22nd September 2026

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL
BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Proceedings of the 31st Annual General Meeting (AGM) along with Chairman's Speech

The 31st Annual General Meeting (AGM) of our Company was held on Tuesday, 22nd September 2026 at 03:00 PM IST through Video Conferencing / Other Audio-Visual means (VC/OAVM) at the registered office of the Company located at KRM Centre, 4th Floor, No. 2, Harrington Road, Chetpet, Chennai – 600031.

In compliance with the provisions of Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the 31st Annual General Meeting along with the Chairman's speech at the AGM.

The 31st AGM commenced at 03:00 P.M. IST and concluded at 03:56 P.M.IST

Kindly take note of the above information on record.

Thanking you,

Yours faithfully
For **Pondy Oxides and Chemicals Limited**

K
KUMAR
AVEL

Digitally signed by K KUMARAVEL
DN: c=IN, postalCode=600083, st=TAMIL NADU, street=NO4350 ANJUGAM NAGAR 2ND STREETCHENNAIJAFFERKHANPET 600083, l=CHENNAI, o=Personal, title=0131, serialNumber=1000fa75f1b4356d894d05ae462ccbf2eedd1acda5d98c29f77e061ea7841c5f, pseudonym=4122424d83739f7b0b4c0e16ad2f148f, 2.5.4.20=b4b58cd32baa231c6b73063fa9b334e04526e7b0305b9d4b06ff0649cdda846a, email=KK@POCL.COM, cn=K KUMARAVEL
Date: 2026.09.22 18:01:15 +05'30'

K. Kumaravel
Director Finance & Company Secretary

PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING OF PONDY OXIDES AND CHEMICALS LIMITED

The 31st Annual General Meeting (AGM) of Pondy Oxides and Chemicals Limited was held on Tuesday, September 22, 2026 at 03:00 P.M. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The meeting commenced at 03:00 P.M. with Mr. Ashish Bansal, Chairman & Managing Director occupying the chair. The Chairman declared that the quorum was present and called the meeting to order. The Chairman requested the Directors and KMP's to introduce themselves from where-ever they were attending the meeting. Accordingly, Mr. K Kumaravel, Director Finance & Company Secretary, Mr. A Vijay Anand, Independent Director, Dr. M Ramasubramani, Independent Director, Ms. Shanti Balamurugan, Independent Director, and Mr. B Vijay, Chief Financial Officer, introduced themselves from where they were present.

The Chairman also introduced Mr. L. Mukundan, representing M/s. L. Mukundan and Associates, Chartered Accountants, the Statutory Auditors and Mr. Krishna Sharan Mishra representing M/s. KSM Associates, the Secretarial Auditors and the Scrutinizer for the meeting and the e-voting process.

The Chairman requested Mr. K. Kumaravel, Director Finance & Company Secretary to continue with the proceedings of the meeting. The Director Finance & Company Secretary welcomed the shareholders to the 31st Annual General Meeting (AGM) of the Company. He informed the shareholders that the meeting was held through Video Conferencing / Other Audio-Visual Means. He also informed that since the physical presence of the shareholders was dispensed with, the presence of the shareholders through video conferencing would be reckoned for the purpose of Quorum. Hence the facility of Proxy is not available for this meeting.

He informed that the relevant Registers as per the provisions of the Companies Act 2013, were available for inspection in electronic mode on the website of the Company.

The Director Finance & Company Secretary also informed that the Company provided e-voting facility through CDSL to the shareholders in respect of the businesses transacted at the 31st AGM.

He then requested the Chairman to address the shareholders.

K KUMARAVEL

The Chairman delivered his speech pertaining to economic overview, company's performance, key developments undertaken during the year and outlook of the Company in the forthcoming years.

The Director Finance & Company Secretary informed the notice convening the 31st Annual General Meeting along with the explanatory statement, the Auditor's Report issued by the Statutory Auditors and the Secretarial Audit Report issued by the Secretarial Auditors as read since the said reports did not contain any qualification. He informed that the proposing and seconding of resolutions was not required as the resolutions were put to vote electronically.

The following items of business were transacted at the meeting as per the notice of the 31st AGM:

ORDINARY BUSINESSES:

Item No. 1

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of Board of Directors' and Auditors' thereon. **(Ordinary Resolution)**

Item No. 2:

Declaration of Final Dividend of Rs. 2/- (i.e. 100%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2026. **(Ordinary Resolution)**

Item No. 3:

To appoint a Director in the place of Mr. K. Kumaravel (DIN: 00664405), who retires by rotation and being eligible, offers himself for reappointment. **(Ordinary Resolution)**

SPECIAL BUSINESSES:

Item No. 4:

To ratify the remuneration of the Cost Auditors for the Financial Year 2025-26. **(Ordinary Resolution)**

Director Finance & Company Secretary then opened the floor for shareholders to raise any queries and provided detailed responses.

