

May 21, 2026

To,  
The Listing Compliance Department  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code – 522295

The Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol - CONTROLPR

**Sub: Presentation on Investor Meeting for Q4FY2026**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please find enclosed herewith the Investor Presentation for Q4FY2026 of the Company.

Further, the said presentation will be made available on the Company's website at [www.controlprint.com](http://www.controlprint.com).

This is for your information and record.

Yours faithfully,  
For **Control Print Limited**



**Murli Manohar Thanvi**  
**Company Secretary & Compliance Officer**

# INVESTOR PRESENTATION

Q4 & FY26

REFER TO DISCLAIMER

FMCG



Building products



Dairy & Food Products



Industrials



Healthcare



# DISCLAIMER

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This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as “expects” and “anticipates” and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.

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-

# 01

## Key Notes



# KEY NOTES

**23,000+**

Installed base of printers

**35**

Years of experience

**350+**

Sales and Service Engineers

**~21%**

Dividend payout (FY26) on Profits

**Rs.10 (100%)**

Dividend paid (on FV) (FY26)

**18-20%**

Market share in India

**1700+**

Cities/towns with our presence

**2700+**

Pin codes served in India

**Make in India**

Only Coding & Marking company of this size who manufactures and Sells in India

**Crisil A1+**

Credit Rating for Short Term (Assigned)

**Crisil A+ /Stable**

Credit Rating for Long Term (Assigned)

**Verticals**

Coding & Marking  
Track & Trace  
Packaging  
Masks and Other  
Safety Products

# 02

## Company Overview



# Long-Term Value Drivers

## □ Printer & Consumable - Annuity Model; Compounding Installed Base

Higher share of revenue from high-margin recurring consumables, spares & services vs. low margin printer sales

Installed printers generate predictable cash flows over 7-8 years due to production line integration and high switching costs

22,000 printers installed, adding 2,500 - 3000 units annually, creating a growing foundation for recurring revenue

## □ Smart Global Acquisitions and New Technologies

The strategic global acquisitions of Markprint BV, Codeology UK, V Shapes assets helps in diversifying the company's portfolio into future high-growth areas, including digital printing, automation, sustainable packaging, and advanced track-and-trace technologies.

This niche-acquisition-driven strategy underscores a clear focus on long-term value creation, operational synergies, and alignment with global trends toward digitization and sustainability in packaging and marking solutions

## □ Superior Return Ratios and Cash Flows in Standalone Business

ROCE of 15-20%+, reflecting disciplined capital allocation and excellent profitability on invested capital.

ROE remains robust, frequently between 15-20% on a reported basis

Annual operating cash flows consistently ≈₹50 crore over multiple years, with strong EBITDA-to-cash conversion of ~65%. This supports substantial free cash flow.

## □ Regulatory and Habit-Driven Demand

Coding/marking essential for compliance (batch numbers, QR codes) across multiple industries (FMCG, healthcare etc) and for efficient track and trace supply chain solutions.

# Our 3 Pronged Long Term Growth Strategy

## ❑ Grow the reach of our coding and marking business in India and Globally

- Outpace the growth of the Industry in India on existing standalone business
- Grow the Markprint and Codeology businesses in the European region
- Grow the presence of products from our international businesses, into India - these products have now come to India and we have started selling them in India

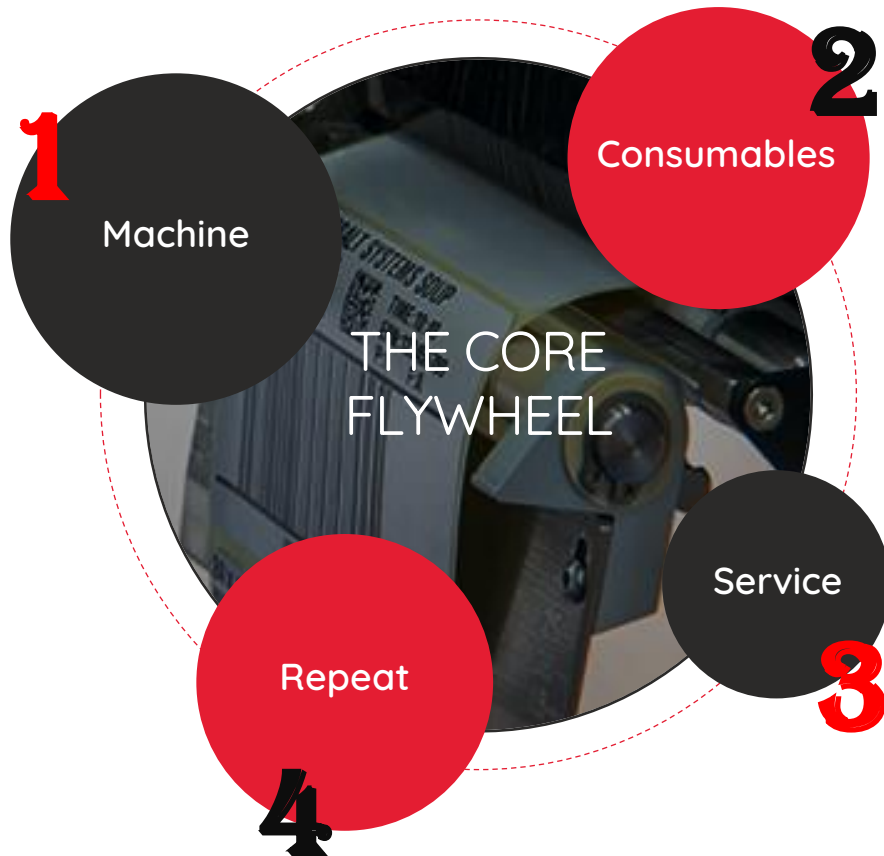
## ❑ Increase the size and scale of our Track and Trace Business

- QRiousCodes, our track and trace solutions brand, offers comprehensive cloud-based solutions to enhance supply chain visibility and product authenticity.
- Leveraging innovative QR code technology, QRiousCodes, enables businesses to safeguard their products, streamline logistics, and build trust with consumers through transparent and traceable processes.

## ❑ Enter and increase our presence in the packaging business (Vshapes)

- Looking to capitalise on our innovative single use packaging technology through supplies of packaging equipments and associated material.

