To,
Listing Compliances,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Id : AVANCE
Scrip Code : 512149

Dear Sir/Madam,

Ref: Intimation of Board Meeting dated 28th October, 2026.

Sub: Outcome of Board Meeting for Declaration of Un-audited Financial Results for the quarter and half year ended 30th September, 2026.

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company **("Board")** at its meeting held today i.e., **Monday, 02nd November, 2026** at the registered office of the company, inter alia, has considered and approved the following businesses:

i. Approved Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2026;

ii. The Limited Review Report issued by M/s. A. Raghavendra Rao & Associates, Chartered Accountants (FRN: 003324S), Statutory Auditors of the Company, for the quarter and half year ended 30th September, 2026, was taken on record.

The meeting commenced at 06:30 p.m. IST and concluded at 07:45 p.m. IST.

The above details will also be available on the website of the Company at www.avance.in.

Kindly take the above cited information on your records.

Thanking you,

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270

AVANCE TECHNOLOGIES LIMITED

Encl: as above

Date : 02nd November, 2026
Place : Mumbai

A. Raghavendra Rao & Associates
Chartered Accountants

Flat No. SF-2, 2nd Floor, Sampurna Chambers,
No. 13, Vasavi Temple Street,
V. V. Puram, Basavanagudi,
Bengaluru-560004.
Ph: 080-26625335, +9194495-34815
Email: arra.bangalore@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF AVANCE TECHNOLOGIES LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 01ST APRIL 2026 TO 30TH SEPTEMBER 2026

To,

The Board of Directors

AVANCE TECHNOLOGIES LIMITED

1502, Corporate Annexe, Sonawala Road,

Goregaon (East), Mumbai-400063,

Maharashtra, India,

We have reviewed the accompanying **Unaudited Standalone Financial Results ("the Statements")** of **AVANCE TECHNOLOGIES LIMITED** ("the Company"), for the quarter ended 30th September, 2026 and year to date results for the period from 1st April 2026 to 30th September 2026, the Statement of Profit and Loss and other relevant statements for the period then ended, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

A. Raghavendra Rao & Associates
Chartered Accountants
FRN : 003324S

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S



CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603RONXMA8922

Place: Bengaluru
Date: 02-11-2026

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: 1502, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra, 400063.

Phone: +91 86558 65985 | Website: www.avance.in | Email: info@avance.in/ avancetechnologiesltd@gmail.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs except EPS)

Sr. No	Particulars	Standalone					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income**						
	(a)Revenue From Operations	979.17	1,788.70	2,516.38	2,767.87	5,037.19	10,108.23
	(b)Other Income	94.17	94.17	94.17	188.34	188.34	1,380.90
	Total Income	**1,073.34**	**1,882.87**	**2,610.55**	**2,956.22**	**5,225.53**	**11,489.13**
2	**Expenses**						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	979.02	1,788.57	2,504.27	2,767.59	5,037.72	10,109.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	12.52	0.00	0.00	(0.01)
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expenses	5.30	2.74	0.75	8.05	3.60	7.87
	(f) Depreciation and amortisation expense	0.04	0.04	0.57	0.08	0.57	0.02
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.12	63.56	4.37	70.68	41.44	49.61
	Total Expenses	**991.49**	**1,854.92**	**2,522.48**	**2,846.40**	**5,083.33**	**10,166.80**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**81.85**	**27.96**	**88.07**	**109.81**	**142.20**	**1,322.33**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**81.85**	**27.96**	**88.07**	**109.81**	**142.20**	**1,322.33**
6	**Tax Expenses**						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	87.00
	(b) Income tax of Earlier period	0.00	0.00	0.00	0.00	0.00	(23.70)
	(c)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Total Tax Expenses**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**63.30**
8	**Profit/(Loss) for a period from continuing operations (5-7)**	**81.85**	**27.96**	**88.07**	**109.81**	**142.20**	**1,259.04**
9	Profit/ (Loss) for a period from dis - continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	**Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
12	**Other Comprehensive Income/ (Loss)**						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