The Chairman informed the shareholders that the voting facility would be available for 15 minutes. He further informed that those shareholders, who have not exercised their vote through remote e-voting may choose to vote by e-voting at the meeting. He informed that the Company had appointed Mr. Krishna Sharan Mishra, Practicing Company Secretary as the Scrutinizer for the meeting.

K KUMARAVEL

Digitally signed by K KUMARAVEL
DN: c=IN, postalCode=600083, st=TAMIL NADU, street=NO4350 ANJUGAM NAGAR 2ND STREETCHENNAIJAFFERKHANPET 600083, l=CHENNAI, o=Personal, title=0131, serialNumber=1000fa75f1b4356d894d05ae462ccbf2eedd1acda5d98c29f77e061ea7841c5f, pseudonym=4122424d83739f7b0b4c0e16ad2f148f, 2.5.4.20=b4b58cd32baa231c6b73063fa9b334e04526e7b0305b9d4b06ff0649cdda846a, email=KK@POCL.COM, cn=K KUMARAVEL
Date: 2026.09.22 18:02:17 +05'30'

He also added that the resolutions as per the Notice of the 31st AGM shall be deemed to be passed subject to the receipt of required number of votes. He informed that the results of the e-voting would be uploaded on the website of the Company and on the website of CDSL.

The Chairman declared that the necessary quorum was present throughout the meeting. The Chairman thanked the shareholders for attending the meeting and authorised the Company Secretary to close the meeting after completion of e-voting.

After 15 minutes the Company Secretary declared the meeting as closed.

K
KUMARA
VEL

Digitally signed by K KUMARAVEL
DN: c=IN, postalCode=600083, st=TAMIL NADU,
street=NO4350 ANJUGAM NAGAR 2ND
STREETCHENNAIJAFFERKHANPET 600083,
l=CHENNAI, o=Personal, title=0131,
serialNumber=1000fa75f1b4356d894d05ae462cc
bf2eedd1acda5d98c29f77e061ea7841c5f,
pseudonym=4122424d83739f7b0b4c0e16ad2f14
8f,
2.5.4.20=b4b58cd32baa231c6b73063fa9b334e04
526e7b0305b9d4b06ff0649cdda846a,
email=KK@POCL.COM, cn=K KUMARAVEL
Date: 2026.09.22 18:02:45 +05'30'

POCL®

CHAIRMAN AND MANAGING DIRECTOR'S SPEECH:

Dear Shareholders,

It is a privilege to address you at the 31st Annual General Meeting of your Company, and I thank you for joining us today.

Before I begin, I would like to take a moment to remember our founder chairman, Late Shri Anil Kumar Bansal, whose sudden and unexpected passing on 1st April 2026 was a deeply personal loss for our family and an irreparable loss for POCL. His vision, values, and commitment to responsible manufacturing laid the foundation of the Company we have built today. His principles, contributions, and legacy will continue to guide us as we move forward.

At the outset, I would also like to express my sincere gratitude to all our shareholders for the trust, confidence, and continued support that you have extended to Pondy Oxides and Chemicals Limited. Your encouragement continues to strengthen our resolve as we build the next phase of POCL's growth journey.

FY2025–26 has been a defining year for the Company. We delivered our strongest financial performance across key parameters, while simultaneously strengthening our manufacturing capabilities, diversifying our business mix, and laying the foundation for our long-term Target 2030 aspirations. As we move forward, our focus remains anchored in the values that have shaped POCL over the years — integrity, disciplined growth, innovation, responsibility, and sustainability. These principles continue to guide the way we operate, invest, and create value for all our stakeholders.

ECONOMIC AND INDUSTRY OVERVIEW

The global economy continued to navigate an environment marked by geopolitical uncertainties, changing trade dynamics, and evolving supply chains. At the same time, structural themes such as decarbonization, resource security, electrification, and the transition towards a circular economy are reshaping the global industrial landscape.

India, however, continued to demonstrate strong economic resilience during FY2025–26. Real GDP growth stood at 7.7%, supported by domestic consumption, manufacturing activity, and sustained investment. Infrastructure development, energy, logistics, and industrial investments continued to strengthen the foundations for long-term economic growth.

