

May 26, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 538891/Scrip ID: M CLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: M CLOUD/Series: EQ

Sub: Outcome of the meeting of the Board of Directors of Magellanic Cloud Limited (the "Company") held on May 26, 2026

Ref: Prior Intimation dated May 21, 2026

Respected Sir/Madam,

With reference to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to intimate your esteemed exchange that the Board of Directors of the Company at their meeting held today i.e. Tuesday, May 26, 2026, inter alia considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026, along with Auditors Report thereon issued by M/s SGCO & Co, LLP, Statutory Auditors as per Regulation 33 of the Listing Regulations.

The meeting commenced at 10:00 A.M. (IST) and concluded at 12:25 P.M. (IST).

The same has also been made available on the website of the Company i.e. www.magellanic-cloud.com

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Chairman and Managing Director
DIN: 07033919

Encl: a/a

SGCO & Co.LLP

Chartered Accountants

REGULATIONS INDEPENDENT AUDTORS' REPORT ON THE QUARTERLY AND ANNUAL AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIRMENTS), 2015, AS AMENDED.

To

The Board of Directors of,
Magellanic Cloud Limited,

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Magellanic Cloud Limited** ('the Company') for the quarter and year ended March 31, 2026 ("annual financial results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

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Management's and Board of Directors' responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SGCO & Co. LLP
Chartered Accountants

Firm Registration Number: 112081W/W100184

Suresh Murarka
Partner

Membership Number: 044739

UDIN: 26044739VZQVKN6713

Date: 26th May 2026

Mumbai

Magellanic Cloud Limited (formerly known as South India Projects Limited)

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Audited Standalone Financial Results for the Quarter and Year endend March 31 ,2026

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Standalone				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,370.11	2,459.09	1,927.69	10,203.48	8,150.46
	Other income	231.08	58.32	159.30	439.96	325.86
	Total Revenue	2,601.19	2,517.41	2,086.99	10,643.44	8,476.32
II	Expenses					
	Cost of Services	103.05	97.09	90.31	539.79	686.94
	Purchases of stock in trade	-	-	-	502.05	895.53
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	606.16	641.35	682.46	2,640.20	1,804.02
	Finance costs	725.20	681.03	606.87	2,775.12	2,144.51
	Depreciation and amortisation expense	192.01	144.81	78.77	532.88	296.61
	Other expenses	149.60	251.07	175.91	750.08	735.51
	Total expenses	1,776.02	1,815.35	1,634.32	7,740.13	6,563.12
III	Profit Before Tax and Exceptional Items	825.17	702.06	452.67	2,903.31	1,913.20
IV	Exceptional Items					
	Impact of new Labour Codes (Refer note 04)	-	32.02	-	32.02	-
V	Profit Before Tax and Exceptional Items	825.17	670.04	452.67	2,871.29	1,913.20
VI	Income Tax Expense					
	Current Tax (including earlier year provision)	128.53	119.42	105.07	641.02	497.18
	Deferred Tax Charge/(credit)	80.14	70.73	-24.77	142.41	-19.14
	Taxes of earlier year	-	-	-	25.02	71.62
	Total Tax Expense	208.67	190.15	80.29	808.45	549.66
V	Profit After Tax	616.50	479.90	372.38	2,062.84	1,363.54
VI	Profit for the year	616.50	479.90	372.38	2,062.84	1,363.54
VII	Other comprehensive income					
(a)	loss in subsequent periods					
	(i) Remeasurements gains/ (losses) on defined	20.60	32.69	-9.35	33.43	-17.35
	(iii) Income tax effect on above	-5.19	-8.23	3.35	(8.41)	4.37
	net of tax	15.42	24.46	(6.00)	25.02	(12.98)
VIII	net of tax	631.92	504.36	366.38	2,087.86	1,350.56
IX	Paid up equity Share capital (Face Value Rs. 2 each)	58,90,67,120	58,90,67,120	58,43,95,120	58,90,67,120	58,43,95,120
X	Paid up equity Share capital (Face Value Rs. 2 each Weighted Average No's for EPS)	58,61,99,920	58,50,47,920	58,43,95,120	58,61,99,920	58,43,95,120
X	Other Equity				26,083.36	20,666.83
XI	each					
	Basic earning per share(₹)	0.11	0.08	0.06	0.35	0.23
	Diluted earning per share(₹)	0.11	0.08	0.06	0.35	0.23

