SYNCOM/SE/2026-27 **07th September, 2026**

Online filing at: www.listing.bseindia.com and https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:524470

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: SYNCOMF

Sub: Submission of the Notice of 38th Annual General Meeting to be held on Wednesday 30th September, 2026.

Dear Sir/Ma'am,

We are pleased to submit herewith a copy of the Notice of the 38th Annual General Meeting ("AGM") of the Company, scheduled to be held on Wednesday, 30th day of September, 2026 at 2:00 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').

For the purpose of the AGM, the Registered Office of the Company situated at **7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093** shall be deemed as the venue for the meeting, and the proceedings of the AGM shall be deemed to be conducted thereat.

We are also in the process of filing the aforesaid Notice of the 38th Annual General Meeting in XBRL format within the stipulated time and the Notice shall also be available on the website of the company in accordance with the applicable provisions.

You are requested to kindly take the aforesaid document on record and acknowledge the same for your reference and further needful.

Thanking you,
Yours faithfully,
For, SYNCOM FORMULATIONS (INDIA) LIMITED

Vaishali Agrawal
Digitally signed by Vaishali Agrawal
Date: 2026.09.07 18:14:22 +05'30'

CS VAISHALI AGRAWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl: ***Notice of 38th Annual General Meeting*.**

NOTICE FOR THE 38TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **38th Annual General Meeting** of Members of **SYNCOM FORMULATIONS (INDIA) LIMITED ('SYNCOM')** will be held on **Wednesday, the 30th day of September, 2026 at 2:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") for which purposes the Registered office of the company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road Andheri (East) Mumbai (M.H.) 400093 shall be deemed venue for the Meeting and the proceedings of the 38th Annual General Meeting to transact the following businesses:-

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31st March, 2026, the Statement of Profit & Loss and Cash Flow and Change in Equity and notes thereto of the company for the Financial Year ended 31st March, 2026 and the reports of the Board of directors and Auditors thereon as on that date and in this regard:

   "RESOLVED THAT the audited standalone financial statement of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board and Auditors thereon, as circulated to the members, be and are hereby received considered and adopted."

   "RESOLVED THAT the audited consolidated financial statement of the Company for the Financial Year ended 31st March, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To declare dividend on 94,00,00,000 equity shares at the rate of 10% i.e. Rs. 0.10/- per equity share of face value of Rs. 1/-each for the Financial Year ended March 31, 2026:

3. To appoint **Mr. Ankit Kedarmal Bankda (DIN:02359461)** who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESSES:

4. **To ratify the remuneration payable to M/s M. Goyal & Co., Cost Accountants, Cost Auditor for the Financial Year 2026-27 :** To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the members of the Company be and hereby ratify the payment of remuneration of Rs. 50,000/- (Rs. Fifty Thousand Only), plus applicable taxes and reimbursement of actual out of pocket expenses payable to **M/s M. Goyal & Co., Cost Accountants** (Firm Registration No. 000051) appointed by the Board of directors upon the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2026-27.

   RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.

5. **To confirm the appointment of Mr. Rahul Vijay Bankda (DIN: 00827827) as a Director of the Company** and in this regard to considers and, if thought fit, to pass the following resolution, as an **Ordinary Resolution**

   "RESOLVED THAT pursuant to the provisions of section 149, 152 read with the provisions of Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approved by the Board of Directors, **Mr. Rahul Vijay Bankda (DIN: 00827827),** who was appointed by the Board of directors as an Additional Director w.e.f. 12th August, 2026 under the category of Executive Promoter Director of the company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company in the category of Executive Promoter Director, and he shall be liable to retire by rotation.

   RESOLVED FURTHER THAT the Board of directors of the Company be and are hereby authorized to do all such acts, deeds, matters, and things as may be necessary, proper or expedient to give effect to this resolution."

6. **To confirm and approve appointment of Mr. Rahul Vijay Bankda (DIN: 00827827) as the Managing Director and to approve the remuneration payable to him** and in this regard, to considers and, if thought fit, to pass the following resolution, as **Special Resolution:**

   RESOLVED THAT pursuant to the provisions of section 190, 196, 197, 203 read with the provisions of Schedule V of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being enforce), and applicable Regulations 17(6)(e) of the SEBI

(Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time and such other consents and permissions as may be necessary and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of directors at their respective meetings, the consent of the members of the Company be and is hereby accorded for the appointment of **Mr. Rahul Vijay Bankda (DIN:00827827)** as the Managing Director of the Company, for a period of 3(Three) years w.e.f. 12th August, 2026 on the following terms and condition.

I. Period: From 12th August, 2026 to 11th August, 2029.

II. Remuneration, benefits and perquisites:

(a) **Salary:** Upto Rs. 7,50,000/- per month, with an annual increment of 10% of salary.

(b) **Perquisites:** Subject to maximum of Rs. 2,50,000/- per month, which includes the followings as may be considered which includes the followings:

(i) **Medical Reimbursement:** Reimbursement of medical expenses actually incurred for himself and family.

(ii) **Leave Travel Concession**: Leave Travel Concession for self and family twice in a year.

(iii) **Club Fees:** He shall be entitled to the reimbursement of fees of any two clubs in India. This will not include admission and life membership fee.

(iv) **Personal Accident Insurance:** The Company shall pay an annual premium of a sum not exceeding Rs. 1,00,000/- towards personal accident insurance policy of Mr. Rahul Vijay Bankda.

(c) **Other benefits**: which are not covered under the minimum remuneration

(i) **Leave Encashment:** Earned privilege leaves on full pay and allowance as per the rules of the Company.

(ii) **Provident Fund:** Company's contribution subject to a ceiling as laid down by the Government from time to time.

(iii) **Gratuity:** Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the Company's rules in relation to Gratuity prevailing from time to time.

(iv) The company shall provide a car with a driver and telephone & mobile with internet connection at his residence for discharging his duties.

(d) **Commission on Net Profit before tax:** at such rate as may be decided by the Nomination and Remuneration Committee and approved by the Board within the limit of the overall remuneration of upto 5% of the net profits of the Company for such financial year, subject to the maximum limit of 10% to all the executive directors.

