1,759.14	6,634.67	7,501.67
2 Segment Results					
(a) Park Operations	(57.90)	(119.51)	101.68	792.42	1,473.02
(b) Consultancy, Contracts and Sale of Ride Components	45.03	(2.90)	28.58	33.66	57.64
(c) F&B and Other Recreational Facilities	27.84	150.15	294.44	346.91	718.17
Total	14.97	27.74	424.70	1,172.99	2,248.83
Less : Finance Costs	-	0.01	0.01	0.34	3.17
Other Unallocable Expenditure (Net of Unallocable Income)	97.75	(64.41)	(128.43)	(1,585.48)	(226.79)
Profit Before Tax	(82.78)	92.14	553.12	2,758.13	2,472.45
3 (a) Segment Assets					
(a) Park Operations	4,915.44	4,696.55	3,360.21	4,915.44	3,360.21
(b) Consultancy, Contracts and Sale of Ride Components	208.62	70.11	57.02	208.62	57.02
(c) F&B and Other Recreational Facilities	292.83	224.35	240.99	292.83	240.99
(d) Unallocable Corporate and Other Assets	8,142.05	8,672.61	7,198.62	8,142.05	7,198.62
Total	13,558.94	13,663.62	10,856.84	13,558.94	10,856.84
3 (b) Segment Liabilities					
(a) Park Operations	2,129.78	1,991.30	1,603.20	2,129.78	1,603.20
(b) Consultancy, Contracts and Sale of Ride Components	141.44	43.53	31.96	141.44	31.96
(c) F&B and Other Recreational Facilities	97.70	130.59	275.19	97.70	275.19
(d) Unallocable Corporate and Other Liabilities	777.86	1,069.01	413.66	777.86	413.66
Total	3,146.78	3,234.43	2,324.01	3,146.78	2,324.01

For and on behalf of the Board of Directors

Rahul Mitra

RAHUL MITRA
 MANAGING DIRECTOR & CEO
 (DIN: 07119881)



Place : Kolkata
 Date : 14-May-26



NICCO PARKS & RESORTS LIMITED

Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2026

- 1 The Standalone Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter and year ended 31-Mar-26 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 14-May-26 and approved by the Board of Directors in their meeting held on the same date. These Standalone Financial Results are available on the website of the Company (<https://www.niccoparks.com>) and on the website of BSE Limited (www.bseindia.com).
- 2 The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter are not representative of the annual performance of the Company.
- 3(a) Exceptional Items for the year ended 31-Mar-26 represents the profit of Rs. 1,540.95 lakhs earned by the Company from the sale of equity shares of the erstwhile associate company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25.
- 3 (b) Exceptional item for the year ended 31-Mar-25 represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.
- 4 (a) The investment in equity shares of Nandan Park Limited (hereinafter referred to as "NPL") has been fair valued at Rs. 365.83 lakhs based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-25. The audited financial statements for the period ending 31-Mar-26 is currently not available.
- 4 (b) The investment in equity shares of NESL has been fair valued at Rs. 692.63 lakhs based on the book value per share calculated from the latest available management certified unaudited financial statements of NESL for the year ended 31-Mar-26.
- 4 (c) The valuation will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements. In view of the management, the impact in this respect is not expected to be material.
- 5 The Department of Tourism, Government of West Bengal ("State Government"), vide communication issued during the year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-2025 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" segment under the existing lease/operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the company. Thereafter, operational directions and related arrangements in respect of the said facilities have been communicated to the Company through the West Bengal Tourism Development Corporation Limited ("WBTDCL"). Pending renewal of the lease and formalization of the arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDCL. Accordingly, receipts/ proceeds amounting to Rs. 503.29 Lakhs together with customer advances aggregating to Rs. 122.03 Lakhs have been disclosed as Liability payable to the WBTDCL, against which payments aggregating to Rs. 209.87 Lakhs made upto 31-Mar-2026 have been made. Management and supervision charges amounting to Rs. 31.10 Lakhs (out of which Rs. 12.96 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) have been recognized under Other Income. Further, expenditure amounting to Rs. 100.50 Lakhs incurred and/or allocated in connection with such operations (out of which Rs. 44.23 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) has been considered recoverable from the WBTDCL. The Company is in discussion with the concerned Government authorities/ entities and the status of the operation currently being undertaken in absence of any formal agreement to the effect arising in this respect. Necessary accounting adjustments, if any, shall be effected upon finalization/ determination of the arrangement.
- 6 As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDCL") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
- 7 The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefits resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material, will be given effect to on determination in subsequent period.
- 8 Final Dividend @ 25% (25 paise on the face value of Re. 1) has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 100% (Re. 1 per share), already approved respectively on 12-Aug-25 and paid thereafter pertaining to financial year 2025-26.
- 9 Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 6 above. These have been rearranged/ regrouped, wherever necessary.