SANTOSH

AVANCE TECHNOLOGIES LIMITED

	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)**	**81.85**	**27.96**	**88.07**	**109.81**	**142.20**	**1,259.04**
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	**19,819.17**	**19,819.17**	**19,819.17**	**19,819.17**	**19,819.17**	**19,819.17**
14	**Earnings Per Share (For continuing operations)**						
	(a) Basic	**0.004**	**0.001**	**0.004**	**0.006**	**0.007**	**0.064**
	(b) Diluted	**0.004**	**0.001**	**0.004**	**0.006**	**0.007**	**0.064**

For Avance Technologies Limited

SANTOSH

AVANCE TECHNOLOGIES LIMITED

Santosh Hambare
Managing Director
DIN: 11523270

Date: 02nd November, 2026
Place: Mumbai

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: 1502, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra, 400063.

Phone: +91 86558 65985 | Website: www.avance.in | Email: info@avance.in/ avancetechnologiesltd@gmail.com

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Standalone	
		As at half year ended 30.09.2026 (Un-Audited)	As at previous year ended 31.03.2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, plant and equipment	0.45	0.53
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Total non-current assets	**0.45**	**0.53**
	Non- Current Financial Assets		
	Non-current investments	12,935.63	12,935.63
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	2,756.18	2,567.84
	Total non-current financial assets	**15,692.26**	**15,504.00**
	Deferred tax assets (net)	0.46	0.46
	Other non-current assets	23,540.05	22,937.01
	Total Non-Current Assets (1)	**39,232.78**	**38,441.48**
2	**Current assets**		
	Inventories	0.01	0.01
	Current financial asset		
	Current investments	3,305.54	3,305.54
	Trade receivables, current	2,478.98	3,178.93
	Cash and cash equivalents	1.52	1.52
	Bank balance other than cash and cash equivalents	39.33	21.87
	Loans, current	0.00	0.00
	Other current financial assets	128.82	121.40
	Total current financial assets	**5,954.20**	**6,629.28**
	Current tax assets (net)	0.00	20.77
	Other current assets	0.00	0.00
	Total Current Assets (2)	**5,954.20**	**6,629.28**
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	**45,186.98**	**45,070.76**
B	**Equity and liabilities**		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	19,819.17	19819.17
	Other equity	19,091.84	18982.03

SANTOSH

AVANCE TECHNOLOGIES LIMITED

AVANCE TECHNOLOGIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Standalone	
		As at half year ended	As at previous year ended
		30.09.2026 (Un-Audited)	31.03.2026 (Audited)
	Total equity attributable to owners of parent	**3,8911.01**	**3,8801.20**
	Non-controlling interest	0.00	0.00
	Total Equity (1)	**3,8911.01**	**3,8801.20**
2	**Liabilities**		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	**0.00**	**0.00**
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities (a)	**0.00**	**0.00**
	(b) Current Liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	0.00	0.00
	Other current financial liabilities	1,640.58	1,633.94
	Total current financial liabilities	4,547.11	4,547.11
		6187.68	**6,181.05**
	Other current liabilities	0.00	0.00
	Provisions, current	87.90	87.90
	Current tax liabilities (Net)	0.39	0.61
	Deferred government grants, Current	0.00	0.00
	Total Current Liabilities (b)	**6,275.98**	**6,269.56**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities (2)	**6,275.98**	**6,269.56**
	Total Equity and Liabilities (1+2)	**45,186.98**	**45,070.76**

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270
Date: 02nd November, 2026
Place: Mumbai



AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: 1502, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra, 400063.