K KUMARAVEL

Digitally signed by K KUMARAVEL
DN: c=IN, postalCode=600083, st=TAMIL NADU, street=NO4350 ANJUGAM NAGAR 2ND STREETCHENNAIJAFFERKHANPET 600083, l=CHENNAI, o=Personal, title=0131, serialNumber=1000fa75f1b4356d894d05ae462ccbf2eedd1acda5d98c29f77e061ea7841c5f, pseudonym=4122424d83739f7b0b4c0e16ad2f148f, 2.5.4.20=b4b58cd32baa231c6b73063fa9b334e04526e7b0305b9d4b06ff0649cdda846a, email=KK@POCL.COM, cn=K KUMARAVEL
Date: 2026.09.22 18:03:06 +05'30'

For the recycling industry, the underlying opportunity continues to strengthen. Globally, industries are increasingly adopting recycled materials to meet their sustainability and resource-efficiency objectives. The demand for secondary metals is being supported by automotive, electrical and electronics, renewable energy, construction, and industrial applications.

India is also witnessing a gradual formalization of the recycling ecosystem. The Extended Producer Responsibility framework, Battery Waste Management Rules, and other regulatory initiatives are encouraging greater accountability, organized collection, and responsible recycling. These developments are expected to strengthen the organized recycling sector and improve resource recovery across the value chain.

The long-term opportunity is particularly relevant for POCL. The Company operates at the intersection of two important structural trends — the transition towards a circular economy and the rising demand for critical metals driven by the energy transition. Lead continues to play an important role in automotive and energy-storage applications, while copper is increasingly critical to electric mobility, renewable energy, and grid infrastructure.

COMPANY PERFORMANCE

I am pleased to share that FY2025–26 was a year of record performance for POCL.

Our standalone Revenue from Operations increased by 45% to ₹2,939 crores, compared with ₹2,028 crores in FY25. EBITDA more than doubled to ₹218 crores, representing a growth of 103%, while EBITDA margins expanded from 5.3% to 7.4%. Profit After Tax increased by 113% to ₹139 crores, compared with ₹65 crores in the previous year, while PAT margins improved to 4.7%. Diluted EPS increased to ₹46.27, compared with ₹23.63 in FY25. Our Return on Capital Employed improved to 17%. Importantly, FY26 also marked our highest-ever production and sales volumes, reflecting the benefits of the Company's capacity additions and the growing scale of our operations.

What gives us particular confidence is that this performance is not an isolated outcome. Over the past five years, POCL has delivered a 24% CAGR in revenue, 52% CAGR in EBITDA, and 67% CAGR in PAT, demonstrating the strength of our business model and the benefits of disciplined execution. We have continued to maintain a strong balance sheet, with zero long-term debt and minimal leverage, while funding our expansion largely through internal accruals. This financial discipline gives us the flexibility to pursue our growth plans while maintaining a prudent capital structure.

K KUMARAVEL

In recognition of the year's performance and our commitment to shareholder value creation, the Board has recommended a final dividend of ₹2 per equity share, representing 100% of the face value for FY2025–26.

STRENGTHENING OUR CORE — LEAD

Lead remains an important pillar of our business.

During the year, the commissioning of our fully automated Thervoykandigai facility in Tamil Nadu marked a significant milestone. The facility increased our lead recycling capacity by 55%, taking our licensed lead recycling capacity to 2,04,000 MTPA and strengthening our manufacturing capabilities through greater automation and process integration.

Lead sales increased by 11% year-on-year to 100,727 MT during FY26. Importantly, we are also seeing a steady improvement in the quality of our product mix. Value-added products accounted for 65% of revenue from the lead segment during the year. Our focus on specification-driven and higher-value products is helping us improve realizations, strengthen customer relationships, and build greater resilience in our earnings profile.

COPPER — A NEW ENGINE OF GROWTH

One of the most significant developments during FY26 was the transformation of our Copper business. Our copper recycling capacity doubled to 12,000 MTPA, and production volumes increased significantly compared with the previous year. Copper revenue grew more than eleven times to ₹672.58 crores, and the segment now contributes approximately 23% of our revenue mix, compared with a business that was predominantly lead-driven just two years ago.

This diversification is strategically important for POCL. The growing importance of copper is closely aligned with the global transition towards electrification, renewable energy, electric mobility, and grid modernization. The growing demand for sustainable raw materials further strengthens the long-term opportunity for recycled copper. Our next important step is the forward integration of our Copper business by establishing a 36,000 MTPA Copper Cathode facility at our Thervoykandigai plant in Tamil Nadu. The project, involving an investment of approximately ₹200 crores, is being implemented in two phases of 18,000 MTPA each and will be funded entirely through internal accruals. Phase 1 is targeted for commissioning by December 2026, while Phase 2 is expected to be commissioned by Q3 FY28. This investment will enable us to move further up the copper value chain, enhance our contribution from value-added products, and strengthen the long-term economics of our Copper business.