For and on behalf of the Board of Directors

RAHUL MITRA

MANAGING DIRECTOR & CEO

(DIN: 07119881)

Place : Kolkata
Date : 14-May-26

		ANNEXURE - I	
NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com			
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES			
(Rs. in Lakhs)			
	PARTICULARS	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
I)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, Plant and Equipment	2,953.63	3,008.32
	b) Capital Work in Progress	1,684.02	47.38
	c) Intangible Assets	-	-
	d) Financial Assets		
	(i) Investments in Associates and Joint Venture	81.00	431.00
	(ii) Other Investments	1,058.46	336.37
	(iii) Other Financial Assets	409.84	330.55
	e) Other Non-Current Assets	206.55	230.99
		6,393.50	4,384.61
2)	CURRENT ASSETS		
	a) Inventories	109.92	129.19
	b) Financial Assets		
	(i) Investments	2,847.14	2,781.22
	(ii) Trade Receivable	351.32	131.87
	(iii) Cash and Cash Equivalents	1,065.67	667.36
	(iv) Bank Balances other than Cash & Cash Equivalents	2,418.05	2,558.48
	(v) Loans	0.05	0.54
	(vi) Other Current Financial Assets	136.75	12.87
	c) Current Tax Assets (net)	194.93	11.21
	d) Other Current Assets	41.61	179.49
		7,165.44	6,472.23
	TOTAL ASSETS	13,558.94	10,856.84
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	9,944.16	8,064.83
	TOTAL EQUITY	10,412.16	8,532.83
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Provisions	227.23	237.91
	b) Deferred Tax Liabilities (Net)	96.97	58.96
	c) Other Non Current Liabilities	0.90	-
		325.10	296.87
ii)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	82.41	53.08
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	515.75	448.48
	(ii) Other Current Financial Liabilities	763.02	337.55
	b) Other Current Liabilities	364.35	356.44
	c) Provisions	1,007.99	737.72
	d) Liabilities for Current Tax (Net)	88.16	93.87
		2,821.68	2,027.14
	TOTAL LIABILITIES	3,146.78	2,324.01
	TOTAL EQUITY AND LIABILITIES	13,558.94	10,856.84



For and on behalf of the Board of Directors

RAHUL MITRA
MANAGING DIRECTOR & CEO
 (DIN: 07119881)

 Place : Kolkata
 Date : 14-May-26


ANNEXURE - II		
NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com		
STATEMENT OF AUDITED STANDALONE CASH FLOWS		
(Rs. in Lakhs)		
PARTICULARS	Year ended 31-Mar-26	Year ended 31-Mar-25
	Audited	Audited
A. Cash Flow Generated from Operating Activities		
Profit before tax	2,758.13	2,472.45
<u>Adjustment for:</u>		
Depreciation and Amortisation	278.78	239.49
Interest Income	(305.81)	(265.31)
Loss on Sale/ Discard of Property, Plant & Equipment (Net)	(0.22)	0.84
Loss/ (Profit) on Sale of Current Investments (Net)	(16.11)	(18.21)
Finance Costs	0.34	3.17
Provision for Doubtful Debts Written Back	(0.70)	(7.19)
Provision for Doubtful Debts	0.17	2.48
Bad Debt/ Sundry Advances Written Off	0.59	0.10
Fair Value Gain on Investments	(57.55)	(154.34)
Provision for Restoration of Property, Plant and Equipment	0.25	0.25
Write back of diminution in value of Equity Share of NJPL	-	(81.00)
Excess Liability and Unclaimed Balance Written Back	(16.84)	(9.70)
Profit/Loss on Sale of Investments in Associate Company (Net)	(1,540.95)	
Operating Profit before Working Capital Changes	1,100.08	2,183.03
<u>Adjustment for changes in Working Capital:</u>		
(Increase)/ Decrease in Inventories	19.27	(22.37)
(Increase)/ Decrease in Trade Receivables and Other Current & Non-Current Financial & Non-Financial Assets	(350.56)	45.01
Increase/ (Decrease) in Trade Payables and Other Current & Non-Current Financial & Non-Financial Liabilities	849.11	2.44
	517.82	25.08
Cash Generated from Operations	1,617.90	2,208.11
Direct Taxes Paid (Net)	(881.11)	(607.66)
Net Cash Generated from Operating Activities	736.79	1,600.45
B. Cash Flow used in Investing Activities		
Payments to acquire Property, Plant and Equipment	(1,795.38)	(840.72)
Proceeds from disposal of Property, Plant and Equipment	4.37	0.02
Sale of Investments of Associate Company	1,815.50	-
Interest Received	278.78	381.57
Purchase of Mutual Funds	(1,099.94)	(1,653.90)
Proceeds from Sale of Mutual Funds	1,107.68	272.51
Investments in Fixed Deposits (Net)	86.92	1,104.24
Net Cash Used in Investing Activities	397.93	(736.28)
C. Cash Flow used in Financing Activities		
Payment of Finance Cost	(0.34)	-
Payment of Dividend	(655.20)	(608.40)
Net Cash Used in Financing Activities	(655.54)	(608.40)
Net (Decrease)/ Increase in Cash and Cash Equivalents	479.18	255.77
Cash and Cash Equivalents at the beginning of the year	548.20	292.43
Cash and Cash Equivalents at the end of the year*	1,027.38	548.20