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Standalone	
		As at half year ended 30.09.2026 (Un-Audited)	As at previous year 31.03.2026 (Audited)
A	**Cash flow from operating activities**		
	Profit/(Loss) before tax	**109.81**	**1,322.33**
	Adjustments for:		
	Depreciation and amortization expense	0.08	0.02
	Interest Income	(188.34)	(1,380.90)
	Finance cost	0.00	0.00
	Operating profits before working capital changes	**(78.44)**	**(58.55)**
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	699.95	(2,395.14)
	(Increase)/ Decrease in Inventories	0.00	-0.01
	Increase/ (Decrease) in Loans	0.00	0.00
	(Increase)/ Decrease in other non-current Financials asset	(188.34)	(1,410.45)
	(Increase)/ Decrease in other non-current asset	(603.04)	(4840.77)
	(Increase)/ Decrease in other current financial asset	(7.42)	(117.40)
	(Increase)/ Decrease in other current asset	0.00	0.00
	Increase/(Decrease) in Current Tax Asset (Net)	0.00	20.77
	Increase/ (Decrease) in Trade payables	6.64	(4,364.40)
	Increase/(Decrease) in Provision	0.00	26.60
	Increase/(Decrease) in other current Liabilities	0.00	4,547.11
	Increase/(Decrease) in other current Financial Liabilities	0.00	0.00
	Increase/(Decrease) in Current tax Liabilities (Net)	(0.22)	0.61
	Cash generated from operations	**(170.88)**	**(8,591.63)**
	Income Taxes paid	0.00	(63.30)
	Net cash inflow/(outflow) from operating activities (A)	**(170.88)**	**(8,654.93)**
B	**Cash flow from investing activities**		
	(Purchase) / Sales of non-current investments	0.00	7,261.84
	(Purchase) / Sales of current investments	0.00	0.21
	(Purchase) / Sales of Assets	0.00	(0.55)
	Interest Received/ Dividend Received	188.34	1,380.90
	Short term loans given	0.00	0.00
	Net cash outflow from investing activities (B)	**188.34**	**8,642.40**
C	**Cash Flow from Financing activities**		
	Increase/(Decrease) in Short term borrowings	0.00	0.00
	Increase/(Decrease) in Long term borrowings	0.00	0.00
	Finance Cost paid	0.00	0.00
	Interest Income	0.00	0.00
	Loans and advances & others	0.00	0.00
	Net Adjustment in reserve & surplus for the year	0.00	0.00

SANTOS

AVANCE TECHNOLOGIES LIMITED

	Net cash inflow/(outflow) from Financing activities (C)	0.00	0.00
	Net Increase/(Decrease) in Cash and Cash Equivalents	17.45	(12.53)
	Cash and cash equivalents at the beginning of the financial year	23.39	35.92
	Cash and cash equivalents at the end of the financial year	40.84	23.39

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270

AVANCE TECHNOLOGIES LIMITED

Date: 02nd November, 2026
Place: Mumbai

A. Raghavendra Rao & Associates
Chartered Accountants

Flat No. SF-2, 2nd Floor, Sampurna Chambers,
No. 13, Vasavi Temple Street,
V. V. Puram, Basavanagudi,
Bengaluru-560004.
Ph: 080-26625335, +9194495-34815
Email: arra.bangalore@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AVANCE TECHNOLOGIES LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 01ST APRIL 2026 TO 30TH SEPTEMBER 2026

To,
The Board of Directors
AVANCE TECHNOLOGIES LIMITED
1502, Corporate Annexe, Sonawala Road,
Goregaon (East), Mumbai-400063,
Maharashtra, India.

We have reviewed the accompanying **Unaudited Consolidated Financial Results ("the Statements")** of **AVANCE TECHNOLOGIES LIMITED** ("the Holding Company"), and its Subsidiaries ("the Holding and its Subsidiary referred to as "the Group") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 , the Statement of Profit and Loss and other relevant statements for the period then ended, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement includes the results of the following entities:

1. Avance Ventures Private Limited
2. Verticore Technologies Private Limited
3. Avance Platforms Private Limited

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Holding Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

A Raghavendra Rao & Associates ★ Chartered Accountants ★ FRN : 003324S

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

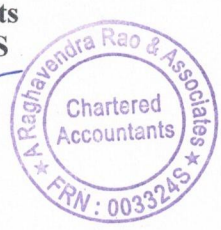
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S