# Our Evolution in Coding and Marking Business



## India - Standalone Business

- The Coding and Marking Industry in India today stands at approx. Rs 2000 -2200 crore.
- The industry is dominated in India by 4 key players including Control Print Ltd (the only Indian company) - these 4 players contribute to nearly 80% of the domestic coding and marking business.
- Control Print today has an overall market share of 18-20% of the organized players.
- The overall market is expected to grow at 1.5x to GDP.
- Control Print has continued to grow at a faster pace than the overall industry and today stands at Rs 385 crore (FY25) in the Indian Standalone entity.

## The International Business - Long Term Growth Strategy

- Markprint and Codeology bring to the table an important but complimentary diversification to our existing core business in coding and marking.
- While on one hand we wish to scale up our offerings and business in international markets, on the other hand we aim to manufacture and sell these products solutions in India as well.
- Our initial efforts have been met with success with key orders from key customers.
- Further we have setup a subsidiary in the Middle East to target the coding and marking opportunities in the region from our India business as well from Markprint and Codeology.
- This will help us outpace and grow beyond the standard growth rate in our traditional business

90-95% of Consolidated Revenue

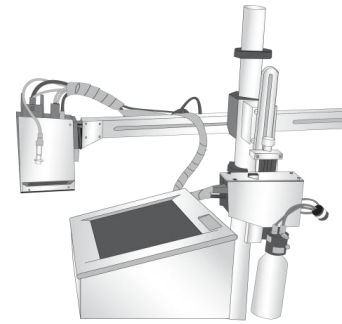
# Coding & Marking Current Standalone (India) Business



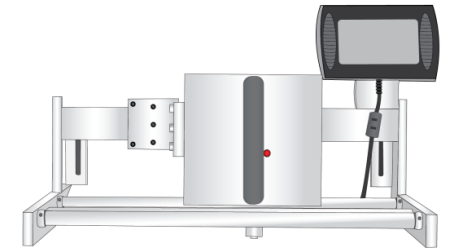
Continuous InkJet Printer



Thermal Inkjet Printer



High Resolution Printer



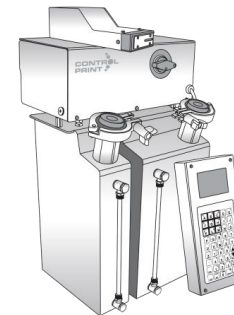
Thermal Transfer Overprinter



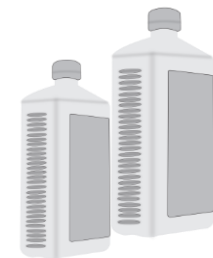
Hot Roll Coder



Laser Printer



Large Character Printer

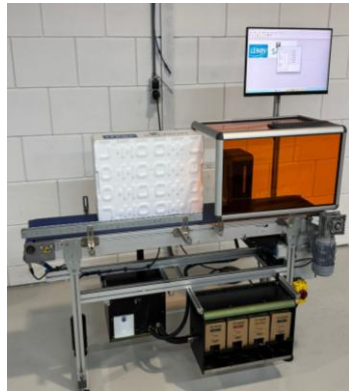


Consumables

# Coding & Marking – International Businesses

## Markprint BV

- Pushes the boundaries of traditional printing methods, providing dynamic and customizable printing solutions for various applications.
- From Single colour printers to vibrant Multi Colour Printers, Mark Print delivers unparalleled print quality and versatility, enabling businesses to make a lasting impression in today's competitive market landscape.



## Codeology UK

- Specializes in Label printing & apply solution, and end-of-line automation systems, ensuring seamless operations for our clients.
- Integrates advanced printing technology with automated solutions to streamline production processes and maximize efficiency.



# Adjacent Growth Platform : Track & Trace

Moves Company up the value chain from hardware to data layer

01

Complete Suite of Offerings being developed - Core, Differentiated, Innovative technology providing an aesthetic experience with superior functionality

02

QRiousCodes, our track and trace solutions brand, offers comprehensive cloud-based solutions to enhance supply chain visibility and product authenticity.

03

Leveraging innovative QR code technology, QRious Codes enables businesses to safeguard their products, streamline logistics, & build trust with consumers through transparent and traceable processes.

04

Providing equipment, materials, co-packing (for small volumes, market testing), and other associated services so that all the customers requirements are met.