*Cash and Cash Equivalents include Book Overdraft of Rs. 38.29 Lakhs (Year ended 31-Mar-25: Rs. 119.16 Lakhs)

Place : Kolkata
Date : 14-May-26



For and on behalf of the Board of Directors

Rahul Mitra
RAHUL MITRA
MANAGING DIRECTOR & CEO



(DIN: 07119881)



Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDIC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park



Statement on impact of Audit Qualification on Standalone Financial Results for the Financial Year ended March 31, 2026

Rs. in lakhs

Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
Turnover/ Total Income	7,087.97	Not Ascertainable
Total Expenditure	5,870.79	
Net profit/ Loss	1,970.81	
Earnings per Share	4.21	
Total Assets	13,558.94	
Total Liabilities	3,146.78	
Net Worth	10,412.16	
Any other Financial Item (as felt appropriate by the management)	Nil	

a. Details of Audit Qualifications:

Qualification regarding repossession effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") of the parcel of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time in March 2026

d. For Audit Qualification(s) where the impact is quantified by the auditor, Managements' Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

- Management's estimation on the impact of audit qualification: Not Ascertainable
- If management is unable to estimate the impact, reasons for the same: The Management is unable to comment on the consequential impact of the above matter on the financial statements.
- Auditor's Comments on (i) or (ii) above: Final outcome, being dependent upon the formalisation of the matter, is pending determination as on this date.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAHUL MITRA
MANAGING DIRECTOR & CEO
DIN: 07119881

VIJAY DEWAN
CHAIRMAN AUDIT COMMITTEE
DIN: 00051164

SUBHRA DAS MUKERJEE
CHIEF FINANCIAL OFFICER

Place: Kolkata
Date: May 14, 2026



FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284

INDRANIL CHAUDHURI
PARTNER
MEMBERSHIP NO. 058940



INDEPENDENT AUDITORS' REPORT**THE BOARD OF DIRECTORS OF
NICCO PARKS & RESORTS LIMITED
REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS****QUALIFIED OPINION**

We have audited the accompanying Consolidated Financial Results of **NICCO PARKS & RESORTS LIMITED** (hereinafter referred to as "the Company"), its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Joint Venture Company for the quarter and year ended March 31, 2026 and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate Company for the period from April 01, 2025 to June 23, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have stamped and initialed the Statement for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

- i. include the annual audited financial results of the following entities:
 - a. Nicco Engineering Services Limited – Associate (up to June 23, 2025)
 - b. Nicco Jubilee Park Limited – Joint Venture
- ii. except for the possible effects of the matter dealt in "Basis for Qualified Opinion" paragraph below
 - a. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (hereinafter referred to as "the Ind AS") and other accounting principles generally accepted in India of the net loss for the quarter ended March 31, 2026 and net profit for the year ended March 31, 2026, and other comprehensive income and other financial information of the Company for the year ended on that date.

BASIS FOR QUALIFIED OPINION

Attention is drawn to Note no. 6 of the Statement dealing with repossession, with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") of the parcel of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Pending execution of the agreement and formalisation of the matter, the proceeds pertaining to the said operations and supervision and management charges and expenses recoverable thereof have been recognized in these Financial Results as dealt with in the said note. Impact in this respect on the financial results being determinable on finalisation of the arrangement, as such, cannot be commented upon by us.

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as the "SAs") specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Consolidated Financial Results.