G Sathyanarayana
Partner
MRN: 205603
UDIN: 26205603JDNENL6772
Place: Bengaluru

Date: 02-11-2026

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

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STATEMENT OF CONSOLIDATED UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income**						
	(a)Revenue From Operations	3,216.17	6,064.73	4,139.94	9,280.90	7,881.84	15,925.61
	(b)Other Income	94.26	94.17	96.65	188.43	191.46	1,384.10
	Total Income	**3,310.43**	**6,158.90**	**4,236.59**	**9,469.33**	**8,073.30**	**17,309.71**
2	**Expenses**						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	3,323.75	5,297.01	6,083.84	8,620.76	8,689.46	21,420.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	545.77	543.00	(1,783.70)	1,088.77	(755.71)	(55,16.32)
	(d) Finance Cost	0.15	0.21	0.59	0.36	0.64	8.20
	(e) Employee Benefits Expense	5.30	2.74	2.64	8.05	5.88	15.19
	(f)Depreciation and amortization expense	0.04	0.04	0.57	0.08	0.57	0.02
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.30	69.31	9.73	99.61	47.47	58.45
	Total Expenses	**3905.32**	**5,912.31**	**4,313.66**	**9,817.63**	**7,988.31**	**15,985.54**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**(594.89)**	**246.59**	**(77.07)**	**(348.30)**	**84.99**	**1,324.16**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**(594.89)**	**246.59**	**(77.07)**	**(348.30)**	**84.99**	**1,324.16**
6	**Tax Expenses**						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	89.00
	(b)Earlier Period taxes	0.00	0.00	0.00	0.00	0.00	(88.44)
	(b)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Total Tax Expenses**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.56**
8	**Profit/ (Loss) for a period from continuing operations (5-7)**	**(594.89)**	**246.59**	**(77.07)**	**(348.30)**	**84.99**	**1,323.61**
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	**Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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AVANCE TECHNOLOGIES LIMITED

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: 1502, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra, 400063.

Phone: +91 86558 65985 | Website: www.avance.in | Email: info@avance.in/ avancetechnologiesltd@gmail.com

STATEMENT OF CONSOLIDATED UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(594.89)	246.59	(77.07)	(348.30)	84.99	1,323.61
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17
14	Earnings Per Share (For continuing operations)						
	(a) Basic	(0.030)	0.012	(0.004)	(0.018)	0.004	0.067
	(b) Diluted	(0.030)	0.012	(0.004)	(0.018)	0.004	0.067

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270

AVANCE TECHNOLOGIES LIMITED

Date: 02nd November, 2026
Place: Mumbai

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Consolidated	
		As at half year ended 30.09.2026 (Un-Audited)	As at previous year ended 31.03.2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, plant and equipment	0.45	0.53
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
		0.45	**0.53**
	Non- Current Financial Assets		
	Non-current investments	15,823.63	15,823.63
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	2,756.18	2,567.84
	Total non-current financial assets	**18,580.26**	**18,392.00**
	Deferred tax assets (net)	0.46	0.46
	Other non-current assets	23,540.05	22,937.01
	Total Non-Current Assets (1)	**42,120.78**	**41,329.48**
2	**Current assets**		
	Inventories	7,990.89	9,079.65
	Current financial asset		
	Current investments	3,305.54	3,305.54
	Trade receivables, current	3,560.09	4,212.55
	Cash and cash equivalents	1.52	1.52
	Bank balance other than cash and cash equivalents	1,421.62	4,896.57
	Loans, current	0.00	0.00
	Other current financial assets	128.82	121.40
	Total current financial assets	**8,417.59**	**12,537.58**
	Current tax assets (net)	0.00	0.00
	Other current assets	4,374.73	1,954.73
	Total Current Assets (2)	**20,783.21**	**23,571.96**
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	**62,903.99**	**64,901.44**
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	19,819.17	19,819.17
	Other equity	19,248.72	19,597.01
	Total equity attributable to owners of parent	**39,067.89**	**39,416.19**
	Non controlling interest	0.00	0.00

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AVANCE TECHNOLOGIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Consolidated	
		As at half year ended 30.09.2026 (Un-Audited)	As at previous year ended 31.03.2026 (Audited)
	Total Equity (1)	**39,067.89**	**39,416.19**
2	**Liabilities**		
	Non-Current Liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	13,244.62	14,666.62
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
		13,244.62	**14,666.62**
	Provisions, non-current		
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities (A)	0.00	0.00
		13,244.62	**14,666.62**
	Current Liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	2,062.89	1,738.89
	Other current financial liabilities	3,890.60	4,440.79
	Total current financial liabilities	4,547.11	4,547.11
		10,500.59	**10,726.79**
	Other current liabilities		
	Provisions, current	0.00	0.73
	Current tax liabilities (Net)	90.50	90.50
	Deferred government grants, Current	0.39	0.61
	Total current liabilities (B)	0.00	0.00
		10,591.48	**10,818.63**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities (2)	**23,836.10**	**25,485.25**
	Total Equity and Liabilities	**62,903.99**	**64,901.44**

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270

AVANCE TECHNOLOGIES LIMITED

Date: 02nd November, 2026
Place: Mumbai

AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: 1502, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra, 400063.