05

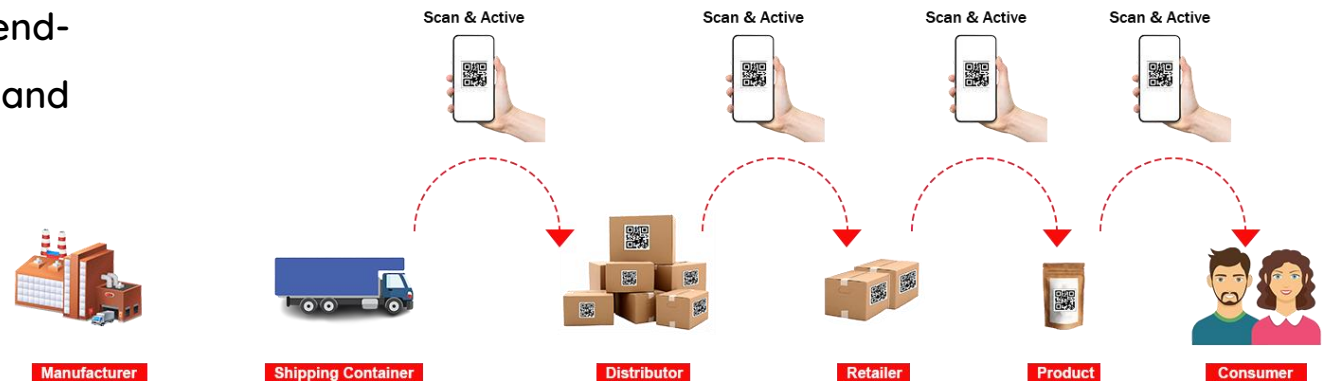
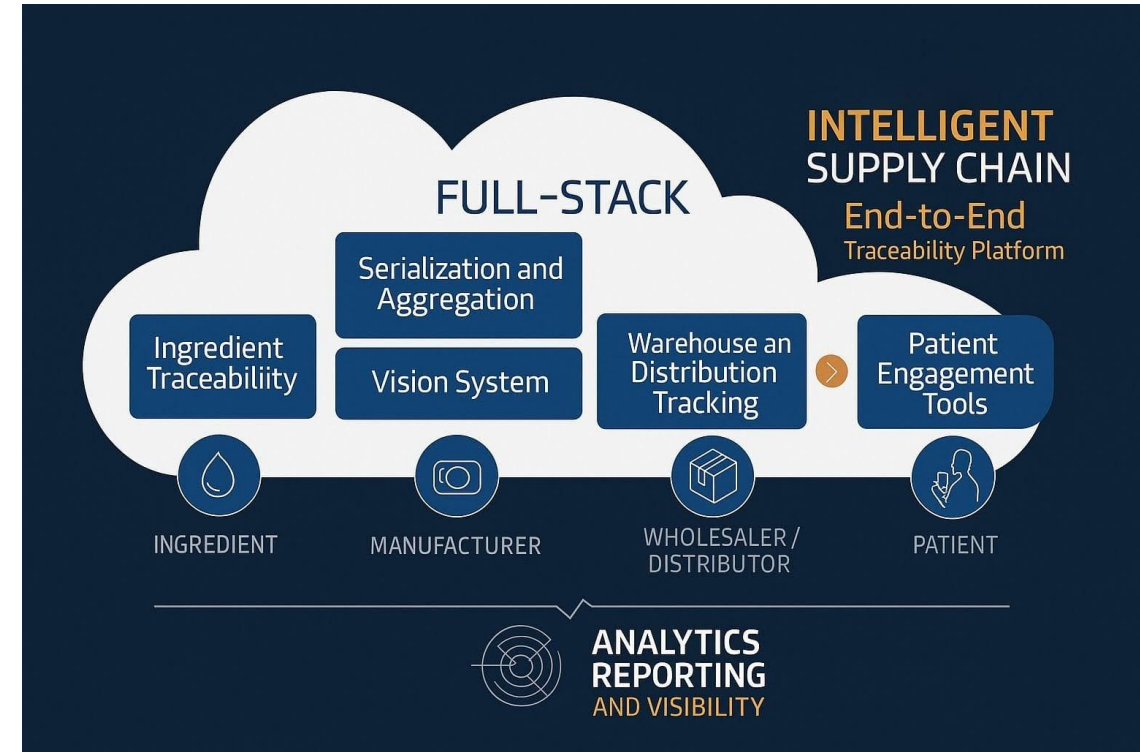
We believe that track and trace solutions is the future of coding and marking for traceability, anti-counterfeiting, regulatory requirements and customer engagement.

To meet regulatory requirements, prevent counterfeiting, data analysis and customer engagement



# Track and Trace Solutions

- Real-Time Inventory Management
- DLT/Blockchain based UIDs which cannot be duplicated
- Cloud-application-data base integrated with brand website
- Proprietary hybrid solution
- Inhouse:
  - Hardware
  - Consumables
  - Software
- We are providing a full stack intelligent supply chain end-to-end traceability platform with analytics, reporting and visibility



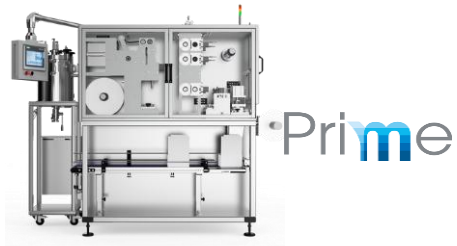
# Packaging : V Shapes

## Future Consumables Engine, Not Just Packaging Bet

V-Shapes is NOT capex-heavy diversification — it replicates the core consumables playbook

Creates a second consumables annuity model

- State-of-the-art packaging equipment for single-dose sachets in India.
- Precision filling within 0.5% depending on the type of product.



### Co-Packaging

Fully customizable single-serve co-packaging solutions

Advanced technology for efficient & precise packaging

No need for in-house packaging infrastructure

Ideal for businesses of all sizes looking to expand



### Supply of Raw Material/Laminates

Supply of laminates used in the production of packs



**WE  
PROVIDE**

Equipment

Materials

Co-packaging Solutions  
(for small volumes & market testing)

Associated services

# INTERNATIONAL INFRASTRUCTURE



## CP ITALY SRL BOLOGNA, ITALY

- For Packaging Business and Track & Trace Business



## MARKPRINT THE NETHERLANDS

- For Digital Printing Business



## CODEOLOGY UK

- For Label Print and Apply Solutions, & end-of-line Automation Systems

# DOMESTIC INFRASTRUCTURE

## NALAGARH FACTORY



- 30,000 Sq.ft manufacturing facility
- Manufacturing of:
  - Continuous Inkjet Printer (CIJ)
  - Large Character Printer (LCP)
  - Thermal Transfer Over Printer (TTO)
  - Hot Quick Coder (HQC)
  - Hot Roller Coder (HRC)
- Comprehensive training and repair facilities

## GUWAHATI FACTORY



- 70,000 sq.ft of manufacturing & warehousing facility
- Ink & Solvent manufacturing facility
- Manufacturing of:
  - Thermal Inkjet Printer (TIJ)
  - Hi-Resolution Printer (Hi-Res)
- Large Expansion potential with significant tax benefits
- Comprehensive laboratory & testing facilities

# Key Development – New Manufacturing Facility At Assam

## Project Details:

New manufacturing facility for undertaking activities related to extrusion, coding and marking products and food co-packaging unit(s)

### Land Area

46,823 sqm  
(approx. 11.57 acres)

### Lease Tenure

60 years  
(renewable for further 30 years)

### Total Consideration

₹861.18 lakhs

Eligible for benefits under UNNATI 2024 Scheme

## Strategic Importance:



The new plant creates strong synergies with existing manufacturing operations in Guwahati.



Proximity of both units in the same region enables significant operational efficiencies.



The expansion is primarily focused on the Packaging Business.



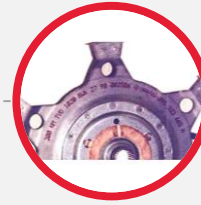
Focus within the packaging business is specifically on materials.



# INDUSTRIES WE SERVE



Agrochemicals  
and Seeds



Automotive



Beverages



Building and  
Construction Materials



Cable and  
Wire



Food



FMCG



Electronics



Chemicals and  
Lubricants



Cement



Healthcare



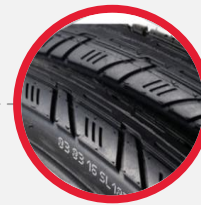
Packaging and  
Packaging Materials



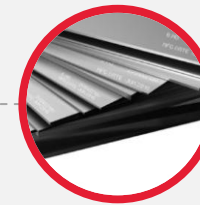
Plywood



Pipes and  
Extruded Plastics



Rubber and  
Tyres



Steel and  
Metal



Textiles

# KEY CLIENTS



# 03

## QUARTER PERFORMANCE HIGHLIGHTS



# QUARTER PERFORMANCE HIGHLIGHTS (Standalone)

## Revenue Growth

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Highest ever Q4 Revenue of Rs. 1,341.6 mn - thereby continuing to focus on growth across the business

## Positives

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Installed base above 23,000 printers, aiding continued growth in consumable sales. Company's sales and promotion efforts have led to improvement in sales of printers.

## Profitability Analysis

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Revenue growth was supported by a price increase implemented in October, 2025

EBITDA growth of 24.9% YoY led by sale of higher value printers and growing consumable sales

PBT (excl exceptional) growth was at 16.0% YoY

Note: In FY25, the company recognized MAT Credit Entitlement. Consequently, the current year's net profit and Q4 FY26 net profit are not directly comparable with the corresponding prior-year periods.

## Sectoral view

Going forward, the Track & Trace segment is expected to gain strong momentum.

The company continued to consolidate its market share in the Pipes, Food, Dairy, Cable & Wire, FMCG, Steel & Metal, and Wood sectors.

Additionally, Dairy, Sugar, Plywood, and Cement segments continue to witness healthy traction for its products.

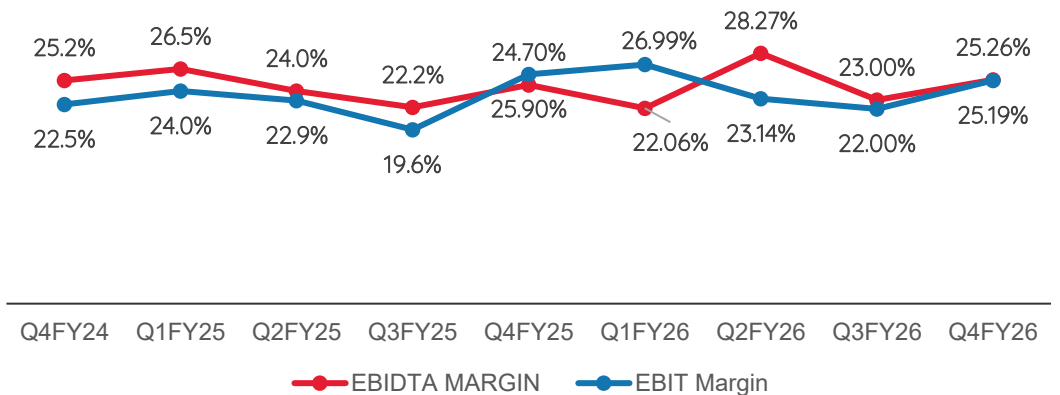
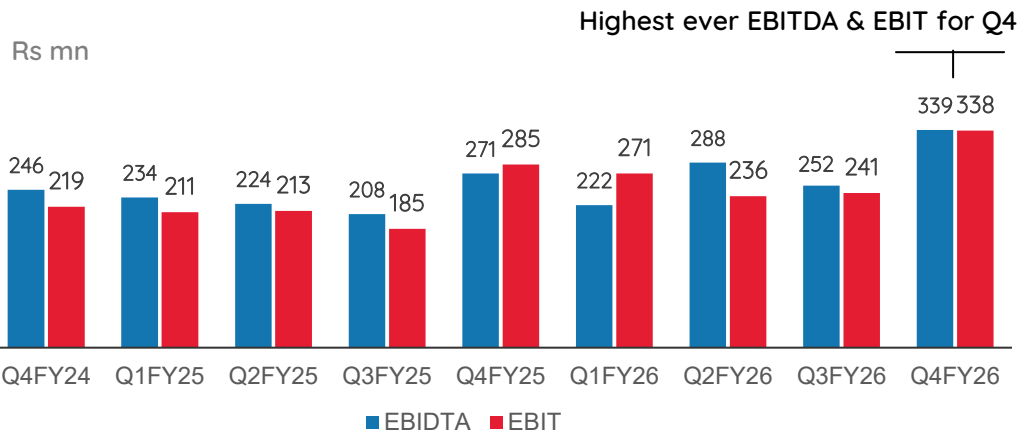
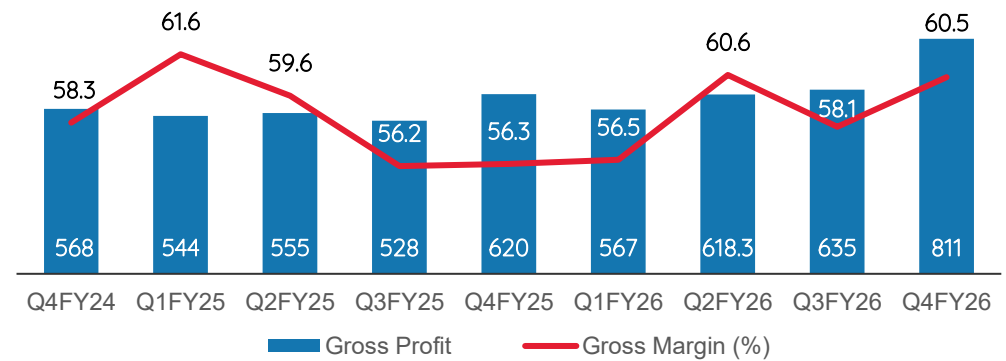
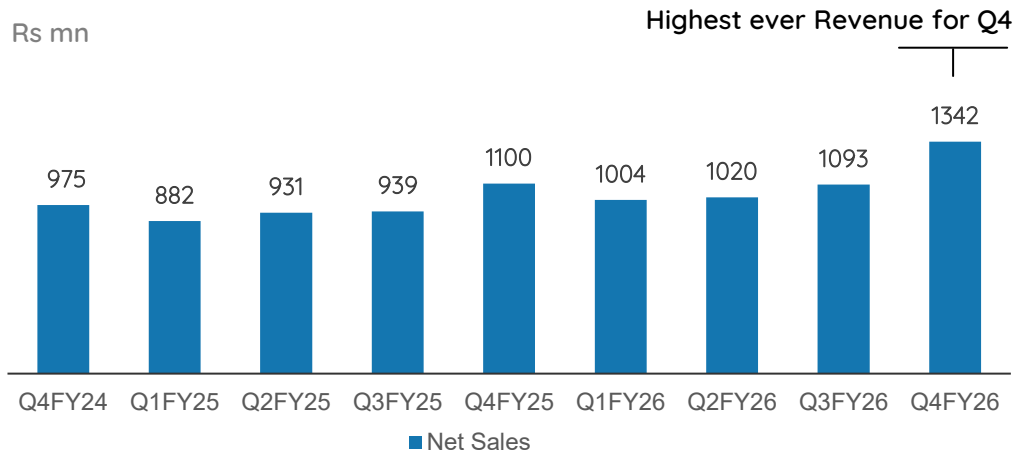
# BRIEF FINANCIALS FOR THE QUARTER (Standalone)

