



2nd July 2026

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Sub: Communication in respect of TDS on Dividend

Dear Sir / Madam,

Please find below attached communication sent to all Members of the Company regarding deduction of tax on Dividend (if declared) for the Financial Year ended 31st March 2026.

The aforesaid information is also being made available on the website of the Company at:
<https://www.siemens.com/en-gb/company/investor-relations-india/notices-announcements/>

This is for your information and records please.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Member(s),

We hope this communication finds you safe and in good health. As you may be aware, the Board of Directors of the Company (Siemens Limited) at its meeting held on May 26, 2026, has recommended a dividend of Rs. 18/- per equity share of Rs. 2/- each for the eighteen months Financial Year ended March 31, 2026.

The dividend, as recommended by the Board of Directors, if approved at the ensuing Annual General Meeting (“AGM”), will be paid to the Members holding equity shares of the Company as on Record Date. The Record Date will be announced by the Company in due course.

As per the Income-tax Act, 2025 (“Act”), the Company is required to deduct tax at source at the time of payment of the dividend, if declared, at the ensuing AGM of the Company.

This communication provides a brief of the applicable Tax Deduction at Source (“TDS”) provisions under the Act.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide prescribed details and documents as mentioned below latest by Wednesday, July 29, 2026**.

PAYMENT OF DIVIDEND

The dividend on equity shares for the Financial Year ended March 31, 2026, once declared by the Members of the Company at the ensuing AGM, will be paid after deducting TDS as per details provided in below pages:

Sr. No.	Index	Refer Page No.
1	Resident Members (Individuals)	02 & 05(For form)
2	Resident Members (Non- Individuals)	02 & 09 (For form)
3	Non-resident Members (all categories)	02 & 11 (For form)
4	Higher TDS – Non linking of AADHAAR	03
5	Multiple accounts / different status	03
6	Updation of KYC including Bank Account details	03

SUBMISSION OF TAX RELATED DOCUMENTS:

Members are requested to send the scanned copies of the aforesaid documents at the e-mail id: csgexemptforms2627@in.mpms.mufg.com

These documents should reach us latest by **Wednesday, July 29, 2026** in order to enable the Company to determine and deduct appropriate TDS rate. No communication on the tax determination / deduction shall be entertained post, **Wednesday, July 29, 2026**. It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents from you, there would still be an option available with you to file the income-tax return and claim an appropriate refund, if eligible.

We seek your co-operation and timely submission of documents, for further actions at our end.

Thanking you,
For **Siemens Limited**

Ketan Thaker
Company Secretary
ACS: 16250

Date: June 30, 2026

Disclaimer: This communication shall not be treated as an advice on tax matters, from the Company or its Registrar & Share Transfer Agent.

Enclosure: as above

A. FOR RESIDENT MEMBERS:

Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act, at **10%** on the amount of dividend where Members have registered their valid Permanent Account Number (“PAN”). In case Members do not have PAN / have invalid PAN (due to non-linking of AADHAR)/ have not registered their valid PAN details in their folio / demat account, TDS at the rate of **20%** shall be deducted under Section 397(2) of the Act, subject to the following and adjust in above line.

i. Resident Individuals:

No tax shall be deducted on the dividend payable to the following Resident Individuals where -

- Total dividend paid is up to Rs. 10,000/- during Tax Year (TY) 2026-27 as per Section 393(4) Table Sl. No. 10.
- In case they provide Form 121 (please refer Annexure 1 being the format of Form 121), provided that all the required eligibility conditions are met. The duly filled up and signed form (along with all relevant information) shall be preferably submitted through your e-mail ID. Format of Form 121 is enclosed as Annexure 1. Please note that all the fields mentioned in Form 121 are mandatory and Company may reject the form submitted if it does not fulfil the requirement of the Act.

ii. Resident Non-Individuals:

No tax shall be deducted on the dividend payable to the following Resident Non-Individual Members where they provide details and documents as per the format enclosed in **Annexure 2**.

- **Insurance Companies:** Self-declaration that it has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN card.
- **Mutual Funds: Self-declaration** that they are specified in Schedule VII (Table: Sl. No. 20 or 21) read with Section 11 of the Act along with self-attested copy of PAN card and registration certificate.
- **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V [Table: Sl. No. 1] read with Section 11 of the Act and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate.
- **National Pension System Trust:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
- **Other Non-Individual Members:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

iii. In case Members (Individuals or Non-Individuals) provide certificate under Section 395(1), for lower / NIL withholding of taxes, the rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India may alternatively submit the relevant forms / declarations / documents through their respective custodian who are registered on NSDL platform, on or before the aforesaid timelines.

B. FOR NON-RESIDENT MEMBERS [including Foreign Institutional Investors (“FII”) and Foreign Portfolio Investors (“FPI”)]:

- Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sl. No 17] of the Act, as per the applicable rates. As per the relevant provisions of the Act, the TDS shall be at the rate of **20%** (plus applicable surcharge and cess) on the amount of dividend payable to Non-Resident Members. **In case Non-Resident Members provide a certificate issued under Section 395(1) of the Act for lower/ Nil withholding of taxes, the rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.**
- Further, as per Section 159 of the Act, the Non-Resident Member has the option to be governed by the provisions of the Double Tax Avoidance Treaty (“Tax Treaty”) between India and the country of tax residence of the Member. The Non-Resident Members are required to provide the following to avail Tax Treaty benefits:
 - Self-attested copy of the PAN Card allotted by the Indian Income Tax authorities.
 - Self-attested copy of Tax Residency Certificate (“TRC”) (for the period April 2026-March 2027) obtained from the tax authorities of the country of which the Member is a Resident.