III. Limits on Remuneration:

The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and as per the recommendation of the Nomination & Remuneration Committee and the approval of the Board of directors of the company, the consent of the members be and is hereby accorded for the payment of remuneration to Mr. Rahul Vijay Bankda, Managing Director of the Company, for the period commencing from 12th August, 2026 to 11th August, 2029, notwithstanding that the aggregate annual remuneration payable to him may exceeds 5% (Five percent) of the net profits of the company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of the Managing Director, the remuneration payable to him, as approved above, shall be treated as the minimum remuneration, in accordance with the provisions of Schedule V of the Companies Act, 2013, as may be applicable from time to time , and the Board shall have absolute authority to decide the breakup of the salary as may be considered appropriate from time to time without seeking any further approval of the members of the company.

RESOLVED FURTHER THAT the Managing Director shall also be entitled to reimbursement of actual expenses incurred by him in connection with the business of the Company, including entertainment, travelling, boarding and lodging expenses as well as such other benefits, amenities and other privileges, as may, from time to time, be extended to other Senior Executives of the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Mr. Rahul Vijay Bankda as “the Employer-Employee” and each party may terminate the above said appointment with the three months' notice in writing or salary in lieu thereof.

7. **To confirm the appointment of Mrs. Rinki Ankit Bankda (DIN: 06946754) as a Director of the Company** and in this regard, to consider and, if thought fit, to pass the following resolution, as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 149, 152 read with the provisions of Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approved by the Board of Directors, Mrs. Rinki Ankit Bankda (DIN: 06946754),who was appointed by the Board of directors as an Additional Director under the category of Executive Promoter Director of the company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company in the category of Executive Promoter Director, and she shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of directors of the Company be and are hereby authorized to do all such acts, deeds, matters, and things as may be necessary, proper or expedient to give effect to this resolution."

8. **To confirm and approve the Appointment of Mrs. Rinki Ankit Bankda (DIN: 06946754) as the Whole-Time Director and to approve the remuneration payable to her** and in this regard, to considers and, if thought fit, to pass the following resolution, as **Special Resolution:**

RESOLVED THAT pursuant to the provisions of section 190, 196, 197, 203 read with the provisions of Schedule V of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being enforce), and applicable Regulations 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time and such other consents and permissions as may be necessary and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of directors at their respective meetings, the consent of the members of the Company be and is hereby accorded for the appointment of **Mrs. Rinki Ankit Bankda (DIN: 06946754)** as the Whole-Time Director of the Company, for a period of 3(Three) years w.e.f. 12th August, 2026 on the following terms and condition.

I. **Period:** From 12th August, 2026 to 11th August, 2029.

II. **Remuneration, benefits and perquisites:**
   (a) **Salary:** Upto Rs. 3,50,000 per month, with an annual increment of 10% of salary.
   (b) **Perquisites:** Subject to maximum of Rs. 1,50,000/- per month, which includes the followings as may be considered which includes the followings:
      (i) **Medical Reimbursement:** Reimbursement of medical expenses actually incurred for herself and **family.**
      (ii) **Leave Travel Concession:** Leave Travel Concession for self and family twice in a year.
      (iii) **Club Fees:** She shall be entitled to the reimbursement of fees of any two clubs in India. This will not include admission and life membership fee.
      (iv) **Personal Accident Insurance:** The Company shall pay an annual premium of a sum not exceeding Rs.1,00,000/- towards personal accident insurance policy of Mrs. Rinki Ankit Bankda.
   (c) **Other benefits:** which are not covered under the minimum remuneration
      (i) **Leave Encashment:** Earned privilege leaves on full pay and allowance as per the rules of the Company.
      (ii) **Provident Fund:** Company's contribution subject to a ceiling as laid down by the Government from time to time.
      (iii) **Gratuity:** Gratuity payable shall not exceed half a month's salary for each completed year of service and which shall be subject to the maximum amount as may be permitted under the Company's rules in relation to Gratuity prevailing from time to time.
      (iv) The company shall provide a car with a driver and telephone & mobile with internet connection at her residence for discharging his duties.
   (d) **Commission on Net Profit before tax:** at such rate as may be decided by the Nomination and Remuneration Committee and approved by the Board within the limit of the overall remuneration of upto 5% of the net profits of the Company for such financial year, subject to the maximum limit of 10% to all the executive directors.

III. **Limits on Remuneration:**
The remuneration as specified in clauses above shall be subject to the overall limits as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and as per the recommendation of the Nomination & Remuneration Committee and the approval of the Board of directors of the company, the consent of the members be and is hereby accorded for the payment of remuneration to Mrs. Rinki Ankit Bankda Whole-Time Director of the Company, for the period commencing from 12th August, 2026 to 11th August, 2029, notwithstanding that the aggregate annual remuneration payable to him may exceeds 5% (Five percent) of the net profits of the company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of the Whole-Time Director, the remuneration payable to her, as approved above, shall be treated as the minimum remuneration, in accordance with the provisions of Schedule V of the Companies Act, 2013, as may be applicable from time to time , and the Board shall have absolute authority to decide the breakup of the salary as may be considered appropriate from time to time without seeking any further approval of the members of the company.

RESOLVED FURTHER THAT the Whole-Time Director shall also be entitled to reimbursement of actual expenses incurred by her in connection with the business of the Company, including entertainment, travelling, boarding and lodging expenses as well as such other benefits, amenities and other privileges, as may, from time to time, be extended to other Senior Executives of the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Mrs. Rinki Ankit Bankda as "the Employer-Employee" and each party may terminate the above said appointment with the three months' notice in writing or salary in lieu there of.

9. **To approve the increase in the remuneration payable to Mr. Ankur Vijay Bankda, Chief Financial Officer pursuant to section 188(1)(f) of the Companies Act, 2013** and in this regard, to consider and if thought fit, to pass the following **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase the remuneration payable to Mr. Ankur Vijay Bankda, Chief Financial Officer and categorized as the Key Managerial Personnel of the Company who is also relative of the Managing Director of the Company from Rs. 2.25 Lakhs p.m. to Rs. 3.50 Lakhs p.m. with annual increment of 10% w.e.f., 1st October, 2026 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time,

   RESOLVED FURTHER THAT the Chief Financial Officer shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company,

   RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to take all necessary steps, including enter into the agreements, memorandum of understanding, negotiate the terms and conditions and filing of necessary forms and documents with the Registrar of Companies and any other appropriate authority as may be required from time to time, and to do all such acts, deeds, and things as may be deemed necessary or expedient to give effect to the above resolution."

