



(formerly Lakshmi Machine Works Limited)

Our Ref: Sec/270/2026
Date: 20th May 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051
Symbol: LMW

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, i.e. 20th May 2026 have, inter alia, approved the following: -

1. Audited Financial Results:

Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2026. Arrangements have been made to publish the results in the daily newspapers Business Line (English) and Hindu Tamil (Tamil) on 21st May 2026. Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the audited standalone and consolidated financial results for the quarter and year ended 31st March 2026. Details regarding the same are attached as **Annexure - I**.

2. Recommendation of Dividend:

Recommended a dividend of Rs.35/- per equity share (350%) having a face value of Rs. 10/- each for the financial year ended 31st March 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.

3. AGM Notice:

To convene the 63rd Annual General Meeting of the Company on Friday, 24th July 2026 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").



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4. Change in Statutory Auditors:

- a. M/s S Krishnamoorthy & Co, Chartered Accountants (Firm Registration no: 001496S), the present Statutory Auditors of the Company, shall retire at the conclusion of the 63rd Annual General Meeting to be held on 24th July 2026, i.e. upon completion of their second consecutive term as Statutory Auditors. Further, based on the recommendation of the Audit Committee, the Board of Directors recommended the appointment of M/s Brahmayya & Co., Chartered Accountants, Chennai (Firm Registration No. 000511S), as the Statutory Auditors of the Company, for a term of 5 (five) consecutive financial years, commencing from the financial year 2026-27 and shall hold office from the conclusion of this Annual General Meeting till conclusion of the Annual General Meeting to be held during the year 2031, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- b. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 4 is enclosed as **Annexure - II**.

5. Record date:

To close the Register of Members and Share Transfer Books of the Company from Saturday, 18th July 2026 to Friday, 24th July 2026 (both days inclusive), for the purpose of determining the eligibility of the equity shareholders for the dividend, if approved by the shareholders. The record date for determining the members eligible to receive the aforesaid dividend will be Friday, 17th July 2026.

6. Re-appointment of Managing Director:

- a. Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee, the Board of Directors approved the re-appointment of Sri Sanjay Jayavarthanavelu (DIN: 00004505) as the Managing Director of the Company for a further period of 5(five) years commencing from 1st April 2027, not liable to retire by rotation, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
- b. Further, Sri Sanjay Jayavarthanavelu (DIN: 00004505) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
- c. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 6 is enclosed as **Annexure - III**.



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7. Re-appointment of Wholetime Director:

- a. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the re-appointment of Sri M Sankar (DIN: 10362673) as Wholetime Director (Designated as Director Operations) for a further period of 3(three) years commencing from 25th October 2026, liable to retire by rotation, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
- b. Further, based on the recommendation of the Nomination and Remuneration Committee, the Board recommended the continuation of Directorship of Sri M Sankar (DIN: 10362673) as Wholetime Director (Designated as Director Operations) of the Company notwithstanding him attaining the age of 70 years on 13th December 2027.
- c. Further, Sri M Sankar (DIN: 10362673) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
- d. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 7 is enclosed as **Annexure - IV**.

8. Re-appointment of Independent Director:

- a. Based on the recommendation of the Nomination and Remuneration Committee, the Board recommended the re-appointment of Sri Aroon Raman (DIN: 00201205) as an Independent Director of the Company to hold office for a second term of five (5) consecutive years with effect from 11th May 2027, not liable to retire by rotation, subject to approval of the shareholders of the Company at the ensuing Annual General meeting.
- b. Further, Sri Aroon Raman (DIN: 00201205) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
- c. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 8 is enclosed as **Annexure - V**.



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9. Appointment of Cost Auditor:

- a. Approved the appointment of Sri A N Raman, Cost Accountant, as the Cost Auditor of the Company for the financial year 2026-27.
- b. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 9 is enclosed as **Annexure - VI**.

10. Material RPT

Recommended the proposal for obtaining the approval of the shareholders at the ensuing Annual General Meeting for the material related party transactions with Lakshmi Electrical Control Systems Limited.

Appointment of Senior Management Personnel:

- a. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Sri Chandrashekar R as Head – Foundry and Advanced Technology Centre (ATC) of the Company with effect from 20th May 2026, pursuant to which he will be a part of the Senior Management Personnel ('SMP') of the Company.
- b. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 11 is enclosed as **Annexure – VII**

11. Appointment of Independent Director:

- a. Based on the recommendation of the Nomination and Remuneration Committee, the Board has recommended the appointment of Sri. Narayanan Vellayan (DIN:07774406) as an Independent Director of the Company for a period of five (5) years with effect from 25th July 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- b. Further, Sri. Narayanan Vellayan (DIN:07774406) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
- c. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 12 is enclosed as **Annexure - VIII**.



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12. Approved the Additional Investment in LMW Holding Limited, DIFC, United Arab Emirates, Wholly Owned Subsidiary.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, regarding item no 13 is enclosed as **Annexure - IX**.

The meeting commenced at 2.00 P.M. and concluded at 4.40 P.M. The above information will be made available on the Company's website www.lmwglobal.com.

Kindly take the above details on record.

Thanking you,

Yours faithfully,

For LMW LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



(formerly Lakshmi Machine Works Limited)

Annexure I

Declaration under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

**Ref: SEBI Circular: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026
dated 30th January 2026**

I, V. Senthil, Chief Financial Officer of the Company, hereby declare that the Company's Statutory Auditors M/s. S. Krishnamoorthy & Co., (Firm Registration No: 001496S) Chartered Accountants, Coimbatore have submitted an unmodified / unqualified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2026.