Notes:

- 1 The above standalone financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2026
- 2 The Company publishes standalone financial results along with the consolidated financial results. Accordingly, as per Ind AS 108 'Operating Segments', no disclosures related to the segments are presented in these standalone financial results.
- 3 The above standalone results for the quarter and year ended March 31, 2026 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com.
- 4 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the company has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company has presented the same as an 'Exceptional Item' in the consolidated statement of profit and loss for the year ended 31st March, 2026, amounting to ₹ 32.02 Lakhs. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for differential impact, if any, in subsequent periods.
- 5 As previously disclosed in the June 2025 financial results, the Company acquired shares in Finoux Solutions Private Limited under a Share Purchase Agreement dated 12 May 2025, for a gross consideration of Rs. 43.80 Crores (fair value Rs. 43.22 Crores) and recognised goodwill amounting to Rs 1169.26 lakhs, comprising 10% paid in cash, 80% settled via equity shares, and 10% payable after 18 months. The equity shares have been allotted on 11th November, 2025.
- 6 On 24th March, 2026, one of the Subsidiary, Scandron Private Limited ("SPL") have made right issue comprises equity shares having face value of ₹10 each at an issue price of ₹100 per equity. The Company have participated in the said Rights Issue for its portion for an aggregate amount of ₹56,00,00,000 and shown as share application money under the head Investments. The allotment of the shares is pending.
- 7 Figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors. The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to current period's classification

For Magellanic Cloud Limited

Joesph Sudheer Reddy Thumma

DIN : 07033919

Chairman & Managing Director

Date: 26th May 2026

Place: Hyderabad

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Audited Standalone Financials Assets & Liabilities as on 31st March 2026

Sr. No.	Particulars	Amount (Rs in Lakhs)	
		31-Mar-26 Audited	31-Mar-25 Audited
	ASSETS		
I	Non-current assets		
	Property, plant and equipment	2,701.17	1,058.47
	Intangible assets	213.72	57.90
	Right of use assets	137.73	117.34
	Capital work in progress	145.25	-
	Financial assets	-	-
	(i) Investment in subsidiaries, associates, joint ventures	45,439.30	35,459.30
	(ii) Investment in others	-	-
	(ii) Other financial assets	286.10	4,807.29
	Non-current tax assets	-	12.26
	Total non-current assets	48,923.27	41,512.55
II	Current assets		
	Financial assets		
	(i) Trade receivables	4,087.50	2,253.11
	(ii) Cash and cash equivalents	1,033.27	174.29
	(iii) Bank balances other than (ii) above	1,048.34	365.54
	(iv) Other financial assets	333.29	322.83
	Other current assets	990.71	326.50
	Current Tax Asset	-	-
	Total current assets	7,493.12	3,442.27
	Total assets	56,416.39	44,954.82
	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	11,781.34	11,687.90
	Other equity	14,302.02	8,978.93
	Total equity	26,083.36	20,666.84
	Liabilities		
II	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	27,492.30	22,191.44
	Provisions	160.74	93.96
	Deferred tax liabilities (net)	190.68	39.86
	Other non current liabilities	-	-
	Total non-current liabilities	27,843.72	22,325.26
III	Current liabilities		
	Financial liabilities		
	(i) Borrowings	817.94	827.95
	(ii) Lease liabilities	133.71	88.64
	(iii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	400.54	6.17
	(b) total outstanding dues of creditors other than micro and small enterprises	106.63	141.39
	(iv) Other financial liabilities	276.99	220.37
	Current tax liabilities	513.52	496.49
	Other current liabilities	214.54	157.56
	Provisions	25.45	24.17
	Total current liabilities	2,489.32	1,962.74
	Total Liabilities	30,333.03	24,288.00
	Total Equity and Liabilities	56,416.39	44,954.82

