

# HEC INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates Corporate House No. 6, Sindhu Bhavan Road Nr. Mann Party Plot Cross Road,  
Bodakdev, Ahmedabad - 380 054 Gujarat, India Telefax +91 79 - 4008 6771-74  
E-mail elect@hecproject.com Web www.hecprojects.in, CIN L45200GJ2005PLC046870

14<sup>th</sup> July, 2026

**National Stock Exchange Limited,**  
Listing Department,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**SYMBOL: HECPROJECT**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI Listing Regulations - Proposal to form a new subsidiary**

We wish to inform you that the Board of Directors, in their meeting held today, have decided to form a new subsidiary of the Company in the name of 'Shivam Grid Solutions Private Limited' for the purpose of undertaking business activity relating to providing electrical, mechanical & engineering support services including technical manpower supply services.

The necessary disclosure under Regulation 30 read with point 1.1.A. of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of SEBI Listing regulations is attached herewith as Annexure I.

The necessary disclosures/ updates under Regulation 30 read with point 1.1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall be provided once the proposed subsidiary is incorporated.

The meeting of the Board of Directors commenced at 4.00 pm (IST) and concluded at 5.00 pm (IST).

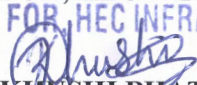
Kindly take note of the same.

Thanking you.

Yours faithfully,

**FOR, HEC INFRA PROJECTS LIMITED**

**FOR, HEC INFRA PROJECTS LIMITED**

  
**KHUSHI BHATT**

**COMPANY SECRETARY**

**M.NO:A51011**



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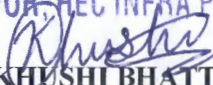
#### Annexure I

#### Disclosure regarding subsidiary to be incorporated:

|                                                                                                      |                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) name of the entity, date & country of incorporation, etc.;                                       | The Company proposes to incorporate a subsidiary in India in the name of 'Shivam Grid Solutions Private Limited'.                                                              |
| (ii) name of holding company of the incorporated company and relation with the listed entity;        | The proposed private limited company to be incorporated in India would be subsidiary of our Company.                                                                           |
| (iii) industry to which the entity being incorporated belongs;                                       | The Company proposed to incorporate a subsidiary with object for providing electrical, mechanical & engineering support services including technical manpower supply services. |
| (iv) brief background about the entity incorporated in terms of products / line of business;         |                                                                                                                                                                                |
| (v) brief details of any governmental or regulatory approvals required for the incorporation;        | Not applicable                                                                                                                                                                 |
| (vi) nature of consideration - whether cash consideration or share swap and details of the same;     | The subsidiary company would be incorporated by way of subscription to the Memorandum & Articles of the proposed Company in cash.                                              |
| (vii) cost of subscription / price at which the shares are subscribed;                               | The company would subscribe 51% equity shares by way of subscription to the Memorandum & Articles of the proposed Company.                                                     |
| (viii) percentage of shareholding / control by the listed entity and / or number of shares allotted. |                                                                                                                                                                                |

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