For LMW LIMITED

**(V. SENTHIL)
CHIEF FINANCIAL OFFICER**

Place: Coimbatore
Date: 20th May 2026



(formerly Lakshmi Machine Works Limited)

20th May 2026

CEO & CFO CERTIFICATE

The Board of Directors
LMW Limited
Coimbatore

Annual Confirmation pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As required by Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

- a) We have reviewed the Financial Statements and the Cash Flow Statement of the Company for the Financial Year ended 31st March 2026 and that to the best of our knowledge and belief:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the Financial Year which are fraudulent, illegal, or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal Controls for Financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee of:
 - i) significant changes if any, in internal control over financial reporting during the Financial Year;
 - ii) significant changes if any, in accounting policies during the Financial Year and that the same have been disclosed in the notes to the Financial Statements; and
 - iii) that there were no instances of fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial reporting.

V Senthil
Chief Financial Officer (CFO)

Sanjay Jayavarthanavelu
Chairman and Managing Director (CEO)
(DIN: 00004505)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

G. KARTHIKEYAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

U.N.P.MONAJ,A.C.A.,

Independent Auditor's Report on Audit of the Standalone Annual Financial Results of LMW Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of LMW Limited (formerly known as Lakshmi Machine Works Limited)

Opinion

We have audited the accompanying Statement containing Standalone Financial Results for the quarter and year ended 31st March, 2026 (refer 'Other Matter' Paragraph below) of LMW LIMITED ("the Company"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

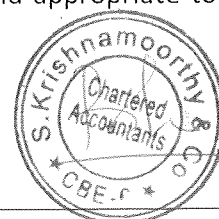
In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We Believe that the audit evidence obtained by us, is sufficient and appropriate to provide for a basis for our audit opinion.



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Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

Responsibilities of the Management and Those Charged with Governance for this Statement

This accompanying Statement which includes the Standalone Financial Results for the year ended 31st March 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter and year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

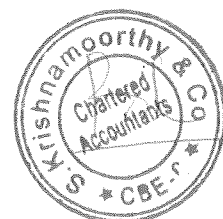
In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Annual Financial Results.

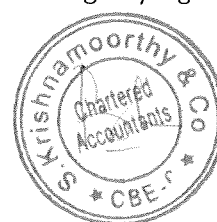
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

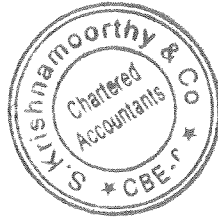
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter and year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.



Place: Coimbatore
Date: 20.05.2026

For **S. KRISHNAMOORTHY & Co.**
Chartered Accountants
Firm's Registration No.001496S

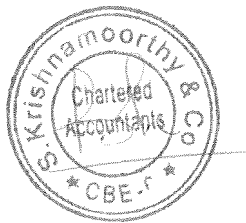
A handwritten signature in black ink, appearing to read "B. Krishnamoorthi".

B.Krishnamoorthi
Partner, Auditor
Membership No.020439
UDIN: 26020439RSSRPK4791

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in
 CIN: L29269T21962PLC000463

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026 (₹ In crores except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	853.69	766.75	788.81	3,081.84	2,909.40
II	Other Income	35.68	28.17	33.66	139.56	124.39
	Total Income from operations	889.37	794.92	822.47	3,221.40	3,033.79
	Expenses					
	Cost of Material Consumed	527.54	468.18	468.51	1,930.84	1,769.10
	Purchase of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock - in-trade	7.50	3.28	16.82	(15.94)	28.61
	Employee benefits expense	90.02	85.64	85.64	355.31	355.20
	Depreciation and Amortisation expense	28.63	28.86	27.83	114.43	107.26
	Other Expenses	163.88	152.66	161.00	615.70	618.36
	Finance Costs	-	-	-	-	-
	Total Expenses	817.57	738.62	759.80	3,000.34	2,878.53
IV	Profit before exceptional items and tax	71.80	56.30	62.67	221.06	155.26
V	Exceptional (Expenditure) / Income	(0.39)	(11.50)	-	(13.18)	131.61
VI	Profit from Ordinary activities before tax	71.41	44.80	62.67	207.88	286.87
VII	Tax Expense	17.04	14.86	13.55	53.96	48.63
VIII	Net Profit from Ordinary activities after tax	54.37	29.94	49.12	153.92	238.24
IX	Other Comprehensive Income (after Tax)					
	Items that will not be reclassified to profit or loss	(62.57)	17.88	38.45	(23.06)	51.42
	Items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	(8.20)	47.82	87.57	130.86	289.66
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,959.96	2,861.15
XIII	Earnings Per Share (EPS) (of ₹ 10 each)					
	a. Basic	50.89	28.03	45.98	144.08	223.01
	b. Diluted	50.89	28.03	45.98	144.08	223.01



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Standalone Segment Wise Revenue, Results and Capital employed for the quarter and year ended 31st March 2026