Particulars (Rs mn)	Q4FY26	Q3FY26	Q4FY25	YoY%	QoQ%	FY26	FY25	YoY%
Income from Operations	1,341.6	1,093.2	1,100.3	21.9	22.7	4,459.5	3,853.0	15.7
Gross Profit	811.2	635.0	620.0	30.8	27.7	2,631.8	2,247.3	17.1
Gross margin (%)	60.47	58.09	56.35	412 bps	238 bps	59.02	58.33	69 bps
EBITDA	338.9	251.7	271.3	24.9	34.7	1100.7	936.9	17.5
EBITDA margin (%)	25.26	23.02	24.66	61 bps	224 bps	24.68	24.31	37 bps
EBIT	338.0	240.5	284.6	18.8	40.5	1085.7	893.9	21.5
PBT (excl. exceptional)	321.4	235.7	277.1	16.0	36.4	1052.2	860.7	22.3
PAT (excl. exceptional)*	230.6	160.8	730.9		43.4	762.5	1196.3	-36.3
PAT margin (%)	17.19	14.71	25.18		248 bps	17.10	31.05	
Exceptional Items#	0.0	0.0	0.0	0.0	0.0	-40.6	0.0	100.0
Reported PAT	230.6	160.8	730.9	-68.4	43.4	803.1	1196.3	-32.9
EPS(Rs) (excl. exceptional)	14.42	10.06	45.70	-68.4	43.4	47.67	74.80	-36.3
Reported EPS (Rs)	14.42	10.06	45.70	-68.4	43.3	50.21	74.80	-32.9

\*Current year and Q4 FY26 net profit are not directly comparable with previous year figures as the company recognized a one-time MAT Credit Entitlement in FY25

The Board declared Final Dividend of Rs. 6/- per equity shares (60% of Face Value of Rs. 10/- each) for the financial Year 2025-26. In addition to the Final Dividend, the Company had declared and paid Interim Dividend of Rs. 4.00 per equity share in February 2026. Hence Total Dividend paid for the year to Rs. 10 per share (100% of Face Value of Rs. 10 each)

# SYNOPSIS OF QUARTERLY PERFORMANCE (Standalone)



# BRIEF FINANCIALS FOR THE QUARTER (Consolidated)

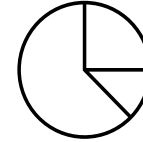
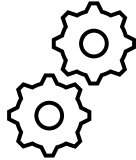
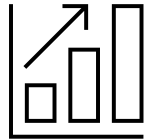
Particulars (Rs mn)	Q4FY26	Q3FY26	Q4FY25	YoY%	QoQ%	FY26	FY25	YoY%
Income from Operations	1,398.7	1,188.4	1,220.7	14.6	17.7	4,819.6	4,250.3	13.4
Gross Profit	856.6	685.2	675.4	26.8	25.0	2,879.1	2,463.0	16.9
Gross margin (%)	61.24	57.66	55.33	591 bps	359 bps	59.74	57.95	179 bps
EBITDA	262.8	178.3	221.1	18.9	47.4	886.1	800.9	10.6
EBITDA margin (%)	18.79	15.00	18.11	68 bps	379 bps	18.38	18.84	-46 bps
EBIT	221.9	133.0	220.2	0.8	66.8	722.2	700.3	3.1
PBT (excl. exceptional)	204.3	127.5	212.8	-4.0	60.3	686.8	665.1	3.3
PAT (excl. exceptional)	111.9	52.6	666.4	-83.2	112.7	395.4	1000.5	-60.5
PAT margin (%)	8.00	4.43	54.59	-4659 bps	357 bps	8.20	23.54	-1534 bps
Exceptional Items#	0.0	0.0	0.0	0.0	0.0	-40.6	0.0	100.0
Reported PAT	111.9	52.6	666.4	-83.2	112.7	436.0	1000.5	-56.4
EPS(Rs) (excl. exceptional)	7.00	3.29	41.66	-83.2	112.7	24.72	62.55	-60.5
Reported EPS (Rs)	7.00	3.29	41.66	-83.2	112.8	27.26	62.56	-56.4

04

WAY FORWARD



# Way Forward



Higher Consumables Sales with improved industrial production and increased sales of printers.

Recently Launched/ acquired capabilities and products to deliver exponential growth over the next 5-7 years.

Key Strategy is to Focus on the Customers offering larger sales volume, client servicing and introduction of new products.

Focused marketing plans to capture last mile user. Internal dedicated team for generating new leads & direct sales to small customers

Global market access & New Product / Technology through organic / inorganic routes

Grow the Track & Trace business (top 1000 drugs have been mandated by the Government)