RESPONSIBILITIES OF MANAGEMENT AND BOARD OF DIRECTORS FOR THE CONSOLIDATED FINANCIAL RESULTS

These Consolidated Financial Results have been prepared on the basis of the Consolidated Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit for the year ended 31st March 2026 and other comprehensive income and other financial information of the Company and its Associate and Joint Venture in accordance with the Ind AS notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Company and its Associate & Joint Venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Company and its Associate & Joint Venture are responsible for assessing the ability of the Company and its Associate & Joint Venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its Associate & Joint Venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company and its Associate & Joint Venture.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the Company and its Associate has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its Associates to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of its Associates to express an opinion on Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

- The audited consolidated financial results include the Company's share of net profit after tax of Rs. 0.73 lakh & Rs. 42.48 lakh, other comprehensive income of Rs. 9.05 lakh and Rs. 7.15 lakh and total comprehensive income after tax of Rs. 9.78 lakhs & Rs. 49.63 lakhs for the quarter and year ended March 31, 2026 respectively in respect of its Joint Venture Company and the Company's share of net profit after tax of Rs. 172.69 lakhs, other comprehensive income of Rs. 3.90 lakhs and total comprehensive income after tax of Rs. 176.59 lakhs for the period from April 01, 2025 to June 23, 2025 in respect of its Associate Company, as mentioned above. The financial results of the Joint Venture Company and the Associate Company have neither been reviewed by us nor by their auditors and have been approved and furnished by the Joint Venture Company and Associate Company's management. According to the information and explanations given to us by the management of the Company, the said financial results of the Joint Venture Company and Associate Company are not material to the Company.
- Attention is drawn to Note No. 7 of the Consolidated Financial Results dealing with the preparation of the Consolidated Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis Company's operations being continued on going basis and its ability to continue so as a going concern.
- The consolidated financial results include the figures for the quarter ended March, 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 of the financial year, which were subject to limited review by us as required under the Listing Regulations.
- The number of Directors including three independent directors has since been increased from six to seven consequent to the appointment of Managing Director with effect from January 27, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become lesser than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and therefore the compositions of the Board of Directors is pending compliances as on this date.

Our opinion is not modified in respect of the matters stated above.

**FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284**



I Chaudhury
**TNDRANIL CHAUDHURI
(PARTNER)**

**MEMBERSHIP NO. 058940
UDIN: 26058940IRGVOY9009**

PLACE: Kolkata
DATE: May 14, 2026



Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTD)
 REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
 CIN : L92419WB1989PLC046487, nicco_park



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-26

(Rs. in Lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	1,534.90	1,320.14	1,759.14	6,634.67	7,501.67
	(b) Other Income	34.78	178.26	141.95	453.30	463.97
	Total Income	1,569.68	1,498.40	1,901.09	7,087.97	7,965.64
2	Expenses					
	a) Cost of Materials Consumed	29.22	35.98	47.61	167.10	186.00
	b) Purchase of Traded Goods	96.76	129.40	142.35	407.47	420.30
	c) Changes in Inventories of Stock in Trade	6.62	(12.89)	1.60	(1.25)	3.68
	d) Employee Benefits Expense	530.95	595.40	491.61	2,227.36	2,127.88
	e) Finance Costs	-	0.01	0.01	0.34	3.17
	f) Depreciation and Amortisation Expense	98.98	60.69	62.01	278.78	239.49
	g) Other Expenses	889.93	597.67	683.78	2,790.99	2,593.67
	Total Expenses	1,652.46	1,406.26	1,428.97	5,870.79	5,574.19
3	Profit Before Share of Profit of Associate & Joint Venture, Exceptional Items & Tax (1 - 2)	(82.78)	92.14	472.12	1,217.18	2,391.45
4	Share of Profits in Associate & Joint Venture	0.73	6.16	46.27	215.17	430.17
5	Profit Before Exceptional Items & Tax (3 + 4)	(82.05)	98.30	518.39	1,432.35	2,821.62
6	Exceptional Items (note 3)	-	-	81.00	(1,409.89)	81.00
7	Profit Before Tax (5 - 6)	(82.05)	98.30	599.39	22.46	2,902.62
8	Tax Expenses - Charge/ (Credit)					
	- Current	20.00	30.00	110.00	845.00	640.00
	- Deferred	(29.81)	(23.32)	153.35	(549.95)	44.46
	- Earlier Years	-	-	-	-	(25.42)
9	Net Profit for the period (7 - 8)	(72.24)	91.62	336.04	(272.59)	2,243.58
10	Other Comprehensive Income :					
	(a) Items that will not be reclassified to profit or loss in subsequent periods	66.53	20.22	16.75	659.41	(33.77)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(10.69)	(5.09)	(6.71)	(95.69)	(5.48)
	(c) Share of Other Comprehensive Income in Associate & Joint Venture (net of tax)	6.94	(0.27)	(168.35)	105.53	(233.56)
	Other Comprehensive Income (Net of Tax)	62.78	14.86	(158.31)	669.25	(272.81)
11	Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period] [9+10]	(9.46)	106.48	177.73	396.66	1,970.77
12	Paid-up Equity Share Capital (Face Value: Re.1/-)	468.00	468.00	468.00	468.00	468.00
13	Other Equity				9,991.99	10,250.53
14	Earnings Per Share (EPS) (in Rs.) - Not annualised					
	- Basic and Diluted	(0.15)	0.20	0.72	(0.58)	4.79