SL.NO	PARTICULARS	(₹ In crores)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Segment Revenue	(Audited)	(Unaudited)	(Audited)	(Audited)	
	Textile Machinery Division	485.27	439.65	492.99	1,801.17	1,840.31
	Machine Tool & Foundry Division	351.85	298.33	275.30	1,204.94	1,003.14
	Advanced Technology Centre	56.53	53.21	46.03	206.82	169.20
	Total	893.65	791.19	814.32	3,212.93	3,012.65
	Less : Inter-segment revenue	27.34	21.93	23.87	96.95	93.33
	Net Sales / Income from Operations	866.31	769.26	790.45	3,115.98	2,919.32
2	Segment Results					
	Textile Machinery Division	10.77	(2.92)	7.05	9.75	(15.64)
	Machine Tool & Foundry Division	41.11	20.00	22.27	97.20	59.29
	Advanced Technology Centre	11.18	9.18	6.25	28.74	16.98
	Total	63.06	26.26	35.57	135.69	60.63
	Add : Other unallocable income net of unallocable expenditure *	8.35	18.54	27.10	72.19	226.24
	Total Profit before tax	71.41	44.80	62.67	207.88	286.87
3	Segment Assets					
	Textile Machinery Division	1,537.95	1,622.86	1,805.25	1,537.95	1,805.25
	Machine Tool & Foundry Division	1,443.47	1,343.52	1,213.85	1,443.47	1,213.85
	Advanced Technology Centre	205.13	194.29	148.47	205.13	148.47
	Unallocated	1,087.26	1,097.92	909.20	1,087.26	909.20
	Total	4,273.81	4,258.59	4,076.77	4,273.81	4,076.77
4	Segment Liabilities					
	Textile Machinery Division	857.03	711.52	821.47	857.03	821.47
	Machine Tool & Foundry Division	358.03	446.85	297.39	358.03	297.39
	Advanced Technology Centre	38.42	67.71	32.68	38.42	32.68
	Unallocated	49.69	53.68	53.40	49.69	53.40
	Total	1,303.17	1,279.76	1,204.94	1,303.17	1,204.94

* Other unallocable Income for the year ended 31st March 2025 includes profit of Rs.131.61 Crores on sale of Investment in the shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW GLOBAL FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)			
Standalone Balance Sheet as at 31 st March 2026			
(All amounts in INR crores, unless otherwise stated)			
Particulars	Note No.	As at 31 st March 2026	As at 31 st March 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	893.71	932.29
Capital work-in-progress	3	1.00	4.16
Other Intangible assets	4	13.91	18.77
Financial Assets			
(i) Investments	5		
a) Investments in subsidiaries		379.86	208.35
b) Other investments		356.50	334.24
(ii) Other financial assets	9	288.44	29.71
Total Non - Current Assets		1,933.42	1,527.52
Current Assets			
Inventories	6	535.28	527.88
Financial Assets			
(i) Investments	5	338.16	358.35
(ii) Trade receivables	7	278.97	194.93
(iii) Cash and cash equivalents	8(a)	136.74	77.95
(iv) Bank balances other than (iii) above	8(b)	869.76	1,213.24
(v) Other financial assets	9	35.35	63.97
Current Tax Assets (Net)	10	12.74	8.26
Other current assets	11	133.39	104.67
Total Current Assets		2,340.39	2,549.25
Total Assets		4,273.81	4,076.77
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	12	10.68	10.68
Other Equity	13	2,959.96	2,861.15
Equity attributable to owners of the Company		2,970.64	2,871.83
Total equity		2,970.64	2,871.83
Liabilities			
Non-Current liabilities			
Deferred tax liabilities (Net)	14	49.10	52.51
Other non-current liabilities	15	193.44	171.95
Total Non - Current Liabilities		242.54	224.46
Current liabilities			
Financial Liabilities			
(i) Trade payables	16		
Due to Micro and Small Enterprises		75.52	53.54
Due to Others		545.98	492.17
(ii) Other financial liabilities	17	106.55	97.24
Other current liabilities	18	320.60	326.32
Provisions	19	11.98	11.21
Total Current Liabilities		1,060.63	980.48
Total Liabilities		1,303.17	1,204.94
Total Equity and Liabilities		4,273.81	4,076.77

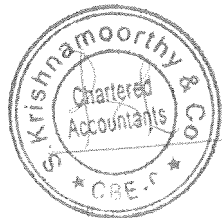


LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Standalone Cash Flow Statement for the year ended 31st March 2026

(All amounts in INR crores, unless otherwise stated)

PARTICULARS	Year ended		Year ended	
	31 st March 2026		31 st March 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit after exceptional items but before tax		207.88		286.87
Adjustments for :				
Depreciation and amortisation expense	114.43		107.26	
Finance costs	-		-	
Profit on sale of assets	(15.53)		(3.15)	
Loss on sale of assets	0.49		2.74	
Interest income	(83.29)		(84.98)	
Dividend income	(0.58)		(0.69)	
Profit on sale of Investment in Wholly owned subsidiary companies	-		(131.61)	
Profit from Redemption of Debentures / Mutual Fund	(22.12)		(3.81)	
Profit from Sale of Shares	(0.45)		-	
Income from Mutual Funds designated at FVTPL	1.76		(24.42)	
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	-	(5.29)	-	(138.66)
Operating Profit before working capital changes		202.59		148.21
Adjustments for (increase) / decrease in operating assets				
Trade receivables	(84.04)		(14.07)	
Inventories	(7.40)		30.36	
Other financial assets-Non Current	9.83		10.08	
Other financial assets- Current	17.24		(8.10)	
Other current assets	(28.72)		(1.00)	
Adjustments for increase / (decrease) in operating liabilities				
Trade payables	75.79		(14.71)	
Other non current liabilities	26.94		(50.53)	
Current provisions	0.77		(6.87)	
Other financial liabilities	9.51		(42.10)	
Other current liabilities	(5.72)	14.20	(7.43)	(104.37)
Cash used in / generated from operations		216.79		43.84
Taxes paid		(63.21)		(17.59)
Net Cash used in/generated from operations	[A]	153.58		26.25
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets / Capital Work In Progress		(68.97)		(127.22)
Proceeds from sale of fixed assets		16.18		4.71
Interest received		94.09		107.63
Dividend received		0.58		0.69
Investment in Wholly Owned Subsidiarie(s)		(171.51)		(205.85)
Proceeds from Sale of investment in Wholly Owned Subsidiarie(s)		-		201.86
Investment in shares / mutual funds / debentures (net)		(143.20)		-
Proceeds from Redemption of debenture / debt fund		113.04		20.00
Proceeds from Sale of Shares		21.75		
(Increase) / Decrease in Bank balances not considered as cash and cash equivalent		75.50		66.14
Net cash used in investing activities	[B]	(62.54)		67.96

