MV ELECTROSYSTEMS LIMITED
CIN: U31401HR2009PLC140536
Regd. & Corp. Office : Plot No. 7, Site - 2, 14/3
Mathura Road, Faridabad-121003 (Haryana) INDIA
Tel.: 0129-2990297
E-mail : info@mvelectrosystems.com
Website : www.mvelectrosystems.com

August 25, 2026

To **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
NSE SYMBOL: MVELECTRO	**SCRIP CODE: 544851**

Subject: Outcome of meeting of the Board of Directors held on Tuesday, August 25, 2026

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, August 25, 2026 has inter-alia, considered and approved the following businesses:

1. **Un-audited Financial Results for the Quarter ended June 30, 2026:** -

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith (i) the Limited Review Report by the Statutory Auditors, M/s. Sanmarks & Associates, Chartered Accountants (ii) Un-audited Financial Results for the Quarter ended June 30, 2026. ('Annexure-I') The above results have been duly reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board.

2. **Appointment of M/s Taruna Kalra & Associates, Practising Company Secretaries as Secretarial Auditors of the Company from the financial year 2026-27 up to and including the financial year 2030-31:** -
   On the Recommendation of Audit committee, Appointment of M/s Taruna Kalra & Associates, Practising Company Secretaries as the Secretarial Auditors of the Company from the financial year 2026-27 up to and including the financial year 2030-31 subject to the approval of Members of the Company.

   The said appointment is based on the recommendation of the Audit Committee of the Company.

   The Disclosure of information with respect to above stated item 2 pursuant to Regulation 30 read with Para A of Part A of Schedule Ill of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30" January 2026, is enclosed ('Annexure-II').

3. **Appointment of M/s G B S G & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2026-27:** -

On the Recommendation of Audit committee, Appointment of M/s **G B S G & Associates, Chartered Accountants** as the Internal Auditors of the Company for the financial year 2026-27.

The said appointment is based on the recommendation of the Audit Committee of the Company.

The Disclosure of information with respect to above stated item 2 pursuant to Regulation 30 read with Para A of Part A of Schedule Ill of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30" January 2026, is enclosed ('Annexure-III').

4. **Convening of 17th Annual General Meeting: -**

Convening of the 17th Annual General Meeting (AGM) of the Company on Tuesday, September 29, 2026, through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

The Cut-off date will be Tuesday, 22nd September, 2026 for the purpose of ascertaining members entitled for remote e-voting and eligible to participate in ensuing 17th AGM. The Remote e voting will begin on 26th September, 2026 and end on 28th September, 2026.

M/s Taruna Kalra & Associates, Practicing Company Secretaries, is appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting at the 17th Annual General Meeting.

The notice of 17th AGM and Annual Report for FY 2025-26 shall be provided in due course.

The Board Meeting commenced at 02:00 P.M (IST) and concluded at 4:00 P.M (IST).

The same intimation is also being made available on the website of the Company at www.mvelectrosystems.com

You are requested to take the same on record.

Thanking You,
FOR MV ELECTROSYSTEMS LIMITED

Sourabh Bansal

Digitally signed by Sourabh Bansal
Date: 2026.08.25 16:21:07 +05'30'

Sourabh Bansal
Company Secretary and Compliance Officer
Membership No.: A49529
Place: Faridabad

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Statement of Unaudited Financial Result for the Quarter Ended 30th June 2026

(All amounts in INR Millions, unless otherwise stated)

	Quarter &YTD Ended 30-06-2026	Quarter Ended 31-03-2026	Quarter &YTD Ended 30-06-2025	Year Ended 31-03-2026
Income	**Unaudited**	**Audited**	**Unaudited**	**Audited**
Revenue from operations	127.71	149.33	134.48	494.28
Other income	0.26	1.21	0.65	3.63
Total Income	**127.98**	**150.54**	**135.13**	**497.91**
Expenses				
Cost of Raw Material Consumed	123.26	142.75	89.77	383.62
Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(6.82)	(4.51)	34.58	(34.85)
Employee Benefit expense	43.47	37.94	25.01	137.60
Finance Cost	11.78	11.33	7.62	34.90
Depreciation and Amortisation expenses	15.12	10.63	7.43	33.65
Other Expenses	21.55	31.66	20.02	110.96
Total Expenses	**208.36**	**229.80**	**184.43**	**665.88**
Profit before exceptional items and tax	**(80.38)**	**(79.26)**	**(49.29)**	**(167.97)**
Exceptional items			-	-
Profit/(loss) before tax	**(80.38)**	**(79.26)**	**(49.29)**	**(167.97)**
Income Tax expense				
-Current Tax	-	-	-	-
-Deferred Tax	(11.52)	(50.14)	8.04	(41.69)
Total Tax Expense	**(11.52)**	**(50.14)**	**8.04**	**(41.69)**
Profit for the year	**(68.86)**	**(29.13)**	**(57.33)**	**(126.29)**
Other comprehensive income/(loss) for the year, net of tax				
A (i) Item that will not be reclassified to profit or loss	(0.51)	0.54	0.26	(0.90)
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.13	(0.14)	(0.07)	0.23
Total comprehensive income for the year	**(69.24)**	**(28.73)**	**(57.14)**	**(126.95)**
Basic earnings per share of par value INR 10/- each (INR per share)	(3.38)	(1.40)	(3.13)	(6.52)
Diluted earnings per share of par value INR 10/- each (INR per share)	(3.38)	(1.40)	(3.13)	(6.52)

