



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 28 May 2026

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Performance Update

Please find enclosed herewith the Performance update for the audited financial results FY26.

Kindly take the same on records please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary





MM FORGINGS LIMITED

**INVESTOR
PRESENTATION**

FY26





Main Contents

1	Chairman's Message
2	The FY26 Headline
3	Revenue Trajectory 10 years
4	Quarter performance
5	Product mix
6	Green Energy Transition



MESSAGE FROM THE CHAIRMAN

3



*Shri. Vidyashankar Krishnan
Chairman and Managing Director*

- ❖ The global economic conditions during FY26 remained mixed amid evolving geopolitical developments, ongoing regional conflicts, trade-related uncertainties, changing trade policies across major economies and volatility in commodity markets.
- ❖ Despite continued geopolitical and trade-related uncertainties, the Company has maintained operational stability through proactive sourcing strategies, improved efficiencies and disciplined cost management initiatives. Demand visibility across key customer segments remains encouraging, supported by strengthening domestic market conditions and gradual improvement in export enquiries across select geographies.
- ❖ The Company continues to enhance its manufacturing capabilities and operational readiness through ongoing capacity augmentation and process optimization initiatives, positioning it well to address future growth opportunities.
- ❖ Supported by a healthy order pipeline, diversified customer relationships, long-term strategic outlook, strong financial foundation and prudent financial management, the Company will sustain its growth momentum while maintaining focus on profitability and long-term value creation, subject to evolving global economic and geopolitical conditions.
- ❖ I hereby present the performance highlights of the Company for Q4FY26 and FY26.



The FY26 Headline

₹ In Cr

		Q4FY26	Q3FY26	Q4FY25	FY26	FY25
a	Total Revenue	416.90	410.20	363.06	1,570.05	1,506.51
b	EBITDA	81.72	76.51	80.70	300.37	323.72
c	PBT	38.67	34.25	42.90	129.96	179.98
d	PAT	48.06	25.75	36.24	113.86	136.29

Standalone
Financials



₹ In Cr

		Q4FY26	Q3FY26	Q4FY25	FY26	FY25
a	Total Revenue	429.90	417.46	377.17	1,605.62	1,547.82
b	EBITDA	81.46	73.16	79.29	296.17	318.78
c	PBT	35.44	26.64	50.65	114.27	165.72
d	PAT	44.74	18.14	33.22	98.67	121.86

Consolidated
Financials





Revenue Trajectory – 10 years

- Total Revenue for FY26 is ₹1,570Cr and EBIDTA is ₹300.37Cr.
- Crossed the Total revenue of ₹1,500Cr mark and EBIDTA of ₹300Cr for the third consecutive year.
- FY26 Domestic sales grew by 9.5% to ₹986Cr contributing 64% to the Company's overall revenue.
- Export sales for FY26 is ₹543Cr contributing 36% of overall sales as against ₹563Cr achieved in FY25.
- The Board has recommended an interim dividend of ₹4/- per share.

Revenue Performance - 10-Year Comparison

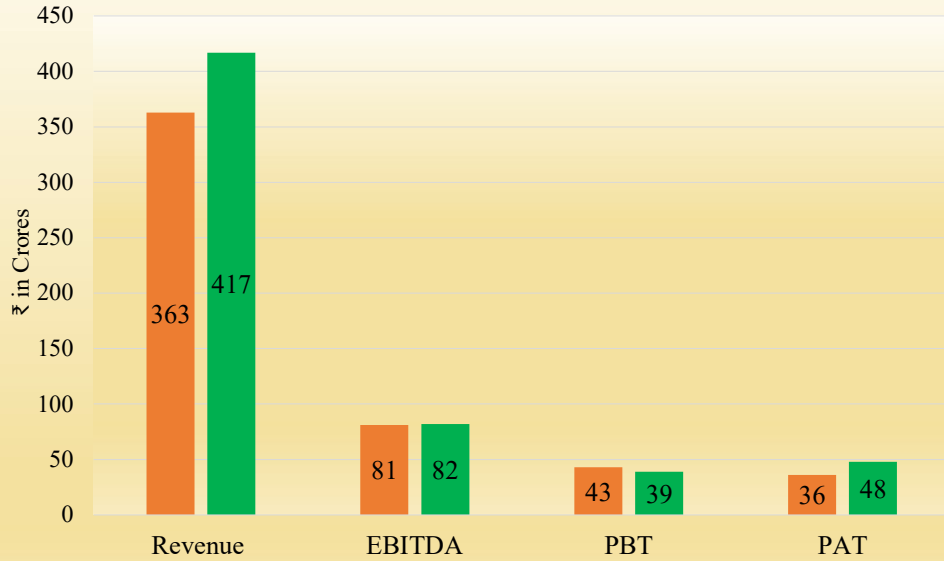


Revenue in Q4 as well as in FY26 is the highest

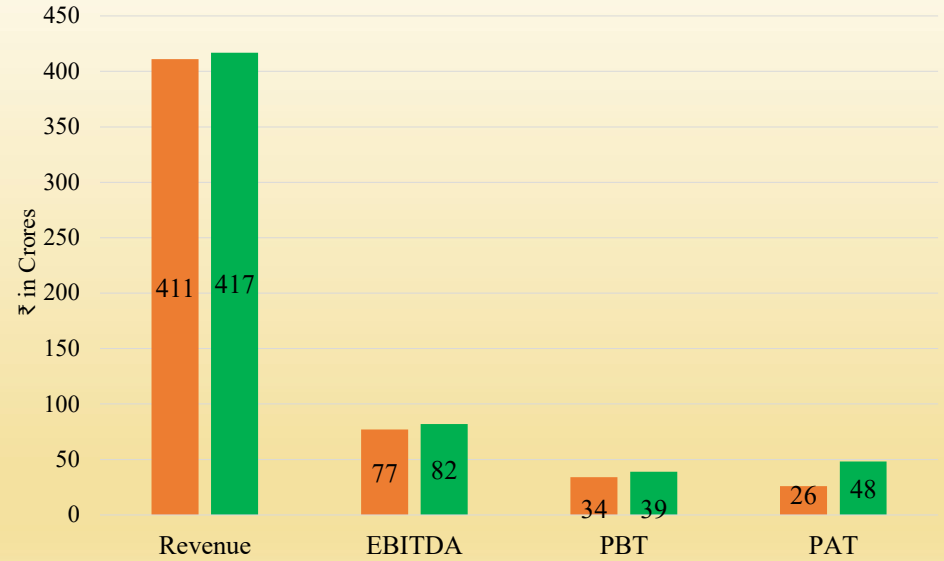


Quarterly performance – Standalone

■ Q4FY25 ■ Q4FY26



■ Q3FY26 ■ Q4FY26





Q4 Snapshot – STANDALONE FINANCIALS

7

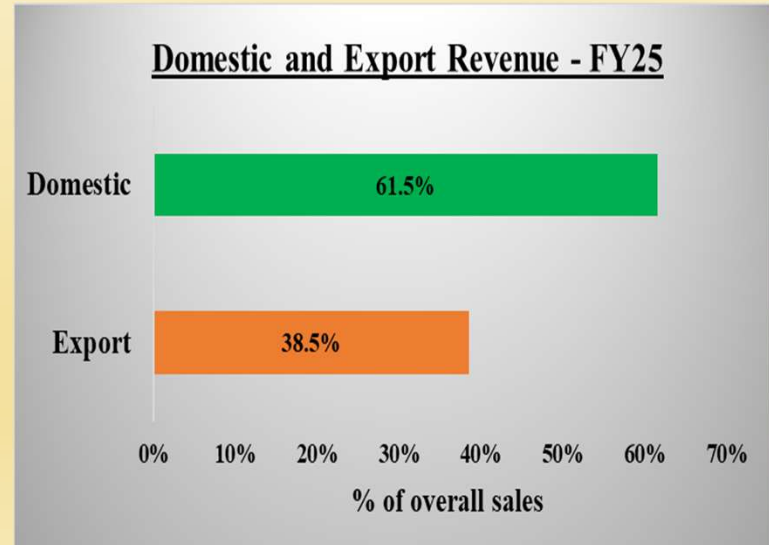
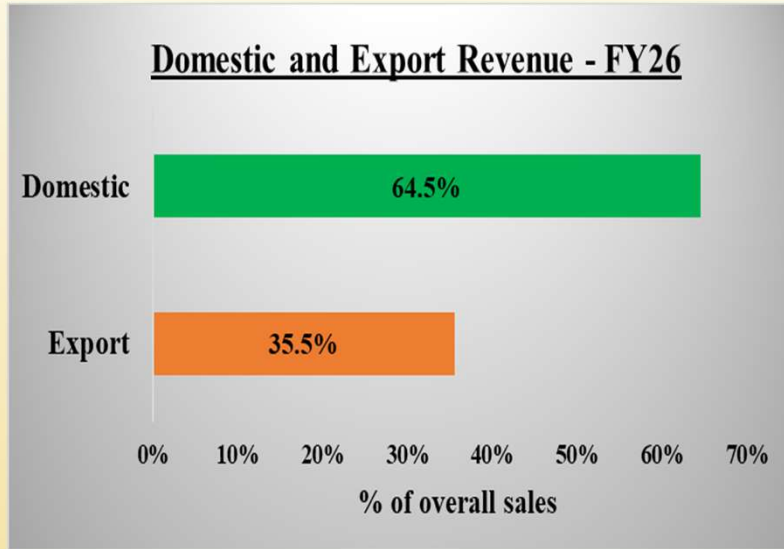
₹ in Cr

#	Description	Q4FY26	Q3FY26	Q4FY25
1.1	Revenue from Operations	413.33	405.33	354.77
1.2	Other Income	3.57	4.87	8.29
1.3	Total Income	416.90	410.20	363.06
1.4	Operating Expenses	335.18	333.69	282.36
1.5	EBITDA	81.72	76.51	80.70
1.6	Depreciation	24.70	22.50	22.65
1.7	Finance Cost	18.31	20.35	15.16
1.8	Profit before Tax and Exceptional Item	38.71	33.66	42.89
1.9	Exceptional Items	(0.04)	0.59	0.02
1.10	PBT	38.67	34.25	42.91
1.11	Taxes (Including Deferred Tax)	(9.39)	8.50	6.67
1.12	PAT	48.06	25.75	36.24

- Total Revenue of Q4FY26 is showing an increase of 15% when compared to Q4FY25 and 1.2% increase when compared to the previous quarter.
- EBITDA has increased by 1.2% when compared to Q4FY25 and 7% increase when compared to the previous quarter.
- Interest cost has come down by ₹2 cr. as compared to the previous quarter, with further reduction expected in the upcoming quarters.



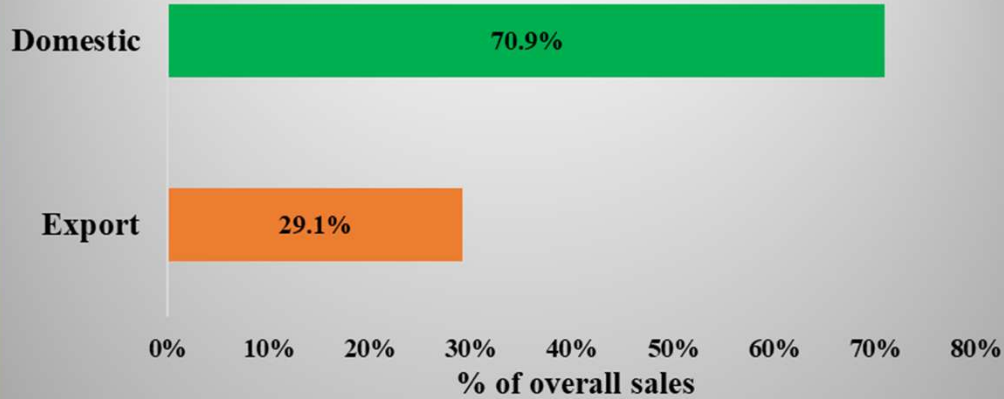
Geographical Revenue Breakup



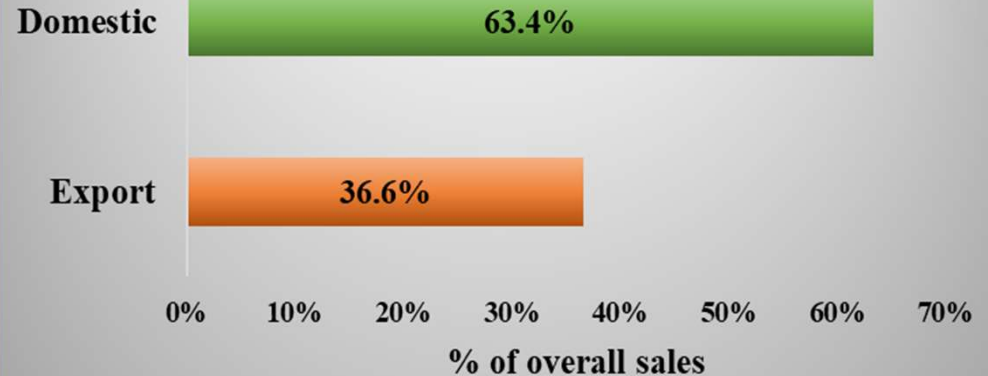


Geographical Revenue Breakup – Quarterly Comparison

Domestic and Export Revenue - Q4FY26



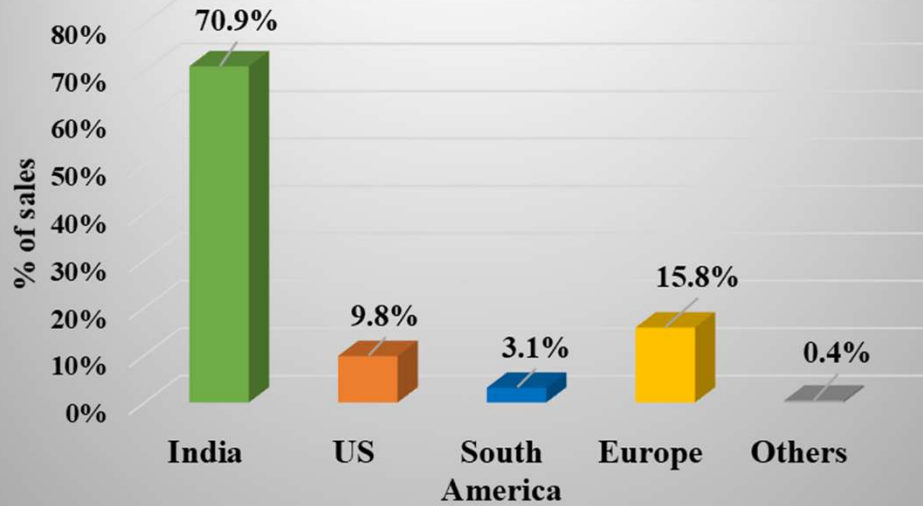
Domestic and Export Revenue - Q3FY26



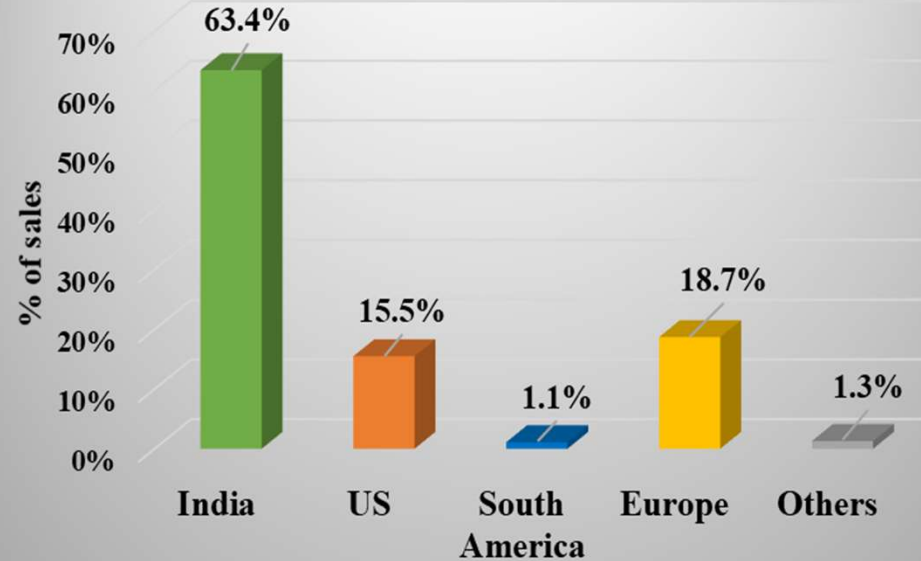


Revenue split by Region -Quarter

Regionwise sales breakup - Q4FY26

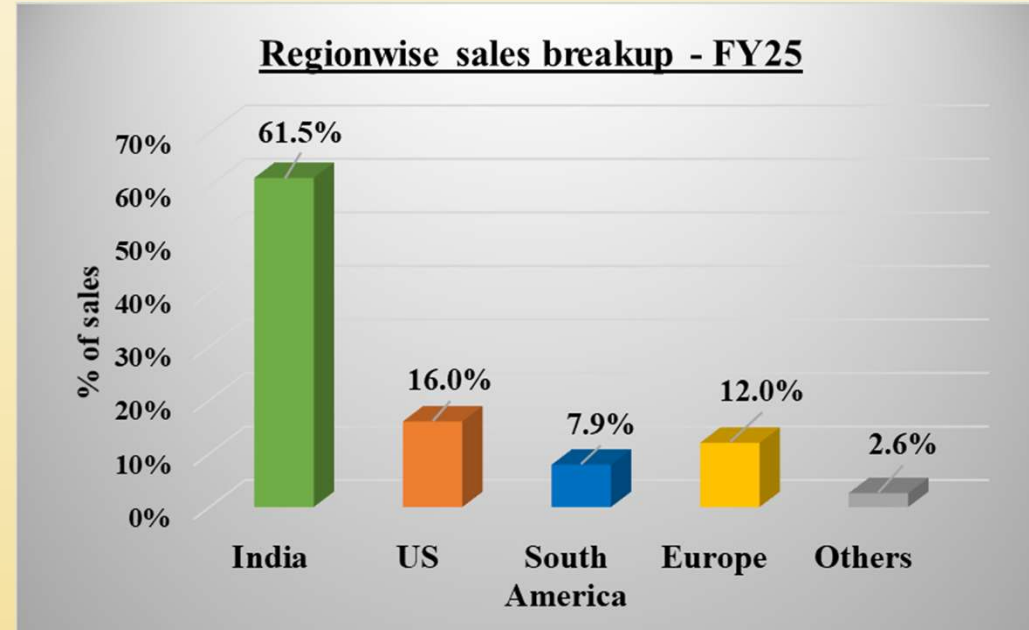
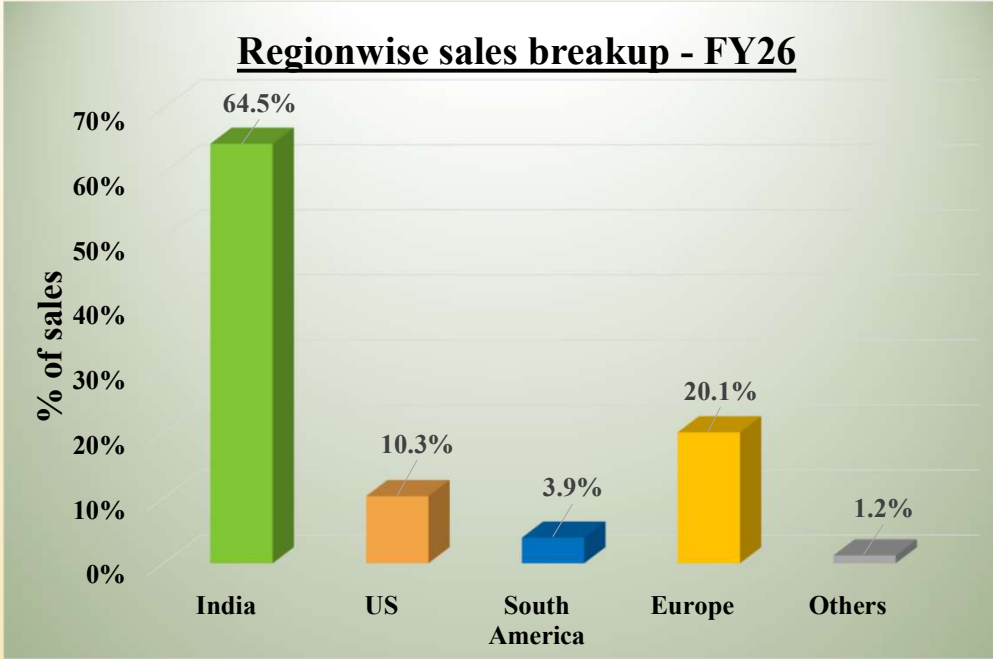