Packaging business to deliver exponential growth

# 05

## ANNUAL PERFORMANCE HIGHLIGHTS



# ANNUAL PROFIT & LOSS STATEMENT (Standalone)

Particulars (Rs mn)	FY21	FY22	FY23	FY24	FY25	FY26
Net sales	2036.9	2,542.6	2914.1	3,436.6	<b>3,853.0</b>	<b>4,459.5</b>
Gross Profit	1251.0	1,532.03	1755.03	2,030.8	2,247.3	2,631.8
Gross margin (%)	61.42	60.25	60.23	59.09	<b>58.33</b>	<b>59.02</b>
EBITDA	498.2	604.3	744.9	869.0	<b>936.9</b>	<b>1100.7</b>
EBITDA margin (%)	24.46	23.77	25.56	25.29	<b>24.31</b>	<b>24.68</b>
EBIT	383.0	479.0	635.1	768.2	<b>893.9</b>	1085.7
PBT (excl. exceptional)	370.9	468.6	622.1	751.9	860.7	1052.2
PAT (excl. exceptional)	311.8	380.8	517.3	555.5	<b>1,196.3</b>	<b>762.5</b>
PAT margin (%)	15.3	14.97	17.75	16.16	<b>31.05</b>	<b>17.10</b>
Exceptional (loss)/gain	(17.9)	31.7	2.0	(0.62)	(0.01)	-40.6
<b>EPS(Rs) (excl. exceptional)</b>	19.09	23.31	31.68	34.73	74.80	47.67
EPS(Rs)	18.00	25.25	31.80	34.44	74.80	50.21
Dividend per Share (Rs.)	8.50	9.00	9.00	9.00	10.00	10.00

**~17%**

Revenue CAGR (FY21 to FY26)

**~17%**

EBITDA CAGR (FY21 to FY26)

**~20%**

PAT CAGR (FY21 to FY26)

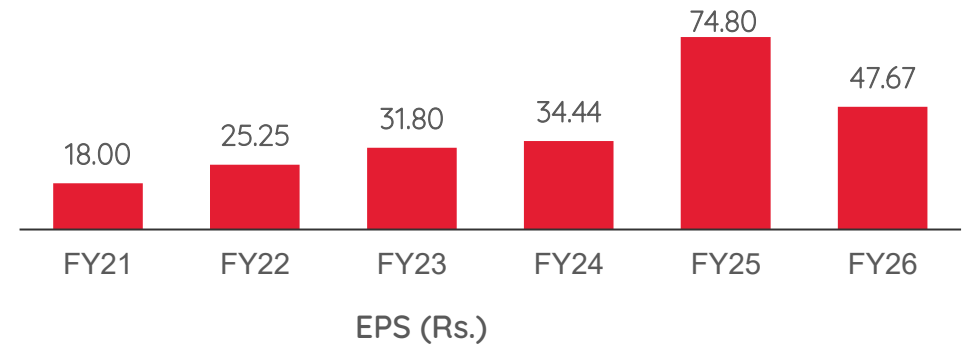
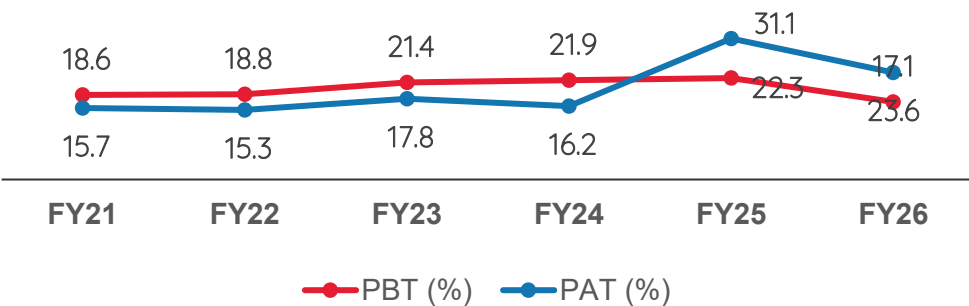
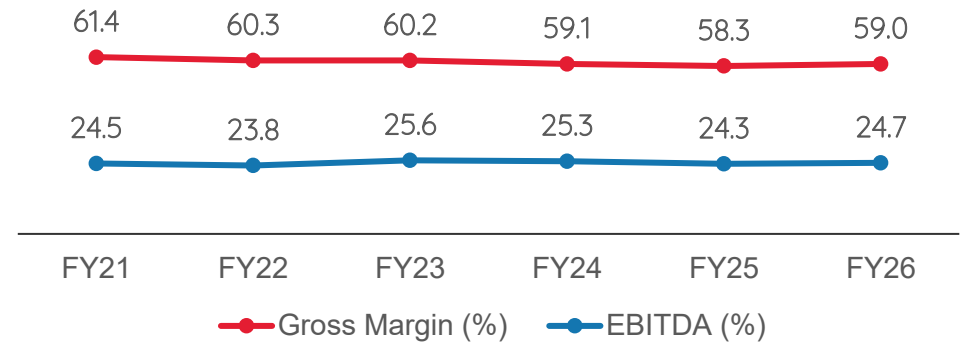
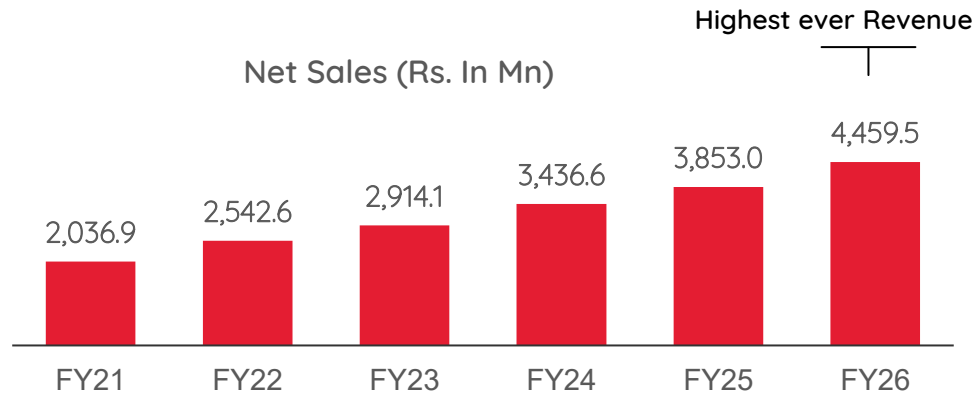
**~23%**

EPS Growth CAGR (FY21 to FY26)