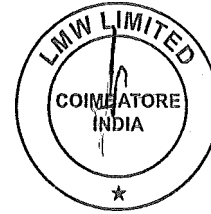
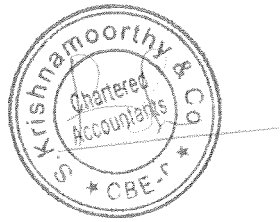


LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Standalone Cash Flow Statement for the year ended 31st March 2026

(All amounts in INR crores, unless otherwise stated)

PARTICULARS	Year ended 31 st March 2026		Year ended 31 st March 2025	
C. CASHFLOW FROM FINANCING ACTIVITIES				
Dividends paid		(32.05)		(80.12)
Transfer of Unpaid Dividends to IEPF		(0.20)		(0.25)
Finance cost		-		
Net cash used in financing activities	[C]	(32.25)		(80.37)
Net Increase in Cash and Cash Equivalents	[A+B+C]	58.79		13.84
Cash and cash equivalents at beginning of the period	[D]	77.95		64.11
Cash and cash equivalents at end of the period	[E]	136.74		77.95
Net increase / (decrease) in cash and cash equivalents	[E-D]	58.79		13.84
Cash & Cash equivalents as per Balance Sheet		136.74		77.95
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents		-		-
Cash and Cash equivalents as per Cash flow Statement		136.74		77.95



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

G. KARTHIKEYAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

U.N.P.MONAJ,A.C.A.,

Independent Auditor's Report on Audit of the Consolidated Annual Financial Results of LMW Limited ("the Parent") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of LMW Limited (formerly known as Lakshmi Machine Works Limited)

Opinion

We have audited the accompanying Statement containing Consolidated Financial Results for the Year ended 31st March 2026 (refer 'Other Matters' Paragraph below) of **LMW LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2026, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

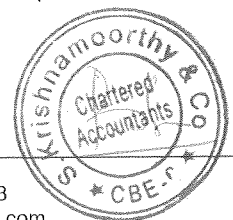
In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of subsidiaries, referred to in Other Matters section below, the Consolidated Financial Results:

(a) Includes the results of the following entities:

S.No.	Name of the Entity	Relationship
1.	LMW Holding Limited, UAE (including its following Wholly owned Subsidiaries)	Wholly owned Subsidiaries
	(i) LMW Textile Machinery (Suzhou) Co. Ltd, China	
	(ii) LMW Global FZE, UAE	
2.	LMW Aerospace Industries Limited, India (Dormant Company)	Wholly owned Subsidiaries

(b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.



Office: 2nd Floor, No.16, Bharathi Park Main Road, 2nd Cross Street, Coimbatore - 641 043
Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

Basis for Opinion

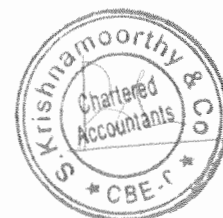
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for this Statement

The accompanying Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the quarter and year ended 31st March, 2026 has been compiled from the related audited consolidated financial statements for the year ended 31st March 2026. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2026 that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of



Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

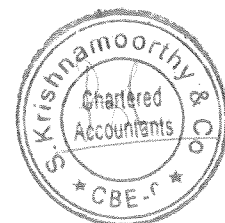
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

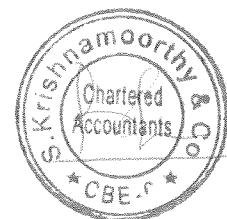
We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable and as received from the component auditors.

Other Matters

The accompanying Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of –



- 1 Subsidiary, whose audited Standalone Financial Statements/Financial Results/Financial information reflect total assets of Rs.2.44 crores as at 31st March,2026 as considered in the Statement which have been audited by us.
- Another Subsidiary, which have not been audited by us, whose audited Consolidated Financial Statements/ Financial results /Financial information reflects total assets of Rs.497.44 crore as at 31st March,2026, total revenues of Rs.275.26 crores, total loss after tax of Rs. 23.19 crores, and net cash inflows of Rs.196 crores for the year ended 31st March, 2026, as considered in the Statement which have been audited by other auditors.

The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section above.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

The accompanying Statement includes the results for the quarter and year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.



Place: Coimbatore
Date: 20.05.2026

For **S. KRISHNAMOORTHY & Co.**
Chartered Accountants
Firm' s Registration No.001496S

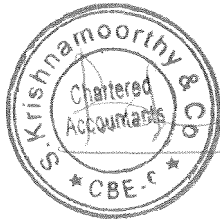
A handwritten signature in black ink, appearing to read "B. Krishnamoorthi".

B.Krishnamoorthi
Partner, Auditor
Membership No.020439
UDIN:26020439UKSCMW5169

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in
 CIN: L29269T21962PLC000463