For and on behalf of Board of Director's of
MV Electrosystems Limited

Pankaj Rastogi
Managing Director
DIN 11307172

Place:- Faridabad
Date:- 25.08.2026

SANMARKS & ASSOCIATES
Chartered Accountants
C-908-909, 9th Floor, Block-C, Vipul Plaza
Sector-81, Greater Faridabad, (HR.) -121002
Ph. : 0129-4058899, Mob. : 9891071122
E-mail : skagrawalfbd@yahoo.co.in

Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results of MV Electrosystems Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of MV ELECTROSYSTEMS LIMITED

Report on the Review of the Quarterly Financial Results

1. Introduction

1.1 We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MV Electrosystems Limited** (CIN: U31401HR2009PLC140536) (the "**Company**") for the quarter ended **30th June 2026** (the "**Statement**"), being submitted by the Company pursuant to the requirements of **Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended (the "**SEBI LODR Regulations**").

2. Management's Responsibility

2.1 This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34 – "Interim Financial Reporting"** (**"Ind AS 34"**), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with the SEBI LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

3.1 We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India (**"ICAI"**). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion

4.1 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in

SANMARKS & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter — Cash Loss Incurred During the Quarter

5.1 We draw attention to **Note (g)** of the accompanying Statement, which states that the Company has incurred a **cash loss of ₹ 66.68 Million (Rupees Six Crore Sixty Six Lacs Eighty Thousand only)** during the quarter ended 30th June 2026. We further draw attention to the fact that the Company had also incurred a cash loss during the **immediately preceding quarter ended 31st March 2026**, which was reported in our Limited Review Report for Q4 FY 2025-26 as well as in the Independent Auditor's Report on the Annual Standalone Financial Statements for the financial year ended 31st March 2026.

5.2 The incurrence of cash losses in **two consecutive quarters** is indicative of the financial stress being experienced by the Company. Management has represented to us that they are taking steps to address the operational factors contributing to these cash losses. The financial results and the said Note together describe the situation adequately. In view of the recurrence of cash losses, we have evaluated the going concern assumption adopted by the Management and noted that management has assessed that the going concern basis of preparation remains appropriate. We are satisfied with management's assessment.

5.3 Our conclusion is **not modified** in respect of this matter.

6. Other Matters

6.1 The Statement includes the results for the quarter ended 30th June 2026, being the first quarter of the financial year 2026-27. These results, together with the comparative period results, have been reviewed by us.