FROM INDIA TO GLOBAL MARKETS

POCL has also continued to strengthen its presence in international markets. Today, we serve customers across more than 20 countries, including Japan, South Korea, Thailand, Indonesia, and the Netherlands. During FY26, we surpassed USD 200 million in export revenues and were recognized as a Four-Star Export House by the Directorate General of Foreign Trade. Our LME-registered brand, established customer relationships, and consistent product quality provide us with a strong platform to serve global markets.

Our acquisition of 123 acres of land at Mundra, Gujarat, will further strengthen our export infrastructure and provide a strategic base for future capacity expansion. Its proximity to major ports will enable us to serve international customers more efficiently while creating room for future growth.

INNOVATION AND TECHNOLOGY

At POCL, we believe that sustainable growth must be supported by continuous innovation. The automation deployed at our Thervoykandigai facility has improved process consistency, reduced dependence on manual intervention, and strengthened workplace safety. It demonstrates how technology can improve both operational efficiency and sustainability in a materials-intensive industry. Our R&D efforts are focused on developing next-generation lead alloys, copper alloys, and engineering plastic granules, while we continue to evaluate emerging opportunities such as lithium-ion battery recycling, rubber, and e-waste. We are also strengthening our engagement with academic and research institutions to accelerate innovation and product development.

SUSTAINABILITY — RESPONSIBILITY IN EVERY STEP

Sustainability is not separate from our business model. It is embedded in the way we operate. Every tonne of scrap processed by POCL contributes to the circular economy by reducing dependence on primary resources and enabling materials to be recovered and returned to productive use.

During FY26, we continued to improve the environmental efficiency of our operations through initiatives such as transitioning from furnace oil to cleaner fuels, installing LED lighting, integrating solar PV systems, and upgrading furnaces to improve efficiency and metal recovery. We achieved 4.43% in energy savings during the year, and our sustainability roadmap includes measurable targets for Scope 1, 2, and 3 emissions, as well as energy and water consumption.

K
KUMARA
VEL

Our responsibility also extends to the communities around us. During FY26, our CSR initiatives reached more beneficiaries, supported by an investment of ₹1.33 crores across education, healthcare, infrastructure, and livelihood initiatives.

LOOKING AHEAD — OUR TARGET 2030

As we look towards the future, our direction is clear. Target 2030 is designed to build POCL into a diversified, high-quality, and sustainable non-ferrous recycling enterprise. Our ambition is to deliver more than 20% revenue CAGR and 20% profitability growth, supported by over 15% volume growth, while steadily improving the quality of our earnings. We are working towards EBITDA margins of more than 8% and ROCE of over 20%, with value-added products contributing more than 60% of our revenues.

At the same time, sustainability will remain integral to our growth strategy, with the objective of sourcing more than 50% of our power requirements from renewable sources and reducing energy consumption by more than 20%.

These objectives will be supported by capacity expansion in Lead and Copper, forward integration, development of additional recycling verticals, greater technology adoption, and disciplined capital allocation. Our immediate priorities include the Copper Cathode project, ramping up the Thervoykandigai facility, and strengthening our R&D capabilities. The 123-acre land parcel at Mundra is another important part of our long-term growth platform. Strategically located near major ports, it provides us with the flexibility to establish future manufacturing and processing capabilities while strengthening our access to export markets and improving supply chain efficiency.

We will approach every new opportunity with the same discipline that has guided us so far — investing where we see a clear strategic rationale, sustainable demand, and attractive long-term economics.

ACKNOWLEDGEMENT

Before I conclude, I would like to place on record my sincere appreciation to our employees and management team for their dedication, discipline, and commitment. I would also like to thank our customers and suppliers, banking and financial partners, government and regulatory authorities, and all our business associates for their continued confidence in POCL. I also deeply appreciate the guidance and support of our Board Members, which has been invaluable to our journey. Most importantly, I extend my heartfelt gratitude to you, our shareholders, for your trust and continued support.

K
KUMAR
AVEL

POCL®

FY2025–26 has demonstrated what POCL can achieve when strong fundamentals are combined with disciplined execution, purposeful investment, and a clear long-term vision. The journey ahead presents significant opportunities, but also new responsibilities. We remain committed to growing responsibly, strengthening our capabilities, creating sustainable value, and building a company that earns the trust of all its stakeholders. With your continued support, we look forward to taking POCL into its next phase of growth — with responsibility in our actions, resilience in our approach, and ambition in our vision.

Thank you.

Warm Regards

Ashish Bansal
Chairman and Managing Director

==============================