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2026

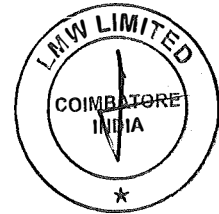
SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	933.16	758.24	803.63	3,207.42	3,012.01
II	Other Income	38.65	29.66	32.60	145.94	124.67
	Total Income from operations	971.81	787.90	836.23	3,353.36	3,136.68
	Expenses					
	Cost of Material Consumed	574.87	460.98	467.45	1,995.01	1,808.71
	Purchase of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	13.31	(3.62)	12.30	(8.85)	33.14
	Employee benefits expense	99.56	94.70	92.52	390.13	381.14
	Depreciation and Amortisation expense	30.20	30.29	29.21	120.18	112.60
	Other Expenses	175.63	164.53	173.40	661.90	649.80
	Finance Costs	-	-	-	-	-
	Total Expenses	893.57	746.88	774.88	3,158.37	2,985.39
IV	Profit before exceptional items and tax	78.24	41.02	61.35	194.99	151.29
V	Exceptional (Expenditure) / Income	(0.39)	(11.50)	-	(13.18)	-
VI	Profit from Ordinary activities before tax	77.85	29.52	61.35	181.81	151.29
VII	Tax Expense	14.16	14.86	13.53	51.08	48.68
VIII	Net Profit from Ordinary activities after tax	63.69	14.66	47.82	130.73	102.61
IX	Other Comprehensive Income (after Tax)					
	Items that will not be reclassified to profit or loss	(62.57)	17.88	38.45	(23.06)	51.42
	Items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	1.12	32.54	86.27	107.67	154.03
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,855.84	2,766.74
XIII	Earnings Per Share (EPS) (of ₹ 10 each)					
	a. Basic	59.62	13.72	44.76	122.37	96.05
	b. Diluted	59.62	13.72	44.76	122.37	96.05



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Consolidated Segment wise Revenue, Results and Capital employed for the quarter and year ended 31st March 2026

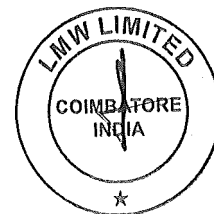
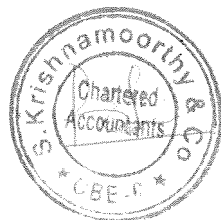
SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Segment Revenue					
	Textile Machinery Division	567.71	432.63	506.74	1,933.13	1,942.15
	Machine Tool & Foundry Division	351.85	298.33	275.30	1,204.94	1,003.14
	Advanced Technology Centre	56.53	53.21	46.03	206.82	169.20
	Total	976.09	784.17	828.07	3,344.89	3,114.49
	Less : Inter-segment revenue	27.33	21.93	23.87	96.95	93.33
	Net Sales /Income from Operations	948.76	762.24	804.20	3,247.94	3,021.16
2	Segment Results (Profit before Interest & tax)					
	Textile Machinery Division	17.21	(18.20)	4.71	(16.32)	(20.66)
	Machine Tool & Foundry Division	41.11	20.00	22.27	97.20	59.29
	Advanced Technology Centre	11.18	9.18	6.25	28.74	16.98
	Total	69.50	10.98	33.23	109.62	55.61
	Add : Other un-allocable income net of unallocable expenditure	8.35	18.54	28.12	72.19	95.68
	Total Profit before tax	77.85	29.52	61.35	181.81	151.29
3	Segment Assets					
	Textile Machinery Division	1,892.59	1,964.62	1,933.67	1,892.59	1,933.67
	Machine Tool & Foundry Division	1,443.47	1,343.52	1,213.85	1,443.47	1,213.85
	Advanced Technology Centre	207.63	196.79	150.97	207.63	150.97
	Unallocated	718.34	720.56	709.40	718.34	709.40
	Total	4,262.03	4,225.49	4,007.89	4,262.03	4,007.89
4	Segment Liabilities					
	Textile Machinery Division	949.37	792.01	847.00	949.37	847.00
	Machine Tool & Foundry Division	358.03	446.85	297.39	358.03	297.39
	Advanced Technology Centre	38.42	67.71	32.68	38.42	32.68
	Unallocated	49.69	53.68	53.40	49.69	53.40
	Total	1,395.51	1,360.25	1,230.47	1,395.51	1,230.47



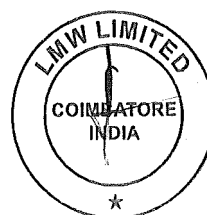
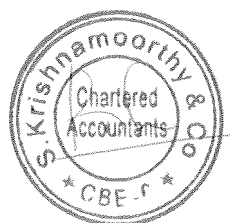
LMW LIMITED (formerly known as Lakshmi Machine Works Limited)
Consolidated Balance Sheet as at 31st March 2026

(All amounts in INR crores, unless otherwise stated)

Particulars	Note No.	As at 31 st March 2026	As at 31 st March 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	931.82	971.37
Capital work-in-progress	3	1.00	4.16
Other Intangible assets	4	13.91	18.77
Financial Assets			
(i) Investments	5	367.47	342.79
(ii) Other financial assets	9	288.52	30.46
Total Non-Current Assets		1,602.72	1,367.55
Current Assets			
Inventories	6	575.27	571.30
Financial Assets			
(i) Investments	5	338.16	358.35
(ii) Trade receivables	7	280.23	176.87
(iii) Cash and cash equivalents	8(a)	394.71	139.92
(iv) Bank balances other than (iii) above	8(b)	869.76	1,213.24
(v) Other financial assets	9	36.54	63.97
Current tax assets (Net)	10	12.71	8.26
Other current assets	11	151.93	108.43
Total Current Assets		2,659.31	2,640.34
Total Assets		4,262.03	4,007.89
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	10.68	10.68
Other equity	13	2,855.84	2,766.74
Equity attributable to owners of the Company		2,866.52	2,777.42
Total Equity		2,866.52	2,777.42
Liabilities			
Non-current liabilities			
Deferred tax liabilities (Net)	14	46.22	52.51
Other non-current liabilities	15	193.44	171.95
Total Non-Current Liabilities		239.66	224.46
Current liabilities			
Financial Liabilities			
(i) Trade payables	16		
Due to Micro and Small Enterprises		75.52	53.54
Due to Others		545.62	468.00
(ii) Other financial liabilities	17	147.38	141.42
Other current liabilities	18	374.97	331.84
Provisions	19	12.36	11.21
Total Current Liabilities		1,155.85	1,006.01
Total Liabilities		1,395.51	1,230.47
Total Equity and Liabilities		4,262.03	4,007.89