For SANMARKS & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 003343N

SANMARKS & ASSOCIATES CA FARIDABAD CHARTERED ACCOUNTANTS

Santosh Kumar Agrawal

Partner Membership Number: 091127

UDIN: 26091127AGTHPA2420

Place: Faridabad

Date: 25/08/2026

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a)	The above financial results were reviewed and recommended by the Audit Committee on 25th Aug 2026 and approved by the Board of Directors in their meeting held on 25th Aug 2026.
b)	The unaudited financial results of the Company for the quarter ended 30th June,2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act,2013. The Statutory Auditors of the Company have carried out limited review of these financial results. For more details on the Unaudited Financial Results, visit 'Investor Relations' section of our website at www.mvelectrosystems.com and Financial Results in "Corporates" section of www.nseindia.com and www.bseindia.com.
c)	The Company has completed its Initial Public Offer (IPO) comprised of fresh issue of 68,23,529 equity shares of face value Rs. 5 each at an issue price of Rs. 425 per share (including a share premium of Rs. 420 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 6" August 2026.
e)	Previous years figures have been regrouped, re-arranged and re-classifed wherever necessary to confirm to current period's classification.
f)	EPS and DEPS for the respective periods have been calculated based on the weighted average number of equity shares outstanding during the respective periods. During the period, 456,100 equity shares were issued on 25 August 2025 and 633,500 equity shares were issued on 1 October 2025. Accordingly, the shares have been included in the computation of the weighted average number of equity shares from their respective dates of issue up to the reporting date. Subsequently, on 5 November 2025, the Company subdivided its equity shares from a face value of ₹10 each to ₹5 each, in the ratio of 1:2. Consequently, the number of equity shares increased from 1,02,29,600 shares to 2,04,59,200 shares, without any change in the total paid-up share capital of the Company. The effect of the aforesaid share subdivision has been appropriately considered in the computation of EPS and DEPS, in accordance with the applicable accounting requirements.
g)	During the quater ended on 30th June, 2026, the Company incurred a cash loss of ₹ 66.68 Million (Previous year: ₹ 136.83 Million). Based on an assessment of the Company's operational and financial position, management is of the view that the Company has adequate resources to continue its operations and to realize its assets and discharge its liabilities in the ordinary course of business. Accordingly, these financial statements have been prepared on a going concern basis.

For and on behalf of Board of Director's of
MV Electrosystems Limited

Pankaj Rastogi
Managing Director
DIN 11307172

Place:- Faridabad
Date:- 25.08.2026

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Notes to the financial statements for the Quarter Ended June 30, 2026

(All amounts in INR Millions, unless otherwise stated)

Earnings per share

	Quarter &YTD Ended 30-06-2026	Quarter Ended 31-03-2026	Quarter &YTD Ended 30-06-2025	Year ended March 31, 2026
(a) Basic earnings per share	-3.38	-1.40	-3.13	-6.52
Diluted earnings per share	-3.38	-1.40	-3.13	-6.52

(b)Reconciliation of earnings used in calculating earnings per share

	Quarter &YTD Ended 30-06-2026	Quarter Ended 31-03-2026	Quarter &YTD Ended 30-06-2025	Year ended March 31, 2026
Profit attributable to equity shareholders of the Company				
Net Profit after Tax as per statement of Profit and Loss attributable to Equity Shareholders	-69.24	-28.73	-57.14	-126.95

(c)Weighted average number of shares used as denominator

	Quarter &YTD Ended 30-06-2026	Quarter Ended 31-03-2026	Quarter &YTD Ended 30-06-2025	Year ended March 31, 2026
Weighted average number of shares used as denominator in calculating basic earnings per share	2,04,59,200	2,04,59,200	1,82,80,000	1,94,59,085
No. of shares outstanding at the end of year	2,04,59,200	2,04,59,200	1,82,80,000	1,94,59,085
Potential Dillutive Securities (ESOP)	-	-	-	-
Weighted average number of shares used as denominator in calculating diluted earnings per share	2,04,59,200	2,04,59,200	1,82,80,000	1,94,59,085

For and on behalf of Board of Director's of
MV Electrosystems Limited

Pankaj Rastogi
Managing Director
DIN 11307172

Place:- Faridabad
Date:- 25.08.2026

Annexure-II

Details under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise;~~	Appointment of M/s Taruna Kalra & Associates, PCS (Peer Review no: 2306/2022) as Secretarial Auditors under the provisions of Section 204 of the Companies Act, 2013
2.	Date of appointment~~/re appointment/cessation (as applicable) & term of appointment/re appointment~~;	On the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held on August 25, 2026 for the audit from and including the FY 2026-27 to and including FY 2030-31, subject to the approval of members of the Company.
3.	Brief profile (in case of appointment);	M/s Taruna Kalra & Associates, Company Secretaries was formed in June 2006 under the leading light of highly experienced and veteran professionals. The firm came into existence with a view to provide broad spectrum of quality professional services in the domain of Corporate Management Consultancy.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

Annexure-III

Details under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

S. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise;~~	Appointment of M/s. G B S G & Associates, Chartered Accountants as Internal Auditors under the provisions of Section 138 of the Companies Act, 2013
2.	Date of appointment~~/re appointment/cessation (as applicable) & term of appointment/re appointment~~;	On the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held on August 25, 2026 for the audit of the FY 2026-27
3.	Brief profile (in case of appointment);	A multi-dimensional professional service organization established in 2017 having an excellent blend of experience from various industries having Leadership team of more than 10 comprising partners and associate partner and a panel of over 20 experts. The firm is providing professional services and expertise to clients across multiple industry sectors including construction, telecom, IT, publishing and others.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA