INDO BORAX & CHEMICALS LTD.

Registered Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India. | **Tel** : 022-35218597
Corporate Office : 201-A, Vedanta, 779A, Makwana Road, Marol Village, Andheri (E), Mumbai - 400059. India. | **Tel** : 85911 98852
CIN : L24100MH1980PLC023177 ● **Email** : info@indoborax.com ● **Website** : www.indoborax.com

Date: November 03, 2026

To, **BSE Limited,** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Stock Code: 524342**	To, **National Stock Exchange of India Limited,** **Listing Department,** Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051 **Stock Code: INDOBORAX**

Subject: Update regarding creation of pledge over equity shares of Kronox Lab Sciences Limited

Dear Sir/Madam,

In continuation of our earlier intimation dated October 19, 2026, regarding the execution of the pledge agreement in respect of 51,94,560 equity shares of Kronox Lab Sciences Limited ("Kronox"), representing approximately 14% of its paid-up equity share capital, we wish to inform you that the aforesaid pledge has been duly created on November 3, 2026, as confirmed by the Pledge Master Report received from the Depository Participant.

The aforesaid pledge has been created as security in connection with the term loan facility of approximately ₹225 crores availed by the Company towards financing the acquisition of equity shares of Kronox.

There is no change in the shareholding or control of the Company in Kronox consequent to the creation of the aforesaid pledge, and Kronox continues to remain a subsidiary of the Company.

This intimation is being submitted pursuant to Regulation 30 read with Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Indo Borax & Chemicals Limited

PRAVIN PRABHAKAR CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN c=IN l=MUMBAI o=Personal e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2026-11-03 17:54+05:30

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Business Date: 03-Nov-2026

Pledge Master Report

Print Date: 03-Nov-2026 03:28 PM

National Securities Depository Limited

DP: KOTAK SECURITIES LIMITED [IN300214]

KOTAK INFINITI, BUILDING NO.21,, INFINITY PARK, OFF W.E.HIGHWAY

GEN.A.K.VAIDYA MARG,MALAD (E),MUMBAI, -400097

Phone: 02242858484 Fax: 022-67256753

Selection Criteria :

Client Id : 28064006 | Date From : 03/11/2026 | To 03/11/2026 | Channel Indicator All

ISIN : ALL | Status :

Pledgee DP Id : All | Pledgee Client Id : All | Agreement No. : All

1) Pledge Instr.	**1) ISIN**	**1) Pledged Quantity**	**1) Status**	**1) Lock-In Release Date**
2) Pledge Type	**2) ISIN Description**	**2) Closed Quantity**	**2) Rejection Reasons**	**2) Lock-In Reason**
3) Unique ID	**3) Execution Date**	**3) Invoked Quantity**	**3) Internal Reference Number**	**3) Closure Date**
4) Margin Pledge Ind Desc	**4) Margin Plg Instr ID**			**4) Agreement Number**

Pledgee DP	**IN300484**	**AXIS BANK LIMITED**

Pledgor Client	**28064006**	**INDO BORAX & CHEMICALS LIMITED**

Pledgee Client	**30542774**

1) 10000053315215	1) INE0ATZ01017	1) 5,194,560	1) Pledged	1)
2) Pledge	2) KRONOX LAB SCIENCES LIMITED EQ	2)	2)	2)
3) 10000053315215	3) 03/11/2026			3) 31-Oct-2030
4)	4)			4) 19102026
		3)	3) A9080150029529	

*** End of Report ***