- Electronically furnished Form 41 and its acknowledgement downloaded from Income Tax portal (for the period April 2026-March 2027).
- Self-declaration by the Non-Resident Member of having no Permanent Establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership of the equity shares (for the period April 2026-March 2027) (format enclosed herewith as **Annexure 3**).
- In case of FII's and FPI's, self-attested copy of SEBI registration certificate.
- In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Tax Treaty.

Kindly note that the Company is not obligated to apply beneficial Tax Treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of Tax Treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the Non-Resident Member. In case the documents are not complete/ valid for April 2026-March 2027, the Company shall deduct tax at the rate of 20% plus applicable surcharge and cess.

The Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who are registered on NSDL platform, on or before the aforesaid timelines.

C. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF AADHAAR IS NOT LINK WITH PAN

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of **20%** as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax Department for determination of status of PAN (operative/ inoperative) for the purpose of Section 397(2) of the Act.

D. FOR MEMBERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:

Members holding equity shares under multiple folio / demat accounts having different status / category and single PAN, may note that, higher of the tax as applicable to the status under which equity shares are held under a PAN will be considered on their entire holding in different folio / demat accounts.

E. UPDATION OF ACCOUNT DETAILS:

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, dividend shall be paid only in electronic form. In case you have not yet registered your bank details with the Company / Depository Participants are requested to update the same as follows to ensure receipt of dividend in a timely manner.

Members holding shares in electronic (dematerialized) form	Submit PAN, contact, Bank account and specimen signature (as applicable) to their DP
Members holding shares in physical form*	Via Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) to MUFG Intime India Private Limited, Registrar and Share Transfer Agent of the Company (as per details listed at) https://new.siemens.com/in/en/company/investor-relations/investor-services.html

*Via this letter we once again appeal you to convert your holding from physical to demat mode

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FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name			(refer Note 1)
2.	Address			(refer Note 2)
3.	Permanent Account Number			
4.	Status			(refer Note 3)
5.	Residential status			(refer Note 4)
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income			(refer Note 5)
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any			(refer Note 6)
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			(refer Note 7)
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Number..... do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.
- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year..... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year. *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

DECLARATION

I (name of authorized person) having Permanent Account Number hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place: Signature of the authorized person

Date: Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic companyRefer Section 393(6) for more details.
6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head "Income from house property" and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Date:

To
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030, India

Subject: Declaration regarding Category and Beneficial Ownership of equity shares

Ref: PAN – Mention PAN of Member

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **SIEMENS LIMITED** (“the Company”), I / We hereby declare as under:

1. I / We, full name of the Member, holding equity share(s) of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2026-March 2027 (Indian Fiscal Year).
2. We hereby declare that (Select Applicable)
 - We are **Insurance Company** and are the beneficial owner of the equity share(s) held in the Company; and we are submitting self-attested copy of PAN Card.
 - We are **Mutual Fund** specified in Schedule VII (Table: Sl. No. 20 or 21) read with Section 11 of the Income-tax Act, 2025 ('Act') and are the beneficial owner of the equity share(s) held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
 - We are **Alternative Investment fund** established in India and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Schedule V [Table: Sl. No. 1] read with Section 11 of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
 - We are category of the entity and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax under Section 393(5) of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
3. I/ We further indemnify the Company for any consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the equity share(s) held in the Company under PAN/ accounts declared in the form.

Thanking you.
Yours faithfully,

For Name of the Member

<<insert signature>>
Authorized Signatory

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To

Siemens Limited
 Birla Aurora, Level 21, Plot No. 1080,
 Dr. Annie Besant Road, Worli,
 Mumbai – 400030, India

Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares

Ref: PAN – Mention PAN of Member

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **Siemens Limited** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of _____ (Country name) for the period April 2026-March 2027 (Indian Fiscal Year) as per Tax Treaty between India and _____ (country name) (hereinafter referred to as 'said Tax Treaty').
2. I / We hereby declare that I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding, and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Tax Treaty as modified by the multilateral convention to implement Tax Treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable. I / We specifically confirm that my / our affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable Tax Treaty.
4. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e., an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it -
 - a. creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length.
 - b. results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act.
 - c. lacks commercial substance or is deemed to lack commercial substance under Section 180 of the Income-tax Act, 2025 ('Act'), in whole or in part; or
 - d. is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number _____ issued by _____ along with a copy of Form 41 duly filled and signed for the period April 2026-March 2027.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment ('PE') in India as per the said Tax Treaty during the period April 2026-March 2027.
7. If, I /We have any PE or fixed base in India as construed under relevant Articles of the applicable Tax Treaty but the dividend income receivable by me/us from investment in the shares of the Company is not effectively connected to said PE in India.
8. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Tax Treaty benefits.

Thanking you.
Yours faithfully,

For Name of the shareholder _____

<<insert signature>>

Authorized Signatory - Name and designation _____

Contact address: _____ **[Please insert]**

Email address: _____ **[Please insert]**

Contact Number: _____ **[Please insert]**

Tax Identification Number _____ **[Please insert]**

Note: Kindly strikethrough whichever is not applicable

(*In case of any Authorized Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorizing the individual as an Authorized Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Tax Treaty benefits.