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India
Statement of Standalone Cash Flow

Amount (Rs in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A Cash flows from operating activities :		
Profit before tax	2,871.29	1,913.20
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	300.78	95.46
ROU Depreciation	232.10	201.15
Interest income on bank deposits	(60.22)	(19.59)
Finance costs	2,690.81	2,025.86
Interest expense on lease liabilities	84.31	118.65
Unrealized foreign exchange loss /(gain) (net)	(280.52)	46.39
Provision for Gratuity	70.89	29.66
Provision for Leave Encashment	35.46	13.04
Provision/(Reversal) of Expected Credit Loss	5.50	(24.38)
Written back	-	(161.78)
Operating Profit before working capital changes	5,950.42	4,237.67
Movement in working capital		
(Increase)/ Decrease in inventories		-
(Increase)/ Decrease in trade receivables	(1,839.89)	952.39
(Increase)/ Decrease in other financial assets	(6.67)	709.56
(Increase)/ Decrease in other current assets	(664.20)	188.53
Increase/ (Decrease) in trade payables	359.60	(388.82)
Increase/ (Decrease) in other financial liabilities	56.60	(5,479.06)
Increase/ (Decrease) in other current liabilities	56.99	50.61
Increase/ (Decrease) in provisions	(4.86)	7.73
Cash generated from operations	3,908.00	278.60
Income tax paid (net of refund)	-636.75	(25.78)
Net Cash flows from operating activities (A)	3,271.24	252.82
B Cash flows from investing activities		
Investment in subsidiaries, associates, joint ventures	(4,380.00)	-
Share application money pending allotment	(5,600.00)	
Purchase of property, plant and equipment, intangible assets and CWIP	(2,244.55)	(96.12)
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Investment in Inter- corporate deposits	4,517.40	-2,227.70
Proceeds/(Purchase) of ROU	(252.49)	0.03
Interest received on bank deposits	60.22	19.59
Net cash used in investing activities (B)	-7,899.43	(2,304.20)
C Cash flows from financing activities		
Repayment of borrowings	(5,601.10)	(8,693.50)
Proceeds from borrowings	10,891.95	13,465.59
Interest paid on borrowings	(2,690.81)	(2,025.86)
Payment of interest portion of lease liabilities	(84.31)	(118.65)
Payment of principal portion of lease liabilities	45.07	(164.96)
Proceeds from issue of equity shares	3,503.98	-
Payment of dividend	(175.32)	(175.34)
Net cash from financing activities (C)	5,889.46	2,287.28
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	1,261.27	235.90
Cash and cash equivalents as at beginning	539.82	350.31
Effects of exchange rate changes on cash and cash equivalents	280.52	(46.39)
Cash and cash equivalents as at closing	2,081.61	539.82
Cash and cash equivalents		
Balances with banks	2,081.38	539.50
Cash on hand	0.23	0.33
Cash and cash equivalents at the end of the year	2,081.61	539.83

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REGULATIONS INDEPENDENT AUDTORS' REPORT ON THE QUARTERLY AND ANNUAL AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIRMENTS), 2015, AS AMENDED.

To

**The Board of Directors of
Magellanic Cloud Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Magellanic Cloud Limited** ('the Holding company') and its subsidiaries (Holding company and its subsidiaries and step-down subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026 ("annual financial results"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/ financial information of subsidiaries and step-down subsidiary referred to in Other Matters section below, the aforesaid annual financial results:

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a. includes the results of the entities as stated below:

	Name of Subsidiary	Place of Incorporation
1.	IVIS International Private Ltd. (Subsidiary)	India
2.	Provigil Surveillance Ltd. (Subsidiary)	India
3.	JNIT Technologies Inc. (Subsidiary)	USA
4.	Scandron Pvt. Ltd. (Subsidiary)	India
5.	Finoux Solutions Pvt. Ltd (Subsidiary)	India
6.	Motivity Labs Pvt Ltd. (Step down Subsidiary)	India
7.	Motivity Labs Inc. (Step down Subsidiary)	USA
8.	Motivity Canada (Step down Subsidiary)	Canada

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the respective Management and the Board of Directors are responsible for assessing the Group's and its associates ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities in the Group and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associates are responsible for overseeing the financial reporting process of the respective entities in the Group and its associates.