# ANNUAL BALANCE SHEET (Standalone)

Equity & Liabilities (₹ in Mn)	FY24	FY25	FY26	Assets	FY24	FY25	FY26
Share Capital	159.9	159.9	159.9	Fixed Asset	1,167.7	1,239.5	1351.4
Other Equity	3236.3	4229.5	4937.1	Intangible Asset	6.5	5.5	27.3
<b>Total Equity</b>	<b>3,396.2</b>	<b>4,389.4</b>	<b>5097.0</b>	Work-In-Progress	43.9	72.9	29.7
<b>Financial Liabilities</b>				Intangible Assets under Development	19.3	23.5	0.2
(i) Borrowings	-	-	-	<b>Financial Assets</b>			
(ia) Lease Liabilities	50.4	52.8	40.3	(i) Investments	449.2	473.2	452.0
Provisions	80.3	90.6	126.1	(ii) Loans	237.1	389.2	658.3
Deferred Tax Liabilities	79.1	-	-	(iii) Other Non-Current Financial Assets	10.5	11.0	10.5
Other Non-Current Liabilities	5.9	4.9	3.8	Deferred Tax Assets		417.1	332.2
<b>Non-Current Liabilities</b>	<b>215.7</b>	<b>148.3</b>	<b>170.2</b>	Other Non-Current Asset	8.7	4.3	5.0
<b>Financial Liabilities</b>				<b>Non - Current Assets</b>	<b>1,942.9</b>	<b>2,636.2</b>	<b>2866.6</b>
(i) Borrowings	-	-	-	Inventories	849.5	856.9	1016.7
(ia) Lease Liabilities	8.5	13.3	13.7	<b>Financial Assets</b>			
(ii) Trade Payables	274.8	248.9	320.1	(i) Investment	397.1	462.4	404.8
(iii) Other Financial Liabilities	240.5	248.7	379.5	(ii) Trade Receivables	786.5	881.3	1145.7
Other Current Liabilities	79.4	101.3	114.0	(iii) Cash & Cash Equivalents	46.8	56.4	107.3
Provisions	66.8	66.6	73.9	(iv) Bank Balances	49.6	50.3	58.5
Current Tax Liabilities	52.3	4.8	13.8	(v) Current Loans	5.5	4.5	6.2
<b>Current Liabilities</b>	<b>722.3</b>	<b>683.7</b>	<b>914.9</b>	(vi) Other Current Financial Assets	143.8	59.4	108.2
<b>Total Equity &amp; Liabilities</b>	<b>4,334.2</b>	<b>5,221.5</b>	<b>6182.2</b>	Current Tax Assets		0.0	0.0
				Other Current Assets	112.7	214.1	468.2
				<b>Current Assets</b>	<b>2,391.3</b>	<b>2,585.2</b>	<b>3315.5</b>
				<b>Total Assets</b>	<b>4,334.2</b>	<b>5,221.5</b>	<b>6182.2</b>

# Synopsis of Annual Performance (Standalone)



# ANNUAL PROFIT & LOSS STATEMENT (Consolidated)

Particulars (Rs mn)	FY21	FY22	FY23	FY24	FY25	FY26
Net sales	2,036.9	2,562.3	3,042.9	3,592.7	4,250.3	4,819.6
Gross Profit	1,251.0	1,535.9	1,831.0	2,119.9	2,463.0	2,879.1
Gross margin (%)	61.42%	59.94%	60.17%	59.00%	57.95%	59.74
EBITDA	497.1	593.2	760.3	861.3	800.9	886.1
EBITDA margin (%)	24.40%	23.15%	24.99%	23.97%	18.84%	18.38
EBIT	379.6	467.9	647.9	756.3	700.3	722.2
PBT (excl. exceptional)	367.4	457.3	633.7	738.8	665.1	686.8
PAT (excl. exceptional)	308.4	369.3	526.5	542.4	1,000.5	395.4
PAT margin (%)	15.14%	14.41%	17.30%	15.10%	23.54%	8.20
Exceptional (loss)/gain	17.9	-31.7	-2.0	-0.6	-0.0	-40.6
<b>EPS(Rs) (excl. exceptional)</b>	18.88	22.61	32.24	33.91	62.55	24.72
EPS(Rs)	33.63	62.56	33.36	33.63	62.56	27.26
Dividend per Share (Rs.)	8.00	8.50	9.00	9.00	10.00	10.00