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Amount in Lakhs)

Sr.No.	Particulars	Consolidated	
		As at half year ended 30.09.2026 (Un-Audited)	As at previous year 31.03.2026 (Audited)
A	**Cash flow from operating activities**		
	Profit/(Loss) before tax	(348.30)	1,324.16
	Adjustments for:		
	Depreciation and amortization expense	0.08	0.02
	Finance income	(188.43)	(1,384.10)
	Finance cost	0.36	8.20
	Operating profits before working capital changes	(536.29)	(51.71)
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	652.46	(3,137.14)
	(Increase)/ Decrease in Inventories	1,088.76	(5,516.32)
	Increase/ (Decrease) in Loans	0.00	0.00
	(Increase)/ Decrease in other non current asset	(603.04)	(6,203.77)
	(Increase)/ Decrease in other non current financial asset	(188.34)	(1,410.45)
	(Increase)/ Decrease Current Tax Asset	0.00	20.77
	(Increase)/ Decrease in other current asset	(2,420.00)	(53.28)
	(Increase)/ Decrease in other current Financial asset	(7.42)	(117.38)
	Increase/ (Decrease) in Trade payables	(550.19)	(1,737.08)
	Increase/(Decrease) in Provision	0.00	(61.10)
	Increase/(Decrease) in other current financial Liabilities	0.00	4,547.11
	Increase/(Decrease) in Current tax Liabilities (Net)	(0.22)	0.61
	Increase/(Decrease) in other current Liabilities	(0.73)	0.73
	Cash generated from operations	(2,565.02)	(13,667.31)
	Income Taxes paid	0.00	(0.56)
	Net cash inflow/(outflow) from operating activities (A)	(2,565.02)	(13,719.58)
B	**Cash flow from investing activities**		
	Purchase / Sales of non-current investments	0.00	4,363.85
	Purchase of current investments	0.00	0.21
	Purchase of Fixed Assets	0.00	(0.55)
	(Increase)/ Decrease in Loans and Advances	0.00	0.00
	Short term loans given	0.00	0.00
	Interest income	188.43	1,384.10
	Net cash outflow from investing activities (B)	188.43	5,747.60
C	**Cash Flow from Financing activities**		
	Increase/(Decrease) in Short term borrowings	324.00	1,738.89
	Increase/(Decrease) in Long term borrowings	(1,422.00)	9,088.49
	Dividend and tax on dividend	0.00	0.00
	Lease rentals paid against lease liability	0.00	0.00
	Finance Cost Paid	(0.36)	(8.20)
	Net cash inflow/(outflow) from Financing activities (C)	(1,098.36)	10,819.17
	Net increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(3,474.95)	2,847.19

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AVANCE TECHNOLOGIES LIMITED

	Cash and cash equivalents at the beginning of the financial year	4,898.09	2,050.90
	Cash and cash equivalents at the end of the financial year	1,423.14	4,898.09

For Avance Technologies Limited

SANTOSH

Santosh Hambare
Managing Director
DIN: 11523270

AVANCE TECHNOLOGIES LIMITED

Date: 02nd November, 2026
Place: Mumbai

NOTES:

1. The Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended on 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02nd November, 2026.

2. Pursuant to Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review Report of the Un-audited Financial Results for the quarter and half year ended 30th September, 2026.

3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.

5. Provision for taxes, if any, shall be made at the end of the year.

6. Previous period figures have been re-grouped and re-classified wherever necessary.

7. Subsequent to the closure of quarter ended 30th September 2026, the Company has incorporated a Wholly owned subsidiary company in India, under the name and style of Avance Holding Private Limited and received a Certificate of Incorporation from Registrar of Companies on 21st October, 2026.

For Avance Technologies Limited

SANTOSH

AVANCE TECHNOLOGIES LIMITED

Santosh Hambare
Managing Director
DIN: 11523270

Date: 02nd November, 2026
Place: Mumbai