



September 7, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022 - 2272 3121, 2037, 2041,
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
Email: cmlist@nse.co.in

Security Code No.: 532508

Security Code No. : JSL

Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Signs Technical Assistance Agreement with Japan's JFE Steel for Ferritic Stainless Steel Grades

- *Technical assistance agreement focused on enhancing product quality and manufacturing practices for ferritic stainless steel grades*

National, September 07, 2026: Jindal Stainless, India's leading stainless steel manufacturer, has entered into a Technical Assistance Agreement with JFE Steel Corporation, Japan, one of the world's leading steelmakers, to strengthen its manufacturing capabilities for selected ferritic stainless steel grades. The collaboration will focus on enhancing product quality, manufacturing practices, and process efficiency through technical assistance.

The agreement comes at a time when global demand for stainless steel is accelerating, driven by increasing adoption across automotive, infrastructure, railways, process industries, and other value-added applications owing to its corrosion resistance, durability, and lower lifecycle costs. Industry estimates indicate that the global stainless steel market, particularly the ferritic stainless steel segment, is expected to witness steady growth over the coming decade, supported by rising demand for cost-efficient and sustainable material solutions. Ferritic stainless steel grades are widely used in automotive components, railway coaches, kitchen equipment, industrial machinery, construction, and several other value-added applications, making them an important growth segment for the future. Under the Technical Assistance Agreement, JFE Steel will support Jindal Stainless' ongoing efforts to strengthen product quality and manufacturing practices for the grades specified in the Agreement.

Commenting on the cooperation, Managing Director, Jindal Stainless, Abhyuday Jindal, said, "The future of manufacturing will be shaped by materials that deliver superior performance, sustainability, and value. Stainless steel, as a group of diversified high-performance alloys, is emerging as the material of choice across industries. Ferritic stainless steel, in particular, is becoming an increasingly important solution for industries looking to balance durability, corrosion resistance, and cost efficiency. At Jindal Stainless, we are committed to continuously enhancing our technological capabilities by cooperation with the world's best. JFE Steel's decades of expertise in ferritic stainless steel manufacturing will help us further strengthen product quality and operational excellence. More importantly, this association is about building capabilities that create greater value for our customers by strengthening our people, processes, and practices through this agreement."

The Agreement will reinforce Jindal Stainless' commitment to leveraging global expertise, fostering innovation, and building world-class manufacturing capabilities to support the future growth of stainless steel.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

Follow Jindal Stainless on:

Website- <https://www.jindalstainless.com/press-releases>

X- https://x.com/Jindal_Official

Facebook- <https://www.facebook.com/JindalStainlessOfficial>

Instagram- <https://www.instagram.com/jindalstainless/>

LinkedIn- <https://www.linkedin.com/company/jindal-stainless/>

MD, Jindal Stainless, LinkedIn handle- <https://www.linkedin.com/in/abhyuday-jindal/>

MD, Jindal Stainless, X handle- <https://x.com/abhyudayjindal>

Connect with Jindal Stainless:

Sonal Singh | sonal.singh@jindalstainless.com | 011-41462140

Aanchal Wadhwa | aanchal.wadhwa@jindalstainless.com | 011-41462129

Abreshmina Sayeed Quadri | abreshmina.quadri@jindalstainless.com | 011-41462130