For and on behalf of the Board of Directors

Rahul Mitra

RAHUL MITRA
 MANAGING DIRECTOR & CEO
 (DIN: 07119881)

Place : Kolkata
 Date : 14-May-26





Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDIC)
 REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
 CIN : L92419WB1989PLC046487, nicco_park



AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31-MAR-2026

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Park Operations	1,183.12	1,063.99	1,256.85	5,698.65	6,093.06
(b) Consultancy, Contracts and Sale of Ride Components	219.60	-	38.00	230.26	218.09
(c) F&B and Other Recreational Facilities	132.18	256.15	464.29	705.76	1,190.52
Revenue from Operations	1,534.90	1,320.14	1,759.14	6,634.67	7,501.67
2 Segment Results					
(a) Park Operations	(57.90)	(119.51)	101.68	792.42	1,473.02
(b) Consultancy, Contracts and Sale of Ride Components	45.03	(2.90)	28.58	33.66	57.64
(c) F&B and Other Recreational Facilities	27.84	150.15	294.44	346.91	718.17
Total	14.97	27.74	424.70	1,172.99	2,248.83
Less : Finance Costs	-	0.01	0.01	0.34	3.17
Other Unallocable Expenditure (Net of Unallocable Income)	97.02	(70.57)	(174.70)	1,150.19	(656.96)
Profit Before Tax	(82.05)	98.30	599.39	22.46	2,902.62
3 (a) Segment Assets					
(a) Park Operations	4,915.44	4,696.55	3,360.21	4,915.44	3,360.21
(b) Consultancy, Contracts and Sale of Ride Components	208.62	70.11	57.02	208.62	57.02
(c) F&B and Other Recreational Facilities	292.83	224.35	240.99	292.83	240.99
(d) Unallocable Corporate and Other Assets	8,197.85	8,719.58	9,979.04	8,197.85	9,979.04
Total	13,614.74	13,710.59	13,637.26	13,614.74	13,637.26
3 (b) Segment Liabilities					
(a) Park Operations	2,129.78	1,991.30	1,603.20	2,129.78	1,603.20
(b) Consultancy, Contracts and Sale of Ride Components	141.44	43.53	31.96	141.44	31.96
(c) F&B and Other Recreational Facilities	97.70	130.59	275.19	97.70	275.19
(d) Unallocable Corporate and Other Liabilities	785.83	1,075.72	1,008.38	785.83	1,008.38
Total	3,154.75	3,241.14	2,918.73	3,154.75	2,918.73