10. **Re-appointment of Mrs. Ruchi Jindal (DIN: 09633465) as a Woman Independent Director of the Company** and in this regard, to considers and if thought fit, to pass the following resolution as a **Special Resolution:**

    "RESOLVED THAT pursuant to provisions of sections 149 and 152 and other applicable provisions, if any of the Companies Act, 2013 ('the Act'), rules framed thereunder and Schedule IV of the Act and other applicable provisions of the SEBI (LODR) Regulations, 2015,(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force),Mrs. Ruchi Jindal (DIN: 09633465) who was appointed as an Independent Director for the 1st term of 5 (Five) consecutive years ending on 28th June 2022 and being eligible, and has submitted a declaration for her independence and upon recommendation of the Nomination and Remuneration Committee and Board of Directors, Mrs. Ruchi Jindal be and is hereby re-appointed as an Independent Director of the Company, for a second term of 5 (Five) consecutive years w.e.f., 28th June 2027 to 27thJune, 2032 and she shall not be liable to retire by rotation.

Place: Indore
Date: 11th August, 2026
CIN: L24239MH1988PLC047759

By order of the Board

CS VAISHALI AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 51833

Registered Office :
7, Niraj Industrial Estate, Off Mahakali Caves Road,
Andheri (East) Mumbai (M.H.) 400093

Notes :

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ('Act'), setting out material facts concerning the business with respect to Item No. 4 to 10forms part of this Notice. Additional information pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India in respect of the Director seeking re-appointment at this AGM is furnished as Annexure to this Notice.
2. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No.03/2025 dated September 22, 2025, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by Securities and Exchange Board of India (referred to as "SEBI Circular"), the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with

the Company/Depository Participants ("DPs"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/Registrar/ DP providing the weblink of Company's website from where the Annual Report for FY 2025-26 can be accessed. The Company shall send the physical copy of the Annual Report for FY 2025-26 to those Members who have made a request for the same, either to the RTA or the Company. Additionally, any member who desires to get a physical copy of the Annual Report FY 2025-26, may request for the same by sending an email to the Company at ***finance@sfil.in*** mentioning their Folio No./DP ID and Client ID. The Notice convening the 38th AGM along with the Annual Report for FY 2025-26 will also be available on the web-link of the Company at ***https://syncomformulations.com/https://syncomformulations.com/sfil/si-financial-reports/***, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at ***www.bseindia.com*** and ***www.nseindia.com.*** The 38th AGM Notice is also available on the website of CDSL at ***www.evotingindia.com.***

3. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of Companies Act, 2013 ("the Act"), Securities and Exchange Board of India (LODR) Regulations, 2015, ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India and MCA Circulars, the 38th AGM of the Company is being held through VC/ OAVM on **Wednesday, 30th day of September, 2026 at 2:00 p.m. (IST).** The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company situated at 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East) Mumbai (M.H.) 400093.

4. Pursuant to the MCA Circulars issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Hence, the Proxy Form, Attendance Slip and Route Map of the AGM are not annexed to this Notice.

5. Pursuant to the provisions of the Act, the institutional/ corporate shareholders (i.e., shareholders other than individuals/HUF, NRI, etc.) need to provide legible scanned copies of the certified true copy of the resolution passed by the Board of directors or the power of attorney or authority letter etc. issued by the governing body of such institutional shareholder, as applicable, authorizing such representative to attend the Meeting through VC/OAVM on its behalf and vote at the Meeting. The document evidencing authorisation to attend the Meeting, shall be sent to the Company at ***finance@sfil.in*** at least 48 hours prior to the Meeting or by Hand. A copy of the above email should also be marked to CDSL at helpdesk. ***evoting@cdslindia.com.***

6. The Members may join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. However, this will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. In case of voting by joint holders, voting by such joint holder who is higher in the order of the names as per the Register of Members of the Company, as of the cut-off date, will be counted for the purpose of this Meeting.

9. The Company has launched the 'Saksham Niveshak 100 Days Campaign' to create awareness amongst investors and updation of KYC and nomination details, and enable investors to claim their rightful entitlements. The Company has communicated the opening of this special window to the investors from time to time and the details are made available on the Company's website at ***www.syncomformulations.com***

10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended), and the MCA Circulars, the Company is providing facility of Remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.

11. In accordance with the aforesaid MCA Circulars and Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 issued by Securities Exchange Board of India, the Notice calling the 38th AGM along-with complete Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories and has also been uploaded on the website of the Company. The Notice along with Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at ***www.bseindia.com*** and National Stock Exchange of India Limited at ***www.nseindia.com***, and the 38th AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility and providing necessary platform for Video Conference/ OAVM) i.e. ***www.evotingindia.com*** However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company.

12. This 38th AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars issued by MCA from time to time.
13. The recorded transcript of the forthcoming 38th AGM shall also be made available on the website of the Company - **https://www.syncomformulations.com/** as soon as possible after the Meeting is over.
14. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
15. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date **23rd September, 2026, (Wednesday).**
16. **CS Anish Gupta, Company Secretary in Whole-time Practice** (M. No. FCS 5733 & C.P. No. 4092) Designated Partner of VKMG & Associates LLP (Firm Registration No AAN-5436) have been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the 38th AGM and remote e-voting process in a fair and transparent manner.
17. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 (Seven) days before the date of the Meeting at its email ID finance@sfil.inso that the information required may be made available at the Meeting.
18. The Members are requested to:
    a) Intimate changes, if any, in their registered addresses immediately.
    b) Quote their ledger folio number in all their correspondence.
    c) Send their Email address to us for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the Company.
19. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent Ankit Consultancy Pvt. Ltd., Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) having email Id **investor@ankitonline.com** and **compliance@ankitonline.com** to receive the soft copy of all communication and notice of the meetings etc., of the Company.
20. The report on the Corporate Governance and Management Discussion and Analysis also forms part to the report of the Board Report.
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members electronically during the 38th AGM. Members seeking to inspect such documents can send an email to ***finance@sfil.in.***
22. Members seeking any information with regard to the accounts or any matter to be considered at the AGM, are requested to write to the Company on or before 23rd September, 2026 by sending e-mail on ***finance@sfil.in*** The same will be replied by the Company suitably.
23. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.
24. To support the 'Green Initiative', Members who have not yet registered their E-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the RTA/ Company in case the shares are held by them in physical form.
25. Pursuant to the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules), the Company is in process to transfer the equity shares in respect of which dividend has not been claimed or encashed for 7 or more consecutive years to the Investor Education and Protection Fund Authority (IEPF) of the Central Government. The Company has sent letters to the shareholders concerning whose dividend has not been claimed/encashed for 7 or more consecutive years The details of such shareholders are posted on the website of the Company at ***https://www.syncomformulations.com/*** Please note that the shares so transferred to the IEPF can be claimed from the IEPF Authority by submitting an online application in Form IEPF-5 available on the website ***https://www.mca.gov.in/*** as per the procedure prescribed under the Rules.
26. As per SEBI Circular dated 20thApril, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account details to the Share Transfer Agent of the Company, Ankit Consultancy Pvt. Ltd., Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) having email Id ***investor@ankitonline.com*** and ***compliance@ankitonline.com.***
27. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their depository participants. Members holding shares in physical form are requested to submit their PAN details to the company's RTA.
28. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,
    (a) For shares held in electronic form: to their Depository Participant only and not to the Company's RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better

service to the Member.

(b) For shares held in physical form: to the Company's RTA in prescribed Form ISR -1 and other forms pursuant to SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 as per instructions mentioned in the form. The said form can be downloaded from the Members' Reference available on the Company's website **_https://www.syncomformulations.com/_** under Standard documents for Investors and is also available on the website of the RTA.

29. Members may please note that SEBI, vide its Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026, by rescinding earlier circulars, has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the Standard documents for Investors available on the Company's website **_https://www.syncomformulations.com/_** and is also available on the website of the RTA i.e. **_www.ankitonline.com/documents.aspx_** It may be noted that any service request can be processed only after the folio is KYC Compliant. Members holding shares in physical form are required to submit PAN, nomination, contact details, bank account details and specimen signature in specified forms. Members may access **_https://syncomformulations.com/sfil/si-announcements/_** or **_https://www.ankitonline.com/_** documents. aspx for Form ISR-1 to register PAN/email id/bank details/other KYC details, Form ISR-2 to update signature and Form ISR-3 for declaration to opt out. Members may make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the Company's website and on the website of the Company's Registrar and Transfer Agent.

30. In case a holder of physical securities whose folio do not have PAN, nomination, contact details, bank account details and specimen signature updated shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC details and Nomination and for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 01, 2024.

31. As per the provisions of Section 72 of the Act, the facility for making a nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. SH-14. Members who are either not desiring to register for nomination or want to opt-out, are requested to fill out and submit Form No. ISR-3. The said forms can be downloaded from the RTA's website. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the share are held in physical form, quoting their folio no.

32. Dispute Resolution Mechanism at Stock ExchangesSEBI, vide its Circular No. SEBI/HO/MIRSD/ MIRSD_ RTAMB/P/CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investor As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its Registrar and Transfer Agent on delay or default in processing any investor services related request. In compliance with SEBI guidelines, the Company had sent communication intimating about the said Dispute Resolution Mechanism to all the Members holding shares in physical form.

33. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_ IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 4, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through their Portal (**https://smartodr.in/** login) and the same can also be accessed through the Company's website at **_https://syncomformulations.com/sfil/si-announcements/_**

34. Amended Regulation 40(1) of the SEBI Listing Regulations has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

35. Due dates for transfer of unclaimed/unpaid dividends and the amount remained unclaimed which shall be transferred if continuing remain unpaid and or the balance amount if claimed by the shareholders for transfer thereafter the same to IEPF are as under:-

Financial Year	Date of Declaration	Rate of Dividend in Rs. 1/-per Share	Due date for transfer to IEPF	Amount remains unpaid/ unclaimed as at 31.03.2025 (Rs.)
2021-22	19/09/2022	0.03	24/10/2029	5,34,677.99

36. Dividend related Information

A. Dividend - Key Dates:

Record date (for determining the Members eligible for Final Dividend) **Wednesday, 23rd September, 2026**

Date of Payment before Friday, 30th October, 2026.

B. In terms of the Articles 118 of the Articles of Association of the company, the Members of the Company can waive/forgo, if he/she/they so desire(s), his/her/ their right to receive the dividend (interim or final) for any financial year on a year to year basis, as per the rules framed by the Board of Directors of the Company from time to time for this purpose. Therefore, the Shareholder, if so wishes to exercise their rights to waive/forgo their rights to receive the Dividend for the year 2025-26 needs to fill up the form as available on the website of the company ***www.syncomformulations.com*** and send it to the Company Secretary of the company and Registrar and Share Transfer Agent of the company by way of email at ***finance@sfil.in*** or ***investors@ankitonline.com*** or at the Registered Post or by hand on or before 23rd Sept., 2026 at the Registered Office of the Company.

C. Members holding shares in demat form are hereby informed that bank particulars registered with their respective DPs, with whom they maintain their demat accounts, will be used by the Company for the payment of dividend. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate to their DPs only, as the Company or its RTA cannot act on any request received directly on the same.

Note: As per SEBI requirements, effective 1st April, 2024, Companies are allowed to make dividend payments only in electronic mode. Hence, it is reiterated that Members, whose folios are not updated with PAN, KYC details or Choice of Nomination, are requested to update the above details by submitting the relevant ISR Forms before the cut-off date to ensure timely credit of dividends.

37. **TDS related information**

A. Members may note that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020 and as re-enacted under the Income Tax Act, 2025 (Income Tax Act), dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) from the dividend paid to the Members at the rates prescribed in the Income Tax Act. In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act and Rules thereunder.

1) **For Resident Members:** Tax shall be deducted at source under Section 393(1), Table Sr. No. 7 of the Income Tax Act at 10% on the amount of dividend declared and paid by the Company during FY 2026-27, subject to PAN details registered/ updated by the Member. If PAN is not registered/ updated in the demat account/ folio as on the cut-off date, TDS would be deducted @20% as per Section 397 of the Income Tax Act.

No tax at source is required to be deducted, if aggregate dividend paid or likely to be paid during the financial year to individual member does not exceed Rs. 10,000/-.

In case of individual shareholders, who are mandatorily required to have their PAN-Aadhaar linked and have not done so, their PAN would be considered as inoperative. Such inoperative PANs would be considered as invalid and a higher TDS rate as per Section 397 of the Income Tax Act would be applied. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking the validity of PANs / inoperative PANs under Section 397 of the Income Tax Act. Further, in cases where the Shareholder provides declaration in Form 121 (applicable to an Individual above the age of 60 years or any person other than a Company or a Firm), provided that the eligibility conditions are being met, no tax at source shall be deducted subject to the PAN of the member not having an 'In-operative' status as per the provisions of Section 262 of the Income Tax Act.

In case PAN of any Member falls under the category of 'In-operative', the Company shall deduct TDS @ 20% as per Section 262 read with section 397 of the Income Tax Act.

Further, in case of resident member having Order under Section 395 of the Income Tax Act, TDS will be deducted at the rate mentioned in the Order; provided the Member submits copy of the Order obtained from the income-tax authorities.

2) **For Non-resident Members:** Tax at source shall be deducted under Section 393 of the Income Tax Act at the applicable rates. As per the relevant provisions of the Income Tax Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to Non-resident Member.

Further, in case of Foreign Institutional Investors and Foreign Portfolio Investors, tax shall be deducted at source @ 20% (plus applicable surcharge and cess) under Section 393 of the Income Tax Act.

As per Section 159 of the Income Tax Act, Non-resident Members may be entitled to avail lower TDS rate as per Double Taxation Avoidance Agreement (hereinafter referred to as 'DTAA' or 'Tax Treaty'). To avail the Tax Treaty benefits, the Non-resident Member will have to provide the following:

- Copy of self-declaration in Form 41 filed electronically on the Income Tax portal for FY 2026-27 as per Rule 75 read with Rule 332 of Income Tax Rules, 2026 (along with copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country, of which the shareholder is resident, to be attached as a mandatory online filing requirement) if all the details required in this form are not mentioned in the TRC.
- Copy of valid TRC (for FY 2026-27 or calendar year 2026)
- Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities.
- Self-declaration in the format, certifying the following points

i. Shareholder is and will continue to remain a tax resident of the country of its residence during the FY 2026-27;

ii. Shareholder has no reason to believe that his/her claim for the benefits of the DTAA is impaired in any manner;

iii. Shareholder is the ultimate beneficial owner of his/her shareholding in the Company and dividend receivable from the Company; and

iv. Shareholder does not have a taxable presence or a permanent establishment in India during the FY 2026-27.

3) **For all Members:** In the event of any income tax demand (including interest, penalty, etc.)arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any proceedings.

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

In case of any discrepancy in documents submitted by the Member, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.

In case of joint Members, the member named first in the Register of Member is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

38. The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non-resident Member.

39. In order to enable the Company to determine the appropriate TDS/ withholding tax rate applicable, Members are requested to provide the aforesaid details and documents on or before Tuesday, 15thSeptember, 2026, at investor@ankitonline.com. No communication on the tax determination/ deduction shall be entertained post Tuesday, 15thSeptember, 2026. Members may note that in case the tax on said dividend is deducted at a higher rate due to non-receipt of the aforementioned details/ documents, there would still be an option available to the Member to file the return of income and claim an appropriate refund, if eligible.

40. In accordance with the provisions of the Income Tax Act, TDS certificates can be made available to the Members at their registered E-mail ID after filing of the quarterly TDS Returns of the Company, post payment of the said Dividend.

41. Voting through electronic means Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **27th September, 2026, Sunday (9:00 A.M.)** and ends on **29th September, 2026, Tuesday(5:00 P.M.).** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **23rd September, 2026, Wednesday** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30thJanuary, 2026, under Regulation 44 of Securities and Exchange Board of India (LODR) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the Public Non-Institutional Shareholders/Retail Shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholder.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual share holders holding shares in demat mode.

(iv) In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30thJanuary, 2026, e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easy / Easiest user will be able to see the e- Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easy/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Provide.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note : Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Help Details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

vi. After entering these details appropriately, click on "SUBMIT" tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN for the **Syncom Formulations (India) Limited** on which you choose to vote.

x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

(a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

(b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

(c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

(d) The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

(e) It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(f) Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;finance@sfil.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the 38th AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7(Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at finance@sfil.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 (Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at finance@sfil.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to finance@sfil.ininvestor@ankitonline.com and compliance@ankitonline.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

4. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

   Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e. **23rd September, 2026 (Wednesday)**, may obtain the login ID and password by sending a request at investor@ankitonline.com
5. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. **23rd September, 2026 (Wednesday),** only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.
6. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
7. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company – https://syncomformulations.com/ and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd. and National Stock Exchange of India Limited.
8. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

   M/s. Ankit Consultancy Pvt. Ltd.

   60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010

   Tel: 0731-4281333,4065797/99E-mail: investor@ankitonline.com
9. As the 38th AGM is being held through VC, the route map is not annexed to this Notice.

BRIEF PROFILE OF THE DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT IN THE ENUSING ANNUAL GENERAL MEETING

Name of Director	**Mr. Ankit Kedarmal Bankda**	**Mrs. Rinki Ankit Bankda**	**Mr. Rahul Vijay Bankda**	**Mrs. Ruchi Jindal**
DIN	02359461	06946754	00827827	09633465
Designation	Whole-time Director	Whole-time Director	Managing Director	Independent Director
Date of Birth	18/11/1986	14/06/1987	27/05/1980	11/11/1990
Date of Appointment	09/08/2025	12/08/2026	12/08/2026	29/06/2027
Expertise/ Experience in specific functional areas	12 years of experience in Pharma field in various capacities.	She possesses over 13 years of extensive and diversified experience across various functional areas of business operations.	He possesses ove r 23 years of extensive and diversified experience across various functional areas of business operations.	Experience of more than 8 years in Badiyanath Group of Companies and has managed Finance, Accounts and Internal Management.
Qualification	MBA From NMIMS	Post Graduate in Commerce.	Post Graduate in Commerce	Chartered Accountant
No. & % of Equity Shares held	4,68,86,420 shares (4.99%)	-	1,69,500 Shares (0.02%)	-
List of outside Company's directorship held	Strand Developers Private Limited	-	Paradise Vyapaar Private Limited	-
Chairman/Member of the Committees of the Board of directors of the Company	Member of Risk Management Committee	-	-	Member of 1.Stakeholder Relationship Committee 2.Audit Committee 3.Nomination and Remuneration Committee.
Chairman /Member of the Committees of the Board directors of other Companies in which he is director	-	-	-	-
Inter-se relations with other directors and KMP	He is Spouse of Mrs. Rinki Ankit Bankda, Whole time Director.	She is Spouse of Mr. Ankit Kedarmal Bankda, Chairman and Whole - time Director of the Company.	He is brother of Mr. Ankur Vijay Bankda, Chief Financial Officer of the Company.	-

EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES:

Item No. 4:

Members are hereby informed that, upon the recommendation of the Audit Committee, the Board of directors of your Company has appointed M/s M. Goyal & Co., Cost Accountant (Firm Registration No. 000051) as the Cost Auditor of the Company for conducting Cost Audit for the financial year 2026-27, at a remuneration of Rs. 50,000/-(Rupees Fifty Thousand Only) plus applicable GST. The Cost Auditor has given his consent to act as the Cost Auditor of the Company and has confirmed his eligibility for appointment as Cost Auditor. The relevant documents pertaining to the appointment will be available for inspection by the Members electronically during the 38thAGM. Members seeking to inspect such documents may send an email to finance@sfil.induring business hours, up to the date of the Meeting.

In accordance with the provision of section 148 of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the company. Accordingly, consent of the members is sought for the resolution set out in **Item No. 4** of the Notice by way of an **Ordinary Resolution.**

None of the Directors, Key Managerial Personnel (KMP) or their respective relatives are concerned or interested financially or otherwise, in the proposed Resolution. The Board of Directors recommends the passing of the necessary resolution as set out in the Item No. 4 of the notice as an **Ordinary Resolution.**

Item No.5&6:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, had appointed **Mr. Rahul Vijay Bankda (DIN: 00827827)** as an Additional Director of the Company in the category of Executive Promoter Director, with effect from 12th August, 2026, pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. Accordingly, Mr. Rahul Vijay Bankda shall hold office as an Additional Director up to the date of the ensuing 38thAnnual General Meeting of the Company and is eligible for appointment as a Director liable to retire by rotation.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of directors has also approved the appointment of Mr. Rahul Vijay Bankda as the Managing Director of the Company for a term of **Three(3) years,** commencing from **12th August, 2026 to 11thAugust, 2029,** along with such remuneration and perquisites as set out in **Item No. 6** of the Notice. The terms and conditions of his appointment and remuneration have been determined in accordance with Sections 196, 197 and 203 of the Companies Act, 2013, read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Further, pursuant to Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, the fees or compensation payable to an Executive director who is a Promoter or members of the Promoter Group shall be subject to the approval of the shareholders by way of a special resolution in a general meeting, if –

(i) the annual remuneration payable to such executive anywhere director exceeds Rs. 5 crore or 2.5% of the net profits of the company, whichever is higher; or

(ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the company:

Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director. The net profits shall be calculated as per section 198 of the Companies Act, 2013.

The terms of remuneration proposed to be paid to **Mr. Rahul Vijay Bankda** comprise salary, perquisites, benefits, commission on profits, and other entitlements, as detailed in the resolution, subject to the overall limits prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015,as amended from time to time. In the event of absence or inadequacy of profits in any financial year during his tenure, the aforesaid remuneration shall be payable as minimum remuneration in compliance with Schedule V of the Companies Act, 2013.

The appointment of Mr. Rahul Vijay Bankda as Managing Director and the remuneration proposed to be paid to him are considered to be in the best interests of the Company, keeping in view his extensive experience, leadership skills and capabilities, professional expertise and proven track record in contributing to and steering the Company's business growth.

Mr. Rahul Vijay Bankda is a Post-Graduate in Commerce and is a member of the Promoter Group of the Company. He possesses over 23 years of comprehensive experience across various functions, including manufacturing, finance and administrative. He has been actively involved in overseeing the financial operations of the Company in the capacity of CFO. Considering his extensive experience, professional competence and in-depth understanding of the Company's business and operations, the board is of the view that his appointment as Managing Director will be beneficial to the Company and is in the best interests of the Company.

Pursuant to the provisions of Section 196 and 197and other applicable provisions of the Companies Act, 2013, read with Schedule V thereto, and Regulation 17(6)(e) of the SEBI (LODR) Regulations, 2015, approval of the members by way of an **Ordinary Resolution** is sought for Item No. 5 and by way of a **Special Resolution** is sought for Item No. 6.

The draft letter of appointment proposed to be issued to Ms. Rahul Vijay Bankda is available for inspection by the Members during the AGM and has also been made available on the website of the Company.

Except for **Mr. Rahul Vijay Bankda, Mr. Ankur Vijay Bankda** is financially interested and their relatives, is concerned or interested, otherwise, in the resolutions. None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested. The Board of Directors recommends the resolutions set out at Item **Nos. 5 and 6** of this Notice for the approval of the member.

Mr. Rahul Vijay Bankda, holding 1,69,500 Shares (One Lakh Sixty Nine Thousand Five Hundred) equity shares of Rs. 1/- each consisting 0.02% of the total paid up capital of the Company.

The information as required to be disclosed as per Item No. 6 under Schedule V of the Companies Act, 20l3 are as under:

I. General Information:

1.	Nature of Industry	Pharmaceuticals Industry
2.	Date or expected date of commencement of commercial production	The Company is an existing entity and is already engaged in commercial operations.
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable, as the Company is an existing company and is already engaged in business activities.
4.	Financial performance based on given indicators	The company achieved total revenue of Rs. 51753.91 Lakhs and Profit Before Tax (PBT) Rs. 10052.51 Lakhs for the Financial Year ended on 31st March, 2026.
5.	Foreign investments or collaborations, if any.	The Company does not have any substantial foreign investment or foreign collaboration. However, Non-Resident Indians (NRIs) collectively held 1.81% of the total paid-up equity share capital of the Company as on 30thJune, 2026.