\* Calculated on standalone net profit including exceptional; Rounded off

# ANNUAL BALANCE SHEET (Consolidated)

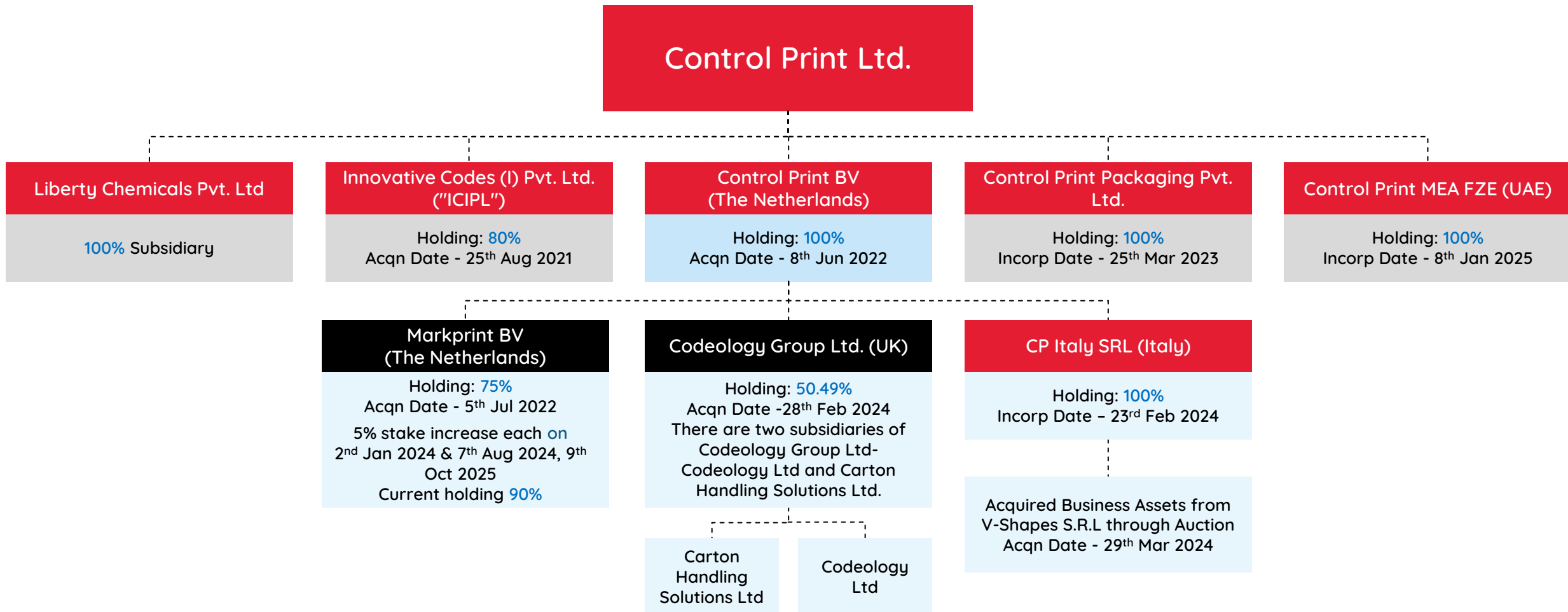
Equity & Liabilities (₹ in Mn)	FY24	FY25	FY26	Assets	FY24	FY25	FY26
Share Capital	159.9	159.9	159.9	Fixed Asset	1,377.8	1,392.1	1526.3
Other Equity	3,180.7	3,965.3	4,368.6	Intangible Asset	9.7	77.9	90.7
Non Controlling Interest	5.5	-3.3	-15.8	Work-In-Progress	56.0	84.9	41.8
<b>Total Equity</b>	<b>3,346.1</b>	<b>4,121.9</b>	<b>4,512.7</b>	Goodwill	116.7	116.7	116.7
				Intangible Assets under Development	19.3	23.5	0.2
<b>Financial Liabilities</b>				<b>Financial Assets</b>			
(i) Borrowings	-	-	-	(i) Investments	7.5	8.8	8.7
(ia) Lease Liabilities	50.4	52.8	40.3	(ii) Loans	2.2	1.7	1.9
Provisions	80.3	90.6	126.1	(iii) Other Non-Current Financial Assets	12.3	12.7	12.3
Deferred Tax Liabilities	79.2	-		Deferred Tax Assets		417.1	332.2
Other Non-Current Liabilities	12.7	11.6	3.8	Other Non-Current Asset	8.7	11.5	5.0
<b>Non-Current Liabilities</b>	<b>222.5</b>	<b>155.1</b>	<b>170.2</b>	<b>Non - Current Assets</b>	<b>1,610.1</b>	<b>2,146.9</b>	<b>2135.9</b>
				Inventories	1,008.9	1,094.6	1440.3
<b>Financial Liabilities</b>				<b>Financial Assets</b>			
(i) Borrowings	14.7	12.3	14.2	(i) Investment	397.1	462.4	404.8
(ia) Lease Liabilities	8.5	13.3	13.7	(ii) Trade Receivables	810.5	918.7	1181.2
(ii) Trade Payables	291.4	301.3	412.2	(iii) Cash & Cash Equivalents	187.9	121.6	184.9
(iii) Other Financial Liabilities	249.0	286.6	414.9	(iv) Bank Balances	49.6	50.3	58.5
Other Current Liabilities	88.8	118.2	177.4	(v) Current Loans	5.5	4.5	6.2
Provisions	66.8	69.9	84.0	(vi) Other Current Financial Assets	144.9	42.8	27.1
Current Tax Liabilities	52.3	2.8	11.6	Current Tax Assets	0.0	0.0	
<b>Current Liabilities</b>	<b>771.7</b>	<b>804.4</b>	<b>1,127.8</b>	Other Current Assets	125.8	239.4	372.0
<b>Total Equity &amp; Liabilities</b>	<b>4,340.3</b>	<b>5,081.4</b>	<b>5,810.8</b>	<b>Current Assets</b>	<b>2,730.1</b>	<b>2,934.4</b>	<b>3674.9</b>
				<b>Total Assets</b>	<b>4,340.3</b>	<b>5,081.4</b>	<b>5810.8</b>

# 06

## CORPORATE STRUCTURE & ACQUISITION HISTORY



# CURRENT STRUCTURE



# PAST ACQUISITIONS / JOINT VENTURES

1<sup>st</sup> Apr 2011

## Liberty Chemicals Pvt. Ltd

Manufacturer of Polymer Additives Range for PVC, Polyolefins, Engineering Plastics and Synthetic Rubbers.

100% Subsidiary

25<sup>th</sup> Aug 2021

## Innovative Codes (I) Pvt. Ltd. ("ICIPL")

Ink-jet printing machines, components, sub-assemblies, spare parts, after sales service and consumable

80% Subsidiary

8<sup>th</sup> Jun 2022

## Control Print BV (The Netherlands)

100% Subsidiary

5<sup>th</sup> Jul 2022

## Markprint BV (The Netherlands)

<https://markprint.nl>

Assembling High Resolution printers with CMYK technology,, components, consumable and services related to the coding and marking industry

75% Subsidiary

8<sup>th</sup> Dec 2022

Executed a Joint Venture Agreement with V-Shapes S.r.l for packaging sector

Joint Venture

25<sup>th</sup> Mar 2023

## Control Print Packaging Pvt. Ltd.

Manufacturing of Packaging Machines and Packaging Material

100% Subsidiary

# RECENT ACQUISITIONS / STAKE INCREASE

## Control Print BV (The Netherlands)

2<sup>nd</sup> Jan 2024

**Markprint BV (The Netherlands)**  
Increased Stake from 75% to 80%

75% ▶ 80%  
Subsidiary

28<sup>th</sup> Feb 2024

**Codeology Group Ltd - Based in UK**  
<https://www.codeology.com>  
Large character inkjet printers, outer case print and apply label printers and end-of-line automation systems

50.49% Subsidiary

23<sup>rd</sup> Feb 2024

**CP Italy SRL (Italy)**  
Development, production and marketing of innovative products with high technological value.  
Acquired Land & Building, Plant & Machinery, Inventory and Intellectual Property Rights etc from V-Shapes S.R.L on 29th Mar 2024

100% Subsidiary

7<sup>th</sup> Aug 2024

**Markprint BV (The Netherlands)**  
Increased Stake from 80% to 85%

80% ▶ 85%  
Subsidiary

9<sup>th</sup> Oct 2025

**Markprint BV (The Netherlands)**  
Increased Stake from 85% to 90%

85% ▶ 90%  
Subsidiary

## Control Print Limited

8<sup>th</sup> Jan 2025

**Control Print MEA FZE (UAE)**  
Provide printing equipment & Instruments, Ink & Printing Materials Trading, Packing & Packaging Equipment Trading and Materials.

100% Subsidiary

# THANK YOU!

Jaideep Barve  
Chief Financial Officer

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