A B MITTAL GROUP COMPANY

MITTAL SECTIONS LIMITED

7th November, 2026

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**Security Code No. 544575**

Dear Sirs,

**Sub: - Outcome of the Meeting of the Board of Directors**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Saturday, the 7th November, 2026 has considered and approved the Un-audited Financial Results of the Company for the half year ended on 30th September, 2026.

The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the half year ended on 30th September, 2026 are attached herewith.

The Meeting of Board of Directors was commenced at 3:30 p.m. and concluded at 4:00 p.m.

Thanking you,

Yours faithfully,
**FOR MITTAL SECTIONS LIMITED**

AJAYKUMAR BALWANTRAI MITTAL

Digitally signed by AJAYKUMAR BALWANTRAI MITTAL
DN: c=IN, o=Personal, postalCode=380015, l=Ahmedabad, st=Gujarat, street=1202,Oeuvre, Ahmadabad City, B/H Shivalik Shilp, Ambli Road Bopal, Manekbag, title=2182, pseudonym=86312b0bf41df20, 2.5.4.20=121639677ce46cf13407126938dbc6989fa46de8a9a2d7e5603f3f5ec0b02f43, serialNumber=7b2fa8587a59cdc48c48114ca5a31abd6b0cbcaa55df6374ee5c71726699f041, email=mittalsections@gmail.com, cn=AJAYKUMAR BALWANTRAI MITTAL
Date: 2026.11.07 16:11:17 +05'30'

**AJAYKUMAR BALWANTRAI MITTAL**
**CHAIRPERSON CUM MANAGING DIRECTOR**
**DIN: 01760444**

Encl: As above

A B MITTAL GROUP COMPANY

MITTAL SECTIONS LIMITED

**Mittal Sections Limited**
**CIN: L27109GJ2009PLC056527**
**1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009**
**Website- https://www.mittalsectionslimited.com; Email: mittalsections@gmail.com**
**Statement of Assets and Liabilities as at 30th September 2026**

(AMOUNT IN LAKHS)

| | PARTICULARS | As at 30th September, 2026 (Unaudited) | As at 31st March, 2026 (Audited) |
|---|---|---|---|
| I. | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholder's Funds** | | |
| | (a) Share Capital | 1,156.75 | 1156.75 |
| | (b) Reserves and Surplus | 4,448.00 | 4645.69 |
| | (c) Money Received against Share Warrants | - | - |
| | | 5,604.75 | 5,802.44 |
| 2 | **Share Application Money Pending Allotment** | - | - |
| 3 | **Non-Current Liabilities** | | |
| | (a) Long-Term Borrowings | 4,970.79 | 1349.32 |
| | (b) Deferred Tax Liabilities (Net) | 25.34 | 101.54 |
| | (c) Other Long-Term Liabilities | - | - 21.47 |
| | (b) Long-Term Provisions | 24.47 | |
| | | 5,020.60 | 1,472.34 |
| 4 | **Current Liabilities** | | |
| | (a) Short-Term Borrowings | 987.94 | 1131.21 |
| | (b) Trade Payables | 1391.67 | 1252.40 |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | 198.30 | 161.77 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,193.37 | 1090.63 |
| | (c) Other Current Liabilites | 54.08 | 114.89 |
| | (d) Short-Term Provisions | 92.29 | 92.29 |
| | | 2525.98 | 2590.79 |
| | **TOTAL** | 13,151.33 | 9,865.58 |
| II. | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | (a) Property, Plant & Equipment and Intangible Assets | 3,393.06 | 2,669.04 |
| | (i) Property, Plant & Equipment | 1,688.12 | 678.87 |
| | (ii) Intangible Assets | | - |
| | (iii) Capital Work-in-Progress | 1,704.94 | 1,990.17 |
| | (iv) Intangible Assets under Development | | - |
| | (b) Non-Current Investments | 1.42 | 1.42 |
| | (c) Deferred Tax Assets (Net) | | - |
| | (d) Long-Term Loans and Advances | 5,156.67 | 3,451.47 |
| | (e) Other Non-Current Assets | | - |
| | | 8,551.15 | 6,121.92 |
| 2 | **Current Assets** | | - |
| | (a) Current Investments | | - |
| | (b) Inventories | 1,206.41 | 1186.82 |
| | (c) Trade Receivables | 1,859.20 | 1861.85 |
| | (d) Cash and Cash Equivalents | 262.71 | 258.67 |
| | (e) Short-Term Loans and Advances | 1,271.86 | 436.31 |
| | (f) Other Current Assets | | - |
| | | 4,600.18 | 3,743.65 |
| | **TOTAL** | 13,151.33 | 9,865.58 |