For and on behalf of the Board of Directors



Rahul Mitra

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 14-May-26



NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com	
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2026	
1	The Consolidated Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter and year ended 31-Mar-26 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 14-May-26 and approved by the Board of Directors in their meeting held on the same date. These Consolidated Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).
2	The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter are not representative of the annual performance of the Company.
3	The Consolidated Financial Results include the results of the Company and proportionate share of net profit after tax, other comprehensive income (net) and total comprehensive income of its associate, Nicco Engineering Services Limited (hereinafter referred to as "NESL") for the period from 01-Apr-25 to 23-Jun-25 (date of cease of associate) and its joint venture company, Nicco Jubilee Park Limited (hereinafter referred to as "NJPL") for the year ended 31-Mar-26.
4 (a)	Exceptional Items for the year ended 31-Mar-26 represents the loss of Rs. 1,409.89 lakhs incurred by the Company in the Consolidated Financial Results from the sale of equity shares of the erstwhile associate company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25. Investment in the said Associate Company has been accounted as per the Equity Method till that date and remeasurement gain of Rs. 317.25 lakhs, being share of income pertaining to the said associate company, recognized in earlier years in Other Comprehensive Income (hereinafter referred to as "OCI") and forming part of the investment under Equity Method of accounting has been transferred from OCI to retained earnings.
4 (b)	Exceptional item for the year ended 31-Mar-25 represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.
5 (a)	The investment in equity shares of Nandan Park Limited (hereinafter referred to as "NPL") has been fair valued at Rs.365.83 lakhs based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-25. The audited financial statements for the period ending 31-Mar-26 is currently not available.
5 (b)	The investment in equity shares of NESL has been fair valued at Rs. 692.63 lakhs based on the book value per share calculated from the latest available management certified unaudited financial statements of NESL for the year ended 31-Mar-26.
5 (c)	The valuation will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements. In view of the management, the impact in this respect is not expected to be material.
6	The Department of Tourism, Government of West Bengal ("State Government"), vide communication issued during the year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-2025 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" segment under the existing lease/operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the company. Thereafter, operational directions and related arrangements in respect of the said facilities have been communicated to the Company through the West Bengal Tourism Development Corporation Limited ("WBTDC"). Pending renewal of the lease and formalization of the arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDC. Accordingly, receipts/ proceeds amounting to Rs. 503.29 Lakhs together with customer advances aggregating to Rs. 122.03 Lakhs have been disclosed as Liability payable to the WBTDC, against which payments aggregating to Rs. 209.87 Lakhs made upto 31-Mar-2026 have been made. Management and supervision charges amounting to Rs. 31.10 Lakhs (out of which Rs. 12.96 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) have been recognized under Other Income. Further, expenditure amounting to Rs. 100.50 Lakhs incurred and/or allocated in connection with such operations (out of which Rs. 44.23 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) has been considered recoverable from the WBTDC. The Company is in discussion with the concerned Government authorities/ entities and the status of the operation currently being undertaken in absence of any formal agreement to the effect arising in this respect. Necessary accounting adjustments, if any, shall be effected upon finalization/ determination of the arrangement.
7	As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
8	The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Code") consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefits resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. In respect of its NJPL, as represented by the management, there is no liability towards incremental employee costs in terms of the Labour Codes and no incremental cost has been given effect to in the unaudited management certified financial results submitted to the company for consolidation for the quarter and year ended 31-Mar-26. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material, will be given effect to on determination in subsequent period.
9	Final Dividend @ 25% (25 paise on the face value of Re. 1) has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 100% (Re. 1 per share), already approved respectively on 12-Aug-25 and paid thereafter pertaining to financial year 2025-26.
10	Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 6 above. These have been rearranged/ regrouped, wherever necessary.

For and on behalf of the Board of Directors

Rahul Mitra
 RAHUL MITRA
 MANAGING DIRECTOR & CEO
 (DIN: 07119881)



Place : Kolkata
 Date : 14-May-26



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ANNEXURE - I			
NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com			
STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES			
(Rs. in Lakhs)			
	P A R T I C U L A R S	As at 31-Mar-2026 (Audited)	As at 31-Mar-2025 (Audited)
i)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, Plant and Equipment	2,953.63	3,008.32
	b) Capital Work in Progress	1,684.02	47.38
	c) Intangible Assets	-	-
	d) Investments in Associates and Joint Venture	136.80	3,211.42
	e) Financial Assets		
	(i) Investment	1,058.46	336.37
	(ii) Other Financial Assets	409.84	330.55
	f) Other Non-Current Assets	206.55	230.99
		6,449.30	7,165.03
2)	CURRENT ASSETS		
	a) Inventories	109.92	129.19
	b) Financial Assets		
	(i) Investments	2,847.14	2,781.22
	(ii) Trade Receivable	351.32	131.87
	(iii) Cash and Cash Equivalents	1,065.67	667.36
	(iv) Bank Balances other than Cash & Cash Equivalents	2,418.05	2,558.48
	(v) Loans	0.05	0.54
	(vi) Other Current Financial Assets	136.75	12.87
	d) Current Tax Assets (net)	194.93	11.21
	c) Other Current Assets	41.61	179.49
		7,165.44	6,472.23
	TOTAL ASSETS	13,614.74	13,637.26
ii)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	9,991.99	10,250.53
	TOTAL EQUITY	10,459.99	10,718.53
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Provisions	227.23	237.91
	b) Deferred Tax Liabilities (Net)	104.94	653.68
	c) Other Non Current Liabilities	0.90	-
		333.07	891.59
ii)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	82.41	53.08
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	515.75	448.48
	(ii) Other Current Financial Liabilities	763.02	337.55
	b) Other Current Liabilities	364.35	356.44
	c) Provisions	1,007.99	737.72
	d) Liabilities for Current Tax (Net)	88.16	93.87
		2,821.68	2,027.14
	TOTAL LIABILITIES	3,154.75	2,918.73
	TOTAL EQUITY AND LIABILITIES	13,614.74	13,637.26