II. Information about the appointee

Sr. No.	Particulars	Mr. Rahul Vijay Bankda (Managing Director)
1.	Background Details	Mr. Rahul Vijay Bankda is a Post Graduate in Commerce and a Member of the Promoter Group of the Company. He possesses over 23 years of extensive and diversified experience across various functional areas of business operations. Given his deep understanding of financial management and strategic insight, his appointment as Managing Director is considered to be in the best interest of the company. He is expected to play a pivotal role in strengthening the company's performance and supporting its long-term growth and sustainability.
2.	Past Remuneration	Rs. 29.01 Lakhs p.a.
3.	Recognition or awards	NIL
4.	Job profile and his/her suitability	As Managing Director, Mr. Rahul Vijay Bankda will be responsible for providing overall leadership and strategic direction to the Company, overseeing business operations, driving growth and profitability, ensuring regulatory and statutory compliance, managing key risks, and lead the senior management team. He shall also be responsible for business expansion, financial performance, maintaining quality standards, managing stakeholder relationships, and achieving the Company's long-term objectives. In view of his qualifications, extensive experience and in-depth understanding of the Company's business and operations, the Board considers him well-suited for the position of Managing Director.
5.	Remuneration Proposed	Up to : Rs. 120.00 Lakhs p.a. with 10% annual increment as specified in the resolution.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).	The remuneration proposed to be paid to Mr. Rahul Vijay Bankda is in line with the prevailing remuneration levels in the industry for similar positions, considering the size of the Company, its complexity of operations, and the responsibilities entrusted to the Managing Director. Given his qualifications, professional expertise, and substantial experience in the field of finance, accounts, taxation, and corporate compliance, the remuneration is considered commensurate with industry standards and is comparable to the remuneration drawn by peers holding similar positions in companies of equivalent size and business profile in India.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mr. Rahul Vijay Bankda, along with his relatives, holds 16,61,46,514 equity shares, representing approximately 17.67% of the total paid-up equity share capital of the Company. Apart from the remuneration proposed to be received by him in his capacity as Managing Director, he does not have any other pecuniary relationship with the Company, directly or indirectly. He is brother of Mr. Ankur Vijay Bankda, CFO of the Company.

III. Other Information:

1.	Reasons of loss or inadequate profits	There is no loss or inadequacy of the profit at present.
2.	Steps taken or proposed to be taken for Improvement	N.A.
3.	Expected increase in productivity and profits in measurable terms	The company is expected to increase in productivity and profit as per prevailing market and industry which cannot be ascertain.

Item No.7&8:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, had appointed **Mrs. Rinki Ankit Bankda (DIN:06946754)** as an Additional Director of the Company in the category of Executive Promoter Director, with effect from 12th August, 2026, pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. Accordingly, Mrs. Rinki Ankit Bankda holds office as an Additional Director up to the date of the ensuing 38th Annual General Meeting of the Company and is eligible for appointment as a Director liable to retire by rotation.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of directors has also approved the appointment of Mrs. Rinki Ankit Bankda as Whole-time Director of the Company for a term of **Three(3) years,** commencing from **12th August, 2026 to 11th August, 2029,** along with such remuneration and perquisites as set out in **Item No. 8** of the Notice. The terms and conditions of her appointment and remuneration have been determined in accordance with Sections 196, 197 and 203of the Companies Act, 2013, read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In accordance with the provisions of Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if –

(i) the annual remuneration payable to such executive anywhere director exceeds Rs.5 crore or 2.5% of the net profits of the company, whichever is higher; or

(ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the company:

Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director. The net profits shall be calculated as per section 198 of the Companies Act, 2013.

The terms of remuneration proposed to be paid to Mrs. Rinki Ankit Bankda comprise salary, perquisites, benefits, commission on profits, and other entitlements, as detailed in the resolution, subject to the overall limits prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015,as amended from time to time. In the event of absence or inadequacy of profits in any financial year during the tenure, the said remuneration shall be payable as minimum remuneration in compliance with Schedule V of the Companies Act, 2013.

The appointment of Mrs. Rinki Ankit Bankda as Whole-time Director and the remuneration proposed to be paid to her are considered to be in the best interests of the Company, taking into consideration her experience, professional expertise, leadership skills and capabilities, and proven track record in steering the Company's business growth.

Mrs. Rinki Ankit Bankda is a Post-Graduate in Commerce and possesses over 13 years of comprehensive and diversified experience across various functional areas of business operations. In view of her qualifications, experience and understanding of the Company's operations, the Board considers her appointment as Whole-time Director to be beneficial to the Company and in its best interests.

Pursuant to the provisions of Section 196 and 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V thereto, and Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, approval of the members by way of an **Ordinary Resolution** is sought for Item No. 7 and by way of a **Special Resolution** is sought for Item No. 8.

Except **Mrs. Rinki Ankit Bankda, Mr. Ankit Kedarmal Bankda** is financially interested and her respective relatives, is concerned or interested, otherwise, in the resolutions. None of the other Directors, Key Managerial Personnel of the Company, or their respective relatives are concerned or interested. The Board of Directors recommends the resolutions set out at **Item Nos. 7 and 8** of this Notice for the approval of the member.

The draft letter of appointment proposed to be issued to Mrs. Rinki Ankit Bankda is available for inspection by the Members during the AGM and has also been made available on the website of the Company.

The information as required to be disclosed as per Item No.8 under Schedule V of the Companies Act, 2013 are as under:

I. General Information:

1.	Nature of Industry	Pharmaceuticals Industry
2.	Date or expected date of commencement of commercial production	The Company is an existing entity and is already engaged in commercial operations.
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable, as the Company is an existing company and is already engaged in business activities.
4.	Financial performance based on given indicators	The company achieved total revenue of Rs. 51,753.91 Lakhs and Profit Before Tax (PBT) Rs. 10,052.51 Lakhs for the Financial Year ended on 31st March, 2026.
5.	Foreign investments or collaborations, if any.	The Company does not have any substantial foreign investment or foreign collaboration. However, Non-Resident Indians (NRIs) collectively held 1.81% of the total paid-up equity share capital of the Company as on 30th June, 2026.