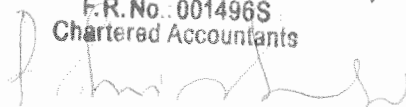
LMW LIMITED (formerly known as Lakshmi Machine Works Limited)				
Consolidated Cash Flow Statement for the year ended 31 st March 2026				
(All amounts in INR crores, unless otherwise stated)				
PARTICULARS	Year ended		Year ended	
	31 st March 2026		31 st March 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit after exceptional items but before tax		181.81		151.29
Adjustments for :				
Depreciation and amortisation expense	120.18		112.60	
Finance costs	-		-	
Profit on sale of assets	(15.53)		(3.15)	
Loss on sale of assets	0.49		2.74	
Interest Income	(88.37)		(86.03)	
Dividend Income	(0.58)		(0.69)	
Profit on Sale from Redemption of Debentures / Mutual Fund	(22.12)		(3.81)	
Profit from Sale of Shares	(0.45)			
Income from Mutual funds designated at FVTPL	0.22		(24.42)	
Unrealised Loss / (Gain) on Foreign Exchange	13.48	7.32	-	(2.76)
Operating Profit before working capital changes		189.13		148.53
Adjustments for (Increase) / decrease in operating assets				
Trade receivables	(103.35)		(47.22)	
Inventories	(3.97)		48.31	
Other financial assets-Non Current	10.50		9.74	
Other financial assets- Current	17.24		(8.10)	
Other current assets	(43.50)		(2.57)	
Adjustments for Increase / (decrease) in operating liabilities				
Trade payables	99.60		(8.77)	
Other non current liabilities	26.94		(50.53)	
Current provisions	1.15		(6.87)	
Other financial liabilities	6.16		(31.61)	
Other current liabilities	43.13	53.90	(4.24)	(101.87)
Cash used in / generated from operations		243.03		46.66
Taxes paid		(65.62)		(17.62)
Net cash used in / generated from operations	[A]	177.41		29.04
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets / Capital Work In Progress		(73.75)		(130.12)
Proceeds from sale of fixed assets		16.18		4.71
Interest received		97.99		108.68
Dividend received		0.58		0.69
Investment in shares / mutual funds / debentures (net)		(141.66)		-
Sale Proceeds from from Redemption of debenture / debt fund		113.04		20.00
Proceeds from sale of shares		21.75		-
(Increase) / Decrease in Bank balances not considered as cash and cash equivalent		75.50		68.88
Net cash used in investing activities	[B]	109.63		72.84
C. CASHFLOW FROM FINANCING ACTIVITIES				
Dividends paid		(32.05)		(80.12)
Transfer of Unpaid Dividends to IEPF		(0.20)		(0.25)
Net cash used in financing activities	[C]	(32.25)		(80.37)
Net Increase in cash and cash equivalents	[A+B+C]	254.79		21.51
Cash and cash equivalents at beginning of the period	D	139.92		118.41
Cash and cash equivalents at end of the period	E	394.71		139.92
Net increase / (decrease) in cash and cash equivalents	[E-D]	254.79		21.51
Cash & Cash equivalents as per Balance Sheet		394.71		139.92
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents		-		-
Cash and Cash equivalents as per Cash flow Statement		394.71		139.92



Note :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May 2026. The Statutory auditors have expressed an unqualified audit opinion.
- 2 The consolidated financial results for the quarter and year ended 31st March 2026 includes financial results of wholly owned subsidiary companies 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW Global FZE, UAE.
- 3 Effective from 21st November 2025, the Government of India has consolidated multiple existing labour laws into a unified framework comprising four Labour codes collectively referred to as 'New Labour Codes'. Under IndAS 19 and as per the guidance issued by the ICAI, changes to employee benefit plans arising from legislative amendment constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of INR 11.50 crores as per actuarial valuation report and considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the year ended 31st March 2026.
- 4 The exceptional item for the year ended 31st March 2026 also includes compensation towards Voluntary Retirement Scheme opted by Employees Rs.1.68 Crores.
- 5 The exceptional Income for the year ended 31st March 2025 includes profit of Rs.131.61 Crores on sale of investment in the shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.
- 6 Events after reporting period :
The Board has recommended a final dividend of 350 % (₹ 35 per share of the face value of ₹ 10 each) for the financial year 2025-26 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 7 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- 8 Figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & Co.,
F.R.No.: 001496S
Chartered Accountants



B.KRISHNAMOORTHY
Partner
Membership No.: 020439

FOR LMW LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 20th May 2026



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Annexure – II

Change in Statutory Auditors

S. No.	Particulars	Details
1.	Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Upon completion of the tenure of the existing Statutory Auditors, M/s. S Krishnamoorthy & Co, Chartered Accountants, Coimbatore, the Board of Directors has approved and recommended the appointment of M/s Brahmayya & Co, Chartered Accountants, Chennai (Firm Registration No. 000511S) as the Statutory Auditors of the Company, subject to approval of shareholders, at the ensuing Annual General Meeting of the Company.
2.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Based on the recommendation of the Audit Committee, the Board have recommended the appointment of a new Statutory Auditor, subject to approval of shareholders at the ensuing Annual General Meeting. The firm shall hold for a term of 5(five) consecutive financial years, commencing from the financial year 2026-27 and shall hold office from the conclusion of the 63 rd Annual General Meeting till the conclusion of the Annual General Meeting to be held during the year 2031.
3.	Brief Profile (in case of appointment)	<p>M/s.Brahmayya & Co., Chennai is a Chartered Accountants Firm registered with Institute of Chartered Accountants of India with Firm Registration No.000511S.</p> <p>The Firm has vast experience in audits of corporates and non-corporates engaged in Engineering, manufacturing, BFSI sector, service industries etc. The Firm provides a range of services which include Audit & Assurance, Taxation, Valuation & Corporate Advisory, Management Consultancy etc.</p> <p>With over 94 years of experience, Brahmayya & Co. is led by experienced partners across India, each of whom have commendable professional standing, experience and exposure in various fields associated with the audit profession.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable

CORPORATE OFFICE: 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100.