Auditor's responsibilities for the audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company/ Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction,

supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

Other Matters

- a) These accompanying consolidated financial statement / financial information of one subsidiary and two step down subsidiaries whose financial statements / financial information (before consolidation adjustment) reflect total assets of INR 55,754.38 lakhs as at 31 March 2026, total revenues of INR 47267.80 lakhs, total net profit after tax of INR 5778.77 lakhs, total comprehensive income of INR 5778.46 lakhs, and net cash inflows of INR 692.50 lakhs, for the year ended on that date, as considered in the consolidated financial statements. We did not audited these financial statements / financial information and these have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and associates, is based solely on the reports of the other auditors.

Further, these subsidiary/step-down subsidiaries are located outside India whose the financial statements and other financial information have been prepared in accordance with the accounting principal generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standard applicable in their respective country. the holding company's management has converted these financial statements of such subsidiaries and step down subsidiary

SGCO & Co.LLP

Chartered Accountants

located outside India from accounting principal generally accepted in their respective countries to accounting principal generally accepted in India. We have audited this conversion adjustment made by the holding companies management. Our opinion is in so far it relates to the balances and affairs of such subsidiaries and step-down subsidiary located outside India is based on the report of the other auditors and the conversion adjustment prepared by the management of the holding company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For SGCO & Co. LLP
Chartered Accountants
Firm Registration Number:
112081W/W100184

Suresh Murarka
Partner
Membership Number: 044739
UDIN: 26044739BNJAAX3787
Date: 26th May 2026
Mumbai.

Magellanic Cloud Limited

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Amount (Rs in Lakhs, except EPS)

Sr. No	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-26 (Audited)	31-Dec-25 Unaudited	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I	Revenue from operations	20,554.61	16,393.17	15,634.98	69,787.64	59,723.60
	Other incomes	558.08	109.26	282.66	844.26	418.69
	Total Revenue	21,112.69	16,502.43	15,917.64	70,631.90	60,142.30
II	Expenses:					
	Cost of Materials Consumed	2,754.13	53.46	105.20	3,480.92	289.64
	Cost of service	1,718.62	1,607.29	2,793.67	7,333.77	7,987.81
	Employee benefit expenses	8,072.65	7,720.30	5,849.26	29,392.52	23,341.54
	Finance cost	694.74	682.65	695.62	2,573.04	2,450.37
	Depreciation and amortization expenses	1,567.86	1,226.18	1,060.62	5,078.20	4,245.36
	Other Expenses	2,757.24	1,748.25	2,368.11	7,995.03	7,555.47
	Total Expenses	17,565.24	13,038.14	12,872.48	55,853.49	45,870.17
III	Profit before tax and Exceptional Items	3,547.45	3,464.29	3,045.16	14,778.41	14,272.13
IV	Exceptional Items					
	Impact of New Labour Code (Refer Note 04)	-	164.19		164.19	
V	Profit before tax and Exceptional Items	3,547.45	3,300.10	3,045.16	14,614.23	14,272.13
VI	Income Tax Expense					
	Current tax	772.99	834.13	1,057.10	3,867.46	4,249.15
	Excess/Short Provision of earlier year taxes	-459.44	-389.07	97.53	-848.51	97.53
	Deferred tax	207.01	-8.00	-368.44	166.60	-347.59
VII	Profit After Tax	3,026.89	2,863.05	2,258.96	11,428.68	10,273.03
	Non Controlling Interest	77.90	-53.29	25.99	5.49	3.97
VIII	Profit for the year after Tax and non-controlling interest	2,948.99	2,916.34	2,232.98	11,423.19	10,269.06
VIV	Other Comprehensive Income					
	Items will not be reclassified to profit & loss					
	Actuarial Gains/(Losses) on Employee Benefit	77.25	53.69	-25.22	115.78	12.63
	Gain/loss on revaluation of Intangible assets	-	-	529.59	-	529.59
	Reversal of Deferred Tax created in previous year on Revaluation of Intangible Asset.	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-27.43	-11.34	-36.55	-23.11	2.85
	Items that will be reclassified to profit & loss	-	-	-	-	-
	Foreign Currency Translation Reserve	1,754.06	296.13	195.99	2,781.81	602.95
	Income tax relating to items that will be reclassified to profit or loss	-410.58	-74.53	-49.33	-669.26	-151.76
	Total Other Comprehensive Income	1,393.31	263.95	614.48	2,205.22	996.26
IX	Total Comprehensive Income	4,420.20	3,126.99	2,873.44	13,633.90	11,269.29
	Non Controlling Interest	77.90	-53.29	25.99	5.49	3.97
	Total Comprehensive Income for Owner	4,342.30	3,180.28	2,847.45	13,628.42	11,265.32
X	Paid up equity Share capital (Face Value Rs. 2 each)	58,90,67,120	58,90,67,120	58,43,95,120	58,90,67,120	58,43,95,120
XI	Paid up equity Share capital (Face Value Rs. 2 each Weighted Average No's for EPS)	58,61,99,920	58,50,47,920	58,43,95,120	58,61,99,920	58,43,95,120
XII	Other Equity				56,852	40,059
XIII	Earning per share on Equity Shares of Rs. 2 each					
	Basic earning per share(₹)	0.50	0.50	0.38	1.95	1.76
	Diluted earning per share(₹)	0.50	0.50	0.38	1.95	1.76

