

Date: May 15, 2026

To,

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 544414

NSE Symbol: BLUSPRING

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“LODR Regulations”)

This is in continuation of our intimation dated March 19, 2026 with respect to Bluspring New Horizon One Private Limited (“BNHOPL”), a wholly owned subsidiary of Bluspring Enterprises Limited (“Company”) acquisition of 100% stake in STEAG Energy Services (India) Private Limited (“SESI”) from STEAG Power GmbH.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that BNHOPL has entered into a term loan agreement with Poonawalla Fincorp Limited for an amount up to Rs. 175,00,00,000 /- (Rupees One Hundred and Seventy-Five Crores only) for funding the aforesaid acquisition of 100% of the paid-up share capital of SESI on a fully diluted basis.

The details required under Regulation 30 read with Schedule III (Part A), Para B of LODR Regulation read with SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are provided as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For Bluspring Enterprises Limited

Arjun Sunil Makhecha
Company Secretary & Compliance Officer
Membership no. ACS 29253

Enclosed: a / a

ANNEXURE A

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered;	Bluspring New Horizon One Private Limited (“BNHOPL”), an unlisted wholly-owned subsidiary of the Company has entered into a term loan agreement with Poonawalla Fincorp Limited.
2.	Purpose of entering into the agreement	For funding the acquisition by BNHOPL of 100% of the paid-up share capital of STEAG Energy Services (India) Private Limited (“SESI”) on a fully diluted basis
3.	Size of agreement	Rs. 175,00,00,000/- (Rupees One Hundred and Seventy-Five Crores only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% of the share capital of BNHOPL making it a wholly-owned subsidiary
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Secured Loan with a tenor of upto 48 months from the date of disbursement
6.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Company holds 100% of the share capital of BNHOPL making it a wholly-owned subsidiary. Poonawalla Fincorp Limited is not related to promoter/promoter group/ group companies.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The transaction does not fall within related party transactions.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	i. Lender: Poonawalla Fincorp Limited ii. Borrower: Bluspring New Horizon One Private Limited iii. Nature of the loan: Secured Term Loan iv. Total amount of loan taken: ₹175 Crores (Rupees One Hundred and Seventy-Five Crores only) v. Date of execution of the loan agreement: May 15, 2026 vi. Details of the security provided to the lenders: The loan is secured inter alia against exclusive charge on fixed assets and current assets of the BNHOPL and irrevocable Corporate Guarantee from the Company
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity,	Not Applicable

Sr. No.	Particulars	Description
	potential conflict of interest arising out of such agreements, etc.;	
11.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable