

# REAL GROWTH CORPORATION LIMITED

CIN: L70109DL1995PLC064254

Reg. Off.: G-01, Ground Floor, Plot No. SU, LSC B-Block, RG City Centre, Lawrence Road, Delhi 110035

E-mail: info@realgrowth.in | Website: www.realgrowth.co.in | Ph. 9560096060

Date: 25-05-2026

To,  
The Listing Department  
BSE Limited  
Phiroze Jeeieebhoy Tower  
Dalal Street  
Mumbai - 400 001

Scrip Code: 539691  
Scrip ID: RGCORP

**Subject: Integrated Filing (Financial) for the Quarter and Year ended 31st March, 2026**

Dear Sir/Madam,

Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, we are hereby submitting the following as Integrated Filing (Financial) for the quarter and year ended March 31<sup>st</sup>, 2026:

- a) Integrated Filing (Financial) for the quarter and year ended March 31<sup>st</sup>, 2026 - **Annexure-1**;
- b) Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.: **Not Applicable**;
- c) Format for disclosing outstanding default on Loans and Debt Securities - **Annexure-2**;
- d) Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**;
- e) Declaration with regard to Statement on Impact of Audit Qualifications (For Audit Report with unmodified opinion) submitted along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter) – **Annexure-3**.

The above information will also be available on the Company's website at [www.realgrowth.co.in](http://www.realgrowth.co.in) and on website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Real Growth Corporation Limited



Himanshu Garg  
Director  
DIN: 08055616



Encl.: as above

## REAL GROWTH CORPORATION LIMITED

Regd. Office:- G-01, GROUND FLOOR, PLOT NO. SU, LSC B-BLOCK, RG CITY CENTRE, LAWRENCE ROAD DELHI-110035

CIN – L70109DL1995PLC064254, Website: www.realgrowth.co.in, Email: info@realgrowth.in

## Statement of Audited Financial Results for the quarter and Year ended 31st March, 2026

Particulars	For The Quarter Ended			For the Year Ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>					
a Revenue from Operations	-	-	380.45	26.00	380.45
b Other Income	185.26	26.93	322.01	361.23	480.41
<b>Total Income</b>	<b>185.26</b>	<b>26.93</b>	<b>702.46</b>	<b>387.23</b>	<b>860.86</b>
<b>2 Expenses</b>					
a Cost of Material consumed	-	-	-	-	-
b Purchase of Stock In Trade	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	(0.00)	308.28	17.42	308.28
d Employees Benefit Expenses	9.60	19.80	5.98	69.86	59.67
e Finance Cost	42.74	42.74	38.12	170.95	121.36
f Depreciation and Amortisation Expenses	-	-	0.00	-	0.01
g Other Expenses	4.15	4.67	165.70	26.09	198.12
<b>Total Expenses</b>	<b>56.49</b>	<b>67.21</b>	<b>518.08</b>	<b>284.33</b>	<b>687.44</b>
<b>3 P&amp;L from Operations before exceptional items and Tax(1-2)</b>	<b>128.77</b>	<b>(40.28)</b>	<b>184.38</b>	<b>102.90</b>	<b>173.42</b>
<b>4 Exceptional Items Loss/(Gain)</b>			(650.87)	-	(650.87)
<b>5 Profit/(Loss) Before Tax (3-4)</b>	<b>128.77</b>	<b>(40.28)</b>	<b>835.25</b>	<b>102.90</b>	<b>824.29</b>
<b>6 Tax Expenses:</b>					
a Current Tax & Previous Year Tax/(Reversal)	43.58	(32.54)	27.99	25.41	27.99
b Deffered Tax	-	(0.00)	68.75	-	68.66
<b>7 Net Profit/(Loss) for the period after tax (5-6)</b>	<b>85.19</b>	<b>(7.74)</b>	<b>738.52</b>	<b>77.49</b>	<b>727.65</b>
<b>8 Other Comprehensive Income</b>					
(i) Items that will not be reclassified to Profit or Loss					
- Remeasurment of post-employment benefit obligation					
- Income Tax relating to Items that will not be reclassified to P&L					
<b>9 Total Comprehensive Income (7+8)</b>	<b>85.19</b>	<b>(7.74)</b>	<b>738.52</b>	<b>77.49</b>	<b>727.65</b>
<b>10 Paid up Equity Share Capital (Rs.10 Each)</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
<b>Earning per share(of Rs.10 each)</b>					
a) Basic (Rs)	<b>2.13</b>	<b>(0.19)</b>	<b>18.46</b>	<b>1.94</b>	<b>18.19</b>
b) Diluted (Rs)	<b>2.13</b>	<b>(0.19)</b>	<b>18.46</b>	<b>1.94</b>	<b>18.19</b>


(i) Figures for previous periods have been regrouped/reclassified to conform to the classification of the current period.

(ii) These results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2026. The same have also been subjected to limited review by the Statutory Auditors. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors  
REAL GROWTH CORPORATION LIMITED

  
Rajesh Goyal  
(Chairman)  
DIN: 01339614  
Date:-25th May 2026

  
Himanshu Garg  
(Director)  
DIN : 08055616

  
Bhupendra Tiwari  
(CFO)

**REAL GROWTH CORPORATION LIMITED**

CIN No. L70109DL1995PLC064254

Balance sheet as at 31-03-2026 (Audited)

(Rs. in Lakhs)

	Note No.	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
<b>I. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	3	0.11	0.11
(b) Financial Assets	4	6.42	6.13
(c) Deferred Tax Assets (Net)	5	2.96	2.96
(d) Other Non-Current Assets	6	4,108.11	4,108.11
		<b>4,117.60</b>	<b>4,117.31</b>
<b>2 Current assets</b>			
(a) Inventories	7	73.12	90.53
(b) Financial Assets	8		
(i) Trade Receivables	8.1	20.00	20.14
(ii) Cash and Cash Equivalents	8.2	1.61	3.61
(c) Current Tax Assets (Net)	9	0.36	0.76
(d) Other Current Assets	10	0.10	70.80
		<b>95.19</b>	<b>185.85</b>
<b>Total Assets</b>		<b>4,212.79</b>	<b>4,303.15</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	11	400.00	400.00
(b) Other Equity	12	822.18	744.69
		<b>1,222.18</b>	<b>1,144.69</b>
<b>2 Liabilities</b>			
<b>(i) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing	13	1,583.79	1,412.84
(b) Provisions	14	10.54	6.70
(c) Other Non-Current Liabilities	15	347.89	452.11
		<b>1,942.22</b>	<b>1,871.65</b>
<b>(ii) Current liabilities</b>			
(a) Financial Liabilities	16		
(i) Trade payables	16.1	121.23	395.56
(ii) Other Financial Liabilities	16.2	159.41	187.20
(iii) Borrowings	16.3	346.07	143.55
(b) Other Current Liabilities	17	289.13	445.59
(c) Provisions	18	132.55	114.91
		<b>1,048.39</b>	<b>1,286.81</b>
<b>Total Equity and Liabilities</b>		<b>4,212.79</b>	<b>4,303.15</b>

**General Information**

Summary of Significant Accounting Policies

The accompanying notes nos 1 to 35 are an integral part of financial statements

**For M/S A D Gupta And Associates**

Chartered Accountants

Firm Reg. No. : 018763N

Amit Kumar Gupta  
(Partner)

M. No. 500134

Place : Greater Noida

Date:-25th May 2026

UDIN:- 26500134RCUMPL7474



**For and on behalf of Board of Directors  
REAL GROWTH CORPORATION LIMITED**

Rajesh Goyal  
(Chairman)  
DIN: 01339614

Himanshu Garg  
(Director)  
DIN : 08055616

Bhupendra Tiwari  
(CFO)

**REAL GROWTH CORPORATION LIMITED**

CIN No. L70109DL1995PLC064254

**Statement of Profit and Loss for the Year ending 31st March 2026 (Audited)**

(Rs. in Lakhs)

	PARTICULARS	Note No.	Current Year	Previous Year
I	Revenue from operations	19	26.00	380.45
II	Other Income	20	361.23	480.41
III	<b>Total Revenue (I+II)</b>		<b>387.23</b>	<b>860.86</b>
	<b>Expenses</b>			
	Cost of Goods Sold	21	17.42	308.28
	Employee benefit expense	22	69.86	59.67
	Finance costs	23	170.95	121.36
	Depreciation and amortization expense	24	-	0.01
	Other Expenses	25	26.09	198.12
IV	<b>Total Expenses (IV)</b>		<b>284.33</b>	<b>687.44</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>		<b>102.90</b>	<b>173.42</b>
VI	Exceptional Items		-	(650.87)
VII	<b>Profit before tax (V - VI)</b>		<b>102.90</b>	<b>824.29</b>
VIII	Tax expense:			
	(1) Current tax		43.58	25.94
	(2) Earlier Year tax		(18.17)	2.05
	(3) Deferred tax		-	68.66
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>		<b>77.49</b>	<b>727.64</b>
X	Profit/(Loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(Loss) from discontinued operations (X - XI)		-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>		<b>77.49</b>	<b>727.64</b>
XIV	<b>Other Comprehensive Income</b>			
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period</b>		<b>77.49</b>	<b>727.64</b>
XVI	<b>Earning per equity share:</b> (For Continuing Operation)			
	(1) Basic (in Rs.)	26	1.94	18.19
	(2) Diluted (in Rs.)		1.94	18.19
XVII	<b>Earnings Per Equity Share:</b> (For Discontinuing Operation)			
	(1) Basic (in Rs.)		-	-
	(2) Diluted (in Rs.)		-	-
XVIII	<b>Earnings Per Equity Share:</b> (For Continuing and Discontinued Operation)			
	(1) Basic (in Rs.)		1.94	18.19
	(2) Diluted (in Rs.)		1.94	18.19

**General Information**

Summary of Significant Accounting Policies

The accompanying notes nos 1 to 35 are an integral part of financial statements

**For M/S A D Gupta And Associates**

**Chartered Accountants**

Firm Reg. No. : 018763N

**Amit Kumar Gupta**  
(Partner)

M. No. 500134

Place : Greater Noida

Date:-25th May 2026

UDIN:- 26500134RCUMPL7474



**For and on behalf of Board of Directors**  
**REAL GROWTH CORPORATION LIMITED**

**Rajesh Goyal**  
(Chairman)  
DIN: 01339614

**Himanshu Garg**  
(Director)  
DIN : 08055616

**Bhupendra Tiwari**  
(CFO)

**REAL GROWTH CORPORATION LIMITED**  
**CIN No. L70109DL1995PLC064254**  
**Cash flow statement for the Year ended 31st March 2026 (Audited)**

(Rs. in Lakhs)

PARTICULARS	As at 31st Mar 2026	As at 31st Mar 2025
	Audited	Audited
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	<b>102.90</b>	<b>824.29</b>
Non-cash adjustment to reconcile profit before tax to net cash flow		
Depreciation/amortization	-	0.01
Finance Charges	170.95	121.36
Interest income	(0.29)	(0.03)
<b>Operating profit before working capital changes</b>	<b>273.56</b>	<b>945.63</b>
<b>Movements in working capital:</b>		
Decrease/(Increase) in Inventories	17.42	308.28
Decrease/(Increase) in Trade Receivable	0.14	433.92
Decrease/(Increase)/ in Non Financial Current Assets	(0.29)	(0.03)
Decrease/(Increase) in other current assets	70.70	(69.33)
Decrease/(Increase) in other Financial Liability	(27.79)	(10.45)
Decrease/(Increase) in Non Current Liability	(104.23)	(104.23)
Increase/(Decrease) in trade payables	(274.33)	(4.36)
Increase/(Decrease) in short-term provisions	17.64	25.94
Increase/(Decrease) in Long-term provisions	3.84	(10.57)
Increase/(Decrease) in other current liabilities	(156.45)	(585.59)
<b>Cash generated from operations</b>	<b>(179.80)</b>	<b>929.21</b>
Direct taxes paid	25.01	25.73
<b>Net cash inflow from operating activities (A)</b>	<b>(204.81)</b>	<b>903.48</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets, including capital work in progress & capital advances	-	1,444.31
Interest received	0.29	0.03
<b>Net cash used in investing activities (B)</b>	<b>0.29</b>	<b>1,444.34</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short-term borrowings	373.47	(2,225.19)
Finance Charges	(170.95)	(121.36)
<b>Net cash flow from/(used) in financing activities (C)</b>	<b>202.52</b>	<b>(2,346.55)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2.00)</b>	<b>1.27</b>
Cash and cash equivalents at the beginning of the year	3.61	2.34
<b>Cash and cash equivalents at the end of the year</b>	<b>1.61</b>	<b>3.61</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.87	0.89
With banks - on current account	0.74	2.73
<b>Total cash and cash equivalents (Note 8)</b>	<b>1.61</b>	<b>3.61</b>

**Auditors' Certificate**

We have examined the above Cash Flow Statement of Real Growth Commercial Enterprises Limited for the year ended 31st March 2026. The statement has been prepared by the Company in accordance with the requirements of IND AS 7 issued by the Institute of Chartered Accountants of India and is based on and in agreement with the Balance Sheet and Profit and Loss Account of the Company covered by our report.

For M/S A D Gupta And Associates  
Chartered Accountants  
Firm Reg. No. : 018763N

Amit Kumar Gupta  
(Partner)  
M. No. 500134  
Place : Greater Noida  
Date:-25th May 2026

UDIN:-26500134RCUMPL7474



For and on behalf of Board of Directors  
**REAL GROWTH CORPORATION LIMITED**

Rajesh Goyal  
(Chairman)  
DIN: 01339614

Himanshu Garg  
(Director)  
DIN : 08055616

Bhupendra Tiwari  
(CFO)



**AD GUPTA AND ASSOCIATES**  
Chartered Accountants

110, 1st Floor, Usha Kiran Building  
Azadpur Commercial Complex, Delhi-110 033  
Mob.: 09810508015  
E-mail: adguptaandassociates@gmail.com

## **INDEPENDENT AUDITORS' REPORT**

### **To the Members of M/S REAL GROWTH CORPORATION LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **M/S REAL GROWTH CORPORATION LIMITED** ("the Company"), which comprise the standalone balance sheet as at 31 March 2026, the standalone statement of profit & Loss Account, the Statement of Changes in Equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities *for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and there is no other key matters except Note No. 6 to Financial Statements regarding Refund receivable towards bookings in immovable property in the project under development by a group company M/s Rajesh Projects (India) Pvt. Ltd. (Presently operating under the supervision of Interim Resolution professional (IRP)).



## **Information Other than the Financial Statements and Auditor's Report Thereon.**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

## **Management's and Board of Directors' Responsibilities for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. Read with rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be



communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2A. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The standalone balance sheet, the standalone statement of profit and loss, Statement of Changes in Equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone Ind AS Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rules 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31 March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- 2B. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its standalone financial statements.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.
  - d) (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in financial statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (ii) The Management has represented that, to the best of its knowledge and belief, as disclosed in financial statement, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- e) The company did neither proposed/declared nor paid final dividend in the company annual general meeting during the financial year 2025-26. If any dividend declared will be subject to the approval of the members at the ensuing Annual General Meeting. The dividend so declared will be in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
- f) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of Account for the financial year March 31, 2026 which did not have feature of recording audit trail (Edit log) Facility, accordingly we could not make any comment on effective operation and tempered feature throughout the year.
- 2C. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

**FOR A D GUPTA AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(Firm Registration No. 018763N)**

  
**(Amit Kumar Gupta)**  
**PARTNER (M.No.500134)**

**Place: Greater Noida**

**Dated: 25<sup>th</sup> May 2026**

**UDIN:- 26500134RCUMPL7474**



## **Annexure A to the Independent Auditors' Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2026, we report the following:

- (i) (a) The Company has maintained requisite records of fixed assets, however as explained the fixed assets register shall be updated and maintained properly such that all the necessary details including their location are clearly indicated and the Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Immovable properties of the company as stock in trade and title deed of immovable properties are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no outstanding working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year.
- (c) On the basis of our examination of the inventory records. In our opinion, the company is maintaining proper records of inventory. The material effect of discrepancy noticed on physical verification as compared to books records is duly accounted for.



- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantees or granted loans and advances loans during the year to companies and other parties. *Further there is Refund Receivable against flats booked (Refer Note No. 6 to financial statement) to Group Company which has been admitted under the provisions of Insolvency and Bankruptcy Code, 2016.*
- (iv) *According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of section 185 and 186 of the Act.*
- (v) *The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.*
- (vi) *According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.*
- (vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services Tax ("GST") According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the company is not regular in depositing amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues.;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable except details below.