Notes:

- 1 The above consolidated financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2026
- 2 The company has identified reportable segment as per IND AS 108 i.e. IT-Surveillance, IT/ITES Services and Drone which is earlier recognised as one segment under IT and IT related Services.
- 3 The above consolidated results for the quarter year ended 31st March 2026 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.magellanic-cloud.com.
- 4 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the consolidated statement of profit and loss for the quarter and year ended March 31, 2026 amounting to ₹ 164.18 Lakhs. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for differential impact, if any, in subsequent periods.
- 5 As previously disclosed in the June 2025 financial results, the Company acquired shares in Finoux Solutions Private Limited under a Share Purchase Agreement dated 12 May 2025, for a gross consideration of Rs. 43.80 Crores (fair value Rs. 43.22 Crores) and recognised goodwill amounting to Rs 1169.26 lakhs, comprising 10% paid in cash, 80% settled via equity shares, and 10% payable after 18 months. The equity shares have been allotted on 11th November, 2025.
- 6 On 24th March, 2026, one of the Subsidiary, Scandron Private Limited ("SPL") have made right issue comprises equity shares having face value of ₹10 each at an issue price of ₹100 per equity. The Company have participated in the said Rights Issue for its portion for an aggregate amount of ₹56,00,00,000 and shown as share application money under the head Investments. The allotment of the shares is pending.
- 7 Figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review by the statutory auditors. The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to current period's classification.

For Magellanic Cloud Limited

Joesph Sudheer Reddy Thumma

DIN : 07033919

Chairman & Managing Director

Date: 26th May 2026

Place: Hyderabad

Magellanic Cloud Limited

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

Segment Reporting as per IND AS 108

Amount (Rs in Lakhs)