For and on behalf of the Board of Directors


RAHUL MITRA
 MANAGING DIRECTOR & CEO
 (DIN: 07119881)

 Place : Kolkata
 Date : 14-May-26



ANNEXURE - II

NICCO PARKS & RESORTS LIMITED		
Regd. Off : "JHEEL MEEL"		
Sector IV, Salt Lake City, Kolkata - 700 106		
Website : www.niccoparks.com : Email : niccopark@niccoparks.com		
STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS		
(Rs. in Lakhs)		
PARTICULARS	Year ended 31-03-2026	Year ended 31-03-2025
	Audited	Audited
A. Cash Flow Generated from Operating Activities		
Profit before tax	22.46	2,902.62
<u>Adjustment for:</u>		
Depreciation and Amortisation	278.78	239.49
Interest Income	(305.81)	(265.31)
Share of Profit of Associates	(215.17)	(430.17)
Loss on Sale/ Discard of Property, Plant & Equipment (Net)	(0.22)	0.84
Loss/ (Profit) on Sale of Current Investments (Net)	(16.11)	(18.21)
Finance Costs	0.34	3.17
Provision for Doubtful Debts Written Back	(0.70)	(7.19)
Provision for Doubtful Debts	0.17	2.48
Bad Debt/ Sundry Advances Written Off	0.59	0.10
Fair Value Gain on Investments	(57.55)	(154.34)
Provision for Restoration Cost	0.25	0.25
Write back of diminition in value of Equity Share of NJPL	-	(81.00)
Excess Liability and Unclaimed Balance Written Back	(16.84)	(9.70)
Profit /Loss on Sale of Investments in Associate Company (Net)	1,409.89	-
Operating Profit before Working Capital Changes	1,100.08	2,183.03
<u>Adjustment for changes in Working Capital:</u>		
(Increase)/ Decrease in Inventories	19.27	(22.37)
(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	(350.56)	45.01
Increase/ (Decrease) in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	849.11	2.44
	517.82	25.08
Cash Generated from Operations	1,617.90	2,208.11
Direct Taxes Paid (Net)	(881.11)	(607.66)
Net Cash Generated from Operating Activities	736.79	1,600.45
B. Cash Flow used in Investing Activities		
Payments to acquire Property, Plant and Equipment	(1,795.38)	(840.72)
Proceeds from disposal of Property, Plant and Equipment	4.37	0.02
Sale of Investments of Associate Company	1,815.50	-
Interest Received	278.78	381.57
Purchase of Mutual Funds	(1,099.94)	(1,653.90)
Proceeds from Sale of Mutual Funds	1,107.68	272.51
Investments in Fixed Deposits (Net)	86.92	1,104.24
Net Cash Used in Investing Activities	397.93	(736.28)
C. Cash Flow used in Financing Activities		
Payment of Finance Cost	(0.34)	-
Payment of Dividend	(655.20)	(608.40)
Net Cash Used in Financing Activities	(655.54)	(608.40)
Net (Decrease)/ Increase in Cash and Cash Equivalents	479.18	255.77
Cash and Cash Equivalents at the beginning of the year	548.20	292.43
Cash and Cash Equivalents at the end of the year*	1,027.38	548.20

*Cash and Cash Equivalents include Book Overdraft of Rs. 38.29 Lakhs (Year ended 31-Mar-25: Rs. 119.16 Lakhs)

For and on behalf of the Board of Directors



RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 14-May-26






Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDIC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park



Statement on impact of Audit Qualification on Consolidated Financial Results for the Financial Year ended March 31, 2026

Particulars	Audited Figures (as reported before adjusting for qualifications)		Audited Figures (audited figures after adjusting for qualifications)
		for	
Turnover/ Total Income		7,087.97	Not Ascertainable
Total Expenditure		5,870.79	
Net Profit/ (Loss) for the year		(272.59)	
Earnings per Share		(0.58)	
Total Assets		13,614.74	
Total Liabilities		3,154.75	
Net Worth		10,459.99	
Any other Financial Item (as felt appropriate by the management)		Nil	

a. Details of Audit Qualifications:

Qualification regarding repossession effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") of the parcel of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: First time in March 2026

d. For Audit Qualification(s) where the impact is quantified by the auditor, Managements' Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