Regionwise sales breakup - Q3FY26



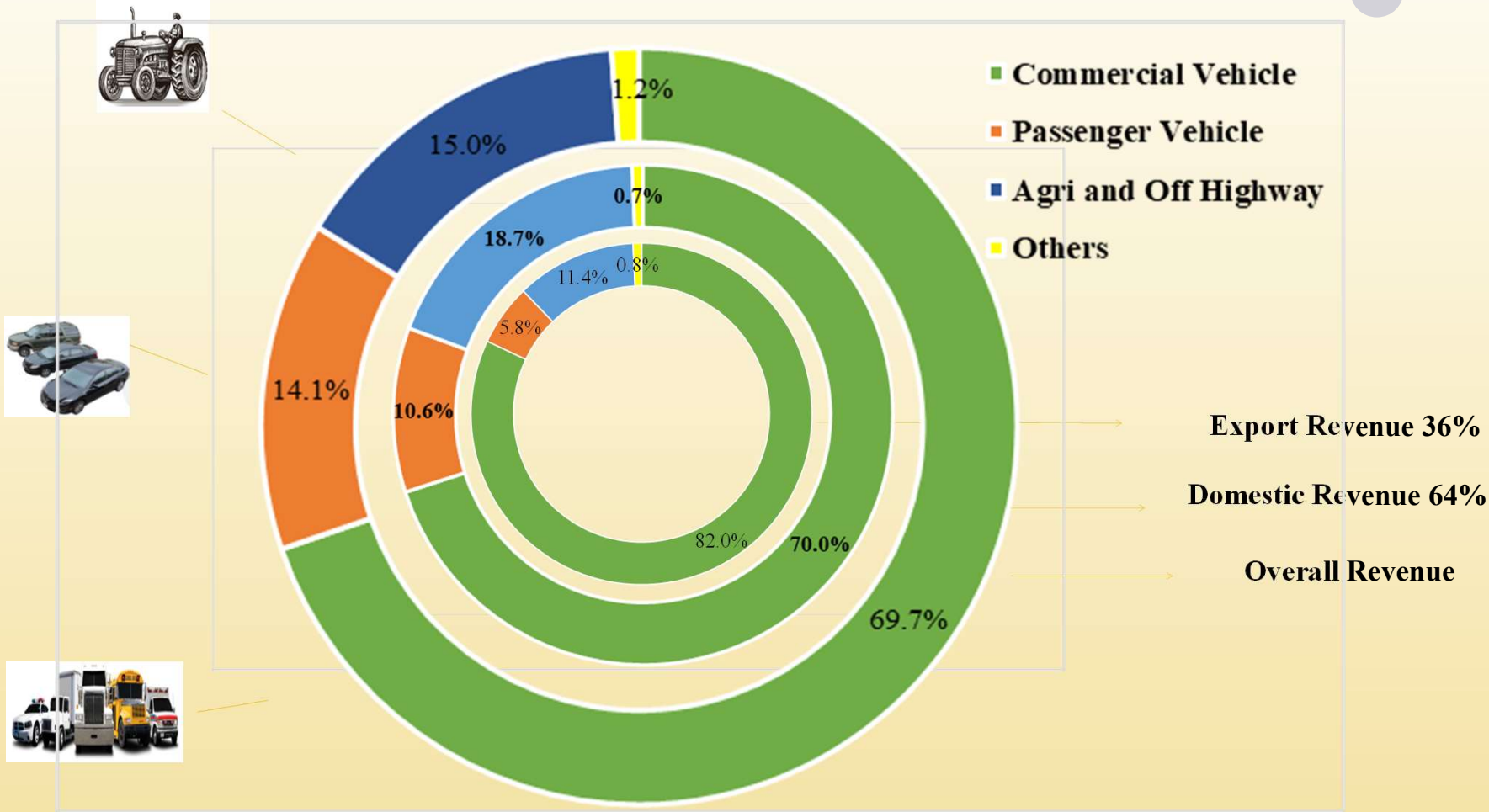


Revenue split by Regions - Annual





Revenue Mix –FY26

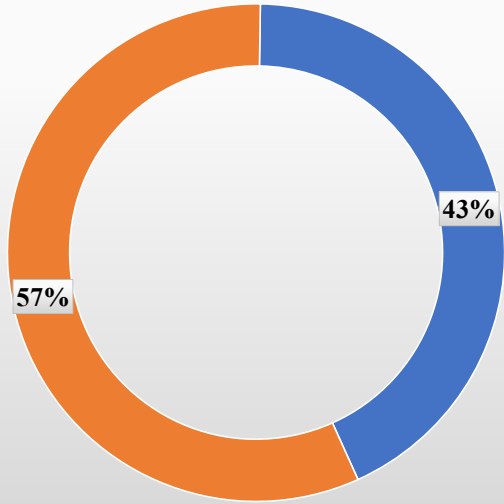




Product Mix – QOQ comparison

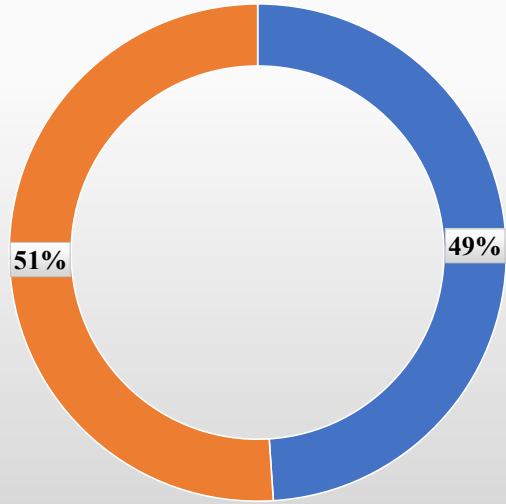
As a percentage on sales

Q4FY26