Segment results	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
Segment revenue					
IT-Surveillance	6,958.75	3,043.71	2,888.54	16,185.16	11,860.01
IT/ITES Services	12,104.76	13,327.84	12,559.21	51,937.97	47,592.14
Drone	1,179.47	21.62	187.23	1,352.88	271.45
Revenue from Operations	20,242.98	16,393.17	15,634.98	69,476.01	59,723.60
Segment results					
IT-Surveillance	3,095.41	1,775.32	1,582.59	7,711.62	6,228.91
IT/ITES Services	1,834.44	3,470.81	2,828.90	13,567.95	14,236.39
Drone	322.13	(146.46)	107.24	141.64	83.86
Segment results	5,251.98	5,099.67	4,518.73	21,421.21	20,549.16
Less: Finance Cost	694.73	682.65	695.62	2,573.04	2,450.37
Less: Depreciation	1,567.86	1,226.18	1,060.62	5,078.20	4,245.36
Add : Other Income	558.07	109.26	282.66	844.26	418.69
Profit before tax	3,547.46	3,300.10	3,045.16	14,614.23	14,272.13
Tax Expenses	520.56	437.05	786.20	3,185.55	3,999.09
Profit After Tax	3,026.90	2,863.05	2,258.96	11,428.68	10,273.04
Segment Assets and Liabilities	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Unaudited	(Audited)	Audited
Segment assets					
IT-Surveillance	46,378.92	41,455.21	41,325.47	46,378.92	41,325.47
IT/ITES Services	61,450.93	56,151.52	41,741.16	61,450.93	41,741.16
Drone	7,430.98	6,868.08	5,362.18	7,430.98	5,362.18
Total Assets	1,15,260.83	1,04,474.80	88,428.80	1,15,260.84	88,428.80
Segment Liabilities					
IT-Surveillance	20,832.18	16,816.17	15,224.74	20,832.18	15,224.74
IT/ITES Services	24,239.31	21,974.36	20,854.15	24,239.31	20,854.15
Drone	1,510.56	1,224.53	563.03	1,510.56	563.03
Total Liabilities	46,582.05	40,015.07	36,641.93	46,582.05	36,641.93
Capital Employed	68,678.77	64,459.73	51,786.87	68,678.78	51,786.87

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991

Statement of Audited Consolidated Cash flow for the Year ended March 31,2026
Audited Statement of Assets & Liabilities as on March 31, 2026

Amount (Rs in Lakhs)

Sr No.	Particulars	Consolidated	
		31/03/2026	31/03/2025
		Audited	Audited
	ASSETS		
I	Non-current assets		
	Property, plant and equipment	10,166.22	8,433.90
	Right of use assets	1,142.35	1,535.86
	Capital work in progress	515.98	435.66
	Goodwill on Consolidation	25,453.40	23,781.45
	Other Intangible assets	13,719.81	10,607.99
	Intangible assets under development	3,243.88	3,792.60
	Investment	4,736.06	470.70
	Financial assets		
	Investment in associates, joint ventures	-	-
	(i) Other financial assets	1,110.56	324.98
	Non-current tax assets	-	12.26
	Other non-current assets	70.95	481.99
	Total non-current assets	60,159.21	49,877.38
II	Current assets		
	Inventories	1,883.51	903.59
	Financial assets	-	-
	(i) Trade receivables	35,239.71	27,861.95
	(ii) Cash and cash equivalents	4,104.18	4,748.33
	(iii) Bank balances other than (ii) above	1,714.56	585.98
	(iv) Other financial assets	6,792.42	460.46
	Other current assets	5,425.42	4,455.49
	Current tax assets	-	-
	Total current assets	55,159.79	39,015.81
	Total Assets	1,15,319.00	88,893.21
	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	11,781.34	11,687.90
	Other equity	56,851.81	40,058.85
	Total equity attributable to owners of the Company	68,633.16	51,746.76
	Non-controlling Interest	45.62	40.13
	Total equity	68,678.78	51,786.89
II	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	16,257.49	11,667.07
	(ii) Lease liabilities	719.70	1,041.39
	(iii) Other financial liabilities	-	-
	Provisions	713.00	238.63
	Deferred tax liabilities	1,302.57	697.83
	Other non current liabilities	-	-
	Total non-current liabilities	18,992.76	13,644.92
III	Current liabilities		
	Contract liabilities		
	Financial liabilities		
	(i) Borrowings	11,605.76	12,344.57
	(ii) Lease liabilities	606.44	611.73
	(iii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	447.33	26.30
	(b) total outstanding dues of creditors other than micro and small enterprises	6,804.74	2,311.21
	(iv) Other financial liabilities	2,631.75	2,452.55
	Other current liabilities	1,058.12	668.97
	Provisions	201.65	47.62
	Current tax liabilities	4,291.69	4,998.44
	Total current liabilities	27,647.47	23,461.40
	Total Liabilities	46,640.23	37,106.32
	Total Equity and Liabilities	1,15,319.00	88,893.21

