

September 30, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID : M CLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: M CLOUD/Series: EQ

Sub: Proceedings along with the Consolidated Scrutinizer's Report of the Annual General Meeting of Magellanic Cloud Limited (the "Company") held on September 30, 2026

Dear Sir/Madam,

In terms of the General Circular 03/2025 dated September 22, 2025, other circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and relevant circulars issued by Securities and Exchange Board of India ("SEBI Circulars"), (collectively known as "Circulars"), and in compliance with the provisions of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Annual General Meeting ("AGM") of the Company held today i.e. Wednesday, September 30, 2026, at 12:00 noon (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as stated in the Notice dated September 01, 2026.

In this regard, please find enclosed the following:

- Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations - **Annexure A**.
- Voting Results in terms of Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 – **Annexure B**
- Report of the Scrutinizer dated September 30, 2026, pursuant to Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure C**.

The AGM concluded at 12:14 p.m. (IST).

The Proceedings of the AGM and Voting Results along with the Scrutinizer's Report dated September 30, 2026, will also be made available on the Company's website at www.magellanic-cloud.com

This is for your information and records.

Thanking You,

Yours Faithfully,
For Magellanic Cloud Limited

SAMEER RAJKUMAR Digitally signed by SAMEER
RAJKUMAR LALWANI
LALWANI
Date: 2026.09.30 17:47:05 +05'30'

Sameer Rajkumar Lalwani
Company Secretary & Compliance Officer
Membership no. 57275

MAGELLANIC CLOUD LIMITED
Formerly known as South India Projects Limited

CIN: L72100TG1981PLC169991
Registered Office: 6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032
Telephone No.: 040-46515454
www.magellanic-cloud.com info@magellanic-cloud.com

**PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY,
SEPTEMBER 30, 2026**

The Annual General Meeting ("AGM") of the Members of the Company was held today, i.e. Wednesday, September 30, 2026, at 12:00 noon (IST) through VC/OAVM to transact the business as stated in the Notice dated September 01, 2026.

The AGM was held in compliance with the General Circular 03/2025 dated September 22, 2025, other circulars issued by the Ministry of Corporate Affairs ("MCA") ("MCA Circulars") and relevant circulars issued by the Securities and Exchange Board of India ("SEBI Circulars"), (collectively known as "Circulars"), from time to time wherein the companies are allowed to hold AGM/EGM through VC, without the physical presence of members at a common venue.

Pursuant to the provisions of the Act and the Listing Regulations, Mr Joseph Sudheer Reddy Thumma, Managing Director chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed the shareholders present at the AGM and introduced the Directors on the Board and Key Managerial Personnel ("KMP") of the Company. The following Directors and KMP attended the AGM:

Mr Joseph Sudheer Reddy Thumma	: Chairman and Managing Director
Mr Jagan Mohan Reddy Thumma	: Managing Director
Mr Ameeruddin Syed	: Whole Time Director
Mr Narasimha Rao Chundu	: Non-Executive, Independent Director
Mr Pratik Harishbhai Bhatt	: Chief Financial Officer
Mr Sameer Rajkumar Lalwani	: Company Secretary & Compliance Officer

Further, the representatives of the Statutory Auditors – M/s SGC& Co, LLP, Chartered Accountants, Secretarial Auditors and Scrutinizer for the AGM – Deep Shukla & Associates, Company Secretaries, were also present at the AGM.

The Chairman informed that in accordance with circulars, the AGM was conducted through VC/OAVM.

Mr Sameer Lalwani, Company Secretary & Compliance Officer welcomed and informed the Members that the facility of remote e-voting for exercising their voting rights through e-voting platform provided by Central Depository Services (India) Limited ("CDSL") was made available from Sunday, September 27, 2026, at 09:00 a.m. (IST) to Tuesday, September 29, 2026, at 05:00 p.m. (IST) and it was informed that the Members who have not voted through remote e-voting and who have attended this AGM will have an opportunity to cast their votes within 15 minutes post conclusion of the AGM.

He further informed that the AGM has been convened through VC facility in compliance with the regulatory requirements. The brief points relating to participation at the Meeting through VC were informed and the Company had made necessary arrangements with CDSL to provide facility for voting through remote e voting, e-voting during the AGM and participation in the AGM through VC facility.

Mr Sameer Lalwani informed the members that the following Resolution set out in the notice convening the AGM was put to vote by remote e-voting and e-voting during the AGM:

Sr No	Details of Agenda	Resolution required (Ordinary / Special)
1	Adoption of Accounts – Standalone and Consolidated To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditor's thereon.	Ordinary
2	Appointment of a Director retiring by rotation To appoint a director in place of Mr. Carwin Heierman (DIN: 08458981), Executive Director, who retires by rotation, and being eligible, offers himself for re-appointment and in this regard	Ordinary

Mr Sameer Lalwani invited the Members to express their views, seek clarifications and ask questions on the proposed transaction and related matters.

The Chairman, Mr. Joseph Sudheer Reddy Thumma, formally addressed the shareholders and presented an overview of the Company's business performance during the year. He also outlined the Company's future prospects, projections, and growth plans. The Chairman briefed the Members on the overall business operations and developments of the Company during the year under review. He expressed his appreciation and thanked the Members for their valuable participation and for attending the Annual General Meeting.