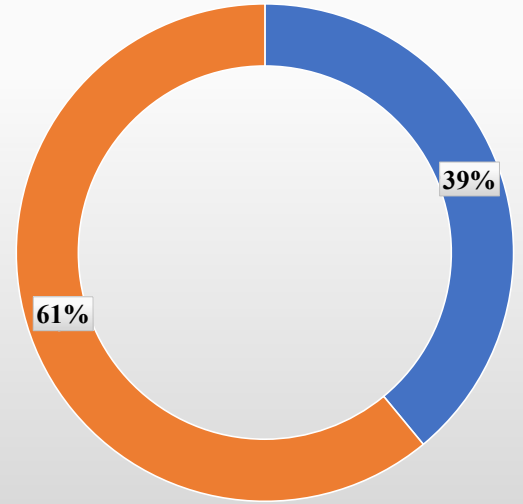
■ Forged ■ Forged & Machined

Q3FY26



■ Forged ■ Forged & Machined

Q4FY25

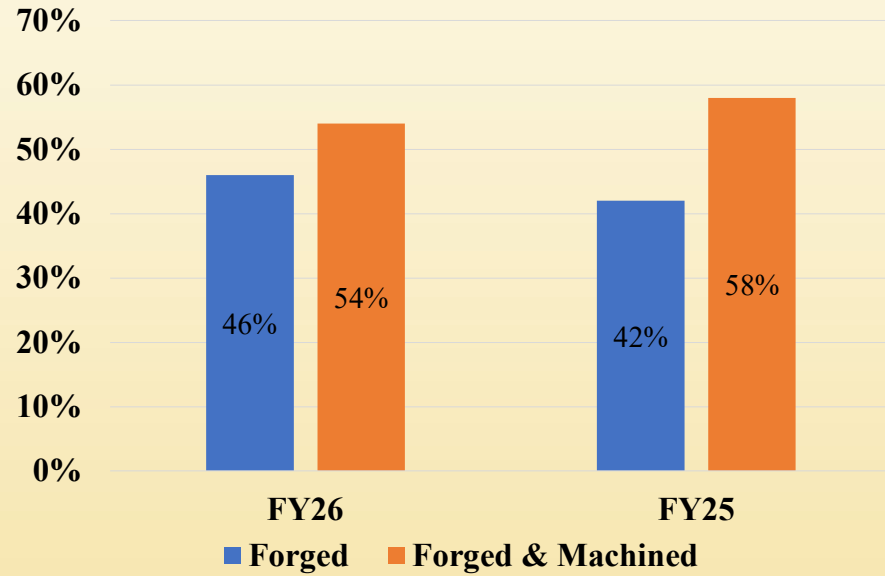


■ Forged ■ Forged & Machined

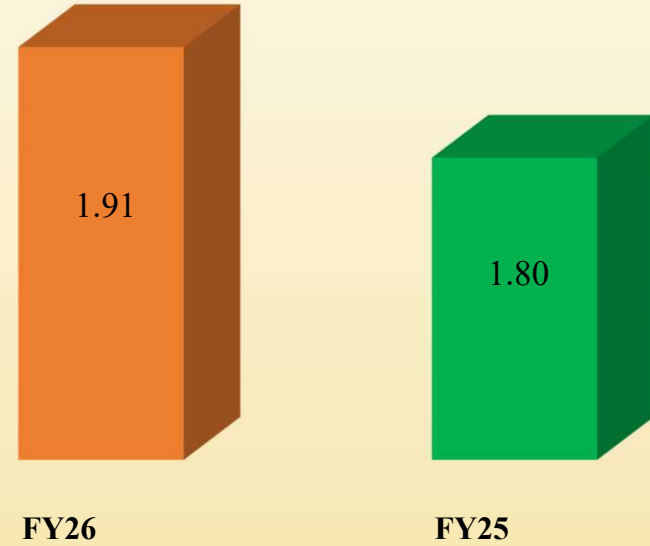


Product Mix - Annual

As a percentage on sales



Sales per ton (₹ in lakhs)