REGISTERED OFFICE: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, India. Website: www.lmwglobal.com
Email: secretarial@lmw.co.in; GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463



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Annexure – III

Re-appointment of Sri Sanjay Jayavarthanelu as Managing Director

- 1. Reason for change viz. ~~appointment~~, Re-appointment, ~~resignation, removal, death or otherwise~~:** Considering the association and contribution of Sri Sanjay Jayavarthanelu during his tenure with the Company, the Board of Directors have re-appointed him as Managing Director of the Company, subject to Shareholders approval, for a period of 5(five) years commencing from 1st April 2027.
- 2. Date of ~~appointment~~ /re-appointment/ ~~cessation (as applicable)~~ & term of ~~appointment~~/ re-appointment :** Reappointed for a period of 5(five) years commencing from 1st April 2027, subject to the shareholders' approval in the ensuing AGM to be held on 24th July 2026.
- 3. Brief Profile (in case of appointment):**

Name	Sri Sanjay Jayavarthanelu
Director Identification Number (DIN)	00004505
Date of Birth /Age/ Nationality	15 th June 1968 / 57 years / Indian
Date of appointment on the Board	24 th February 1993
Qualification	Postgraduate in Business Administration from Philadelphia University, USA with specialisation in Management and Finance.
Expertise in area / Experience	He has nearly three decades of experience in the fields of textile, textile engineering, machine tools, foundry, aerospace, logistics, finance and administration.
Number of Shares held in the Company (including shareholding as a beneficial owner)	1,42,291 Equity Shares of ₹10 each. Further, he holds 17.93% of beneficial interest in the Company along with others.
Directorships held in other companies	Listed: 1. The Lakshmi Mills Company Limited 2. Super Sales India Limited Others: 1. Lakshmi Cargo Company Limited 2. Lakshmi Technology and Engineering Industries Limited



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	<p>3. Lakshmi Ring Travellers (Coimbatore) Private Limited</p> <p>4. Lakshmi Life Sciences Private Limited</p> <p>5. Chakradhara Aerospace and Cargo Private Limited</p> <p>6. Petrus Technologies Private Limited</p> <p>7. Rhodius Abrasives GMBH, Germany</p>
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4. Disclosure of Relationships between Directors (in case of appointment of a director): Sri Sanjay Jayavarthanavelu is the father of Sri Jaidev Jayavarthanavelu (Non - Executive Director of the Company)



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Annexure – IV

Re-Appointment of Sri M Sankar as Wholetime Director (Designated as Director Operations)

- 1. Reason for change viz. ~~appointment~~, Re--appointment, resignation, removal, death or otherwise:** Considering the experience in Strategic Management, Sales, Marketing, Manufacturing, R&D and Supply Chain and contribution of Sri M Sankar during his tenure with the Company, the Board of Directors have re-appointed him as Wholetime Director(Designated as Director Operations) of the Company, subject to Shareholders approval, for a period of 3(three) years commencing from 25th October 2026.
- 2. ~~Date of appointment /re-appointment/ cessation (as applicable) & term of appointment/ re-appointment~~ :** Reappointed for a period of 3(three) years commencing from 25th October 2026, subject to the shareholders' approval in the ensuing AGM to be held on 24th July 2026.
- 3. Brief Profile (in case of appointment):**

Name	Sri M Sankar
Director Identification Number (DIN)	10362673
Date of Birth /Age/ Nationality	13 th December 1957,68 years, Indian
Date of appointment on the Board	25 th October 2023
Qualification	B. Tech
Expertise in area / Experience	He has four decades of experience in Strategic Management, Sales, Marketing, Manufacturing, R&D and Supply Chain.
Number of Shares held in the Company (including shareholding as a beneficial owner)	Nil.Further, he does not hold any beneficial interest in the equity shares of the Company.
Directorships held in other companies	Listed: Nil Others: LMW Global FZE, JAFZA, Dubai, United Arab Emirates

- 4. Disclosure of Relationships between Directors (in case of appointment of a director:** Sri M Sankar is not related to any Director of the Company.



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Annexure – V

Re-appointment of Sri Aroon Raman (DIN: 00201205) as an Independent Director

- 1. Reason for change viz. ~~appointment, Re--appointment, resignation, removal, death or otherwise~~:** Re-appointment of Sri Aroon Raman (DIN: 00201205) as an Independent Director of the Company.
- 2. Date of ~~appointment /re-appointment/ cessation (as applicable) & term of appointment/ re-appointment~~ :** Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have recommended the re-appointment of Sri Aroon Raman as an Independent Director of the Company for a second term of five (5) consecutive years with effect from 11th May 2027, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

3. Brief Profile (in case of appointment):

Name	Sri Aroon Raman
Director Identification Number (DIN)	00201205
Date of Birth /Age/ Nationality	21 st March 1960 /66 years/ Indian
Date of appointment on the Board	11 th May 2022
Qualification	M.A. from Jawaharlal Nehru University and M.B.A. from the University of Pennsylvania, USA
Expertise in area / Experience	Has over three decades of experience in varied fields of technology, operations, general management, research & development.
Number of Shares held in the Company (including shareholding as a beneficial owner)	Nil. Further, he does not hold any beneficial interest in the equity shares of the Company.
Directorships held in other companies	Listed: Nil Others: 1. Nettur Technical Training Foundation 2. TVS Automobile Solutions Private Limited 3. Trichur Sundaram Santhanam & Family Private Limited 4. Telos Investments & Technologies Private Limited 5. Edutech NTTF India 6. TASL Automobile Solutions Private Limited

4. Disclosure of Relationships between Directors (in case of appointment of a director): Sri Aroon Raman is not related to any Director of the Company.