The Register of Directors & Key Managerial Personnel and their Shareholding and Register of Contract or arrangement in which Directors are interested, were made available for inspection to the members through electronic mode.

Mr Sameer Lalwani informed that the e-voting facility was kept open for 15 minutes post conclusion of AGM to enable the Members to cast their vote. He also thanked the Chairman, Board of Directors, KMP, Shareholders, Auditors, Scrutinizer, Secretarial Team, Finance Team, CDSL Team and all other participants for attending the AGM.

The AGM concluded at 12:14 p.m. (IST).

The Scrutinizer's Report was received after conclusion of the AGM on September 30, 2026.

Thanking You,
Yours Faithfully,

For Magellanic Cloud Limited

SAMEER
RAJKUMAR
LALWANI

Digitally signed by SAMEER
RAJKUMAR LALWANI
Date: 2026.09.30 17:44:54
+05'30'

Sameer Rajkumar Lalwani
Company Secretary & Compliance Officer
Membership no. 57275

MAGELLANIC CLOUD LIMITED

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Voting Results in terms of Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015	
Record Date	September 23, 2026
Total number of shareholders on Record date	1,06,577
No. of shareholders present in the meeting either in person or through Proxy	
a) Promoters and Promoter Group	0
b) Public	0
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	2
Public	69

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Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Resolution No: 01			Adoption of Accounts – Standalone and Consolidated					
			To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditor's thereon.					
Resolution Required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting	31,83,38,836	31,83,38,836	100	31,83,38,836	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	31,83,38,836	31,83,38,836	100	31,83,38,836	0	100	0
Public	E-voting	14,93,760	28,547	1.9111	28,547	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	14,93,760	28,547	1.9111	28,547	0	100	0
Public - Non Institutions Holders	E-voting	26,92,34,524	5,60,78,657	20.8289	5,59,15,720	1,62,937	99.7094	0.2906
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	26,92,34,524	5,60,78,668	20.8289	5,59,15,720	1,62,937	99.7094	0.2906
Grand Total		58,90,67,120	37,44,46,051	63.5659	37,42,83,103	1,62,937	99.9565	0.0435

Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Resolution No: 02			Appointment of a Director retiring by rotation To appoint a director in place of Mr. Carwin Heierman (DIN: 08458981), Executive Director, who retires by rotation, and being eligible, offers himself for re-appointment and in this regard					
Resolution Required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting	31,83,38,836	31,83,38,836	100	31,83,38,836	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	31,83,38,836	31,83,38,836	100	31,83,38,836	0	100	0
Public	E-voting	14,93,760	28,547	1.9111	0	28,547	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	14,93,760	28,547	1.9111	0	28,547	0	100
Public - Non Institutions Holders	E-voting	26,92,34,524	5,60,78,668	20.8289	5,59,13,969	1,64,699	99.7063	0.2937
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	26,92,34,524	5,60,78,668	20.8289	5,59,13,969	1,64,699	99.7063	0.2937
Grand Total		58,90,67,120	37,44,46,051	63.5659	37,42,52,805	1,93,246	99.9484	0.0516

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
45th Annual General Meeting of the Equity Shareholders of
Magellanic Cloud Limited
held on Wednesday, September 30, 2026 at 12:00 noon. (IST)
through Video Conferencing / OAVM

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 45th Annual General Meeting held on Wednesday, September 30, 2026 at 12:00 noon. (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Magellanic Cloud Limited(CIN:L72100TG1981PLC169991), pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 and 02, to be passed at 45th Annual General Meeting of the Company which was held on Wednesday, September 30, 2026 at 12:00 noon. (IST) held through Video Conferencing / OAVM.

The Company has availed the e-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on Wednesday, September 23, 2026 being the cutoff date.

The period for e-Voting commenced on from 9.00AM (IST) on Sunday, September 27, 2026 and was ended at 5.00PM (IST) on Tuesday, September 29, 2026. Thereafter, votes were casted under e-Voting facility and same were unblocked on Wednesday, September 30, 2026.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Central Depository Services (India) Limited (CDSL) [website: www.evotingindia.com] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY BUSINESS

Item No. 01

Type of Resolution: Ordinary

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditor's thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	171	374283103	99.96
Total Voting	171	374283103	99.96

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	07	162937	0.04
Total Voting	07	162937	0.04

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	0.00
Total	-	0.00

Item No. 02

Type of Resolution: Ordinary

To appoint a Director in place of Mr. Carwin Heierman (DIN: 08458981), Executive Director, who retires by rotation, and being eligible, offers himself for re-appointment and in this regard.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	168	374252805	99.95
Total Voting	168	374252805	99.95

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	12	193246	0.05
Total Voting	12	193246	0.05

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

All the resolution vide item nos. 01 and 02 have secured requisite majority of votes and can be considered to have been passed

Thanking you,

Yours faithfully,

For M/s. Deep Shukla & Associates



Deep Shukla
Practicing Company Secretaries
FCS : 5652; CP : 5364
UDIN: F005652H001681832
Date: 30/09/2026
Place: Mumbai