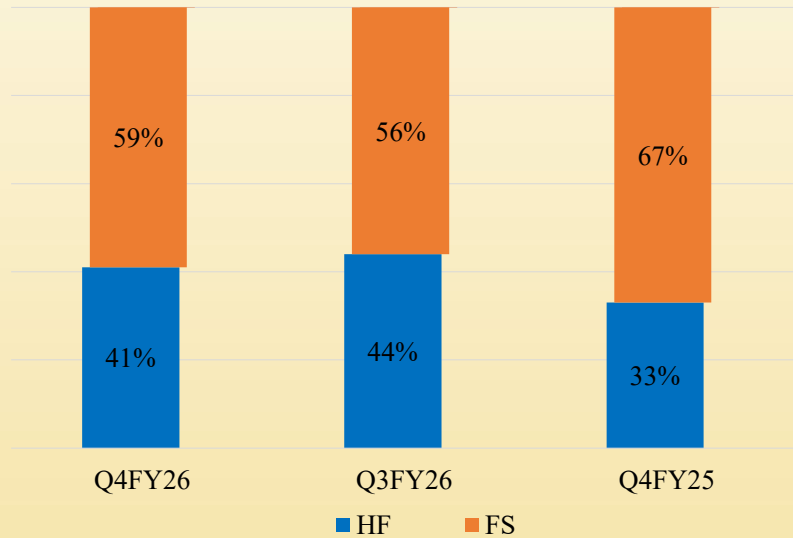




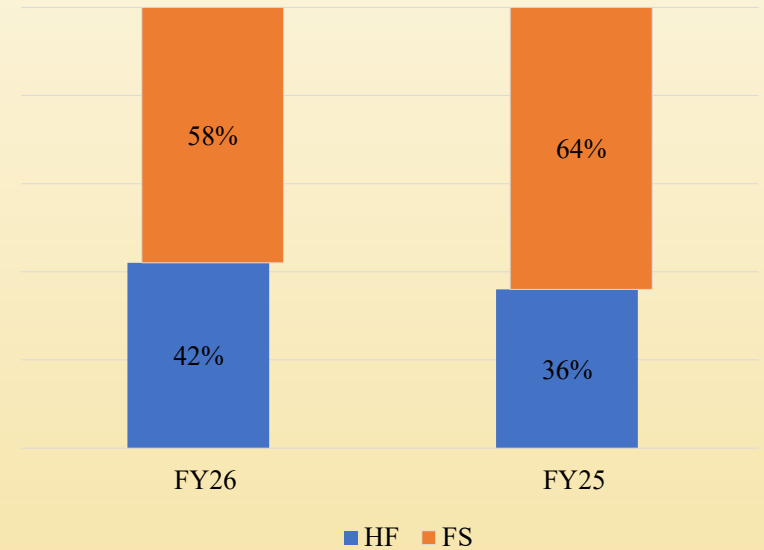
Operation Mix - Overview

As a percentage to production

Quarterly comparison



Yearly comparison





GREEN ENERGY TRANSITION – DRIVING 100% SUSTAINABLE POWER

16

- The Company has embarked on a strategic transition towards 100% green energy during FY26, reinforcing its commitment to environmentally responsible and sustainable operations.
- Towards this initiative, the Company has entered into a long-term arrangement with captive power generating units and has started consuming green power from Feb 2026 onwards.
- This initiative is expected to deliver significant optimization in power consumption, improving overall operational efficiency across manufacturing facilities from FY27 onwards.
- The transition to renewable energy is projected to enhance profitability margins, with visible improvements in operating performance from the upcoming FY onwards.





QUALITY MANAGEMENT SYSTEM

ALL OUR PLANTS ARE ISO 9001 / IATF 16949 CERTIFIED

ISO 14001 || ISO 45001 CERTIFICATION BY Q2FY27



Inspections Objectives



THANK YOU