

IN THE NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – 1, AHMEDABAD

ITEM No.220 - IA/762AHM)2026
in
C.P.(IB)/118(AHM)2025

Proceedings under Section 95 IBC

IN THE MATTER OF:

Small Industries Development Bank Of India
V/s
Aarjav Maheshbhai Patel

.....Applicant

.....Respondent

Order delivered on: 15/05/2026

C O R A M:

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Ayushi Gupta, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

IA/762AHM)2026

This is an Application filed by the Applicant/ Resolution Professional under Section 106 of the IBC, 2016 read with Rule 11 of the NCLT Rules, 2016 with the following prayers:-

1. *Take note of the report prepared by Resolution Professional under section 106 of IBC, 2016 in the matter of Insolvency Resolution Process of Shri. Aarjav Maheshbhai Patel*
2. *Condone the inadvertent delay of 104 days in submission of the Report under Section 106 of the Code*
3. *AND*
4. *Pass such other order of direction as this Hon'ble Tribunal may deem fit and proper to meet the ends of justice*

Considering the contents of paragraph of 9 to 12 of the Application delay in filing the report under Section 106 is condoned.

Further, it is observed that report is not in conformity with Section 106 of the Code. The RP is directed to revise the report within a period of Seven days.

Re-list for further consideration on 17.06.2026.

Sdf-

SANJEEV SHARMA
MEMBER (TECHNICAL)

SDI-

CHITRA HANKARE
MEMBER (JUDICIAL)