**FOR, MITTAL SECTIONS LIMITED**

FOR, MITTAL SECTIONS LIMITED

DIRECTOR

**AJAYKUMAR BALWANTRAI MITTAL**
**CHAIRMAN CUM MANAGING DIRECTOR**
**DIN: 01760444**
**DATE: 07th Novemeber, 2026**
**PLACE: AHMEDABAD**

MITTAL SECTIONS LIMITED AHMEDABAD

A B MITTAL GROUP COMPANY

# MITTAL SECTIONS LIMITED

**Mittal Sections Limited CIN: L27109GJ2009PLC056527**
**1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009**
**Website- https://www.mittalsectionslimited.com; Email: mittalsections@gmail.com Statement of Profit and Loss for the Half Year Ended 30th September, 2026**

(AMOUNT IN LAKHS)

| | PARTICULARS | HALF YEAR ENDED | | | YEAR ENDED | |
|---|---|---|---|---|---|---|
| | | 30/09/2026 UNAUDITED | 30/09/2025 UNAUDITED | 31/03/2026 UNAUDITED | 31/03/2026 AUDITED | 31/03/2025 AUDITED |
| I | Revenue From Operations | 6779.16 | 7024.84 | 7833.20 | 14858.04 | 13686.29 |
| II | Other Income | 38.88 | 3.16 | 78.36 | 81.52 | 20.74 |
| III | **Total Income** | 6818.04 | 7028.00 | 7911.56 | 14939.56 | 13707.03 |
| IV | **Expenses** | | | | | |
| | a) Cost of Materials Consumed | 5934.54 | 5701.92 | 6098.01 | 11799.93 | 11757.65 |
| | b) Purchase of Stock-in-Trade | 134.54 | 484.96 | 730.05 | 1215.01 | 47.74 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | -63.70 | -210.33 | -156.16 | -366.49 | 73.50 |
| | d) Employee Benefits Expenes | 189.72 | 77.15 | 142.25 | 219.40 | 146.77 |
| | e) Finance Cost | 241.50 | 100.11 | 120.10 | 220.21 | 170.57 |
| | f) Depreciation and Amortisation Expenses | 54.66 | 41.77 | 58.88 | 100.65 | 99.47 |
| | g) Other expenses | 600.68 | 502.06 | 737.89 | 1239.94 | 919.82 |
| | **Total Expenses** | 7091.94 | 6697.63 | 7731.02 | 14428.65 | 13215.54 |
| V | **Profit Before Exceptional and Extraordinary Items and Tax (III-IV)** | -273.90 | 330.37 | 180.54 | 510.91 | 491.49 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | **Profit Before Extraordinary Items and Tax (V-VI)** | -273.90 | 330.37 | 180.54 | 510.91 | 491.49 |
| VIII | Extraordinary Items | 0.00 | 0.00 | 0.00 | | 0.00 |
| IX | **Profit Before Tax (VII-VIII)** | -273.90 | 330.37 | 180.54 | 510.91 | 491.49 |
| X | **Tax Expense** | -76.20 | 96.64 | 68.78 | 165.42 | 147.71 |
| | (1) Current Tax | 0.00 | 55.15 | 36.64 | 91.78 | 86.76 |
| | (2) MAT Credit Utilisation | 0.00 | 44.75 | 19.78 | 64.53 | 39.73 |
| | (3) Deferred Tax | -76.20 | -3.25 | -5.04 | -8.29 | 20.91 |
| | (4) Tax Expense of Earlier Years | 0.00 | 0.00 | 17.39 | 17.39 | 0.31 |
| XI | **Profit/ (Loss) for the Period from Continuing Operations (IX-X)** | -197.70 | 233.73 | 111.76 | 345.50 | 343.78 |
| XII | Profit/ (Loss) from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax Expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | **Profit/ (Loss) from Discontinuing Operations After Tax (XII-XIII)** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | **Profit/ (Loss) for the Period (XI+XIV)** | -197.70 | 233.73 | 111.76 | 345.50 | 343.78 |
| XVI | **Earnings per share:** | | | | | |
| | (a) Basic | -1.71 | 2.97 | 0.99 | 3.61 | 4.37 |
| | (b) Diluted | -1.71 | 2.97 | 0.99 | 3.61 | 4.37 |
| XVII | **Paid-Up Equity Share Capital** | | | | | |
| | Total No. of Shares | 11567500 | 7867500.00 | 11567500 | 11567500 | 7867500.00 |
| | Face Value Per Share | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |

**Notes:**

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 07th November, 2026.
2. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof
3. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
4. The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting"
5. There is 1 investor complaints received/pending as on 07th Novemeber, 2026.
6. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
7. Figures of half year ended 31st March, 2026 represent the difference between the audited figures in respect of full financial year and the unaudited figures of six months ended 30th September, 2025.
8. The Company has issued 37,00,000 Equity shares of Rs.10/- each at a preimum of Rs. 133/- each by way of Initial Public Offer ("IPO") and got listed on SME Platform of Bombay Stock Exchange of India Limited on 14th October, 2025.
9. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current.
10. The Company has evaluated the impact of the New Labour Codes effective from 21 November 2025 on its employee benefit obligations, including gratuity and leave obligations. Based on management's assessment / actuarial valuation, the impact on the financial results for the half year ended 30.09.2026 is not material.

**FOR, MITTAL SECTIONS LIMITED**

FOR MITTAL SECTIONS LIMITED

DIRECTOR

MITTAL SECTIONS LIMITED AHMEDABAD

**AJAYKUMAR BALWANTRAI MITTAL**
**CHAIRMAN CUM MANAGING DIRECTOR DIN:**
01760444
**DATE: 07th Novemeber, 2026**
**PLACE: AHMEDABAD**

A B MITTAL GROUP COMPANY

MITTAL SECTIONS LIMITED

**Mittal Sections Limited CIN: L27109GJ2009PLC056527**
**1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009**
**Website- https://www.mittalsectionslimited.com; Email: mittalsections@gmail.com**
**Cash Flow Statement for the Half Year Ended 30th September, 2026**