Magellanic Cloud Limited
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Amount (Rs in Lakhs)

Statement of Audited Consolidated Cash flow for the Year ended March 31,2026

Sr No.	Particulars	Consolidated	
		31-Mar-26	31-Mar-25
		Audited	Audited
A	Cash flows from operating activities :		
	Profit before tax	14,614.23	14,272.12
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expense	4,183.54	3,335.81
	Depreciation on Right of use assets	894.67	909.54
	Interest income on bank deposits and others	-86.97	-136.49
	Other interest income	-159.58	-
	Interest income on security deposits	-19.19	-18.43
	Gain on sale of investment	-	-0.51
	Provision for Defined benefit obligation and leave encashment	92.67	104.89
	Unrealised forex gain	-190.50	36.59
	Interest on lease liability	194.82	265.56
	ECL Provision	286.32	-
	Unrealised inter-company profit eliminated on consolidation	-70.69	-
	Liabilities / provisions no longer required written back	-102.31	-161.78
	Write off	244.43	196.27
	Finance costs	2,236.86	2,184.81
	Operating Profit before working capital changes	22,118.29	20,988.38
	Movement in working capital		
	(Increase)/ Decrease in trade receivables	-7,569.04	-4,568.22
	(Increase)/Decrease in Inventories	-979.90	277.66
	(Increase)/Decrease in Provisions	415.08	-6.99
	(Increase)/Decrease in Other financial assets - current	-6,172.37	718.99
	(Increase)/Decrease in Other financial assets - non current	-766.39	263.83
	(Increase)/Decrease in Other non current assets	957.03	-481.99
	(Increase)/Decrease in Other current assets	-944.78	751.47
	Increase/(Decrease) in Trade Payables	4,892.42	-1,315.98
	Increase/(Decrease) in Other Current Liabilities	316.11	55.30
	Increase/(Decrease) in Other Financial Liabilities	179.20	-1,338.81
	Cash generated from operations	12,445.65	15,343.64
	Income tax paid (net of refund)	-3,243.23	-1,039.95
	Net Cash flows from operating activities (A)	9,202.42	14,303.69
B	Cash flows from investing activities		
	Payment of property, plant & equipments & Intangibles (including capital work in progress)	-6,460.09	-5,916.25
	Payment for assets taken on lease	-501.16	-106.44
	Sale / Purchase of Investment	-4,265.36	-470.19
	Payment towards acquisition of subsidiary	-4,321.65	-
	Foreign Currency Gain	190.50	-
	(Purchase) / Redemption of Deposits	-1,128.58	3.57
	Interest income	86.99	136.51
	Net cash used in investing activities (B)	-16,399.34	-6,352.80
C	Cash flows from financing activities		
	Dividend paid during the year	-153.36	-164.07
	(Repayment) / Borrowing from financial institutions /Others	3,851.60	-1,505.49
	Lease Payments	-521.81	-980.08
	Proceeds from fresh issue of equity shares	3,504.00	-
	Interest Expense	-2,236.86	-2,184.80
	Net cash used in financing activities (C)	4,443.58	-4,834.44
	Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	-2,753.34	3,116.45
	Cash and cash equivalents as at beginning	4,748.33	1,668.49
	Cash and cash equivalent on the acquisition of subsidiary	-74.05	-
	Effects of exchange rate changes on cash and cash equivalents	2,183.24	-36.59
	Cash and cash equivalents as at closing	4,104.18	4,748.35