TeamLease®
Putting India to Work

August 25, 2026

To	To
Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot no. C/1, G Block,
Mumbai - 400 001	Bandra Kurla Complex, Bandra(E),
	Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Outcome of Board Meeting held on August 25, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that meeting of Board of Directors of the Company commenced today at 08:30 A.M. IST and concluded at 09:45 A.M. IST.

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that based on the recommendation of Nomination and Remuneration Committee ("Committee"), the Board of Directors of the Company, subject to the approval of the Shareholders' of the Company and such other regulatory/statutory approvals as may be required, has approved the formulation and implementation of employee stock option plan titled **"TeamLease Services Limited Employee Stock Options and Restricted Stock Units Scheme 2026" ("ESOS 2026" or the "Scheme")**, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

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Thanking You.

Yours faithfully,
For **TeamLease Services Limited**

ALAKA CHANDA

Digitally signed by ALAKA CHANDA
DN: c=IN, postalCode=560100, st=KARNATAKA, street=A2 606, GENESIS ECOSPHERE ,NEELADRI ROAD, ELECTRONIC CITY PHASE 1, ,BENGALURU,BANGALORE ,560100, l=BENGALURU, o=Personal,
serialNumber=517305e83ff4a6366a89606c6671b801af456f965a8627d8bc6b76487aef98ca,
pseudonym=14996fddf0494ab185c966cfd6e74505,
2.5.4.20=79e02505a07712afe1b327ae7d3cd50c1df1df7706d9b2b91a3134ca38ed1cbf,
email=ALAKANDHAWAN@GMAIL.COM, cn=ALAKA CHANDA
Date: 2026.08.25 10:02:02 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

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Annexure A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No	Particulars	Details
1	Brief details of options granted	No grants have been made as on date, since ESOS 2026 is subject to Shareholders' approval. Under the scheme, a pool of **1,79,515 (One Lakh Seventy-Nine Thousand Five Hundred and Fifteen only)** employee stock options ("Options") and **76,935 (Seventy-Six Thousand Nine Hundred and Thirty-Five only)** restricted stock units ("RSUs") is proposed to be created. Each Option/RSU shall be convertible into or exercisable for one fully paid-up equity share of the Company having a face value of ₹10 (Rupees Ten only) each.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes, ESOS 2026 is in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these Options	**2,56,450 (Two Lakhs Fifty-Six Thousand Four Hundred and Fifty only)** equity shares of face value of Rs. 10/- (Rupees Ten only) each fully paid-up.
4	Pricing Formula	The Exercise Price for each category of equity instrument shall be determined as follows: i. **Options:** The exercise price per Option shall be determined by the Committee, subject to a maximum discount of up to 40% (Forty percent) on the market price of the equity share on the grant date. ii. **For RSUs:** The exercise price per RSU shall be equal to the face value of the equity share of the Company as on the grant date. However, in all cases, the exercise price shall not be less than the face value of the equity share of the Company.
5	Options Vested	Not applicable at this stage.
6	Time within which options may be exercised	Vested Options/RSUs may be exercised within a maximum period of four years from the respective vesting date.
7	Options exercised	Not applicable at this stage.
8	Money realized by exercise of options	Not applicable at this stage.
9	The total number of shares arising as a result of exercise of options	Not applicable at this stage.

10	Options lapsed	Not applicable at this stage.
11	Variation of terms of options	Not applicable at this stage.
12	Brief details of significant terms	The significant terms of ESOS 2026 shall be disclosed in the explanatory statement forming part of the Postal Ballot Notice and will also be made available on the Company's website.
13	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage.

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TeamLease Services Limited, CIN: L74140KA2000PLC118395
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