II. Information about the appointee

Sr. No.	Particulars	Mr. Rinki Ankit Bankda (Wholetime Director)
1.	Background Details	Mrs. Rinki Ankit Bankda is a Post-Graduate in Commerce and possesses over 13 years of extensive and diversified experience across various functional areas of business operations. In view of her experience, sound understanding of management and strategic insight, her appointment as Whole-time Director is considered to be in the best interests of the Company. She is expected to play a significant role in strengthening the Company's operations, enhancing its performance and supporting its long-term growth and sustainability.
2.	Past Remuneration	Rs. 29.50 Lakhs p.a.
3.	Recognition or awards	NIL
4.	Job profile and his/her suitability	As Whole-time Director, **Mrs. Rinki Ankit Bankda** will be responsible for assisting in providing overall leadership and strategic direction of the Company, overseeing day-to-day business operations, supporting growth and profitability, ensuring regulatory and statutory compliance, managing operational risks, and providing leadership to the management team. She will also be responsible for supporting business expansion, monitoring operational and financial performance, maintaining quality standards, managing stakeholder relationships, and assisting in the effective implementation of the Company's long-term objectives. Considering her qualifications, experience and understanding of the Company's business and operations, the Board considers her well-suited for the position of Whole-time Director
5.	Remuneration Proposed	Up to Rs. 60,00,000/- p.a. with 10% annual increment as specified in the resolution.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration proposed to be paid to Mrs. Rinki Ankit Bankda is in line with the prevailing remuneration levels in the industry for similar positions, considering the size of the Company, its complexity of operations, and the responsibilities entrusted to the Whole-time Director. Given her qualifications, professional expertise, and substantial experience in the field of finance, accounts, taxation, and corporate compliance, the remuneration is considered commensurate with industry standards and is comparable to the remuneration drawn by peers holding similar positions in companies of equivalent size and business profile in India.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mrs. Rinki Ankit Bankda does not hold any equity shares in the Company. She has a pecuniary interest in the Company to the extent of the remuneration and other benefits that may be received by her in her capacity as Whole-time Director of the Company. She is the spouse of Mr. Ankit Kedarmal Bankda, Chairman and Whole-time Director of the Company

III. Other Information:

1.	Reasons of loss or inadequate profits	There is no loss or inadequacy of the profit at present.
2.	Steps taken or proposed to be taken for Improvement	N.A.
3.	Expected increase in productivity and profits in measurable terms	The company is expected to increase in productivity and profit as per prevailing market and industry which cannot be ascertain.

Item No. 9:

Mr. Ankur Vijay Bankda, Chief Financial Officer of the company, was appointed as the Chief Financial Officer by the Board of directors w.e.f. 12thAugust, 2026, upon the recommendation of the Nomination and Remuneration Committee (NRC) and Audit Committee. Since Mr. Ankur Vijay Bankda is a relative of Mr. Rahul Vijay Bankda, Managing Director of the Company, and Mr. Ankur Vijay Bankda is a member of the Promoter and Promoter Group, the proposed remuneration falls within the ambit of Section 188(1)(f) of the Companies Act, 2013 read with Rule 3(b) of the Companies (Meetings of Board & its Powers) Rules 2014, relating to the appointment to any office or place of profit in the Company or its subsidiary, associate or holding company. Accordingly, approval of the members of the Company by way of an **Ordinary Resolution** is required for payment of remuneration exceeding the prescribed threshold to the relative of Director holding an office of place of profit.

The NRC and the Board of Directors have reviewed the performance and responsibilities associated with the aforesaid position and, considering the nature, scale and complexity of the functions handled by Mr. Ankur Vijay Bankda, are of the view that the proposed remuneration is appropriate and commensurate with his role and responsibilities. Accordingly, the Company proposes to approve remuneration of upto Rs. 3.50 Lakhs p.m. with an Annual increment of 10% w.e.f. 1st October, 2026,subject to the terms and conditions set out in the resolution.

Mr. Ankur Vijay Bankda, being the KMP is financially interested in the resolution to the extent of the remuneration and other benefits that may be drawn by him and his relatives may be considered as interested otherwise. Except that none of the other Directors or KMP or their respective relatives is concerned or interested, financially or otherwise.

Pursuant to the applicable provisions of Section 188 of the Companies Act, 2013, no related party shall vote to approve the resolution, whether or not such related party is a party to the particular transaction.

Mr.Ankur Vijay Bankda holds 63900equity shares of 1/- each consisting 0.01% of the total paid up capital of the Company.

The Board of directors recommends the resolution set out at **Item No. 9** for approval of the members as an **Ordinary Resolution.**

Item No. 10:

Mrs. Ruchi Jindal (DIN 09633465) was appointed as a Woman Independent Director of the Company pursuant to the provisions of Section 149 of the Companies Act, 2013 read with rules made thereunder. Her existing terms as an Independent Director is due to expire on 28thJune, 2027, and she is eligible for re-appointment for a second term of five (5) consecutive years, subject to the approval of the Members.

In the opinion of the Board of Directors, Mrs. Ruchi Jindal fulfils the conditions prescribed under the Companies Act, 2013, the rules made thereunder and the SEBI (LODR) Regulations, 2015, as amended from time to time, for re-appointment as an Independent Director. She is also Independent of the management of the Company.

The Board of directors, at its meeting held on 11th August,2026, based on the recommendation of the Nomination and Remuneration Committee and taking into consideration the performance evaluation, qualification, background, experience and contribution made by her during her existing tenure, was of the view that her association would be beneficial to the Company. Accordingly, the board considered and approved her re-appointment as an Independent Director of the Company for a second term of 5 (Five) consecutive years, w.e.f. 29th June, 2027 to 28th June, 2032, subject to the approval of the Member. She shall not be liable to retire by rotation.

The detailed profile of Mrs. Ruchi Jindal, as required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and other applicable provisions, is provided in this notice.

The draft letter of appointment proposed to be issued to Mrs. Ruchi Jindal is available for inspection by the Members during the AGM and has also been made available on the website of the Company.

Mrs. Ruchi Jindal does not hold any equity shares in the Company. The Board of Directors recommends the Special Resolution set out in Item No. 10 of this Notice for approval of the Members.

Except Mrs. Ruchi Jindal, none of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out under Item No. 10 of this Notice.

Place: Indore
Date: 11thAugust, 2026
Syncom Formulations (India) Limited
CIN : L24239MH1988PLC047759
Registered Office:
7, Niraj Industrial Estate, Off Mahakali Caves Road,
Andheri (East), Mumbai (M.H.) 400093

By order of the Board

CS VAISHALI AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 51833