- Management's estimation on the impact of audit qualification: Not Ascertainable
- If management is unable to estimate the impact, reasons for the same: The Management is unable to comment on the consequential impact of the above matter on the financial statements.
- Auditor's Comments on (i) or (ii) above: Final outcome, being dependent upon the formalisation of the matter, is pending determination as on this date.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAHUL MITRA
MANAGING DIRECTOR & CEO
DIN: 07119881

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284

VIJAY DEWAN
CHAIRMAN AUDIT COMMITTEE
DIN: 00051164

INDRANIL CHAUDHURI
PARTNER
MEMBERSHIP NO. 058940

SUBHRA DAS MUKERJEE
CHIEF FINANCIAL OFFICER

Place: Kolkata
Date: May 14, 2026



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Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDCL)
 REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
 CIN : L92419WB1989PLC046487, nicco_park



(Rs. in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST. MARCH, 2026							
PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED			
	Quarter ended 31.03.2026	Year ended 31.03.2026	Quarter ended 31.03.2025	Quarter ended 31.03.2026	Year ended 31.03.2026	Quarter ended 31.03.2025	
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Total Income from Operations (Net)	1534.90	6634.67	1759.14	1534.90	6634.67	1759.14	
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(82.78)	1217.18	472.12	(82.05)	1432.35	518.39	
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(82.78)	2758.13	553.12	(82.05)	22.46	599.39	
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(72.87)	1970.81	442.82	(72.24)	(272.59)	336.04	
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(17.03)	2534.53	452.86	(9.46)	396.66	177.73	
6 Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00	
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	9944.16 As at 31.03.2026	9944.16 As at 31.03.2026	8064.83 As at 31.03.2025	9991.99 As at 31.03.2026	9991.99 As at 31.03.2026	10250.53 As at 31.03.2025	
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.16)	4.21	0.95	(0.15)	(0.58)	0.72	

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Quarter and Year ended March 31, 2026 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.niccoparks.com).
- The above Audited financial results for the Quarter and Year ended 31st.March,2026 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14th. May,2026.
- The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter are not representative of the annual performance of the Company.
- Final Dividend @ 25% (25 paise on the face value of Re. 1) has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 100% (Re. 1 per share), already approved on 12-Aug-25 and paid thereafter pertaining to financial year 2025-26.
- The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefits resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material, will be given effect to on determination in subsequent period.
- As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDCL") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years wide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
- The Department of Tourism, Government of West Bengal ("State Government"), vide communication issued during the year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-2025 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" segment under the existing lease/operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the company. Thereafter, operational directions and related arrangements in respect of the said facilities have been communicated to the Company through the West Bengal Tourism Development Corporation Limited ("WBTDCL"). Pending renewal of the lease and formalization of the arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDCL. Accordingly, receipts/ proceeds amounting to Rs. 503.29 Lakhs together with customer advances aggregating to Rs. 122.03 Lakhs have been disclosed as liability payable to the WBTDCL, against which payments aggregating to Rs. 209.87 Lakhs made upto 31-Mar-2026 have been made. Management and supervision charges amounting to Rs. 31.10 Lakhs (out of which Rs. 12.96 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) have been recognized under Other Income. Further, expenditure amounting to Rs. 100.50 Lakhs incurred and/or allocated in connection with such operations (out of which Rs. 44.23 Lakhs pertaining to the period from 08-Nov-2025 to 31-Dec-2025 has been received) has been considered recoverable from the WBTDCL. The Company is in discussion with the concerned Government authorities/ entities and the status of the operation currently being undertaken in absence of any formal agreement to the effect arising in this respect. Necessary accounting adjustments, if any, shall be effected upon finalization/ determination of the arrangement.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 14.05.2026



Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDIC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, f x @ nicco_park



SECY/P-1A-NPRL/St.Ex/04/25-26

Date: 14.05.2026

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Rahul Mitra, Managing Director & CEO and Subhra Das Mukherjee, Chief Financial Officer of Nicco Parks & Resorts Limited (CIN:- L92419WB1989PLC046487), having it's Registered office at 'Nicco Park', 'Jheel Meel', Sector-IV, Saltlake City, Kolkata-700106, hereby declare that the Statutory auditors of the Company M/s. Lodha & Co, LLP Chartered Accountants (Firm Registration No:- 301051E/E300284) have issued an Audit Report with modified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the financial year ended March 31, 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI Circular No: - CIR/CFD/CMD/56/2016 dated 27th May, 2016.

You are requested to acknowledge the aforementioned information and oblige.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
MANAGING DIRECTOR & CEO
DIN: 07119881

For **NICCO PARKS & RESORTS LTD.**

Subhra Das Mukherjee
VP & CFO