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Annexure – VI

Appointment of Sri. A N Raman as Cost Auditor

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company for the financial year 2026- 27
2.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	Appointed on 20 th May 2026 for the financial year 2026- 27
3.	Brief Profile (in case of appointment)	A N Raman, an internationally acclaimed expert on various nuances of cost management principles, including Activity Based Costing / Management, Strategic Cost Management, Value Chain Analysis and Target Costing, has the unparalleled distinction of scripting and introducing the whole concept of Total Cost Management in a structured format to the Indian industry since 1996.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable



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Annexure – VII

Appointment of Sri Chandrashekar R as Head – Foundry and Advanced Technology Centre (ATC)

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Sri Chandrashekar R as Head – Foundry and Advanced Technology Centre (ATC) of the Company with effect from 20 th May 2026, pursuant to which he will be a part of the Senior Management Personnel ('SMP') of the Company.
2.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	20 th May 2026
3.	Brief Profile (in case of appointment)	Chandrashekar R has 20 years of professional experience, including 14 years in the aerospace sector. He holds a degree in Mechanical Engineering from Anna University and an MBA from IIM Ahmedabad. Over the course of his career, he has gained significant global exposure and worked with leading organisations, including Infosys, Boeing and Adani Port SEZ. Presently, his work profile involves Strategy and related initiatives.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable



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Annexure – VIII

Appointment of Sri Narayanan Vellayan as an Independent Director

- 1. Reason for change viz. appointment, ~~Re-appointment, resignation, removal, death or otherwise~~:** Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors have recommended the appointment of Sri Narayanan Vellayan as an Independent Director of the Company at the ensuing Annual General Meeting.
- 2. Date of appointment /~~re-appointment/~~ ~~cessation (as applicable)~~ & term of ~~appointment/~~ ~~re-appointment~~ :** For a period of 5 consecutive years with effect from 25th July 2026, subject to approval of the Shareholders of the Company.
- 3. Brief Profile (in case of appointment):**

Name	Sri Narayanan Vellayan
Director Identification Number (DIN)	07774406
Date of Birth /Age/ Nationality	7 th February 1986/40 years/ Indian
Date of appointment on the Board	Proposed to be appointed as an Independent Director of the Company, subject to the approval of shareholders with effect from 25 th July 2026.
Qualification	LLB (Hons) University of Bristol, United Kingdom
Expertise in area / Experience	<p>An accomplished industry professional with over 16 years of leadership experience at Coromandel International Limited, spanning the full breadth of the agricultural inputs segment — complex fertilisers, speciality nutrients, organic fertilisers and new-generation products including nano fertilisers. Recognised for managing large-scale P&L responsibilities and driving cross-functional execution across the value chain.</p> <p>A legally trained executive (LLB Hons, University of Bristol) who combines commercial depth with a strong orientation towards corporate governance, regulatory compliance and stakeholder engagement. Brings particular expertise in global commodity sourcing, international contracting, supply-chain risk management and government advocacy.</p>



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Number of Shares held in the Company (including shareholding as a beneficial owner)	Nil. Further, he does not hold any beneficial interest in the equity shares of the Company.
Directorships held in other companies	Listed: 1. Coromandel International Limited Others: 1. Southern India Chamber of Commerce & Industry 2. Stuccoedge India Private Limited

4. Disclosure of Relationships between Directors (in case of appointment of a director): Sri Narayanan Vellayan is not related to any Director of the Company.



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Annexure -IX

Additional Investment in LMW Holding Limited

Sl. No	Details required to be disclosed	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Holding Limited is a Wholly Owned Subsidiary Company located in the Dubai International Financial Centre, United Arab Emirates.</p> <p>Share Capital: AED 16,34,50,000/- consisting of 1,63,450 Shares of AED 1000/- each.</p> <p>Turnover during the Financial Year 2025-26 was Rs.18.19 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length	<p>Yes, this acquisition would fall within the related party transactions. LMW Holding Limited is the wholly owned subsidiary of the Company.</p> <p>The transaction is being done at arm's length basis.</p> <p>The promoter/promoter group/group companies do not have any interest in the entity. However, Sri. Jaidev Jayavarthanelu, Director and member of the promoter group of the Company is the Executive Director in LMW Holding Limited, DIFC, UAE.</p>
3.	Industry to which the entity being acquired belongs	Holding Company of investments in industrial enterprises and management.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Funds are being invested to expand the operations for Capex and Working Capital Requirements of LMW Holding Limited
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by August 2026

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Email: secretarial@lmw.co.in; GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463



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7.	Consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Not exceeding USD 30 Million
9.	Percentage of shareholding / control acquired and / or number of shares acquired	1,10,175 Shares of AED 1000/- each. Upon completion of the acquisition of additional shares, the Company will continue to retain 100% of the ownership of LMW Holding Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	LMW Holding Limited was incorporated to enhance the global presence of LMW by gaining access to new markets through strategic alliances/ partnerships and talent acquisition. Date of incorporation: 10 th July 2024 Country: Dubai International Financial Centre, Dubai, United Arab Emirates History of the last 3 years turnover: 31.03.2026: Rs. 18.19 Crores 31.03.2025: Rs. 2.03 Crores 31.03.2024: NA