<b>Account Head</b>	<b>Amount (Rs.)</b>
GST Payable	55,57,918/-
TDS Payable	30,75,000/-
<b>Total</b>	<b>86,32,918/-</b>

- (vii) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other Statutory dues which have not been deposited on account of any dispute, except details below.



SI No	Liability	AY	SECTION	TAX	Accrued Interest	Total
1	Income Tax	2002-2003	143(3)	2,33,525	6,51,181	8,84,706
2	Income Tax	2005-2006	143(3)		63,063	63,063
3	Income Tax	2006-2007	143(3)	1,37,064	2,84,789	4,21,853
4	Income Tax	2012-2013	147	40,54,140	31,21,657	71,75,797
5	Income Tax	2016-2017	143(1)(a)	59,77,226	53,19,708	1,12,96,934
6	Income Tax	2017-2018	143(1)(a)	77,00,440	67,76,352	1,44,76,792
7	Income Tax	2018-2019	143(3)	77,62,330	48,90,249	1,26,52,579
8	Income Tax	2019-2020	143(1)(a)	16,81,890	11,09,988	27,91,878
9	Income Tax	2020-2021	143(3)	11,80,98,758	6,61,35,272	18,42,34,030
10	TDS	2022-23		13,510		13,510
11	TDS	2023-24		75,480		75,480
12	TDS	2024-25		23,930		23,930
13	TDS	2025-2026		79,000		79,000
14	TDS	Prior Years		94,660		94,660
15	GST	2019-20	74	1,78,14,002	,99,51,682.00	3,77,65,684
15	GST	2017-18	73	1,91,016	2,11,016	4,02,032
16	GST	2017-18	74,122,(Enforcement)		725851045	72,58,51,045
				<b>16,39,36,971</b>	<b>83,43,66,002</b>	<b>99,83,02,973</b>

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The company has settled full and final the loan obligations from Punjab National Bank during preceding year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, there is no term loan outstanding at the end of the year.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2026.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private Placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the audit.
- (b) According to the information and explanations given to us, report under sub-section (12) of Section 143 of the Act by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government is not applicable.
- (c) We have taken into consideration the company did not received any whistle blower complaints during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv)(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have reviewed internal audit reports of the Company for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) to (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further



state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**FOR A D GUPTA AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(Firm Registration No. 018763N)**

(Amit Kumar Gupta)  
PARTNER (M.No.500134)

Place: Greater Noida

Dated: 25<sup>th</sup> May 2026

UDIN:- 26500134RCUMPL7474



## **ANNEXURE - B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **REAL GROWTH CORPORATION LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

#### **MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial



reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR A D GUPTA AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 018763N)**

**(Amit Kumar Gupta)  
PARTNER (M.No.500134)**

**Place: Greater Noida**

**Dated: 25<sup>th</sup> May 2026**


**UDIN:- 26500134RCOMP27474**



**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	N.A.
B	Of the total amount outstanding, amount of default as on date	N.A.
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	N.A.

For Real Growth Corporation Limited

  
 Himanshu Garg  
 Director  
 DIN: 08055616



# REAL GROWTH CORPORATION LIMITED

CIN: L70109DL1995PLC064254

Reg. Off.: G-01, Ground Floor, Plot No. SU, LSC B-Block, RG City Centre, Lawrence Road, Delhi 110035

E-mail: [info@realgrowth.in](mailto:info@realgrowth.in), Website: [www.realgrowth.co.in](http://www.realgrowth.co.in) Ph. 9560096060

Date: 25.05.2026

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeeieebhoy Tower  
Dalal Street  
Mumbai - 400 001

Scrip Code: 539691  
Scrip ID: RGCORP

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. AD Gupta and Associates, Chartered Accountants (FRN: 018763N), have issued the Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2026.

We further clarify that an "unmodified opinion" means that the Audit Report does not contain any qualification, adverse remark, or disclaimer of opinion in respect of the financial statements. Any observations, disclosures, or emphasis made by the Auditors, as required under applicable laws and statutes, do not have any material financial impact on the financial statements of the Company.

Kindly take the above declaration on your records.

Thanking you,

Yours faithfully,

For Real Growth Corporation Limited



Himanshu Garg  
Director  
DIN: 08055616



Bhupendra Tiwari  
Chief Financial Officer  
PAN: AEVPT9235R