**(AMOUNT IN LAKHS)**

| PARTICULARS | As at 30th September, 2026 (Unaudited) | As at 31st March, 2026 (Audited) |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Profit/ (Loss) before tax | -273.90 | 510.91 |
| Adjustments for: | | |
| Depreciation | 54.66 | 100.65 |
| Finance Cost | 241.50 | 220.21 |
| Provision for Retirement Benefits | 3.00 | 0.19 |
| Other Income | -38.88 | -81.52 |
| **Operating profit before working capital changes** | **-13.62** | **750.44** |
| Movements in working capital : | | |
| (Increase)/Decrease in Inventories | -19.59 | -568.14 |
| (Increase)/Decrease in Trade Receivables | 2.65 | -827.15 |
| (Increase)/Decrease in Short-Term Loans & Advances | -835.55 | -27.69 |
| (Increase)/Decrease in Other Current Assets | - | - |
| Increase/(Decrease) in Trade Payables & Other Current Liabilities | 78.45 | 191.59 |
| **Cash generated from operations** | **-787.66** | **-480.95** |
| Adjustment on Account of Income Tax Expense | - | -150.96 |
| **Net cash from operating activities (A)** | **-787.66** | **-631.91** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Increase/(Decrease) in Investments | - | - |
| Sale/(Purchase) of Fixed Assets | -778.68 | -1649.85 |
| Increase / (Decrease) in Long Term Loans & Advances | -1705.2 | -2136.17 |
| Other Income | 38.88 | 81.52 |
| **Net cash from investing activities (B)** | **-2445.00** | **-3704.50** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Interest/ Other Expenses Paid on Borrowings | -241.5 | -220.21 |
| Proceeds/ (Repayment) of Long-Term Borrowings | 3621.47 | 210.29 |
| Increase/ (Decrease) in Short-Term Borrowings | -143.27 | 160.96 |
| Increase/ (Decrease) in Capital | | 4,440.08 |
| Increase/ (Decrease) in Reserves | | - |
| Increase/ (Decrease) in Security Premium | | - |
| **Net cash from financing activities (C)** | **3236.70** | **4591.12** |
| **Net increase in cash and cash equivalents (A+B+C)** | **4.04** | **254.71** |
| **Cash and cash equivalents at the beginning of the year** | 258.67 | **3.97** |
| **Cash and cash equivalents at the end of the year** | **262.71** | **258.67** |

**FOR, MITTAL SECTIONS LIMITED**

FOR, MITTAL SECTIONS LIMITED

DIRECTOR

**AJAYKUMAR BALWANTRAI MITTAL**
**CHAIRMAN CUM MANAGING DIRECTOR DIN: 01760444**

MITTAL SECTIONS LIMITED AHMEDABAD

**DATE: 07th Novemeber, 2026**
**PLACE: AHMEDABAD**

A B MITTAL GROUP COMPANY

MITTAL
SECTIONS LIMITED

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**Attached in XBRL Format**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

| Sr. No. | Particulars | in INR Lakhs |
|---|---|---|
| **1.** | **Loans / revolving facilities like cash credit from banks / financial institutions** | |
| A. | Total amount outstanding as on date | 5,958.73 |
| B. | Of the total amount outstanding, amount of default as on date | 0 |
| **2.** | **Unlisted debt securities i.e. NCDs and NCRPS** | |
| **A.** | Total amount outstanding as on date | 0 |
| **B.** | Of the total amount outstanding, amount of default as on date | 0 |
| **3.** | **Total financial indebtedness of the listed entity including short-term and long-term debt** | 5,958.73 |

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

**Attached in XBRL Format**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**

**Not Applicable**

MITTAL SECTIONS LIMITED AHMEDABAD

**for MITTAL SECTIONS LIMITED**

FOR, MITTAL SECTIONS LIMITED

DIRECTOR

**Date: 7th November, 2026**
**Place: Ahmedabad**

**AJAYKUMAR BALWANTRAI MITTAL**
**CHAIRMAN CUM MANAGING DIRECTOR**
**(DIN: 01760444)**

**Limited Review Report on Unaudited financial results for the Half Year ended 30th September, 2026 of the Mittal Sections Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

We have reviewed the accompanying statement of unaudited financial results of Mittal Sections Limited ("The Company") for the half year ended 30th September, 2026 which include Financial Results, Statement of assets and liabilities and statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIWCFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analyticål procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do no express an audit opinion.

MILIND NYATI & CO. LLP ★ 014455C/C400403 ★ CHARTERED ACCOUNTANTS

515 Fortune Ambience, 4/2, South Tukoganj, Near Hotel Surya, Indore - 452001 (M.P.)
M : 8005906364 | E : tusharagarwal@mnc-ca.com

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

**For Milind Nyati & Co LLP.**

**Chartered Accountants**

**Firm Registration No.: 014455C**




**CA. Tushar Agarwal**

**Partner**

**Membership No.: 455718**

**UDIN: 26455718NDKBCE3225**

**Place: Ahmedabad**

**Date: 07/11/2026**